

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2012**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - GOLF
JUNE 30, 2012**

ASSETS	<u>Balance</u>
Current assets:	
Cash	
SunTrust acct #1660	\$ 584,163
SunTrust acct #7736 (petty cash)	2,855
Lunch bar	200
Pro shop	700
Investments	
Reserve	157,021
Developer reserve	58
Accounts receivable	
Master association water	6,389
Master association fuel	97
Inventory	
Pro shop	
Bags & accessories	3,073
Balls	5,306
Clubs	16,010
Gloves	3,184
Headwear	5,088
Ladies wear	3,305
Mens wear	10,361
Shoes	3,985
Miscellaneous	2,613
Concession	
Food	576
Beer	647
Soft beverages	734
Due from general fund	6,239
Due from irrigation fund	12,269
Deposits	
Coastal Beverage	2,250
FP&L	8,100
JJ Taylor	2,000
Lee County	270
SOI	8,242
TAQ	
Security deposit	11,544
Reserves	8,157
Prepaid tournament	18,945
Total current assets	<u>884,381</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND - GOLF
JUNE 30, 2012**

Noncurrent assets:	<u>Balance</u>
Capital assets	
Land	1,556,677
Maintenance building	127,500
Land improvements	1,852,000
Golf course	4,103,823
Golf course equipment	476,736
Furniture & equipment	467,377
Accumulated depreciation	(2,320,998)
Cost of development	188,764
Accumulated amortization	(92,969)
Total capital assets, net of accumulated depreciation	<u>6,358,910</u>
Total noncurrent assets	<u>6,358,910</u>
Total assets	<u>7,243,291</u>
LIABILITIES	
Current liabilities:	
Accounts payable	19,543
Lessons payable	335
Sales tax payable	3,466
Gift certificates	3,408
Unearned revenue (memberships)	84,523
Bonds payable	
Principal	1,460,000
Interest	1,680,000
Total current liabilities	<u>3,251,275</u>
Noncurrent liabilities:	
Due to Developer	175,113
Due to Developer - line of credit	200,000
Capital leases payable	107,250
Bonds payable	6,815,000
Total noncurrent liabilities	<u>7,297,363</u>
Total liabilities	<u>10,548,638</u>
NET ASSETS	
Invested in capital assets	(3,703,340)
Unrestricted	397,993
Total net assets	<u>\$ (3,305,347)</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
CONSOLIDATED
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Consolidated												
Administrative	\$ 7	\$ 22	\$ 15	\$ -	N/A	\$ 22	\$ 300	\$ 151	\$ (149)	\$ 600	25%	\$ (449)
Golf course	76,017	65,029	(10,897)	85,135	76%	(20,106)	1,993,693	2,106,833	113,140	2,393,544	88%	(286,711)
Pro shop	5,151	5,138	(13)	3,610	142%	1,528	118,168	114,187	(3,981)	158,153	72%	(43,966)
Concession	6,933	5,762	(1,171)	7,516	77%	(1,754)	117,956	123,437	5,481	147,929	83%	(24,492)
Total consolidated revenues	88,108	75,951	(12,066)	96,261	79%	(20,310)	2,230,117	2,344,608	114,491	2,700,226	87%	(355,618)
Cost of sales												
Consolidated												
Pro shop	3,039	3,562	523	2,141	166%	1,421	80,376	85,478	5,102	101,059	85%	(15,581)
