

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
OCTOBER 31, 2011**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
OCTOBER 31, 2011**

	Major Funds		Total Governmental Funds
	General	Debt Service Series 2008	
ASSETS			
Cash/investments	\$ 399,841	\$ 85,414	\$ 485,255
Due from other funds			
General fund	-	46	46
Due from enterprise fund (golf course)	2,909	-	2,909
Due from irrigation fund	149	-	149
Total assets	\$ 402,899	\$ 85,460	\$ 488,359
LIABILITIES & FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,200	\$ -	\$ 1,200
Due to other funds			
Debt service series 2008	46	-	46
Wage payable	1,077	-	1,077
Due to enterprise fund (golf course)	18,810	-	18,810
Total liabilities	21,133	-	21,133
Fund balances:			
Reserved for:			
Debt service	-	85,460	85,460
Unreserved			
Undesignated	381,766	-	381,766
Total fund balances	381,766	85,460	467,226
Total liabilities & fund balances	\$ 402,899	\$ 85,460	\$ 488,359

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ -	\$ -	\$ 616,074	0%
Interest	19	19	1,000	2%
Total revenues	<u>19</u>	<u>19</u>	<u>617,074</u>	<u>0%</u>
EXPENDITURES				
Administrative				
Supervisors	-	-	12,918	0%
Management	3,935	3,935	47,216	8%
Accounting	400	400	4,797	8%
Assessment roll preparation	1,078	1,078	12,938	8%
Arbitrage rebate calculation	-	-	2,000	0%
Dissemination agent	-	-	1,000	0%
Trustee	-	-	6,996	0%
Audit	-	-	4,330	0%
Legal	-	-	7,500	0%
Engineering	-	-	1,000	0%
Postage	-	-	3,500	0%
Insurance	-	-	5,408	0%
Printing and binding	139	139	1,721	8%
Legal advertising	830	830	3,500	24%
Contingencies	53	53	4,000	1%
Annual district filing fee	-	-	175	0%
Total administrative	<u>6,435</u>	<u>6,435</u>	<u>118,999</u>	<u>5%</u>
Landscape Maintenance				
Other contractual				
Contractor	-	-	200,000	0%
Golf maintenance - ballfields	840	840	10,080	8%
Golf maintenance management	1,250	1,250	15,000	8%
Equipment Lease - GE Capital Toro Equip	-	-	3,100	0%
Tree trimming	-	-	46,500	0%
Mulch	-	-	21,000	0%
Irrigation repairs -parts/labor	-	-	5,000	0%
Lake bank erosion - repair contract	-	-	175,000	0%
Lake bank erosion - repair engineering	1,500	1,500	6,500	23%
Plant replacement	2,750	2,750	33,000	8%
Total landscape maintenance	<u>6,340</u>	<u>6,340</u>	<u>515,180</u>	<u>1%</u>
Other fees and charges				
Tax collector	-	-	1,737	0%
Property appraiser	-	-	1,158	0%
Total other fees and charges	<u>-</u>	<u>-</u>	<u>2,895</u>	<u>0%</u>
Total expenditures	<u>12,775</u>	<u>12,775</u>	<u>637,074</u>	<u>2%</u>
Excess/(deficiency) of revenues over/(under) expenditures	(12,756)	(12,756)	(20,000)	
Fund balance - beginning	<u>394,522</u>	<u>394,522</u>	<u>175,774</u>	
Fund balance - ending	<u>\$ 381,766</u>	<u>\$ 381,766</u>	<u>\$ 155,774</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2008 - SUNTRUST LOAN
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	\$ -	\$ -	\$ 296,035	0%
Interest	8	8	-	N/A
Total revenues	<u>8</u>	<u>8</u>	<u>296,035</u>	0%
EXPENDITURES				
Debt Service				
Principal	-	-	204,975	0%
Interest	-	-	91,060	0%
Contingencies	56	56	-	N/A
Total debt service	<u>56</u>	<u>56</u>	<u>296,035</u>	0%
Net change in fund balance	(48)	(48)	-	
Fund balance - beginning	85,508	85,508	85,074	
Fund balance - ending	<u>\$ 85,460</u>	<u>\$ 85,460</u>	<u>\$ 85,074</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE
