

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2012
AUGUST 23, 2011**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected though 9/30/11		
REVENUES					
Assessment levy - gross	\$ 645,711				\$ 641,744
Allowable discounts (4%)	(25,828)				(25,670)
Assessment levy - net	619,883	\$ 590,104	\$ 29,779	\$ 619,883	616,074
Interest and miscellaneous	1,000	336	336	672	1,000
Total revenues	620,883	590,440	30,115	620,555	617,074
EXPENDITURES					
Professional & administrative					
Supervisors	12,918	10,550	6,459	17,009	12,918
Management	47,216	23,608	23,608	47,216	47,216
Accounting	4,797	2,399	2,398	4,797	4,797
Assessment roll preparation	12,938	6,469	6,469	12,938	12,938
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Trustee	6,996	-	6,996	6,996	6,996
Audit	4,635	2,400	1,830	4,230	4,330
Legal	7,500	2,049	5,451	7,500	7,500
Engineering	1,500	225	1,275	1,500	1,000
Postage	3,500	1,586	1,914	3,500	3,500
Insurance	5,970	5,250	-	5,250	5,408
Printing and binding	1,663	832	831	1,663	1,721
Legal advertising	2,000	3,253	1,500	4,753	3,500
Contingencies	1,500	1,999	1,999	3,998	4,000
Annual district filing fee	175	175	-	175	175
Total professional & administrative	116,308	60,795	63,730	124,525	118,999
Landscape maintenance					
Other Contractual					
Contractor	200,000	72,633	127,367	200,000	200,000
Golf maintenance- ballfields	10,080	5,040	5,040	10,080	10,080
Golf maintenance management	15,000	7,500	7,500	15,000	15,000
Equipment lease - GE Capital Toro equip	3,100	-	3,100	3,100	3,100
Tree trimming	46,500	24,300	22,200	46,500	46,500
Mulch	14,000	7,771	6,229	14,000	21,000
Irrigation repairs- parts/labor	10,000	-	5,000	5,000	5,000
Lake Bank Erosion-Repair Contract	175,000	-	175,000	175,000	175,000
Lake Bank Erosion-Repair Engineering	-	-	-	-	6,500
Plant replacement	28,000	1,085	26,915	28,000	33,000
Total landscape maintenance	501,680	118,329	378,351	496,680	515,180

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected though 9/30/11		
Other fees and charges					
Tax collector	1,737	1,592	145	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	<u>2,895</u>	<u>2,713</u>	<u>182</u>	<u>2,895</u>	<u>2,895</u>
Total expenditures	<u>620,883</u>	<u>181,837</u>	<u>442,263</u>	<u>624,100</u>	<u>637,074</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	-	408,603	(412,148)	(3,545)	(20,000)
Net increase/(decrease) of fund balance	-	408,603	(412,148)	(3,545)	(20,000)
Fund balance - beginning (unaudited)	120,445	179,319	587,922	179,319	175,774
Fund balance - ending (projected)	<u>\$ 120,445</u>	<u>\$ 587,922</u>	<u>\$ 175,774</u>	<u>\$ 175,774</u>	<u>\$ 155,774</u>

Units*	Summary of Assesments			Total Revenue
	Assessment Per Unit			
	FY 2010	FY 2011	FY 2012	
1158	\$ 425.00	\$ 557.61	\$ 554.18	<u>\$ 641,740.44</u>

*Includes 39 units assigned to commercial parcel.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	47,216
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,797
Wrathell, Hunt and Associates, LLC prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	12,938
Wrathell, Hunt and Associates, LLC is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Prager Sealy & Company, the District's underwriter, currently provides the dissemination agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Trustee	6,996
U.S. Bank is the District's trustee, paying agent and registrar for the debt service and construction funds.	
Audit	4,330
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service through fiscal year 2012.	
Legal	7,500
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	1,000
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Insurance	5,408
The District carries public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$2,000,000.	
Printing and binding	1,721
Accounts payable checks, letterhead, envelopes, copies, etc.	
Legal advertising	3,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	4,000
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Landscape maintenance	
Other contractual	
Contractor	200,000
Covers the expense associated with hiring a qualified and licensed landscape maintenance contractor.	
Golf maintenance- ballfields	10,080
Covers the cost associated with the golf course continuing to maintain the ballfields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	15,000
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimbursement the golf course enterprise fund for these services monthly)	
Equipment lease - GE Capital Toro equip	3,100
Lease expense for proportionate share of sprinkler controller program shared with golf.	
Tree trimming	46,500
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	21,000
Intended to address the seasonal mulching requirements.	
Irrigation repairs- parts/labor	5,000
Covers the periodic repairs/replacement of sprinkler heads, wiring, clocks, rain sensors and line breaks.	
Lake Bank Erosion-Repair Contract	175,000
Intended to cover the second phase of lake erosion remediation project.	
Lake Bank Erosion-Repair Engineering	6,500
Intended to cover engineering cost related to the second phase of lake bank erosion remediation project.	
Plant replacement	33,000
Intended to address periodic replacement of shrubs and flowers.	
Other fees & charges	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	\$637,074

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN
FISCAL YEAR 2012**

	Fiscal Year 2011 Budget			Total Revenue & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual Through 3/31/2011	Projected Through 9/30/2011		
REVENUES					
Assessment levy: on-roll - gross	\$ 308,370				\$ 308,370
Allowable discounts (4%)	(12,335)				(12,335)
Assessment levy - net	296,035	\$ 280,654	\$ 15,381	\$ 296,035	296,035
Interest	-	159	-	159	-
Total revenues	296,035	280,813	15,381	296,194	296,035
EXPENDITURES					
Debt Service					
Principal	196,022	-	196,022	196,022	204,975
Interest	100,013	50,418	49,595	100,013	91,060
Contingencies	-	337	337	674	-
Total debt service	296,035	50,755	245,954	296,709	296,035
Excess/(deficiency) of revenues over/(under) expenditures	-	230,058	(230,573)	(515)	-
Beginning fund balance (unaudited)	79,150	85,589	315,647	85,589	85,074
Ending fund balance (projected)	<u>\$ 79,150</u>	<u>\$315,647</u>	<u>\$ 85,074</u>	<u>\$ 85,074</u>	<u>85,074</u>
Use of fund balance					
Interest expense - November 1, 2012					(40,928)
Projected fund balance surplus/(deficit) as of September 30, 2012					<u>\$ 44,146</u>