Concession	2,421	2,517	96	2,266	111%	251	33,842	47,008	13,166	46,399	101%	609
Total consolidated cost of sales	5,460	6,079	619	4,407	138%	1,672	114,218	132,486	18,268	147,458	90%	(14,972)
Gross consolidated earnings	82,648	69,872	(12,685)	91,854	76%	(21,982)	2,115,899	2,212,122	96,223	2,552,768	87%	(340,646)
Expenses												
Consolidated												
Administrative	13,552	17,728	4,176	16,812	105%	916	209,383	181,433	(27,950)	195,538	93%	(14,105)
Concession	3,224	5,738	2,514	5,706	101%	32	33,783	48,889	15,106	57,103	86%	(8,214)
Golf course	105,055	147,247	42,192	140,677	105%	6,570	818,237	1,088,807	270,570	1,244,326	88%	(155,519)
Pro shop	49,211	61,929	12,718	46,166	134%	15,763	412,772	586,214	173,442	553,007	106%	33,207
Total consolidated expenses	171,042	232,642	61,600	209,361	111%	23,281	1,474,175	1,905,343	431,168	2,049,974	93%	(144,631)
NONOPERATING REVENUES/(EXPENSES)												
Interest	-	-	-	(289,625)	0%	289,625	(517,825)	(289,625)	228,200	(289,625)	100%	-
Total other financing sources/(uses)	-	-	-	(289,625)	0%	289,625	(517,825)	(289,625)	228,200	(289,625)	100%	-
Change in assets	(88,394)	(162,770)	\$ (74,285)	(407,132)		\$ 244,362	123,899	17,154	\$ (106,745)	213,169		\$ (196,015)
Total net assets - beginning	(1,556,850)	(3,142,577)		(3,067,387)		(1,769,143)	(3,322,501)		(3,687,688)			
Total net assets - ending	\$ (1,645,244)	\$ (3,305,347)		\$ (3,474,519)		\$ (1,645,244)	\$ (3,305,347)		\$ (3,474,519)			

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
ADMINISTRATIVE
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Administrative												
Other	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ 350	0%	\$ (350)
Rebate	-	-	-	-	N/A	-	201	-	(201)	-	N/A	-
Interest	7	22	15	-	N/A	22	99	151	52	250	60%	(99)
Total administrative revenues	7	22	15	-	N/A	22	300	151	(149)	600	25%	(449)
EXPENSES												
Administrative												
Legal	2,147	1,208	(939)	625	193%	583	26,721	9,458	(17,263)	5,625	168%	3,833
A/C maintenance	-	-	-	-	N/A	-	378	-	(378)	1,134	0%	(1,134)
Audit	-	-	-	-	N/A	-	5,640	6,011	371	6,501	92%	(490)
Building maintenance	378	-	(378)	250	0%	(250)	1,927	3,592	1,665	2,250	160%	1,342
Cleaning service	-	-	-	300	0%	(300)	-	-	-	2,700	0%	(2,700)
Copy machine lease	268	272	4	350	78%	(78)	3,537	2,881	(656)	3,226	89%	(345)
Fire alarm (cart barn)	-	-	-	25	0%	(25)	-	-	-	970	0%	(970)
Insurance	(378)	1,992	2,370	-	N/A	1,992	30,909	26,556	(4,353)	33,500	79%	(6,944)
Management fee	4,083	4,083	-	4,083	100%	-	36,750	36,750	-	36,749	100%	1
Pest control	36	40	4	38	105%	2	339	332	(7)	342	97%	(10)
Postage	-	216	216	250	86%	(34)	338	2,039	1,701	2,250	91%	(211)
Security	-	1,000	1,000	1,000	100%	-	3,000	8,000	5,000	9,000	89%	(1,000)
Taxes	-	-	-	-	N/A	-	767	594	(173)	-	N/A	594