SERIES 2008 - SUNTRUST LOAN**

Compound period	Exact Days	
Nominal annual rate	4.63000	%
Effective annual rate	Undefined	%
Periodic rate	0.01290	%
Daily rate	0.01286	%

		Date	Payment	Interest	Principal	Balance
Loan		05/01/08	\$ -	\$ -	\$ -	\$ 2,500,000
	1	11/01/08	59,161	59,161	-	2,500,000
2008 Totals			59,161	59,161	-	
	2	05/01/09	237,035	58,197	178,838	2,321,162
		05/26/09	1,773	-	1,773	2,319,388
	3	11/01/09	54,892	54,892	-	2,319,388
		11/03/09	1,630	-	1,630	2,317,758
2009 Totals			295,330	113,089	182,241	
	4	05/01/10	241,187	53,954	187,233	2,130,525
	5	11/01/10	50,417	50,417	-	2,130,525
2010 Totals			291,604	104,371	187,233	
	6	05/01/11	245,617	49,595	196,022	1,934,503
	7	11/01/11	45,778	45,778	-	1,934,503
2011 Totals			291,395	95,373	196,022	
	8	05/01/12	250,256	45,281	204,975	1,729,528
	9	11/01/12	40,928	40,928	-	1,729,528
2012 Totals			291,184	86,209	204,975	
	10	05/01/13	255,107	40,261	214,846	1,514,682
	11	11/01/13	35,844	35,844	-	1,514,682
2013 Totals			290,951	76,105	214,846	
	12	05/01/14	260,191	35,259	224,932	1,289,750
	13	11/01/14	30,521	30,521	-	1,289,750
2014 Totals			290,712	65,780	224,932	
	14	05/01/15	265,514	30,023	235,491	1,054,259
	15	11/01/15	24,948	24,948	-	1,054,259
2015 Totals			290,462	54,971	235,491	
	16	05/01/16	271,086	24,677	246,409	807,850
	17	11/01/16	19,117	19,117	-	807,850
2016 Totals			290,203	43,794	246,409	
	18	05/01/17	276,917	18,805	258,112	549,738
	19	11/01/17	13,009	13,009	-	549,738
2017 Totals			289,926	31,814	258,112	
	20	05/01/18	283,026	12,797	270,229	279,510
	21	11/01/18	6,614	6,614	-	279,510
2018 Totals			289,640	19,411	270,229	
	22	05/01/19	286,024	6,514	279,510	-
2019 Totals			286,024	6,514	279,510	
Grand Totals			\$ 3,256,592	\$ 756,592	\$ 2,500,000	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - GOLF
OCTOBER 31, 2011**

ASSETS	<u>Balance</u>
Current assets:	
Cash	
SunTrust acct #1660	\$ 171,920
SunTrust acct #7736 (petty cash)	604
Lunch bar	200
Pro shop	700
Investments	
Reserve	156,996
Developer reserve	58
Accounts receivable	
Master association water	9,833
Master association fuel	2,327
Inventory	
Pro shop	
Bags & accessories	959
Balls	7,232
Clubs	1,363
Gloves	5,384
Headwear	6,466
Ladies wear	4,124
Mens wear	4,918
Shoes	8,997
Miscellaneous	2,361
Concession	
Food	714
Beer	630
Soft beverages	902
Due from general fund	18,810
Due from irrigation fund	53,118
Deposits	
Coastal Beverage	2,250
FP&L	8,100
JJ Taylor	2,000
Lee County	270
TAQ	
Security deposit	11,544
Reserves	4,894
Prepaid tournament	1,355
Total current assets	<u>489,029</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - GOLF
OCTOBER 31, 2011**

Noncurrent assets:	<u>Balance</u>
Capital assets	
Land	1,556,677
Maintenance building	127,500
Land improvements	1,852,000
Golf course	4,103,823
Golf course equipment	347,011
Furniture & equipment	467,377
Accumulated depreciation	(2,183,982)
Cost of development	188,764
Accumulated amortization	(88,774)
Total capital assets, net of accumulated depreciation	<u>6,370,396</u>
Total noncurrent assets	<u>6,370,396</u>
Total assets	<u>6,859,425</u>
LIABILITIES	
Current liabilities:	
Accounts payable	53,261
Lessons payable	538
Sales tax payable	6,891
Due to general fund	1,696
Due to irrigation fund	1,932
Gift certificates	6,752
