

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2013
AUGUST 28, 2012**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected though 9/30/12		
REVENUES					
Assessment levy - gross	\$ 641,744				\$ 638,900
Allowable discounts (4%)	(25,670)				(25,556)
Assessment levy - net	616,074	\$ 584,225	\$ 31,849	\$ 616,074	613,344
Interest and miscellaneous	1,000	982	18	1,000	1,000
Total revenues	617,074	585,207	31,867	617,074	614,344
EXPENDITURES					
Professional & administrative					
Supervisors	12,918	6,028	6,459	12,487	12,918
Management	47,216	23,608	23,608	47,216	47,216
Accounting	4,797	2,398	2,399	4,797	4,797
Assessment roll preparation	12,938	6,469	6,469	12,938	12,938
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Trustee	6,996	-	6,996	6,996	6,996
Audit	4,330	560	3,770	4,330	4,330
Legal	7,500	1,948	5,552	7,500	7,500
Engineering	1,000	465	535	1,000	1,000
Postage	3,500	2,130	1,370	3,500	3,500
Insurance	5,408	5,533	-	5,533	5,699
Printing and binding	1,721	832	850	1,682	1,700
Legal advertising	3,500	1,293	1,500	2,793	3,000
Contingencies	4,000	426	426	852	1,500
Annual district filing fee	175	175	-	175	175
Total professional & administrative	118,999	51,865	62,934	114,799	116,269
Landscape maintenance					
Other Contractual					
Contractor	200,000	83,319	90,000	173,319	175,000
Golf maintenance- ball-fields	10,080	5,040	5,040	10,080	10,080
Golf maintenance management	15,000	7,500	7,500	15,000	15,000
Equipment lease - GE Capital Toro equip	3,100	-	3,100	3,100	3,100
Tree trimming	46,500	-	46,500	46,500	46,500
Mulch	21,000	10,526	10,474	21,000	21,000
Irrigation repairs- parts/labor	5,000	-	5,000	5,000	5,000
Lake Bank Erosion-Repair Contract	175,000	-	175,000	175,000	75,000
Lake Bank Erosion-Repair Engineering	6,500	11,672	10,000	21,672	6,500
Plant replacement	33,000	8,661	24,339	33,000	158,000
Total landscape maintenance	515,180	126,718	376,953	503,671	515,180

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected though 9/30/12		
Other fees and charges					
Tax collector	1,737	1,592	145	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	<u>2,895</u>	<u>2,713</u>	<u>182</u>	<u>2,895</u>	<u>2,895</u>
Total expenditures	<u>637,074</u>	<u>181,296</u>	<u>440,069</u>	<u>621,365</u>	<u>634,344</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	(20,000)	403,911	(408,202)	(4,291)	(20,000)
Fund balance - beginning	175,774	389,722	793,633	389,722	385,431
Fund balance - ending					
Assigned:					
Lake bank erosion project	-	-	350,000	350,000	350,000
Unassigned	<u>155,774</u>	<u>793,633</u>	<u>35,431</u>	<u>35,431</u>	<u>15,431</u>
Fund balance - ending	<u>\$ 155,774</u>	<u>\$ 793,633</u>	<u>\$ 385,431</u>	<u>\$ 385,431</u>	<u>\$ 365,431</u>

Units*	Summary of Assessments			Total Revenue
	Assessment Per Unit			
	FY 2011	FY 2012	FY 2013	
1158	\$ 557.61	\$ 554.18	\$ 551.73	<u>\$ 638,903.34</u>

*Includes 39 units assigned to commercial parcel.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	47,216
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,797
Wrathell, Hunt and Associates, LLC prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	12,938
Wrathell, Hunt and Associates, LLC is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Prager Sealy & Company, the District's underwriter, currently provides the dissemination agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Trustee	6,996
U.S. Bank is the District's trustee, paying agent and registrar for the debt service and construction funds.	
Audit	4,330
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service through fiscal year 2012.	
Legal	7,500
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	1,000
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Insurance	5,699
The District carries public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$2,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	
Legal advertising	3,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	1,500
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	