Window cleaning	-	-	-	50	0%	(50)	-	-	-	250	0%	(250)
Utilities (paid to TAQ)	1,150	1,150	-	1,150	100%	-	10,350	10,350	-	10,350	100%	-
CAM (paid to TAQ)	2,573	2,100	(473)	3,008	70%	(908)	25,729	21,946	(3,783)	26,256	84%	(4,310)
Lease (paid to TAQ)	3,295	5,667	2,372	5,683	100%	(16)	37,818	51,924	14,106	46,435	112%	5,489
Trustee fees	-	-	-	-	N/A	-	24,180	-	(24,180)	5,000	0%	(5,000)
Dissemination agent	-	-	-	-	N/A	-	1,000	1,000	-	1,000	100%	-
Arbitrage rebate calculation	-	-	-	-	N/A	-	-	-	-	2,000	0%	(2,000)
Total administrative expenses	13,552	17,728	4,176	16,812	105%	916	209,383	181,433	(27,950)	195,538	93%	(14,105)
Net administrative earnings	(13,545)	(17,706)	(4,161)	(16,812)	105%	(894)	(209,083)	(181,282)	27,801	(194,938)	93%	13,656

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
CONCESSION
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Concession												
Food sales	1,614	1,158	(456)	1,536	75%	(378)	32,945	30,622	(2,323)	43,720	70%	(13,098)
Food cart sales	87	155	68	134	116%	21	2,506	3,124	618	3,716	84%	(592)
Beer sales	2,554	1,970	(584)	1,954	101%	16	29,021	42,554	13,533	39,815	107%	2,739
Beer cart sales	342	562	220	1,148	49%	(586)	18,774	10,733	(8,041)	22,267	48%	(11,534)
Soft beverage sales	1,747	1,252	(495)	2,003	63%	(751)	25,427	25,502	75	28,040	91%	(2,538)
Soft beverage cart sales	589	665	76	741	90%	(76)	9,283	10,902	1,619	10,371	105%	531
Total concession revenues	6,933	5,762	(1,171)	7,516	77%	(1,754)	117,956	123,437	5,481	147,929	83%	(24,492)
Cost of goods sold												
Concession												
Food	596	727	131	618	118%	109	11,419	15,753	4,334	17,552	90%	(1,799)
Beer	1,089	780	(309)	962	81%	(182)	12,866	18,110	5,244	19,244	94%	(1,134)
Soft beverage	736	1,010	274	686	147%	324	9,557	13,145	3,588	9,603	137%	3,542
Total cost of goods sold	2,421	2,517	96	2,266	111%	251	33,842	47,008	13,166	46,399	101%	609
Gross concession earnings	4,512	3,245	(1,267)	5,250	62%	(2,005)	84,114	76,429	(7,685)	101,530	75%	(25,101)
EXPENSES												
Concession												
Beverage cart maintenance	-	-	-	100	0%	(100)	-	-	-	775	0%	(775)
Employee new hire	-	-	-	30	0%	(30)	-	-	-	210	0%	(210)
Equipment repair	-	-	-	25	0%	(25)	2,732	-	(2,732)	1,700	0%	(1,700)
Licenses & permits	-	-	-	-	N/A	-	734	242	(492)	834	29%	(592)
Payroll concession	1,853	3,442	1,589	3,100	111%	342	16,825	25,787	8,962	30,464	85%	(4,677)
Payroll cart	463	860	397	713	121%	147	3,782	6,425	2,643	7,005	92%	(580)
Payroll taxes/concession	354	697	343	572	122%	125	3,139	5,037	1,898	5,621	90%	(584)
Pay related group insurance	-	390	390	366	107%	24	-	3,272	3,272	3,294	99%	(22)
Supplies	554	349	(205)	800	44%	(451)	6,571	8,126	1,555	7,200	113%	926
Total concession expenses	3,224	5,738	2,514	5,706	101%	32	33,783	48,889	15,106	57,103	86%	(8,214)