Stoneybrook Community Development District - SunTrust loan

Compound Period Exact Days
 Nominal Annual Rate 4.63 %
 Effective Annual Rate Undefined %
 Periodic Rate 0.0129 %
 Daily Rate 0.01286 %

		Date	Payment	Interest	Principal	Balance
Loan		5/1/2008				2,500,000.00
	1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals			<u>59,161.11</u>	<u>59,161.11</u>	<u>-</u>	
	2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
		5/26/2009	1,773.23	-	1,773.23	2,319,388.77
	3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
		11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals			<u>295,330.71</u>	<u>113,089.28</u>	<u>182,241.43</u>	
	4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
	5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals			<u>291,605.32</u>	<u>104,372.32</u>	<u>187,233.00</u>	
	6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
	7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals			<u>291,396.63</u>	<u>95,374.63</u>	<u>196,022.00</u>	
	8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
	9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals			<u>291,184.68</u>	<u>86,209.68</u>	<u>204,975.00</u>	
	10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
	11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals			<u>290,951.14</u>	<u>76,105.14</u>	<u>214,846.00</u>	
	12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
	13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals			<u>290,712.94</u>	<u>65,780.94</u>	<u>224,932.00</u>	
	14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
	15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals			<u>290,463.07</u>	<u>54,972.07</u>	<u>235,491.00</u>	
	16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
	17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals			<u>290,203.62</u>	<u>43,794.62</u>	<u>246,409.00</u>	
	18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
	19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals			<u>289,926.90</u>	<u>31,814.90</u>	<u>258,112.00</u>	
	20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
	21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals			<u>289,640.59</u>	<u>19,411.59</u>	<u>270,229.00</u>	
	22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals			<u>286,016.16</u>	<u>6,506.59</u>	<u>279,509.57</u>	
Grand Totals			<u>\$ 3,256,592.87</u>	<u>\$ 756,592.87</u>	<u>\$ 2,500,000.00</u>	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2012**

	Fiscal Year 2011			FY 2012 Proposed Budget
	FY 2011 Adopted Budget	Actual through 3/31/11	Projected through 9/30/11	
OPERATING REVENUES				
Assessment levy: on-roll - gross	\$ -			\$ 170,808
Allowable discounts (4%)	-			(6,832)
Assessment levy - net	-			163,976
Direct Bill: Golf Course	-	\$ -	\$ -	\$ 77,811
Irrigation revenue	395,000	129,033	129,033	137,844
Total operating revenues	<u>395,000</u>	<u>129,033</u>	<u>129,033</u>	<u>379,631</u>
OPERATING EXPENSES				
Administrative Expenses				
Audit*	4,635	2,400	2,235	4,635
Accounting*	8,240	4,120	4,120	8,240
Utility billing	15,000	9,896	13,854	16,500
Miscellaneous*	2,000	2,023	2,000	4,100
Total administrative expenses	<u>29,875</u>	<u>18,439</u>	<u>22,209</u>	<u>33,475</u>
Irrigation services				
Service/permit monitoring contracts	4,200	-	4,200	4,200
Line repairs/labor	37,346	4,944	23,000	48,766
Insurance*	3,247	-	5,000	3,935
Meter reading	10,000	10,582	10,582	-
Effluent water supply*	39,375	24,791	15,000	40,000
Electricity	45,000	14,227	17,000	33,000
Pumps & machinery	34,833	18,329	16,504	35,878
Depreciation*	28,436	-	28,436	28,436
Total irrigation services	<u>202,437</u>	<u>72,873</u>	<u>119,722</u>	<u>194,215</u>
Total operating expenses	<u>232,312</u>	<u>91,312</u>	<u>141,931</u>	<u>227,690</u>
Operating gain/(loss)	<u>162,688</u>	<u>37,721</u>	<u>(12,898)</u>	<u>151,941</u>
NONOPERATING REVENUES (EXPENSES)				
Interest, penalties & miscellaneous income	-	508	508	500
Capital lease - interest expense*	(22,235)	(8,883)	(12,436)	(11,447)
Total non operating revenues/(expenses)	<u>(22,235)</u>	<u>(8,375)</u>	<u>(11,928)</u>	<u>(10,947)</u>
Change in assets	140,453	29,346	(24,826)	140,994
Total net assets - beginning	192,354	60,693	90,039	65,213
Total net assets - ending	<u>\$ 332,807</u>	<u>\$ 90,039</u>	<u>\$ 65,213</u>	<u>\$ 206,207</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2012**

	Fiscal Year 2011				FY 2012 Proposed Budget
	FY 2011 Adopted Budget	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures	
ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS					
Due to Golf Course*	\$ -	\$ 10,758	\$ 12,000	\$ 22,758	\$ (50,000)
Capital lease - principal reductions*	(103,266)	(58,852)	(52,295)	(111,147)	(90,994)
Total additional sources/(uses)	(103,266)	(48,094)	(40,295)	(88,389)	(140,994)
 Total budgeted sources	 395,000	 129,541	 129,541	 259,082	 380,131
Total budgeted uses	(357,813)	(159,047)	(206,662)	(365,709)	(380,131)
Net sources & uses	<u>\$ 37,187</u>	<u>\$ (29,506)</u>	<u>\$ (77,121)</u>	<u>\$ (106,627)</u>	<u>\$ -</u>

* These expense items are considered fixed costs and are offset by assessment levy revenue.

Assessment Summary				
Type	Units	FY 2012	Total Revenue	
On-roll	1,119	\$ 152.64	\$ 170,804	
Direct Bill: Golf Course	531	\$ 146.54	\$ 77,813	
			<u>\$ 248,617</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2012**

OPERATING EXPENSES

Administrative Expenses

Audit*	\$ 4,635
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service through Fiscal Year 2012.	
Accounting*	8,240
Wrathell, Hunt and Associates, LLC , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Utility billing	16,500
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.	
Miscellaneous*	4,100
Bank charges and other miscellaneous expenses incurred during the year.	

