

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2012**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	Major Funds		Total Governmental Funds
	General	Debt Service Series 2008	
ASSETS			
Cash/investments			
SunTrust	\$ 484,425	\$ 85,714	\$ 570,139
Finemark - MMA	250,171	-	250,171
Total assets	\$ 734,596	\$ 85,714	\$ 820,310
LIABILITIES & FUND BALANCES			
Liabilities:			
Accounts payable	\$ 4	\$ -	\$ 4
Due to other funds			
Enterprise fund: golf course	7,489	-	7,489
Total liabilities	7,493	-	7,493
Fund balances:			
Assigned:			
Debt service	-	85,714	85,714
Lake bank erosion project	350,000	-	350,000
Unassigned	377,103	-	377,103
Total fund balances	727,103	85,714	812,817
Total liabilities & fund balances	\$ 734,596	\$ 85,714	\$ 820,310

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 10,833	\$ 618,895	\$ 616,074	100%
Interest	186	1,553	1,000	155%
Total revenues	<u>11,019</u>	<u>620,448</u>	<u>617,074</u>	101%
EXPENDITURES				
Administrative				
Supervisors	1,077	9,258	12,918	72%
Management	3,935	35,412	47,216	75%
Accounting	399	3,598	4,797	75%
Assessment roll preparation	1,078	9,703	12,938	75%
Arbitrage rebate calculation	-	-	2,000	0%
Dissemination agent	-	-	1,000	0%
Trustee	-	-	6,996	0%
Audit	-	4,004	4,330	92%
Legal	434	2,632	7,500	35%
Engineering	-	465	1,000	47%
Postage	363	3,163	3,500	90%
Insurance	-	5,533	5,408	102%
Printing and binding	143	1,291	1,721	75%
Legal advertising	-	2,226	3,500	64%
Contingencies	132	666	4,000	17%
Annual district filing fee	-	175	175	100%
Total administrative	<u>7,561</u>	<u>78,126</u>	<u>118,999</u>	66%
Landscape Maintenance				
Other contractual				
Contractor	18,735	124,119	200,000	62%
Golf maintenance - ball fields	840	7,560	10,080	75%
Golf maintenance management	1,250	11,250	15,000	75%
Equipment Lease - GE Capital Toro Equip	-	-	3,100	0%
Tree trimming	2,200	2,200	46,500	5%
Mulch	3,823	16,955	21,000	81%
Irrigation repairs -parts/labor	-	-	5,000	0%
Lake bank erosion - repair contract	-	-	175,000	0%
Lake bank erosion - repair engineering	-	22,808	6,500	351%
Plant replacement	-	10,336	33,000	31%
Capital outlay	-	7,000	-	N/A
Total landscape maintenance	<u>26,848</u>	<u>202,228</u>	<u>515,180</u>	39%
Other fees and charges				
Tax collector	-	1,592	1,737	92%
Property appraiser	-	1,121	1,158	97%
Total other fees and charges	<u>-</u>	<u>2,713</u>	<u>2,895</u>	94%
Total expenditures	<u>34,409</u>	<u>283,067</u>	<u>637,074</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	(23,390)	337,381	(20,000)	
Fund balance - beginning	750,493	389,722	175,774	
Fund balance - ending				
Assigned:				
Lake bank erosion project	350,000	350,000	-	
Unassigned	377,103	377,103	155,774	
Fund balance - ending	<u>\$ 727,103</u>	<u>\$ 727,103</u>	<u>\$ 155,774</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2008 - SUNTRUST LOAN
FOR THE PERIOD ENDED JUNE 30, 2012**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	\$ 5,206	\$ 296,629	\$ 296,035	100%
Interest	6	120	-	N/A
Total revenues	<u>5,212</u>	<u>296,749</u>	<u>296,035</u>	100%
EXPENDITURES				
Debt Service				
Principal	-	204,975	204,975	100%
Interest	-	91,060	91,060	100%
Contingencies	57	508	-	N/A
Total debt service	<u>57</u>	<u>296,543</u>	<u>296,035</u>	100%
Net change in fund balance	5,155	206	-	
Fund balance - beginning	80,559	85,508	85,074	
Fund balance - ending	<u>\$ 85,714</u>	<u>\$ 85,714</u>	<u>\$ 85,074</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE
SERIES 2008 - SUNTRUST LOAN**

Compound period	Exact Days	
Nominal annual rate	4.63000	%
Effective annual rate	Undefined	%
Periodic rate	0.01290	%
Daily rate	0.01286	%