Net concession earnings	1,288	(2,493)	(3,781)	(456)	547%	(2,037)	50,331	27,540	(22,791)	44,427	62%	(16,887)

STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED JUNE 30, 2012

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
REVENUES												
Golf Course												
Memberships	\$ 12,398	\$ 14,087	\$ 1,689	\$ 13,125	93%	\$ 962	\$ 92,303	\$ 134,193	\$ 41,890	\$ 115,944	86%	\$ 18,249
CDD cart fee	-	-	-	-	N/A	-	-	-	-	53,320	0%	(53,320)
Green fees	50,033	39,059	(10,974)	53,097	74%	(14,038)	1,665,137	1,710,165	45,028	1,876,667	91%	(166,502)
Lunch & Golf Program (contra green fees)	(190)	-	190	-	N/A	-	(5,600)	-	5,600	-	N/A	-
Range fees	4,265	5,197	932	5,897	88%	(700)	93,114	92,265	(849)	104,749	88%	(12,484)
Night range fees	-	209	209	1,611	13%	(1,402)	-	8,878	8,878	34,236	26%	(25,358)
GPS advertising	-	-	-	250	0%	(250)	-	-	-	1,750	0%	(1,750)
Club rentals	1,335	575	(760)	1,014	57%	(439)	18,579	17,788	(791)	19,968	89%	(2,180)
Handicaps	116	60	(56)	20	300%	40	1,711	90	(1,621)	2,120	4%	(2,030)
GPS Industries	3,492	2,754	(738)	4,124	67%	(1,370)	65,902	67,223	1,321	76,728	88%	(9,505)
Labor & benefits (Irrigation fund)	2,387	1,924	(463)	2,193	88%	(269)	17,123	17,674	551	19,737	90%	(2,063)
Labor & benefits (Common area maint.)	1,250	-	(1,250)	1,275	0%	(1,275)	11,250	10,000	(1,250)	11,475	87%	(1,475)
Lake ball	-	-	-	-	N/A	-	1,834	1,279	(555)	950	135%	329
Ball field maintenance	840	840	-	840	100%	-	7,560	7,560	-	7,560	100%	-
Fuel sales	-	97	97	100	97%	(3)	471	1,088	617	700	155%	388
Membership additional income	-	-	-	922	0%	(922)	-	-	-	24,239	0%	(24,239)
Other income	-	27	27	-	N/A	27	3,073	768	(2,305)	2,950	26%	(2,182)
Disposal of fixed assets	-	-	-	-	N/A	-	4,468	12,465	7,997	25,000	50%	(12,535)
Rebate	-	-	-	167	0%	(167)	-	-	-	1,503	0%	(1,503)
Miscellaneous	-	200	200	500	40%	(300)	16,768	25,397	8,629	13,948	182%	11,449
Total golf course	76,017	65,029	(10,897)	85,135	76%	(20,106)	1,993,693	2,106,833	113,140	2,393,544	88%	(286,711)
Pro Shop												
Bags & accessories	130	15	(115)	72	21%	(57)	2,367	3,013	646	2,939	103%	74
Balls	1,832	1,740	(92)	1,047	166%	693	26,381	25,040	(1,341)	43,378	58%	(18,338)
Clubs	-	-	-	108	0%	(108)	435	8,273	7,838	12,871	64%	(4,598)
Gloves	769	614	(155)	325	189%	289	10,424	9,235	(1,189)	13,227	70%	(3,992)
Headwear	598	527	(71)	433	122%	94	12,647	11,854	(793)	17,640	67%	(5,786)
Ladies wear	350	70	(280)	541	13%	(471)	18,126	13,390	(4,736)	22,047	61%	(8,657)
Mens wear	739	942	203	650	145%	292	28,953	21,786	(7,167)	28,659	76%	(6,873)
Shoes	318	509	191	217	235%	292	11,504	11,917	413	8,820	135%	3,097
Miscellaneous	415	721	306	217	332%	504	7,331	9,679	2,348	8,572	113%	1,107
Total pro shop	5,151	5,138	(13)	3,610	142%	1,528	118,168	114,187	(3,981)	158,153	72%	(43,966)