Irrigation services

Service/permit monitoring contracts	4,200
Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.	
Line repairs/labor	48,766
Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.	
Insurance	3,935
Property insurance on the pumphouse.	
Effluent water supply*	40,000
The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water. This anticipates 70% of the annual needs to be provided and a third year cost of \$.25 per 1,000 gallons.	
Electricity	33,000
Cost of electricity for operation of Districts' new wells and high service pump station.	
Pumps & machinery	35,878
Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pumpstation and new wellfield.	
Depreciation*	28,436
Total operating expenses	<u>227,690</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2012**

NONOPERATING EXPENSES

Capital lease - interest expense	11,447
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	

Total nonoperating expenses	11,447
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ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS

Due to Golf Course*	\$ 50,000
Capital lease - principal reductions	90,994
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	

Total additional uses	140,994
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Total budgeted uses	\$ 380,131
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* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2012				Adopted Fiscal Year 2011 Total Assessment
	Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40	\$ 235.94	\$ 554.18	\$ 152.64	\$ 942.76	\$ 793.19
SF 50	235.94	554.18	152.64	942.76	793.19
SF 60	314.58	554.18	152.64	1,021.40	871.71
SF 75	393.23	554.18	152.64	1,100.05	950.24
2 ST	235.94	554.18	152.64	942.76	793.19
6plex	235.94	554.18	-	790.12	793.19