Unearned revenue (memberships)	44,532
Bonds payable	
Principal	1,055,000
Interest	1,678,600
Total current liabilities	<u>2,849,202</u>
Noncurrent liabilities:	
Due to Developer	175,113
Due to Developer - line of credit	200,000
Capital leases payable	17,152
Bonds payable	7,220,000
Total noncurrent liabilities	<u>7,612,265</u>
Total liabilities	<u>10,461,467</u>
NET ASSETS	
Invested in capital assets	(966,746)
Unrestricted	(2,635,296)
Total net assets	<u>\$ (3,602,042)</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
CONSOLIDATED
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month					Fiscal Year to Date						
	FY '10 Actual	FY '11 Actual	Variance Actual '10 to '11	FY '11 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '10 Actual	FY '11 Actual	Variance Actual '10 to '11	FY '11 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Consolidated												
Administrative	\$ -	\$ 3	\$ 3	\$ 600	1%	\$ (597)	\$ -	\$ 3	\$ 3	\$ 600	1%	\$ (597)
Golf course	85,751	106,617	20,866	170,475	63%	(63,858)	85,751	106,617	20,866	170,475	63%	(63,858)
Pro shop	8,497	8,299	(198)	11,614	71%	(3,315)	8,497	8,299	(198)	11,614	71%	(3,315)
Concession	6,567	9,307	2,740	15,093	62%	(5,786)	6,567	9,307	2,740	15,093	62%	(5,786)
Total consolidated revenues	100,815	124,226	23,411	197,782	63%	(73,556)	100,815	124,226	23,411	197,782	63%	(73,556)
Cost of sales												
Consolidated												
Pro shop	7,653	14,283	6,630	7,256	197%	7,027	7,653	14,283	6,630	7,256	197%	7,027
Concession	1,894	3,534	1,640	4,743	75%	(1,209)	1,894	3,534	1,640	4,743	75%	(1,209)
Total consolidated cost of sales	9,547	17,817	8,270	11,999	148%	5,818	9,547	17,817	8,270	11,999	148%	5,818
Gross consolidated earnings	91,268	106,409	15,141	185,783	57%	(79,374)	91,268	106,409	15,141	185,783	57%	(79,374)
Expenses												
Consolidated												
Administrative	310,019	17,356	(292,663)	57,010	30%	(39,654)	310,019	17,356	(292,663)	57,010	30%	(39,654)
Concession	640	4,119	3,479	6,280	66%	(2,161)	640	4,119	3,479	6,280	66%	(2,161)
Golf course	74,395	93,139	18,744	121,048	77%	(27,909)	74,395	93,139	18,744	121,048	77%	(27,909)
Pro shop	25,362	39,158	13,796	80,803	48%	(41,645)	25,362	39,158	13,796	80,803	48%	(41,645)
Total consolidated expenses	410,416	153,772	\$ (256,644)	265,141	58%	\$ (111,369)	410,416	153,772	\$ (256,644)	265,141	58%	\$ (111,369)
Change in assets	(319,148)	(47,363)		(79,358)	60%		(319,148)	(47,363)		(79,358)	60%	
Total net assets - beginning	(1,803,823)	(3,554,679)		(3,687,688)			(1,803,823)	(3,554,679)		(3,687,688)		
Total net assets - ending	\$ (2,122,971)	\$ (3,602,042)		\$ (3,767,046)			\$ (2,122,971)	\$ (3,602,042)		\$ (3,767,046)		

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
ADMINISTRATIVE
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Administrative												
Other	\$ -	\$ -	\$ -	\$ 350	0%	\$ (350)	-	\$ -	\$ -	\$ 350	0%	\$ (350)
Interest	-	3	3	250	1%	(247)	-	3	3	250	1%	(247)
Total administrative revenues	-	3	3	600	1%	(597)	-	3	3	600	1%	(597)
EXPENSES												
Administrative												
Debt service												
Interest	265,125	-	(265,125)	-	N/A	-	265,125	-	(265,125)	-	N/A	-
Legal	-	-	-	625	0%	(625)	-	-	-	625	0%	(625)
A/C maintenance	-	-	-	378	0%	(378)	-	-	-	378	0%	(378)
Audit	-	-	-	1,084	0%	(1,084)	-	-	-	1,084	0%	(1,084)