Total revenues	81,168	70,167	(10,910)	88,745	79%	(18,578)	2,111,861	2,221,020	109,159	2,551,697	87%	(330,677)
Cost of goods sold												
Pro shop												
Bags & accessories	168	9	(159)	52	17%	(43)	1,721	3,163	1,442	2,129	149%	1,034
Balls	533	1,255	722	649	193%	606	17,055	17,663	608	26,895	66%	(9,232)
Gloves	407	440	33	179	246%	261	6,556	6,243	(313)	7,276	86%	(1,033)
Headwear	291	326	35	217	150%	109	6,870	8,165	1,295	8,822	93%	(657)
Ladies wear	439	39	(400)	379	10%	(340)	14,064	10,524	(3,540)	15,433	68%	(4,909)
Mens wear	376	615	239	455	135%	160	22,158	16,866	(5,292)	20,062	84%	(3,196)
Shoes	706	484	(222)	163	297%	321	9,014	11,522	2,508	6,617	174%	4,905
Miscellaneous	160	394	234	130	303%	264	3,787	5,716	1,929	5,289	108%	427
Discounts earned	(41)	-	41	(167)	0%	167	(1,225)	(1,125)	100	(1,503)	75%	378
Total cost of goods sold	3,039	3,562	523	2,141	166%	1,421	80,376	85,478	5,102	101,059	85%	(15,581)
Gross earnings	78,129	66,605	(11,524)	86,604	77%	(19,999)	2,031,485	2,135,542	104,057	2,450,638	87%	(315,096)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month						Fiscal Year to Date					
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
EXPENSES												
Pro shop												
Advertising	3,750	4,510	760	4,225	107%	285	37,356	44,958	7,602	38,025	118%	6,933
Alarm	189	126	(63)	25	504%	101	604	3,630	3,026	466	779%	3,164
Decorations	-	-	-	-	N/A	-	-	1,489	1,489	-	N/A	1,489
Association dues	-	3,000	3,000	1,000	300%	2,000	795	4,001	3,206	1,300	308%	2,701
Bank charges	1,935	2,052	117	1,917	107%	135	47,006	51,208	4,202	54,249	94%	(3,041)
Cart lease	5,630	4,858	(772)	5,106	95%	(248)	55,727	63,066	7,339	54,954	115%	8,112
Cart lease tax	-	-	-	284	0%	(284)	-	-	-	2,556	0%	(2,556)
Cart maintenance	-	1,225	1,225	25	4900%	1,200	195	3,879	3,684	450	862%	3,429
Cash over/(short)	(41)	(2)	39	-	N/A	(2)	(388)	(146)	242	-	N/A	(146)
Commission	-	544	544	181	301%	363	3,566	8,436	4,870	7,910	107%	526
Driving range expansion	-	-	-	-	N/A	-	-	38,870	38,870	30,500	127%	8,370
Computer support (IBS)	325	200	(125)	546	37%	(346)	5,576	4,541	(1,035)	4,914	92%	(373)
Electric cart barn	733	1,335	602	567	235%	768	7,549	11,237	3,688	10,551	107%	686
Employee enrollment testing	-	-	-	30	0%	(30)	-	-	-	480	0%	(480)
Equipment repair/maintenance	-	-	-	100	0%	(100)	-	-	-	800	0%	(800)
Handicap system/GHIN	-	-	-	8	0%	(8)	1,017	-	(1,017)	1,182	0%	(1,182)
Internet access	100	102	2	95	107%	7	895	941	46	855	110%	86
Insurance deductible	-	-	-	-	N/A	-	-	-	-	5,000	0%	(5,000)
Education	-	-	-	-	N/A	-	-	1,083	1,083	-	N/A	1,083
License/permits	523	-	(523)	-	N/A	-	756	2,952	2,196	100	2952%	2,852
Office supplies	180	-	(180)	200	0%	(200)	906	1,289	383	1,800	72%	(511)
GPSIndustries	5,256	4,300	(956)	4,300	100%	-	27,837	43,325	15,488	38,700	112%	4,625