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
REVENUES					
Consolidated					
Administrative	\$ 600	\$ 13	\$ 439	\$ 452	\$ 600
Golf course	2,446,895	417,592	282,441	700,033	2,616,105
Pro shop	149,094	18,711	24,363	43,074	169,682
Concession	156,294	20,694	22,636	43,330	165,072
Total consolidated revenues	<u>2,752,883</u>	<u>457,010</u>	<u>329,879</u>	<u>786,889</u>	<u>2,951,459</u>
Cost of sales					
Consolidated					
Pro shop	93,305	11,648	17,703	29,351	107,930
Concession	48,676	6,093	6,059	12,152	51,562
Total consolidated cost of sales	<u>141,981</u>	<u>17,741</u>	<u>23,762</u>	<u>41,503</u>	<u>159,492</u>
Gross consolidated earnings	<u>2,610,902</u>	<u>439,269</u>	<u>306,117</u>	<u>745,386</u>	<u>2,791,967</u>
Expenses					
Consolidated					
Administrative	1,574,490	31,781	927,103	958,884	723,304
Concession	74,227	6,084	11,989	18,073	74,329
Golf course	1,559,442	85,478	509,846	595,324	1,639,820
Pro shop	679,897	35,350	196,757	232,107	694,187
Total consolidated expenses	<u>3,888,056</u>	<u>158,693</u>	<u>1,645,695</u>	<u>1,804,388</u>	<u>3,131,640</u>
Change in assets	(1,277,154)	280,576	(1,339,578)	(1,059,002)	(339,673)
Total net assets - beginning	<u>(1,809,139)</u>	<u>(2,628,686)</u>	<u>(2,348,110)</u>	<u>(2,628,686)</u>	<u>(3,687,688)</u>
Total net assets - ending	<u><u>\$ (3,086,293)</u></u>	<u><u>\$ (2,348,110)</u></u>	<u><u>\$ (3,687,688)</u></u>	<u><u>\$ (3,687,688)</u></u>	<u><u>\$ (4,027,361)</u></u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011				Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures	
REVENUES					
Administrative					
Parking lot - Irrigation	\$ -	\$ -	\$ 439	\$ 439	\$ -
Other	350	-	-	-	350
Interest	250	13	-	13	250
Total administrative revenues	600	13	439	452	600
EXPENSES					
Administrative					
Debt service - series 1998 bonds					
Interest	1,352,050	-	844,375	844,375	477,050
Legal	7,500	16,258	4,865	21,123	7,500
A/C maintenance	1,512	-	496	496	1,512
Audit	6,501	-	-	-	6,501
Building maintenance	3,000	378	6,500	6,878	3,000
Cleaning service	3,600	-	300	300	3,600
Copy machine lease	4,276	451	2,108	2,559	4,276
Fire alarm (cart barn)	1,045	-	-	-	1,045
Insurance	33,500	3,557	-	3,557	33,500
Management fee	49,000	4,083	24,500	28,583	49,000
Pest control	456	36	73	109	456
Postage	3,000	-	1,250	1,250	3,000
Security	12,000	-	5,000	5,000	12,000
Window cleaning	300	-	100	100	300
Utilities (paid to TAQ)	13,800	1,150	6,900	8,050	13,800
CAM (paid to TAQ)	35,280	2,573	13,000	15,573	35,280
Lease (paid to TAQ)	39,670	3,295	16,636	19,931	63,484
Trustee fees	5,000	-	-	-	5,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Arbitrage rebate calculation	2,000	-	-	-	2,000
Total administrative expenses	1,574,490	31,781	927,103	958,884	723,304
Net administrative earnings	(1,573,890)	(31,768)	(926,664)	(958,432)	(722,704)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
REVENUES					
Concession					
Food sales	43,766	6,071	5,577	11,648	47,197
Food cart sales	3,805	413	672	1,085	4,018
Beer sales	40,868	4,317	4,967	9,284	44,259
Beer cart sales	24,003	3,476	5,408	8,884	24,877
Soft beverage sales	32,012	4,753	4,066	8,819	32,647
Soft beverage cart sales	11,840	1,664	1,946	3,610	12,074
Total concession revenues	<u>156,294</u>	<u>20,694</u>	<u>22,636</u>	<u>43,330</u>	<u>165,072</u>
Cost of goods sold					
Concession					
Food	17,602	1,943	1,897	3,840	18,951
Beer	20,110	2,064	2,956	5,020	21,430
Soft beverage	10,964	2,086	1,206	3,292	11,181
Total cost of goods sold	<u>48,676</u>	<u>6,093</u>	<u>6,059</u>	<u>12,152</u>	<u>51,562</u>
Gross concession earnings	<u>107,618</u>	<u>14,601</u>	<u>16,577</u>	<u>31,178</u>	<u>113,510</u>
EXPENSES					
Concession					
Beverage cart maintenance	1,000	-	-	-	1,000
Employee new hire	270	-	-	-	270
Equipment repair	1,775	-	-	-	1,775
Ice/water - Marlin lease	-	-	2,077	2,077	-
Licenses & permits	834	492	-	492	834
Payroll concession	39,914	2,570	6,513	9,083	39,914
Payroll cart	9,180	643	1,247	1,890	9,180
Payroll taxes/concession	7,364	471	1,149	1,620	7,364
Pay related group insurance	4,290	-	355	355	4,392
Supplies	9,600	1,908	648	2,556	9,600
Total concession expenses	<u>74,227</u>	<u>6,084</u>	<u>11,989</u>	<u>18,073</u>	<u>74,329</u>
Net concession earnings	<u>33,391</u>	<u>8,517</u>	<u>4,588</u>	<u>13,105</u>	<u>39,181</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
REVENUES					
Golf Course					
Memberships	13,650	\$ 7,236	-	7,236	155,319
CDD cart fee	-	-	-	-	53,320
Green fees	2,070,849	366,770	221,493	588,263	2,009,855
Lunch & Golf Program (contra green fees)	-	-	-	-	-
Range fees	172,318	16,558	12,994	29,552	119,765
GPS advertising	600	-	-	-	2,700
Club rentals	22,412	3,655	3,100	6,755	22,412
Handicaps	2,180	44	140	184	2,180
GPS Industries	93,020	11,704	10,743	22,447	87,792
Labor & benefits (Irrigation fund)	26,316	1,963	18,731	20,694	26,316
Labor & benefits (Common area maint.)	15,300	1,250	7,625	8,875	15,300
Lake ball	1,150	644	175	819	1,150
Ball field maintenance	10,080	840	5,040	5,880	10,080
Fuel sales	900	66	260	326	900
Membership additional income	-	-	-	-	26,382
Other income	1,293	1,541	25	1,566	2,950
Disposal of fixed assets	-	3,968	-	3,968	25,000
Rebate	2,004	-	833	833	2,004
Night driving range income	-	-	-	-	37,857
Miscellaneous	14,823	1,353	1,282	2,635	14,823
Total golf course	<u>2,446,895</u>	<u>417,592</u>	<u>282,441</u>	<u>700,033</u>	<u>2,616,105</u>
Pro Shop					
Bags & accessories	2,981	75	269	344	3,169
Balls	43,238	4,099	9,100	13,199	46,723
Clubs	4,473	-	170	170	13,217
Gloves	13,418	1,509	1,564	3,073	14,265
Headwear	17,892	2,495	2,305	4,800	19,024
Ladies wear	22,364	4,099	2,953	7,052	23,776
Mens wear	26,838	3,918	5,666	9,584	30,734
Shoes	8,945	1,138	1,404	2,542	9,511
Miscellaneous	8,945	1,378	932	2,310	9,263
Total pro shop	<u>149,094</u>	<u>18,711</u>	<u>24,363</u>	<u>43,074</u>	<u>169,682</u>
Total revenues	<u>2,595,989</u>	<u>436,303</u>	<u>306,804</u>	<u>743,107</u>	<u>2,785,787</u>
Cost of goods sold					
Pro shop					
Bags & accessories	2,163	8	144	152	2,296
Balls	26,809	3,055	5,754	8,809	28,969
Clubs	3,490	-	141	141	10,309
Gloves	7,379	853	917	1,770	7,847
Headwear	8,947	1,345	1,396	2,741	9,515
Ladies wear	15,655	2,291	3,144	5,435	16,644
Mens wear	18,788	2,807	5,385	8,192	21,514
Shoes	6,711	811	1,146	1,957	7,136
Miscellaneous	5,367	580	509	1,089	5,704
Discounts earned	(2,004)	(102)	(833)	(935)	(2,004)
Total cost of goods sold	<u>93,305</u>	<u>11,648</u>	<u>17,703</u>	<u>29,351</u>	<u>107,930</u>
Gross earnings	<u>2,502,684</u>	<u>424,655</u>	<u>289,101</u>	<u>713,756</u>	<u>2,677,857</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
EXPENSES					
Pro shop					
Advertising	50,700	3,514	8,393	11,907	50,700
Alarm	529	189	214	403	529
Association dues	804	-	644	644	1,300
Bank charges	44,638	9,000	10,361	19,361	59,278
Cart lease	64,560	6,279	26,730	33,009	70,272
Cart lease tax	3,205	-	-	-	3,408
Cart maintenance	2,275	-	-	-	525
Cash over/short	-	(13)	-	(13)	-
Commission	7,455	-	1,468	1,468	8,486
Commission-GPS ad sales	-	-	-	-	30,500
Computer support (IBS)	7,073	325	150	475	6,552
Electric cart barn	12,791	1,161	1,492	2,653	12,072
Employee enrollment testing	540	-	375	375	540
Equipment repair/maintenance	1,050	-	-	-	1,050
Handicap system/GHIN	872	888	200	1,088	1,206
Internet access	1,140	95	577	672	1,140
Insurance deductible	5,000	-	-	-	5,000
License/permits	100	-	-	-	100
Messenger service (rush)	42	-	-	-	-
Office supplies	2,400	210	-	210	2,400
GPSIndustries	60,444	(11,556)	31,680	20,124	51,600
Payroll	305,566	19,469	89,017	108,486	295,428
Payroll taxes & fees	46,617	2,893	13,509	16,402	45,205
Pay related group insurance	21,932	760	4,687	5,447	21,675
Pay related 401k match	1,575	-	506	506	1,575
Postage	540	-	60	60	540
Printing	700	-	-	-	700
Range	11,025	1,177	90	1,267	4,000
Rental club replacement	2,600	-	46	46	-
Repairs & maintenance	-	318	-	318	-
Scorecards/pencils	1,800	-	-	-	1,800
Signage	250	-	-	-	250
Small tools	100	-	50	50	100
Storage unit	1,020	80	505	585	1,020
Supplies	3,900	179	1,559	1,738	2,400
Telephone	4,620	-	2,137	2,137	2,856
Towels	2,304	48	192	240	2,304
Trash removal	4,200	334	2,115	2,449	4,200
Travel	300	-	-	-	-
Uniforms	2,000	-	-	-	2,000
Water & sewer	780	-	-	-	780
Website	2,450	-	-	-	696
Total pro shop	679,897	35,350	196,757	232,107	694,187