Building maintenance	-	18	18	250	7%	(232)	-	18	18	250	7%	(232)
Cleaning service	-	-	-	300	0%	(300)	-	-	-	300	0%	(300)
Copy machine lease	374	333	(41)	350	95%	(17)	374	333	(41)	350	95%	(17)
Fire alarm (cart barn)	-	-	-	25	0%	(25)	-	-	-	25	0%	(25)
Insurance	33,515	-	(33,515)	33,500	0%	(33,500)	33,515	-	(33,515)	33,500	0%	(33,500)
Management fee	4,083	4,083	-	4,083	100%	-	4,083	4,083	-	4,083	100%	-
Pest control	-	36	36	38	95%	(2)	-	36	36	38	95%	(2)
Postage	-	-	-	250	0%	(250)	-	-	-	250	0%	(250)
Security	-	-	-	1,000	0%	(1,000)	-	-	-	1,000	0%	(1,000)
Window cleaning	-	-	-	50	0%	(50)	-	-	-	50	0%	(50)
Utilities (paid to TAQ)	1,150	1,150	-	1,150	100%	-	1,150	1,150	-	1,150	100%	-
CAM (paid to TAQ)	2,573	5,146	2,573	2,600	198%	2,546	2,573	5,146	2,573	2,600	198%	2,546
Lease (paid to TAQ)	3,199	6,590	3,391	3,327	198%	3,263	3,199	6,590	3,391	3,327	198%	3,263
Trustee fees	-	-	-	5,000	0%	(5,000)	-	-	-	5,000	0%	(5,000)
Dissemination agent	-	-	-	1,000	0%	(1,000)	-	-	-	1,000	0%	(1,000)
Arbitrage rebate calculation	-	-	-	2,000	0%	(2,000)	-	-	-	2,000	0%	(2,000)
Total administrative expenses	310,019	17,356	(292,663)	57,010	30%	(39,654)	310,019	17,356	(292,663)	57,010	30%	(39,654)
Net administrative earnings	(310,019)	(17,353)	292,666	(56,410)	31%	39,057	(310,019)	(17,353)	292,666	(56,410)	31%	39,057

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
CONCESSION
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Concession												
Food sales	2,102	1,948	(154)	4,072	48%	(2,124)	2,102	1,948	(154)	4,072	48%	(2,124)
Food cart sales	79	258	179	354	73%	(96)	79	258	179	354	73%	(96)
Beer sales	2,019	3,812	1,793	4,601	83%	(789)	2,019	3,812	1,793	4,601	83%	(789)
Beer cart sales	537	664	127	2,702	25%	(2,038)	537	664	127	2,702	25%	(2,038)
Soft beverage sales	1,508	1,817	309	2,456	74%	(639)	1,508	1,817	309	2,456	74%	(639)
Soft beverage cart sales	322	808	486	908	89%	(100)	322	808	486	908	89%	(100)
Total concession revenues	6,567	9,307	2,740	15,093	62%	(5,786)	6,567	9,307	2,740	15,093	62%	(5,786)
Cost of goods sold												
Concession												
Food	679	854	175	1,638	52%	(784)	679	854	175	1,638	52%	(784)
Beer	736	1,811	1,075	2,264	80%	(453)	736	1,811	1,075	2,264	80%	(453)
Soft beverage	479	869	390	841	103%	28	479	869	390	841	103%	28
Total cost of goods sold	1,894	3,534	1,640	4,743	75%	(1,209)	1,894	3,534	1,640	4,743	75%	(1,209)
Gross concession earnings	4,673	5,773	1,100	10,350	56%	(4,577)	4,673	5,773	1,100	10,350	56%	(4,577)
EXPENSES												
Concession												
Beverage cart maintenance	-	-	-	100	0%	(100)	-	-	-	100	0%	(100)
Employee new hire	-	-	-	30	0%	(30)	-	-	-	30	0%	(30)
Equipment repair	-	-	-	25	0%	(25)	-	-	-	25	0%	(25)
Licenses & permits	242	-	(242)	-	N/A	-	242	-	(242)	-	N/A	-
Payroll concession	-	2,323	2,323	3,506	66%	(1,183)	-	2,323	2,323	3,506	66%	(1,183)
Payroll cart	-	559	559	806	69%	(247)	-	559	559	806	69%	(247)
Payroll taxes/concession	-	437	437	647	68%	(210)	-	437	437	647	68%	(210)
Pay related group insurance	-	380	380	366	104%	14	-	380	380	366	104%	14
Supplies	398	420	22	800	53%	(380)	398	420	22	800	53%	(380)
Total concession expenses	640	4,119	3,479	6,280	66%	(2,161)	640	4,119	3,479	6,280	66%	(2,161)