Payroll	24,143	30,129	5,986	21,127	143%	9,002	171,120	222,251	51,131	226,317	98%	(4,066)
Payroll taxes & fees	3,565	5,194	1,629	3,188	163%	2,006	25,938	37,508	11,570	34,778	108%	2,730
Pay related group insurance	788	3,082	2,294	1,734	178%	1,348	7,861	15,871	8,010	16,473	96%	(602)
Pay related 401k match	-	-	-	125	0%	(125)	320	-	(320)	1,200	0%	(1,200)
Postage	-	-	-	45	0%	(45)	877	477	(400)	405	118%	72
Printing	202	-	(202)	-	N/A	-	799	259	(540)	500	52%	(241)
Range	-	-	-	100	0%	(100)	5,066	4,593	(473)	3,700	124%	893
Repairs & maintenance	-	378	378	-	N/A	378	318	2,600	2,282	-	N/A	2,600
Scorecards/pencils	212	-	(212)	-	N/A	-	212	3,079	2,867	1,800	171%	1,279
Signage	-	-	-	-	N/A	-	-	-	-	250	0%	(250)
Small tools	-	-	-	50	0%	(50)	-	60	60	100	60%	(40)
Storage unit	80	80	-	85	94%	(5)	752	716	(36)	765	94%	(49)
Supplies	149	269	120	200	135%	69	1,903	3,573	1,670	1,800	199%	1,773
Telephone	-	-	-	238	0%	(238)	2,143	-	(2,143)	2,142	0%	(2,142)
Towels	240	254	14	192	132%	62	1,440	1,967	527	1,728	114%	239
Trash removal	334	293	(41)	350	84%	(57)	3,019	2,650	(369)	3,150	84%	(500)
Uniforms	918	-	(918)	-	N/A	-	1,607	2,408	801	2,000	120%	408
Water & sewer	-	-	-	65	0%	(65)	-	3,443	3,443	585	589%	2,858
Website	-	-	-	58	0%	(58)	-	-	-	522	0%	(522)
Total pro shop	49,211	61,929	12,718	46,166	134%	15,763	412,772	586,214	173,442	553,007	106%	33,207

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month						Fiscal Year to Date					
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
Golf course												
Alarm	-	63	63	63	100%	-	-	126	126	189	67%	(63)
Annuals	-	-	-	-	N/A	-	140	3,689	3,549	2,500	148%	1,189
Association dues & seminars	745	590	(155)	600	98%	(10)	1,813	3,350	1,537	5,150	65%	(1,800)
Building maintenance	4,765	6,450	1,685	650	992%	5,800	4,765	32,151	27,386	34,100	94%	(1,949)
Chemicals	6,036	7,781	1,745	9,080	86%	(1,299)	47,650	51,320	3,670	62,749	82%	(11,429)
Contract labor	5,860	7,779	1,919	20,860	37%	(13,081)	16,250	15,890	(360)	26,320	60%	(10,430)
Cart path fill	-	-	-	-	N/A	-	2,291	1,275	(1,016)	4,000	32%	(2,725)
Electricity maintenance bldg	461	577	116	545	106%	32	3,218	3,815	597	4,905	78%	(1,090)
Employee enrollment	-	-	-	30	0%	(30)	-	-	-	180	0%	(180)
Equipment lease 10036/11023	-	-	-	-	N/A	-	6,925	-	(6,925)	-	N/A	-
Equipment lease - GE Capital Toro Equip (cap)	-	1,831	1,831	1,831	100%	-	14,422	16,483	2,061	16,479	100%	4
Equipment lease 11725-35% (cap)	17	-	(17)	-	N/A	-	365	12	(353)	1,368	1%	(1,356)
Equipment lease John Deere (op)	1,320	1,320	-	1,320	100%	-	5,278	11,877	6,599	11,880	100%	(3)
Equipment lease John Deere (op: tractor)	-	332	332	-	N/A	332	-	3,561	3,561	-	N/A	3,561
Equipment lease 1STLEASE 42 (mower)	-	4,858	4,858	4,587	106%	271	-	48,582	48,582	41,283	118%	7,299
Equipment lease proposed (JD 003)	-	91	91	280	33%	(189)	-	469	469	2,698	17%	(2,229)