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
Golf course					
Alarm	252	-	63,126	63,126	252
Annuals	6,000	-	-	-	2,500
Association dues & seminars	1,550	-	400	400	5,250
Bridge maintenance	18,000	-	-	-	-
Building maintenance	65,000	-	-	-	35,000
Chemicals	71,095	1,992	27,440	29,432	83,144
Contract labor	26,320	-	11,000	11,000	70,580
Cart path fill	4,000	433	-	433	4,000
Electricity maintenance bldg	6,540	353	2,485	2,838	6,540
Employee enrollment	240	-	-	-	240
Equipment lease 10772	15,600	-	6,500	6,500	-
Equipment lease 10036/11023	6,724	-	22,537	22,537	-
Equipment Lease - GE Capital Toro Equip (cap)	21,972	1,831	10,767	12,598	21,972
Equipment lease 11725-35% (cap)	5,400	50	2,250	2,300	1,368
Equipment lease John Deere (op)	-	1,320	(1,320)	-	15,840
Equipment lease 1STLEASE 42	-	-	-	-	55,044
Equipment lease proposed	-	-	-	-	3,508
Equipment lease - BOW	-	103	-	103	794
Equipment rental	400	-	1,050	1,050	400
Equipment repair	42,300	838	12,400	13,238	36,000
Fertilizer	71,480	7,351	13,422	20,773	73,377
Fuels/lubricants	41,400	3,188	12,685	15,873	49,700
Golf service	13,960	114	61	175	15,090
Irrigation water	189,740	11,030	78,264	89,294	150,000
Irrigation repairs	23,800	-	10,800	10,800	25,000
Lake bank restoration	80,000	-	-	-	80,000
License/permits	50	-	50	50	50
Messenger service	504	-	1,304	1,304	504
Mulch	21,500	-	-	-	21,500
Office supplies	1,200	-	120	120	1,600
Payroll	465,436	29,917	178,271	208,188	490,622
Payroll taxes & fees	69,815	4,383	26,618	31,001	73,594
Pay related group insurance	21,414	2,565	7,960	10,525	40,721
Pay related 401k match	1,200	39	539	578	1,200
Safety training materials	2,100	175	1,050	1,225	2,100
Small tools	3,000	155	-	155	3,000
Soil amendments	1,000	-	-	-	1,000
Supplies	5,400	732	1,626	2,358	10,800
Telephone	3,420	507	1,741	2,248	5,400
Top dressing	9,450	724	2,610	3,334	9,450
Trash removal	11,500	310	7,650	7,960	12,000
Tree trimming	18,800	-	-	-	18,800
Uniforms	7,200	412	1,946	2,358	7,200
Wash rack maintenance	3,600	300	1,800	2,100	3,600
Water & sewer	5,960	406	2,694	3,100	5,960
Vandalism	120	-	-	-	120
Depreciation	195,000	16,250	-	16,250	195,000
Total golf course	1,559,442	85,478	509,846	595,324	1,639,820

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
Total golf course & pro shop expenses	2,239,339	120,828	706,603	827,431	2,334,007
Net golf course & pro shop earnings	263,345	303,827	(417,502)	(113,675)	343,850
Total revenues	2,752,883	457,010	329,879	786,889	2,951,459
Total cost of goods sold	141,981	17,741	23,762	41,503	159,492
Total expenses	3,888,056	158,693	1,645,695	1,804,388	3,131,640
Change in assets	(1,277,154)	280,576	(1,339,578)	(1,059,002)	(339,673)
Total net assets - beginning	(1,809,139)	(2,628,686)	(2,348,110)	(2,628,686)	(3,687,688)
Total net assets - ending	<u>\$ (3,086,293)</u>	<u>\$ (2,348,110)</u>	<u>\$ (3,687,688)</u>	<u>\$ (3,687,688)</u>	<u>\$ (4,027,361)</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
REVENUES													
Consolidated													
Administrative	600	-	-	-	-	-	-	-	-	-	-	-	600
Golf course	170,475	230,327	188,346	399,198	461,558	477,500	274,713	106,292	85,135	62,536	55,300	104,725	2,616,105
Pro shop	11,614	17,130	15,975	23,732	28,302	29,413	18,762	9,615	3,610	2,922	2,440	6,167	169,682
Concession	15,093	14,646	13,414	20,720	22,809	23,642	19,006	11,083	7,516	4,930	4,347	7,866	165,072
Total consolidated revenues	197,782	262,103	217,735	443,650	512,669	530,555	312,481	126,990	96,261	70,388	62,087	118,758	2,951,459
Cost of sales													
Consolidated													
Pro shop	7,256	10,926	10,172	15,193	18,150	18,868	12,240	6,113	2,141	1,702	1,394	3,775	107,930
Concession	4,743	4,616	4,211	6,565	7,216	7,455	5,952	3,375	2,266	1,483	1,309	2,371	51,562
Total consolidated cost of sales	11,999	15,542	14,383	21,758	25,366	26,323	18,192	9,488	4,407	3,185	2,703	6,146	159,492
Gross consolidated earnings	185,783	246,561	203,352	421,892	487,303	504,232	294,289	117,502	91,854	67,203	59,384	112,612	2,791,967
Expenses													
Consolidated													
Administrative	57,010	15,082	17,896	18,559	18,306	17,845	255,791	16,762	16,812	17,140	16,813	255,288	723,304
Concession	6,280	5,887	7,317	6,259	6,274	7,551	6,248	5,581	5,706	5,737	5,752	5,737	74,329
Golf course	121,048	159,709	119,063	132,549	121,952	132,026	116,416	200,886	140,677	168,619	104,812	122,063	1,639,820
Pro shop	80,803	51,870	61,869	67,950	72,101	66,449	54,621	51,178	46,166	44,561	47,468	49,151	694,187
Total consolidated expenses	265,141	232,548	206,145	225,317	218,633	223,871	433,076	274,407	209,361	236,057	174,845	432,239	3,131,640
Change in assets	(79,358)	14,013	(2,793)	196,575	268,670	280,361	(138,787)	(156,905)	(117,507)	(168,854)	(115,461)	(319,627)	(339,673)
Total net assets - beginning	(3,687,688)	(3,767,046)	(3,753,033)	(3,755,826)	(3,559,251)	(3,290,581)	(3,010,220)	(3,149,007)	(3,305,912)	(3,423,419)	(3,592,273)	(3,707,734)	(3,687,688)
Total net assets - ending	\$ (3,767,046)	\$ (3,753,033)	\$ (3,755,826)	\$ (3,559,251)	\$ (3,290,581)	\$ (3,010,220)	\$ (3,149,007)	\$ (3,305,912)	\$ (3,423,419)	\$ (3,592,273)	\$ (3,707,734)	\$ (4,027,361)	\$ (4,027,361)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
REVENUES													
Administrative													
Other	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350
Interest	250	-	-	-	-	-	-	-	-	-	-	-	250
Total administrative revenues	600	-	-	-	-	-	-	-	-	-	-	-	600
EXPENSES													
Administrative													
Debt service - series 1998 bonds													
Interest	-	-	-	-	-	-	238,525	-	-	-	-	238,525	477,050
Accounting & legal	625	625	625	625	625	625	625	625	625	625	625	625	7,500
A/C maintenance	378	-	-	378	-	-	378	-	-	378	-	-	1,512
Audit	1,084	1,084	1,083	1,084	1,083	1,083	-	-	-	-	-	-	6,501
Building maintenance	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Cleaning service	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Copy machine lease	350	350	350	350	350	350	426	350	350	350	350	350	4,276
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Insurance	33,500	-	-	-	-	-	-	-	-	-	-	-	33,500
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Pest control	38	38	38	38	38	38	38	38	38	38	38	38	456
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Security	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (paid to TAQ)	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800
CAM (paid to TAQ)	2,600	2,600	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	35,280
Lease (paid to TAQ)	3,327	3,327	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	63,484
Trustee fees	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	57,010	15,082	17,896	18,559	18,306	17,845	255,791	16,762	16,812	17,140	16,813	255,288	723,304
Net administrative earnings	(56,410)	(15,082)	(17,896)	(18,559)	(18,306)	(17,845)	(255,791)	(16,762)	(16,812)	(17,140)	(16,813)	(255,288)	(722,704)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
REVENUES													
Concession													
Food sales	4,072	4,211	4,113	6,808	7,630	7,673	5,666	2,011	1,536	1,017	852	1,608	47,197
Food cart sales	354	366	358	592	664	667	406	175	134	88	74	140	4,018
Beer sales	4,601	4,263	3,381	5,221	5,443	5,711	4,953	4,288	1,954	1,232	1,167	2,045	44,259
Beer cart sales	2,702	2,503	1,985	3,067	3,197	3,354	2,909	1,402	1,148	723	686	1,201	24,877
Soft beverage sales	2,456	2,411	2,611	3,673	4,289	4,553	3,703	2,341	2,003	1,365	1,145	2,097	32,647
Soft beverage cart sales	908	892	966	1,359	1,586	1,684	1,369	866	741	505	423	775	12,074
Total concession revenues	15,093	14,646	13,414	20,720	22,809	23,642	19,006	11,083	7,516	4,930	4,347	7,866	165,072
Cost of goods sold													
Concession													
Food	1,638	1,693	1,654	2,738	3,069	3,086	2,247	809	618	409	343	647	18,951
Beer	2,264	2,097	1,663	2,569	2,678	2,810	2,437	1,764	962	606	574	1,006	21,430
Soft beverage	841	826	894	1,258	1,469	1,559	1,268	802	686	468	392	718	11,181
Total cost of goods sold	4,743	4,616	4,211	6,565	7,216	7,455	5,952	3,375	2,266	1,483	1,309	2,371	51,562
Gross concession earnings	10,350	10,030	9,203	14,155	15,593	16,187	13,054	7,708	5,250	3,447	3,038	5,495	113,510
EXPENSES													
Concession													
Beverage cart maintenance	100	50	100	100	100	75	75	75	100	75	75	75	1,000
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	3,506	3,274	3,196	3,502	3,502	3,843	3,501	3,040	3,100	3,150	3,150	3,150	39,914
Payroll cart	806	753	735	805	805	884	805	699	713	725	725	725	9,180
Payroll taxes/concession	647	604	590	646	646	709	646	561	572	581	581	581	7,364
Pay related group insurance	366	366	366	366	366	366	366	366	366	366	366	366	4,392
Supplies	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Total concession expenses	6,280	5,887	7,317	6,259	6,274	7,551	6,248	5,581	5,706	5,737	5,752	5,737	74,329
Net concession earnings	4,070	4,143	1,886	7,896	9,319	8,636	6,806	2,127	(456)	(2,290)	(2,714)	(242)	39,181