Net concession earnings	4,033	1,654	(2,379)	4,070	41%	(2,416)	4,033	1,654	(2,379)	4,070	41%	(2,416)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month						Fiscal Year to Date					
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Golf Course												
Memberships	\$ -	\$ 13,161	\$ 13,161	\$ 12,398	94%	\$ 763	\$ -	\$ 13,161	\$ 13,161	\$ 12,398	94%	\$ 763
Green fees	68,450	70,221	1,771	120,873	58%	(50,652)	68,450	70,221	1,771	120,873	58%	(50,652)
Lunch & Golf Program (contra green fees)	-	(460)	(460)	-	N/A	(460)	-	(460)	(460)	-	N/A	(460)
Range fees	5,679	9,966	4,287	12,800	78%	(2,834)	5,679	9,966	4,287	12,800	78%	(2,834)
GPS advertising	-	-	-	50	0%	(50)	-	-	-	50	0%	(50)
Club rentals	945	2,595	1,650	1,092	238%	1,503	945	2,595	1,650	1,092	238%	1,503
Handicaps	60	964	904	-	N/A	964	60	964	904	-	N/A	964
GPS Industries	4,600	5,149	549	8,296	62%	(3,147)	4,600	5,149	549	8,296	62%	(3,147)
Labor & benefits (Irrigation fund)	1,759	2,124	365	2,193	97%	(69)	1,759	2,124	365	2,193	97%	(69)
Labor & benefits (Common area maint.)	1,250	1,250	-	1,275	98%	(25)	1,250	1,250	-	1,275	98%	(25)
Lake ball	504	-	(504)	-	N/A	-	504	-	(504)	-	N/A	-
Ball field maintenance	840	840	-	840	100%	-	840	840	-	840	100%	-
Fuel sales	64	107	43	100	107%	7	64	107	43	100	107%	7
Membership additional income	-	-	-	141	0%	(141)	-	-	-	141	0%	(141)
Other income	-	30	30	-	N/A	30	-	30	30	-	N/A	30
Disposal of fixed assets	-	-	-	10,000	0%	(10,000)	-	-	-	10,000	0%	(10,000)
Rebate	-	-	-	167	0%	(167)	-	-	-	167	0%	(167)
Miscellaneous	1,600	670	(930)	250	268%	420	1,600	670	(930)	250	268%	420
Total golf course	85,751	106,617	20,866	170,475	63%	(63,858)	85,751	106,617	20,866	170,475	63%	(63,858)
Pro Shop												
Bags & accessories	115	302	187	232	130%	70	115	302	187	232	130%	70
Balls	1,712	2,160	448	3,368	64%	(1,208)	1,712	2,160	448	3,368	64%	(1,208)
Clubs	-	-	-	348	0%	(348)	-	-	-	348	0%	(348)
Gloves	823	882	59	1,045	84%	(163)	823	882	59	1,045	84%	(163)
Headwear	932	673	(259)	1,394	48%	(721)	932	673	(259)	1,394	48%	(721)
Ladies wear	1,247	1,486	239	1,742	85%	(256)	1,247	1,486	239	1,742	85%	(256)
Mens wear	2,209	1,654	(555)	2,091	79%	(437)	2,209	1,654	(555)	2,091	79%	(437)
Shoes	973	533	(440)	697	76%	(164)	973	533	(440)	697	76%	(164)
Miscellaneous	486	609	123	697	87%	(88)	486	609	123	697	87%	(88)
Total pro shop	8,497	8,299	(198)	11,614	71%	(3,315)	8,497	8,299	(198)	11,614	71%	(3,315)
Total revenues	94,248	114,916	20,668	182,089	63%	(67,173)	94,248	114,916	20,668	182,089	63%	(67,173)
Cost of goods sold												
Pro shop												
Bags & accessories	78	211	133	168	126%	43	78	211	133	168	126%	43
Balls	1,052	1,313	261	2,088	63%	(775)	1,052	1,313	261	2,088	63%	(775)
Clubs	-	6,571	6,571	271	2425%	6,300	-	6,571	6,571	271	2425%	6,300
Gloves	632	479	(153)	575	83%	(96)	632	479	(153)	575	83%	(96)
Headwear	394	1,844	1,450	697	265%	1,147	394	1,844	1,450	697	265%	1,147
Ladies wear	1,273	1,243	(30)	1,219	102%	24	1,273	1,243	(30)	1,219	102%	24
Mens wear	2,364	1,903	(461)	1,464	130%	439	2,364	1,903	(461)	1,464	130%	439
Shoes	1,325	522	(803)	523	100%	(1)	1,325	522	(803)	523	100%	(1)
Miscellaneous	535	253	(282)	418	61%	(165)	535	253	(282)	418	61%	(165)
Discounts earned	-	(56)	(56)	(167)	34%	111	-	(56)	(56)	(167)	34%	111
Total cost of goods sold	7,653	14,283	6,630	7,256	197%	7,027	7,653	14,283	6,630	7,256	197%	7,027