Landscape maintenance

Other contractual	
Contractor	175,000
Covers the expense associated with hiring a qualified and licensed landscape maintenance contractor.	
Golf maintenance- ball-fields	10,080
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	15,000
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimbursement the golf course enterprise fund for these services monthly)	
Equipment lease - GE Capital Toro equip	3,100
Lease expense for proportionate share of sprinkler controller program shared with golf.	
Tree trimming	46,500
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	21,000
Intended to address the seasonal mulching requirements.	
Irrigation repairs- parts/labor	5,000
Covers the periodic repairs/replacement of sprinkler heads, wiring, clocks, rain sensors and line breaks.	
Lake Bank Erosion-Repair Contract	75,000
Intended to cover the second phase of lake erosion remediation project.	
Lake Bank Erosion-Repair Engineering	6,500
Intended to cover engineering cost related to the second phase of lake bank erosion remediation project.	
Plant replacement	158,000
Intended to address periodic replacement of shrubs and flowers.	

Other fees & charges

Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	

Total expenditures	\$ 634,344
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**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected though 9/30/12		
REVENUES					
Assessment levy: on-roll - gross	\$ 308,370				\$ 309,099
Allowable discounts (4%)	(12,335)				(12,364)
Assessment levy - net	296,035	\$ 279,969	\$ 16,066	\$ 296,035	296,735
Interest	-	83	-	83	-
Total revenues	296,035	280,052	16,066	296,118	296,735
EXPENDITURES					
Debt Service					
Principal	204,975	-	204,975	204,975	214,846
Interest	91,060	45,779	45,281	91,060	81,189
Contingencies	-	339	339	678	700
Total expenditures	296,035	46,118	250,595	296,713	296,735
Excess/(deficiency) of revenues over/(under) expenditures	-	233,934	(234,529)	(595)	-
Beginning fund balance (unaudited)	85,074	85,508	319,442	85,508	84,913
Ending fund balance (projected)	<u>\$ 85,074</u>	<u>\$319,442</u>	<u>\$ 84,913</u>	<u>\$ 84,913</u>	<u>84,913</u>
Use of fund balance					
Interest expense - November 1, 2013					(35,844)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ 49,069</u>

Stoneybrook Community Development District - SunTrust loan

Compound Period Exact Days
 Nominal Annual Rate 4.63 %
 Effective Annual Rate Undefined %
 Periodic Rate 0.0129 %
 Daily Rate 0.01286 %

	Date	Payment	Interest	Principal	Balance
Loan	5/1/2008				2,500,000.00
1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals		<u>59,161.11</u>	<u>59,161.11</u>	<u>-</u>	
2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
	5/26/2009	1,773.23	-	1,773.23	2,319,388.77
3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
	11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals		<u>295,330.71</u>	<u>113,089.28</u>	<u>182,241.43</u>	
4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals		<u>291,605.32</u>	<u>104,372.32</u>	<u>187,233.00</u>	
6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals		<u>291,396.63</u>	<u>95,374.63</u>	<u>196,022.00</u>	
8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals		<u>291,184.68</u>	<u>86,209.68</u>	<u>204,975.00</u>	
10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals		<u>290,951.14</u>	<u>76,105.14</u>	<u>214,846.00</u>	
12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals		<u>290,712.94</u>	<u>65,780.94</u>	<u>224,932.00</u>	
14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals		<u>290,463.07</u>	<u>54,972.07</u>	<u>235,491.00</u>	
16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals		<u>290,203.62</u>	<u>43,794.62</u>	<u>246,409.00</u>	
18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals		<u>289,926.90</u>	<u>31,814.90</u>	<u>258,112.00</u>	
20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals		<u>289,640.59</u>	<u>19,411.59</u>	<u>270,229.00</u>	
22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals		<u>286,016.16</u>	<u>6,506.59</u>	<u>279,509.57</u>	
Grand Totals		<u>\$ 3,256,592.87</u>	<u>\$ 756,592.87</u>	<u>\$ 2,500,000.00</u>	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2013**