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
REVENUES													
Golf Course													
Memberships	\$ 12,398	\$ 12,398	\$ 12,398	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 13,125	\$ 155,319
CDD cart fee	-	-	-	13,330	13,330	13,330	13,330	-	-	-	-	-	53,320
Green fees	120,873	176,822	143,420	320,769	382,511	397,551	209,590	72,034	53,097	33,400	27,900	71,888	2,009,855
Lunch & Golf Program (contra green fees)	-	-	-	-	-	-	-	-	-	-	-	-	-
Range fees	12,800	8,646	8,250	13,697	17,967	19,522	12,334	5,636	5,897	4,342	3,446	7,228	119,765
GPS advertising	50	100	100	250	250	250	250	250	250	250	350	350	2,700
Club rentals	1,092	1,378	2,652	2,600	2,574	3,744	3,744	1,170	1,014	962	988	494	22,412
Handicaps	-	-	960	1,000	40	40	40	20	20	20	20	20	2,180
GPS Industries	8,296	7,824	6,346	10,536	12,564	13,058	9,036	4,944	4,124	3,340	2,790	4,934	87,792
Labor & benefits (Irrigation fund)	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	26,316
Labor & benefits (Common area maint.)	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	15,300
Lake ball	-	-	175	-	200	175	200	200	-	-	-	200	1,150
Ball field maintenance	840	840	840	840	840	840	840	840	840	840	840	840	10,080
Fuel sales	100	50	100	50	100	50	100	50	100	50	100	50	900
Membership additional income	141	665	2,411	4,720	4,821	5,227	3,595	1,737	922	661	667	815	26,382
Other income	-	-	750	750	750	400	300	-	-	-	-	-	2,950
Disposal of fixed assets	10,000	15,000	-	-	-	-	-	-	-	-	-	-	25,000
Rebate	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Night driving range income	-	2,694	3,234	7,971	7,251	5,553	3,771	2,151	1,611	1,461	1,089	1,071	37,857
Miscellaneous	250	275	3,075	5,925	1,600	1,000	823	500	500	450	350	75	14,823
Total golf course	170,475	230,327	188,346	399,198	461,558	477,500	274,713	106,292	85,135	62,536	55,300	104,725	2,616,105
Pro Shop													
Bags & accessories	232	333	301	448	534	555	316	148	72	58	49	123	3,169
Balls	3,368	5,572	4,371	6,493	7,743	8,047	4,586	2,151	1,047	848	708	1,789	46,723
Clubs	348	499	1,356	2,015	2,403	2,497	3,423	222	108	88	73	185	13,217
Gloves	1,045	1,496	1,356	2,015	2,403	2,497	1,423	667	325	263	220	555	14,265
Headwear	1,394	1,995	1,809	2,687	3,204	3,330	1,898	890	433	351	293	740	19,024
Ladies wear	1,742	2,494	2,261	3,358	4,005	4,162	2,372	1,112	541	438	366	925	23,776
Mens wear	2,091	2,993	2,713	4,030	4,806	4,995	2,846	3,535	650	526	439	1,110	30,734
Shoes	697	998	904	1,343	1,602	1,665	949	445	217	175	146	370	9,511
Miscellaneous	697	750	904	1,343	1,602	1,665	949	445	217	175	146	370	9,263
Total pro shop	11,614	17,130	15,975	23,732	28,302	29,413	18,762	9,615	3,610	2,922	2,440	6,167	169,682
Total revenues	182,089	247,457	204,321	422,930	489,860	506,913	293,475	115,907	88,745	65,458	57,740	110,892	2,785,787
Cost of goods sold													
Pro shop													
Bags & accessories	168	241	218	325	387	402	229	107	52	42	36	89	2,296
Balls	2,088	3,455	2,710	4,026	4,801	4,989	2,843	1,334	649	526	439	1,109	28,969
Clubs	271	389	1,058	1,572	1,874	1,948	2,670	173	84	69	57	144	10,309
Gloves	575	823	746	1,108	1,322	1,373	783	367	179	145	121	305	7,847
Headwear	697	998	905	1,344	1,602	1,665	949	445	217	176	147	370	9,515
Ladies wear	1,219	1,746	1,583	2,351	2,804	2,913	1,660	778	379	307	256	648	16,644
Mens wear	1,464	2,095	1,899	2,821	3,364	3,497	1,992	2,475	455	368	307	777	21,514
Shoes	523	749	678	1,007	1,202	1,249	712	334	163	131	110	278	7,136
Miscellaneous	418	597	542	806	961	999	569	267	130	105	88	222	5,704
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	7,256	10,926	10,172	15,193	18,150	18,868	12,240	6,113	2,141	1,702	1,394	3,775	107,930
Gross earnings	174,833	236,531	194,149	407,737	471,710	488,045	281,235	109,794	86,604	63,756	56,346	107,117	2,677,857