Gross earnings	86,595	100,633	14,038	174,833	58%	(74,200)	86,595	100,633	14,038	174,833	58%	(74,200)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month						Fiscal Year to Date					
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
EXPENSES												
Pro shop												
Advertising	1,629	2,946	1,317	4,225	70%	(1,279)	1,629	2,946	1,317	4,225	70%	(1,279)
Alarm	189	126	(63)	63	200%	63	189	126	(63)	63	200%	63
Decorations	-	238	238	-	N/A	238	-	238	238	-	N/A	238
Association dues	-	30	30	-	N/A	30	-	30	30	-	N/A	30
Bank charges	748	616	(132)	3,870	16%	(3,254)	748	616	(132)	3,870	16%	(3,254)
Cart lease	5,649	5,380	(269)	5,106	105%	274	5,649	5,380	(269)	5,106	105%	274
Cart lease tax	-	-	-	284	0%	(284)	-	-	-	284	0%	(284)
Cart maintenance	-	-	-	25	0%	(25)	-	-	-	25	0%	(25)
Cash over/(short)	(14)	(2)	12	-	N/A	(2)	(14)	(2)	12	-	N/A	(2)
Commission	-	1,118	1,118	581	192%	537	-	1,118	1,118	581	192%	537
Commission-GPS ad sales	-	-	-	30,500	0%	(30,500)	-	-	-	30,500	0%	(30,500)
Computer support (IBS)	125	225	100	546	41%	(321)	125	225	100	546	41%	(321)
Electric cart barn	-	-	-	1,141	0%	(1,141)	-	-	-	1,141	0%	(1,141)
Employee enrollment testing	-	-	-	300	0%	(300)	-	-	-	300	0%	(300)
Equipment repair/maintenance	-	-	-	100	0%	(100)	-	-	-	100	0%	(100)
Internet access	95	100	5	95	105%	5	95	100	5	95	105%	5
Office supplies	35	264	229	200	132%	64	35	264	229	200	132%	64
GPSIndustries	4,380	4,300	(80)	4,300	100%	-	4,380	4,300	(80)	4,300	100%	-
Payroll	9,578	17,865	8,287	21,751	82%	(3,886)	9,578	17,865	8,287	21,751	82%	(3,886)
Payroll taxes & fees	1,403	2,916	1,513	3,324	88%	(408)	1,403	2,916	1,513	3,324	88%	(408)
Pay related group insurance	642	1,456	814	1,734	84%	(278)	642	1,456	814	1,734	84%	(278)
Pay related 401k match	61	-	(61)	150	0%	(150)	61	-	(61)	150	0%	(150)
Postage	-	-	-	45	0%	(45)	-	-	-	45	0%	(45)
Printing	-	35	35	175	20%	(140)	-	35	35	175	20%	(140)
Range	-	-	-	100	0%	(100)	-	-	-	100	0%	(100)
Repairs & maintenance	-	250	250	-	N/A	250	-	250	250	-	N/A	250
Storage unit	80	80	-	85	94%	(5)	80	80	-	85	94%	(5)
Supplies	122	281	159	200	141%	81	122	281	159	200	141%	81
Telephone	301	-	(301)	238	0%	(238)	301	-	(301)	238	0%	(238)
Towels	-	144	144	192	75%	(48)	-	144	144	192	75%	(48)
Trash removal	339	293	(46)	350	84%	(57)	339	293	(46)	350	84%	(57)
Uniforms	-	497	497	1,000	50%	(503)	-	497	497	1,000	50%	(503)
Water & sewer	-	-	-	65	0%	(65)	-	-	-	65	0%	(65)
Website	-	-	-	58	0%	(58)	-	-	-	58	0%	(58)
Total pro shop	25,362	39,158	13,796	80,803	48%	(41,645)	25,362	39,158	13,796	80,803	48%	(41,645)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month						Fiscal Year to Date					
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
Golf course												
Association dues & seminars	320	340	20	400	85%	(60)	320	340	20	400	85%	(60)
Chemicals	2,277	10,910	8,633	7,275	150%	3,635	2,277	10,910	8,633	7,275	150%	3,635
Cart path fill	-	-	-	1,000	0%	(1,000)	-	-	-	1,000	0%	(1,000)
Electricity maintenance bldg	-	-	-	545	0%	(545)	-	-	-	545	0%	(545)
Employee enrollment	-	-	-	30	0%	(30)	-	-	-	30	0%	(30)
Equipment lease 10036/11023	3,362	-	(3,362)	-	N/A	-	3,362	-	(3,362)	-	N/A	-
Equipment lease - GE Capital Toro Equip (cap)	1,923	1,831	(92)	1,831	100%	-	1,923	1,831	(92)	1,831	100%	-
Equipment lease 11725-35% (cap)	78	-	(78)	456	0%	(456)	78	-	(78)	456	0%	(456)