	Fiscal Year 2012				Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected though 9/30/12	Total Revenues & Expenditures	
OPERATING REVENUES					
Assessment levy: on-roll - gross	\$ 170,808				\$ 157,203
Allowable discounts (4%)	(6,832)				(6,288)
Assessment levy - net	163,976	\$ 155,097	\$ 8,879	\$ 163,976	150,915
Direct Bill: Golf Course	77,811	31,124	46,687	77,811	71,614
Irrigation revenue	137,844	94,220	75,000	169,220	155,000
Total operating revenues	<u>379,631</u>	<u>280,441</u>	<u>130,566</u>	<u>411,007</u>	<u>377,529</u>
OPERATING EXPENSES					
Administrative Expenses					
Audit*	4,635	600	4,035	4,635	4,635
Accounting*	8,240	4,120	4,120	8,240	8,240
Utility billing	16,500	10,384	10,384	20,768	21,000
Miscellaneous*	4,100	2,006	2,006	4,012	4,100
Total administrative expenses	<u>33,475</u>	<u>17,110</u>	<u>20,545</u>	<u>37,655</u>	<u>37,975</u>
Irrigation services					
Service/permit monitoring contracts	4,200	-	2,000	2,000	2,000
Line repairs/labor	48,766	28,681	20,085	48,766	48,766
Insurance*	3,935	9,959	-	9,959	12,000
Effluent water supply*	40,000	28,753	12,000	40,753	50,000
Electricity	33,000	15,958	17,000	32,958	33,000
Pumps & machinery	35,878	1,670	25,000	26,670	30,000
Depreciation*	28,436	11,848	16,588	28,436	40,603
Total irrigation services	<u>194,215</u>	<u>96,869</u>	<u>92,673</u>	<u>189,542</u>	<u>216,369</u>
Total operating expenses	<u>227,690</u>	<u>113,979</u>	<u>113,218</u>	<u>227,197</u>	<u>254,344</u>
Operating gain/(loss)	<u>151,941</u>	<u>166,462</u>	<u>17,348</u>	<u>183,810</u>	<u>123,185</u>
NONOPERATING REVENUES (EXPENSES)					
Interest, penalties & miscellaneous income	500	864	50	914	500
Capital lease - interest expense*	(11,447)	(9,900)	(9,900)	(19,800)	(5,336)
Total non operating revenues/(expenses)	<u>(10,947)</u>	<u>(9,036)</u>	<u>(9,850)</u>	<u>(18,886)</u>	<u>(4,836)</u>
Income before contributions and transfers	140,994	157,426	7,498	164,924	118,349
Capital contributions	-	-	-	-	207,040
Change in assets	140,994	157,426	7,498	164,924	325,389
Total net assets - beginning	65,213	183,981	341,407	183,981	348,905
Total net assets - ending	<u>\$ 206,207</u>	<u>\$ 341,407</u>	<u>\$ 348,905</u>	<u>\$ 348,905</u>	<u>\$ 674,294</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2013**

	Fiscal Year 2012				Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12	Total Revenues & Expenditures	
ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS					
Due to Golf Course*	\$ (50,000)	\$ (20,148)	\$ (29,852)	\$ (50,000)	\$ -
Capital lease - principal reductions*	(90,994)	(52,471)	(38,523)	(90,994)	(97,614)
Total additional sources/(uses)	(140,994)	(72,619)	(68,375)	(140,994)	(97,614)
 Total budgeted sources	 380,131	 281,305	 130,616	 411,921	 585,069
Total budgeted uses	(380,131)	(176,350)	(161,641)	(337,991)	(357,294)
Net sources & uses	<u>\$ -</u>	<u>\$ 104,955</u>	<u>\$ (31,025)</u>	<u>\$ 73,930</u>	<u>\$ 227,775</u>

* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Units	Assessment Summary		Total Revenue
		FY 2012	FY 2013	
On-roll	1,119	\$ 152.64	\$ 140.49	\$ 157,208
Direct Bill: Golf Course	531	\$ 146.54	\$ 134.87	\$ 71,616
				<u>\$ 228,824</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2013**

OPERATING EXPENSES

Administrative Expenses

Audit*	\$ 4,635
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service through fiscal year 2012.	
Accounting*	8,240
Wrathell, Hunt and Associates, LLC , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Utility billing	21,000
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.	
Miscellaneous*	4,100
Bank charges and other miscellaneous expenses incurred during the year.	