		Date	Payment	Interest	Principal	Balance
Loan		05/01/08	\$ -	\$ -	\$ -	\$ 2,500,000
	1	11/01/08	59,161	59,161	-	2,500,000
2008 Totals			59,161	59,161	-	
	2	05/01/09	237,035	58,197	178,838	2,321,162
		05/26/09	1,773	-	1,773	2,319,388
	3	11/01/09	54,892	54,892	-	2,319,388
		11/03/09	1,630	-	1,630	2,317,758
2009 Totals			295,330	113,089	182,241	
	4	05/01/10	241,187	53,954	187,233	2,130,525
	5	11/01/10	50,417	50,417	-	2,130,525
2010 Totals			291,604	104,371	187,233	
	6	05/01/11	245,617	49,595	196,022	1,934,503
	7	11/01/11	45,778	45,778	-	1,934,503
2011 Totals			291,395	95,373	196,022	
	8	05/01/12	250,256	45,281	204,975	1,729,528
	9	11/01/12	40,928	40,928	-	1,729,528
2012 Totals			291,184	86,209	204,975	
	10	05/01/13	255,107	40,261	214,846	1,514,682
	11	11/01/13	35,844	35,844	-	1,514,682
2013 Totals			290,951	76,105	214,846	
	12	05/01/14	260,191	35,259	224,932	1,289,750
	13	11/01/14	30,521	30,521	-	1,289,750
2014 Totals			290,712	65,780	224,932	
	14	05/01/15	265,514	30,023	235,491	1,054,259
	15	11/01/15	24,948	24,948	-	1,054,259
2015 Totals			290,462	54,971	235,491	
	16	05/01/16	271,086	24,677	246,409	807,850
	17	11/01/16	19,117	19,117	-	807,850
2016 Totals			290,203	43,794	246,409	
	18	05/01/17	276,917	18,805	258,112	549,738
	19	11/01/17	13,009	13,009	-	549,738
2017 Totals			289,926	31,814	258,112	
	20	05/01/18	283,026	12,797	270,229	279,510
	21	11/01/18	6,614	6,614	-	279,510
2018 Totals			289,640	19,411	270,229	
	22	05/01/19	286,024	6,514	279,510	-
2019 Totals			286,024	6,514	279,510	
Grand Totals			\$ 3,256,592	\$ 756,592	\$ 2,500,000	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - IRRIGATION
JUNE 30, 2012**

ASSETS	<u>Balance</u>
Current assets:	
Cash	\$ 71,301
Accounts receivable	<u>16,928</u>
Total current assets	<u>88,229</u>
Noncurrent assets:	
Capital assets	
Equipment - Irrigation	70,087
Property under capital leases	494,808
Less accumulated depreciation	<u>(87,753)</u>
Total capital assets, net of accumulated depreciation	<u>477,142</u>
Total noncurrent assets	<u>477,142</u>
Total assets	<u>565,371</u>
LIABILITIES	
Current liabilities:	
Customer deposits	11,434
Due to golf fund	<u>12,269</u>
Total current liabilities	<u>23,703</u>
Noncurrent liabilities:	
Capital lease payable #12243	<u>164,115</u>
Total noncurrent liabilities	<u>164,115</u>
Total liabilities	<u>187,818</u>
NET ASSETS	
Invested in capital assets	407,055
Unrestricted	<u>(29,502)</u>
Total net assets	<u>\$377,553</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - IRRIGATION
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
OPERATING REVENUES				
Assessment levy	\$ 2,884	\$ 164,327	\$ 163,976	100%
Direct bill: golf course	7,781	54,468	77,811	70%
Irrigation revenue	22,725	163,496	137,844	119%
Total revenues	<u>33,390</u>	<u>382,291</u>	<u>379,631</u>	101%
OPERATING EXPENSES				
Professional fees				
Audit	386	4,286	4,635	92%
Accounting	687	6,180	8,240	75%
Utility billing	2,076	16,651	16,500	101%
Miscellaneous	348	2,815	4,100	69%
Total professional fees	<u>3,497</u>	<u>29,932</u>	<u>33,475</u>	89%
Irrigation services				
Service/permit monitoring contracts	-	-	4,200	0%
Line repairs/labor	2,510	20,801	48,766	43%
Insurance	864	12,552	3,935	319%
Effluent water supply	7,332	57,125	40,000	143%
Electricity	3,575	26,905	33,000	82%
Pumps & machinery	300	32,213	35,878	90%
Depreciation	2,370	21,327	28,436	75%
Total Utility Expenses	<u>16,951</u>	<u>170,923</u>	<u>194,215</u>	88%
Total operating expenses	<u>20,448</u>	<u>200,855</u>	<u>227,690</u>	88%
Operating gain/(loss)	<u>12,942</u>	<u>181,436</u>	<u>151,941</u>	119%
NONOPERATING REVENUES/(EXPENSES)				
Interest, penalties & miscellaneous income	6	885	500	177%
Capital lease - interest expense	(735)	(12,366)	(11,447)	108%
Total nonoperating revenues (expenses)	<u>(729)</u>	<u>(11,481)</u>	<u>(10,947)</u>	105%
Change in assets	12,213	169,955	140,994	121%
Total net assets - beginning	<u>365,340</u>	<u>207,598</u>	<u>65,213</u>	
Total net assets - ending	<u>\$ 377,553</u>	<u>\$ 377,553</u>	<u>\$ 206,207</u>	