Equipment lease John Deere (op)	-	1,320	1,320	1,320	100%	-	-	1,320	1,320	1,320	100%	-
Equipment lease John Deere (op: tractor)	-	1,584	1,584	-	N/A	1,584	-	1,584	1,584	-	N/A	1,584
Equipment lease 1STLEASE 42 (mower)	-	4,858	4,858	4,587	106%	271	-	4,858	4,858	4,587	106%	271
Equipment lease proposed	-	-	-	319	0%	(319)	-	-	-	319	0%	(319)
Equipment lease - BOW	-	84	84	82	102%	2	-	84	84	82	102%	2
Equipment repair	706	2,131	1,425	3,000	71%	(869)	706	2,131	1,425	3,000	71%	(869)
Fertilizer	-	2,687	2,687	6,253	43%	(3,566)	-	2,687	2,687	6,253	43%	(3,566)
Fuels/lubricants	-	3,764	3,764	3,800	99%	(36)	-	3,764	3,764	3,800	99%	(36)
Golf service	-	729	729	300	243%	429	-	729	729	300	243%	429
Irrigation water	7,611	-	(7,611)	13,500	0%	(13,500)	7,611	-	(7,611)	13,500	0%	(13,500)
Irrigation repairs	119	591	472	2,200	27%	(1,609)	119	591	472	2,200	27%	(1,609)
Messenger service	-	-	-	42	0%	(42)	-	-	-	42	0%	(42)
Office supplies	-	-	-	200	0%	(200)	-	-	-	200	0%	(200)
Payroll	32,541	34,875	2,334	43,060	81%	(8,185)	32,541	34,875	2,334	43,060	81%	(8,185)
Payroll taxes & fees	4,767	5,124	357	6,459	79%	(1,335)	4,767	5,124	357	6,459	79%	(1,335)
Pay related group insurance	2,565	2,356	(209)	3,574	66%	(1,218)	2,565	2,356	(209)	3,574	66%	(1,218)
Pay related 401k match	52	19	(33)	100	19%	(81)	52	19	(33)	100	19%	(81)
Safety training materials	175	175	-	175	100%	-	175	175	-	175	100%	-
Small tools	110	976	866	500	195%	476	110	976	866	500	195%	476
Supplies	288	309	21	900	34%	(591)	288	309	21	900	34%	(591)
Telephone	365	775	410	450	172%	325	365	775	410	450	172%	325
Top dressing	-	-	-	450	0%	(450)	-	-	-	450	0%	(450)
Trash removal	315	611	296	650	94%	(39)	-	611	611	650	94%	(39)
Tree removal	-	-	-	-	N/A	-	315	-	(315)	-	N/A	-
Uniforms	271	316	45	600	53%	(284)	271	316	45	600	53%	(284)
Wash rack maintenance	300	-	(300)	300	0%	(300)	300	-	(300)	300	0%	(300)
Water & sewer	-	-	-	430	0%	(430)	-	-	-	430	0%	(430)
Vandalism	-	-	-	10	0%	(10)	-	-	-	10	0%	(10)
Depreciation	16,250	16,774	524	16,250	103%	524	16,250	16,774	524	16,250	103%	524
Total golf course	74,395	93,139	18,744	121,048	77%	(27,909)	74,395	93,139	18,744	121,048	77%	(27,909)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
Total golf course & pro shop expenses	99,757	132,297	32,540	201,851	66%	(69,554)	99,757	132,297	32,540	201,851	66%	(69,554)
Net golf course & pro shop earnings	(13,162)	(31,664)	(18,502)	(27,018)	117%	(4,646)	(13,162)	(31,664)	(18,502)	(27,018)	117%	(4,646)
Total revenues	100,815	124,226	23,411	197,782	63%	(73,556)	100,815	124,226	23,411	197,782	63%	(73,556)
Total cost of goods sold	9,547	17,817	8,270	11,999	148%	5,818	9,547	17,817	8,270	11,999	148%	5,818
Total expenses	410,416	153,772	\$ (256,644)	265,141	58%	\$ (111,369)	410,416	153,772	\$ (256,644)	265,141	58%	\$ (111,369)
Change in assets	(319,148)	(47,363)		(79,358)	60%		(319,148)	(47,363)		(79,358)	60%	
Total net assets - beginning	(1,803,823)	(3,554,679)		(3,687,688)			(1,803,823)	(3,554,679)		(3,687,688)		
Total net assets - ending	\$ (2,122,971)	\$ (3,602,042)		\$ (3,767,046)			\$ (2,122,971)	\$ (3,602,042)		\$ (3,767,046)		

*FY is an abbreviation for fiscal year, which covers the time period from October 1 through September 30. In other words, FY 2011 (or FY'11) refers to October 1, 2010 through September 30, 2011.