Equipment lease - BOW	95	112	17	59	190%	53	1,077	1,057	(20)	634	167%	423
Equipment rental	-	-	-	400	0%	(400)	-	-	-	400	0%	(400)
Equipment repair	3,113	4,067	954	3,000	136%	1,067	20,707	25,225	4,518	27,000	93%	(1,775)
Fertilizer	5,416	2,925	(2,491)	1,399	209%	1,526	34,538	44,815	10,277	53,526	84%	(8,711)
Fuels/lubricants	-	3,268	3,268	5,000	65%	(1,732)	24,443	31,459	7,016	34,700	91%	(3,241)
Golf service	295	546	251	870	63%	(324)	7,445	14,889	7,444	12,050	124%	2,839
Irrigation water	13,624	19,295	5,671	12,000	161%	7,295	97,612	130,092	32,480	115,500	113%	14,592
Irrigation repairs	1,009	1,900	891	2,200	86%	(300)	6,361	13,810	7,449	18,400	75%	(4,590)
Lake bank restoration	-	-	-	-	N/A	-	-	-	-	80,000	0%	(80,000)
License/permits	-	-	-	50	0%	(50)	-	-	-	50	0%	(50)
Messenger service	-	-	-	42	0%	(42)	-	-	-	378	0%	(378)
Mulch	-	-	-	-	N/A	-	-	23,500	23,500	21,500	109%	2,000
Office supplies	53	135	82	100	135%	35	440	1,008	568	1,300	78%	(292)
Payroll	33,321	50,309	16,988	41,400	122%	8,909	278,212	325,920	47,708	366,425	89%	(40,505)
Payroll taxes & fees	4,881	7,832	2,951	6,210	126%	1,622	40,848	49,986	9,138	54,964	91%	(4,978)
Pay related group insurance	2,565	5,430	2,865	3,436	158%	1,994	22,641	26,270	3,629	30,413	86%	(4,143)
Pay related 401k match	39	-	(39)	100	0%	(100)	348	-	(348)	900	0%	(900)
Safety training materials	175	175	-	175	100%	-	1,770	1,575	(195)	1,575	100%	-
Small tools	601	370	(231)	500	74%	(130)	1,753	2,315	562	2,500	93%	(185)
Soil amendments	-	-	-	-	N/A	-	-	-	-	1,000	0%	(1,000)
Supplies	739	437	(302)	900	49%	(463)	4,472	5,597	1,125	8,100	69%	(2,503)
Telephone	639	394	(245)	450	88%	(56)	4,282	5,602	1,320	4,050	138%	1,552
Top dressing	809	-	(809)	450	0%	(450)	4,925	7,328	2,403	7,200	102%	128
Trap sand	-	-	-	-	N/A	-	-	440	440	-	N/A	440
Trash removal	651	419	(232)	4,500	9%	(4,081)	5,625	5,651	26	10,050	56%	(4,399)
Trees & shrubs	-	-	-	-	N/A	-	808	954	146	-	N/A	954
Tree trimming	-	-	-	-	N/A	-	350	16,920	16,570	18,800	90%	(1,880)
Uniforms	609	489	(120)	600	82%	(111)	3,955	4,622	667	5,400	86%	(778)
Wash rack maintenance	600	300	(300)	300	100%	-	2,700	2,700	-	2,700	100%	-
Water & sewer	367	398	31	430	93%	(32)	3,558	3,503	(55)	4,670	75%	(1,167)
Vandalism	-	-	-	10	0%	(10)	-	-	-	90	0%	(90)
Depreciation	16,250	16,774	524	16,250	103%	524	146,250	150,969	4,719	146,250	103%	4,719
Total golf course	105,055	147,247	42,192	140,677	105%	6,570	818,237	1,088,807	270,570	1,244,326	88%	(155,519)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - PROPRIETARY FUND - GOLF
PRO SHOP & GOLF COURSE
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month					Fiscal Year to Date						
	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual	FY '11 Actual	FY '12 Actual	Variance Actual '11 to '12	FY '12 Budget	Variance Budget to Actual	Variance Budget to Actual