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
EXPENSES													
Pro shop													
Advertising	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	50,700
Alarm	63	126	-	63	-	126	63	-	25	63	-	-	529
Association dues	-	-	200	100	-	-	-	-	1,000	-	-	-	1,300
Bank charges	3,870	5,236	4,298	9,026	10,442	10,804	6,226	2,430	1,917	1,411	1,247	2,371	59,278
Cart lease	5,106	5,106	5,106	6,906	6,906	6,906	6,906	6,906	5,106	5,106	5,106	5,106	70,272
Cart lease tax	284	284	284	284	284	284	284	284	284	284	284	284	3,408
Cart maintenance	25	25	25	250	25	25	25	25	25	25	25	25	525
Commission	581	857	799	1,187	1,415	1,471	938	481	181	146	122	308	8,486
driving range expansion	30,500	-	-	-	-	-	-	-	-	-	-	-	30,500
Computer support (IBS)	546	546	546	546	546	546	546	546	546	546	546	546	6,552
Electric cart barn	1,141	1,076	873	1,449	1,728	1,795	1,242	680	567	459	384	678	12,072
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	-	-	384	400	350	16	16	8	8	8	8	8	1,206
Internet access	95	95	95	95	95	95	95	95	95	95	95	95	1,140
Insurance deductible	-	-	-	5,000	-	-	-	-	-	-	-	-	5,000
License/permits	-	-	-	100	-	-	-	-	-	-	-	-	100
Office supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400
GPSIndustries	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	51,600
Payroll	21,751	22,693	28,727	26,185	32,295	27,952	21,595	23,992	21,127	21,127	23,992	23,992	295,428
Payroll taxes & fees	3,324	3,494	4,393	4,052	4,993	4,347	3,338	3,649	3,188	3,184	3,612	3,631	45,205
Pay related group insurance	1,734	1,734	2,601	1,734	1,734	1,734	1,734	1,734	1,734	1,734	1,734	1,734	21,675
Pay related 401k match	150	150	150	125	125	125	125	125	125	125	125	125	1,575
Postage	45	45	45	45	45	45	45	45	45	45	45	45	540
Printing	175	-	100	-	75	75	-	75	-	100	-	100	700
Range	100	100	2,000	100	1,000	100	100	100	100	100	100	100	4,000
Scorecards/pencils	-	300	900	300	-	-	300	-	-	-	-	-	1,800
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Telephone	238	238	238	238	238	238	238	238	238	238	238	238	2,856
Towels	192	192	192	192	192	192	192	192	192	192	192	192	2,304
Trash removal	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Uniforms	1,000	-	-	-	-	-	1,000	-	-	-	-	-	2,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
Total pro shop	80,803	51,870	61,869	67,950	72,101	66,449	54,621	51,178	46,166	44,561	47,468	49,151	694,187