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE
SERIES 1998 - GOLF REVENUE BONDS
\$9,630,000**

<u>Date</u>	<u>Principal</u>	<u>Int. Rate</u>	<u>Interest</u>	<u>Total P+I</u>
10/01/2010	\$ 1,055,000	7.000%	\$ 1,099,350	\$ 2,154,350
04/01/2011	-	7.000%	252,700	252,700
10/01/2011	405,000	7.000%	252,700	657,700
04/01/2012	-	7.000%	238,525	238,525
10/01/2012	430,000	7.000%	238,525	668,525
04/01/2013	-	7.000%	223,475	223,475
10/01/2013	460,000	7.000%	223,475	683,475
04/01/2014	-	7.000%	207,375	207,375
10/01/2014	495,000	7.000%	207,375	702,375
04/01/2015	-	7.000%	190,050	190,050
10/01/2015	530,000	7.000%	190,050	720,050
04/01/2016	-	7.000%	171,500	171,500
10/01/2016	565,000	7.000%	171,500	736,500
04/01/2017	-	7.000%	151,725	151,725
10/01/2017	605,000	7.000%	151,725	756,725
04/01/2018	-	7.000%	130,550	130,550
10/01/2018	650,000	7.000%	130,550	780,550
04/01/2019	-	7.000%	107,800	107,800
10/01/2019	695,000	7.000%	107,800	802,800
04/01/2020	-	7.000%	83,475	83,475
10/01/2020	740,000	7.000%	83,475	823,475
04/01/2021	-	7.000%	57,575	57,575
10/01/2021	795,000	7.000%	57,575	852,575
04/01/2022	-	7.000%	29,750	29,750
10/01/2022	850,000	7.000%	29,750	879,750
Total	<u>\$8,275,000</u>		<u>\$ 4,788,350</u>	<u>\$ 13,063,350</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - IRRIGATION
OCTOBER 31, 2011**

ASSETS	<u>Balance</u>
Current assets:	
Cash	\$ 23,947
Accounts receivable	31,271
Due from golf course	1,932
Total current assets	<u>57,150</u>
Noncurrent assets:	
Capital assets	
Equipment - Irrigation	52,428
Property under capital leases	494,808
Less accumulated depreciation	<u>(74,753)</u>
Total capital assets, net of accumulated depreciation	<u>472,483</u>
Total noncurrent assets	<u>472,483</u>
Total assets	<u>529,633</u>
LIABILITIES	
Current liabilities:	
Accounts payable	39,499
Customer deposits	13,254
Due to golf fund	53,119
Total current liabilities	<u>105,872</u>
Noncurrent liabilities:	
Capital lease payable #11725	2,462
Capital lease payable #12243	<u>225,028</u>
Total noncurrent liabilities	<u>227,490</u>
Total liabilities	<u>333,362</u>
NET ASSETS	
Invested in capital assets	417,593
Unrestricted	<u>(221,322)</u>
Total net assets	<u>\$196,271</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - IRRIGATION
FOR THE PERIOD ENDED OCTOBER 31, 2011**

	Current Month	Year to Date	Budget	% of Budget
OPERATING REVENUES				
Assessment levy	\$ -	\$ -	\$ 163,976	0%
Direct bill: golf course	-	-	77,811	0%
Irrigation revenue	17,261	17,261	137,844	13%
Total revenues	<u>17,261</u>	<u>17,261</u>	<u>379,631</u>	5%
OPERATING EXPENSES				
Professional fees				
Audit	-	-	4,635	0%
Accounting	687	687	8,240	8%
Utility billing	-	-	16,500	0%
Miscellaneous	153	153	4,100	4%
Total professional fees	<u>840</u>	<u>840</u>	<u>33,475</u>	3%
Irrigation services				
Service/permit monitoring contracts	-	-	4,200	0%
Line repairs/labor	2,123	2,123	48,766	4%
Insurance	-	-	3,935	0%
Effluent water supply	-	-	40,000	0%
Electricity	-	-	33,000	0%
Pumps & machinery	150	150	35,878	0%
Depreciation	2,368	2,368	28,436	8%
Total Utility Expenses	<u>4,641</u>	<u>4,641</u>	<u>194,215</u>	2%
Total operating expenses	<u>5,481</u>	<u>5,481</u>	<u>227,690</u>	2%
Operating gain/(loss)	<u>11,780</u>	<u>11,780</u>	<u>151,941</u>	8%
NONOPERATING REVENUES/(EXPENSES)				
Interest, penalties & miscellaneous income	3	3	500	1%
Capital lease - interest expense	(1,320)	(1,320)	(11,447)	12%
Total nonoperating revenues (expenses)	<u>(1,317)</u>	<u>(1,317)</u>	<u>(10,947)</u>	12%
Change in assets	10,463	10,463	140,994	7%
Total net assets - beginning	185,808	185,808	65,213	
Total net assets - ending	<u>\$ 196,271</u>	<u>\$ 196,271</u>	<u>\$ 206,207</u>	