Total golf course & pro shop expenses	154,266	209,176	54,910	186,843	112%	22,333	1,231,009	1,675,021	444,012	1,797,333	93%	(122,312)
Net golf course & pro shop earnings	(76,137)	(142,571)	(66,434)	(100,239)	142%	(42,332)	800,476	460,521	(339,955)	653,305	70%	(192,784)
Total revenues	88,108	75,951	(12,157)	96,261	79%	(20,310)	2,230,117	2,344,608	114,491	2,700,226	87%	(355,618)
Total cost of goods sold	5,460	6,079	619	4,407	138%	1,672	114,218	132,486	18,268	147,458	90%	(14,972)
Total expenses	171,042	232,642	61,600	209,361	111%	23,281	1,474,175	1,905,343	431,168	2,049,974	93%	(144,631)
NONOPERATING REVENUES/(EXPENSES)												
Interest	-	-	-	(289,625)	0%	289,625	(517,825)	(289,625)	228,200	(289,625)	100%	-
Total other financing sources/(uses)	-	-	-	(289,625)	0%	289,625	(517,825)	(289,625)	228,200	(289,625)	100%	-
Change in assets	(88,394)	(162,770)	<u>\$ (74,376)</u>	(117,507)		<u>\$ (45,263)</u>	123,899	17,154	<u>\$ (106,745)</u>	502,794		<u>\$ (196,015)</u>
Total net assets - beginning	(1,556,850)	(3,142,577)		(3,067,387)			(1,769,143)	(3,322,501)		(3,687,688)		
Total net assets - ending	<u>\$ (1,645,244)</u>	<u>\$ (3,305,347)</u>		<u>\$ (3,184,894)</u>			<u>\$ (1,645,244)</u>	<u>\$ (3,305,347)</u>		<u>\$ (3,184,894)</u>		

*FY is an abbreviation for fiscal year, which covers the time period from October 1 through September 30. In other words, FY 2011 (or FY'11) refers to October 1, 2010 through September 30, 2011.

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE
SERIES 1998 - GOLF REVENUE BONDS
\$9,630,000**

<u>Date</u>	<u>Principal</u>	<u>Int. Rate</u>	<u>Interest</u>	<u>Total P+I</u>
10/01/2010	\$ 1,055,000	7.000%	\$ 1,099,350	\$ 2,154,350
04/01/2011	-	7.000%	252,700	252,700
10/01/2011	405,000	7.000%	252,700	657,700
04/01/2012	-	7.000%	238,525	238,525
10/01/2012	430,000	7.000%	238,525	668,525
04/01/2013	-	7.000%	223,475	223,475
10/01/2013	460,000	7.000%	223,475	683,475
04/01/2014	-	7.000%	207,375	207,375
10/01/2014	495,000	7.000%	207,375	702,375
04/01/2015	-	7.000%	190,050	190,050
10/01/2015	530,000	7.000%	190,050	720,050
04/01/2016	-	7.000%	171,500	171,500
10/01/2016	565,000	7.000%	171,500	736,500
04/01/2017	-	7.000%	151,725	151,725
10/01/2017	605,000	7.000%	151,725	756,725
04/01/2018	-	7.000%	130,550	130,550
10/01/2018	650,000	7.000%	130,550	780,550
04/01/2019	-	7.000%	107,800	107,800
10/01/2019	695,000	7.000%	107,800	802,800
04/01/2020	-	7.000%	83,475	83,475
10/01/2020	740,000	7.000%	83,475	823,475
04/01/2021	-	7.000%	57,575	57,575
10/01/2021	795,000	7.000%	57,575	852,575
04/01/2022	-	7.000%	29,750	29,750
10/01/2022	850,000	7.000%	29,750	879,750
Total	<u>\$8,275,000</u>		<u>\$ 4,788,350</u>	<u>\$ 13,063,350</u>