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
Golf course													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuals	-	2,500	-	-	-	-	-	-	-	-	-	-	2,500
Association dues & seminars	400	-	75	-	3,600	75	400	-	600	100	-	-	5,250
Building maintenance	-	3,200	1,000	3,900	10,000	7,500	7,500	350	650	300	300	300	35,000
Chemicals	7,275	5,020	3,926	14,466	3,780	11,811	3,976	3,415	9,080	16,515	1,725	2,155	83,144
Contract labor	-	-	-	2,600	-	-	-	2,860	20,860	41,400	-	2,860	70,580
Cart path fill	1,000	1,000	1,000	-	-	1,000	-	-	-	-	-	-	4,000
Electricity maintenance bldg	545	545	545	545	545	545	545	545	545	545	545	545	6,540
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment Lease - GE Capital Toro Equip	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	21,972
Equipment lease 11725-35%	456	456	456	-	-	-	-	-	-	-	-	-	1,368
Equipment lease John Deere (op)	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	15,840
Equipment lease JD proposed (op)	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,587	55,044
Equipment lease JD proposed (cap)	319	314	310	305	300	295	290	285	280	275	270	265	3,508
Equipment lease - BOW	82	79	76	73	70	68	65	62	59	56	53	51	794
Equipment rental	-	-	-	-	-	-	-	-	400	-	-	-	400
Equipment repair	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Fertilizer	6,253	5,653	5,508	8,799	5,508	8,208	1,399	10,799	1,399	4,799	1,399	13,653	73,377
Fuels/lubricants \$4.00 avg/gal	3,800	3,800	3,800	3,500	3,600	3,600	3,600	4,000	5,000	5,000	5,000	5,000	49,700
Golf service	300	4,000	2,000	870	870	870	870	1,400	870	870	870	1,300	15,090
Irrigation water	13,500	13,000	12,500	12,500	12,000	13,000	13,000	14,000	12,000	12,000	12,000	10,500	150,000
Irrigation repairs	2,200	2,000	2,100	2,000	1,900	2,100	1,900	2,000	2,200	2,200	2,200	2,200	25,000
Lake bank restoration	-	-	-	-	-	-	-	80,000	-	-	-	-	80,000
License/permits	-	-	-	-	-	-	-	-	50	-	-	-	50
Messenger service	42	42	42	42	42	42	42	42	42	42	42	42	504
Mulch	-	21,500	-	-	-	-	-	-	-	-	-	-	21,500
Office supplies	200	100	200	200	100	100	200	100	100	100	100	100	1,600
Payroll	43,060	37,443	43,170	41,400	37,635	41,400	41,400	39,517	41,400	43,280	39,517	41,400	490,622
Payroll taxes & fees	6,459	5,616	6,476	6,210	5,645	6,210	6,210	5,928	6,210	6,492	5,928	6,210	73,594
Pay related group insurance	3,574	3,108	3,583	3,436	3,124	3,436	3,436	3,280	3,436	3,592	3,280	3,436	40,721
Pay related 401k match	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Safety training materials	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Small tools	500	-	500	-	500	-	500	-	500	-	500	-	3,000
Soil amendments	-	-	-	-	1,000	-	-	-	-	-	-	-	1,000
Supplies	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Telephone	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Top dressing	450	900	900	900	900	900	450	1,350	450	450	450	1,350	9,450
Trash removal	650	650	650	650	650	650	650	1,000	4,500	650	650	650	12,000
Tree trimming	-	18,800	-	-	-	-	-	-	-	-	-	-	18,800
Uniforms	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	430	430	630	630	630	630	430	430	430	430	430	430	5,960
Vandalism	10	10	10	10	10	10	10	10	10	10	10	10	120
Depreciation	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	195,000
Total golf course	121,048	159,709	119,063	132,549	121,952	132,026	116,416	200,886	140,677	168,619	104,812	122,063	1,639,820

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2012**

	Proposed Budget Oct '11	Proposed Budget Nov '11	Proposed Budget Dec '11	Proposed Budget Jan '12	Proposed Budget Feb '12	Proposed Budget Mar '12	Proposed Budget Apr '12	Proposed Budget May '12	Proposed Budget Jun '12	Proposed Budget Jul '12	Proposed Budget Aug '12	Proposed Budget Sep '12	Proposed Budget FY 2012
Total golf course & pro shop expenses	201,851	211,579	180,932	200,499	194,053	198,475	171,037	252,064	186,843	213,180	152,280	171,214	2,334,007
Net golf course & pro shop earnings	(27,018)	24,952	13,217	207,238	277,657	289,570	110,198	(142,270)	(100,239)	(149,424)	(95,934)	(64,097)	343,850
Total revenues	197,782	262,103	217,735	443,650	512,669	530,555	312,481	126,990	96,261	70,388	62,087	118,758	2,951,459
Total cost of goods sold	11,999	15,542	14,383	21,758	25,366	26,323	18,192	9,488	4,407	3,185	2,703	6,146	159,492
Total expenses	265,141	232,548	206,145	225,317	218,633	223,871	433,076	274,407	209,361	236,057	174,845	432,239	3,131,640
Change in assets	(79,358)	14,013	(2,793)	196,575	268,670	280,361	(138,787)	(156,905)	(117,507)	(168,854)	(115,461)	(319,627)	(339,673)
Total net assets - beginning	(3,687,688)	(3,767,046)	(3,753,033)	(3,755,826)	(3,559,251)	(3,290,581)	(3,010,220)	(3,149,007)	(3,305,912)	(3,423,419)	(3,592,273)	(3,707,734)	(3,687,688)
Total net assets - ending	\$ (3,767,046)	\$ (3,753,033)	\$ (3,755,826)	\$ (3,559,251)	\$ (3,290,581)	\$ (3,010,220)	\$ (3,149,007)	\$ (3,305,912)	\$ (3,423,419)	\$ (3,592,273)	\$ (3,707,734)	\$ (4,027,361)	\$ (4,027,361)

Stoneybrook

Community Development District
Series 1998 - Golf Course Revenue Bonds
\$9,630,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Int pertaining to unpaid current principal	Total P+I
10/01/2010	1,055,000.00	7.000%	1,099,350.00		2,154,350.00
04/01/2011	-	-	252,700.00	36,925.00	289,625.00
10/01/2011	405,000.00	7.000%	252,700.00	36,925.00	694,625.00
04/01/2012	-	-	238,525.00	-	238,525.00
10/01/2012	430,000.00	7.000%	238,525.00	-	668,525.00
04/01/2013	-	-	223,475.00	-	223,475.00
10/01/2013	460,000.00	7.000%	223,475.00	-	683,475.00
04/01/2014	-	-	207,375.00	-	207,375.00
10/01/2014	495,000.00	7.000%	207,375.00	-	702,375.00
04/01/2015	-	-	190,050.00	-	190,050.00
10/01/2015	530,000.00	7.000%	190,050.00	-	720,050.00
04/01/2016	-	-	171,500.00	-	171,500.00
10/01/2016	565,000.00	7.000%	171,500.00	-	736,500.00
04/01/2017	-	-	151,725.00	-	151,725.00
10/01/2017	605,000.00	7.000%	151,725.00	-	756,725.00
04/01/2018	-	-	130,550.00	-	130,550.00
10/01/2018	650,000.00	7.000%	130,550.00	-	780,550.00
04/01/2019	-	-	107,800.00	-	107,800.00
10/01/2019	695,000.00	7.000%	107,800.00	-	802,800.00
04/01/2020	-	-	83,475.00	-	83,475.00
10/01/2020	740,000.00	7.000%	83,475.00	-	823,475.00
04/01/2021	-	-	57,575.00	-	57,575.00
10/01/2021	795,000.00	7.000%	57,575.00	-	852,575.00
04/01/2022	-	-	29,750.00	-	29,750.00
10/01/2022	850,000.00	7.000%	29,750.00	-	879,750.00
Total	\$8,275,000.00	-	\$4,788,350.00	\$73,850.00	\$13,137,200.00