Irrigation services

Service/permit monitoring contracts	2,000
Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.	
Line repairs/labor	48,766
Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.	
Insurance	12,000
Property insurance on the pumphouse.	
Effluent water supply*	50,000
The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.	
Electricity	33,000
Cost of electricity for operation of Districts' new wells and high service pump station.	
Pumps & machinery	30,000
Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new wellfield.	
Depreciation*	40,603
Total operating expenses	<u>254,344</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2013**

NONOPERATING EXPENSES

Capital lease - interest expense	5,336
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	

Total nonoperating expenses	5,336
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ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS

Capital lease - principal reductions	97,614
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	

Total additional uses	97,614
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Total budgeted uses	\$ 357,294
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* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2013				Adopted Fiscal Year 2012 Total Assessment
	Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40	\$ 236.50	\$ 551.73	\$ 140.49	\$ 928.72	\$ 942.76
SF 50	236.50	551.73	140.49	928.72	942.76
SF 60	315.33	551.73	140.49	1,007.55	1,021.40
SF 75	394.16	551.73	140.49	1,086.38	1,100.05
2 ST	236.50	551.73	140.49	928.72	942.76
6plex	236.50	551.73	140.49	928.72	942.76

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012				CY est Actual v Adopted Budget	Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures			
REVENUES							
Consolidated							
Administrative	\$ 600	\$ 39	\$ 561	\$ 600	\$ -	\$ 600	\$ -
Golf course	2,563,509	1,943,271	694,555	2,637,826	74,317	2,626,797	63,288
Pro shop	169,682	98,507	71,452	169,959	277	127,238	(42,444)
Concession	165,072	107,075	57,997	165,072	-	126,630	(38,442)
Total consolidated revenues	<u>2,898,863</u>	<u>2,148,892</u>	<u>824,565</u>	<u>2,973,457</u>	<u>74,594</u>	<u>2,881,265</u>	<u>(17,598)</u>
Cost of sales							
Consolidated							
Pro shop	107,930	73,563	36,902	110,465	2,535	85,024	(22,906)
Concession	51,562	40,007	11,555	51,562	-	38,434	(13,128)
Total consolidated cost of sales	<u>159,492</u>	<u>113,570</u>	<u>48,457</u>	<u>162,027</u>	<u>2,535</u>	<u>123,458</u>	<u>(36,034)</u>
Gross consolidated earnings	<u>2,739,371</u>	<u>2,035,322</u>	<u>776,108</u>	<u>2,811,430</u>	<u>72,059</u>	<u>2,757,807</u>	<u>18,436</u>
Expenses							
Consolidated							
Administrative	246,254	143,726	103,812	247,538	1,284	231,504	(14,750)
Concession	74,329	39,364	34,965	74,329	-	71,437	(2,892)
Golf course	1,587,224	850,445	690,624	1,541,069	(46,155)	1,643,463	56,239
Pro shop	694,187	474,230	246,005	720,235	26,048	685,913	(8,274)
Total consolidated expenses	<u>2,601,994</u>	<u>1,507,765</u>	<u>1,075,406</u>	<u>2,583,171</u>	<u>(18,823)</u>	<u>2,632,317</u>	<u>30,323</u>
NONOPERATING REVENUES/(EXPENSES)							
Interest	(477,050)	(289,625)	(477,050)	(766,675)	(289,625)	(477,050)	-
Total other financing sources/(uses)	<u>(477,050)</u>	<u>(289,625)</u>	<u>(477,050)</u>	<u>(766,675)</u>	<u>(289,625)</u>	<u>(477,050)</u>	<u>-</u>
Change in assets	(339,673)	237,932	(776,348)	(538,416)		(351,560)	
Total net assets - beginning	<u>(3,687,688)</u>	<u>(3,568,894)</u>	<u>(3,330,962)</u>	<u>(3,568,894)</u>		<u>(4,107,310)</u>	
Total net assets - ending	<u><u>\$ (4,027,361)</u></u>	<u><u>\$ (3,330,962)</u></u>	<u><u>\$ (4,107,310)</u></u>	<u><u>\$ (4,107,310)</u></u>		<u><u>\$ (4,458,870)</u></u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012						Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures	CY est Actual v Adopted Budget			
REVENUES								
Administrative								
Other	\$ 350	\$ -	\$ 350	\$ 350	\$ -	\$ 350	\$ -	
Interest	250	39	211	250	-	250	-	
Total administrative revenues	600	39	561	600	-	600	-	
EXPENSES								
Administrative								
Legal	7,500	7,598	-	7,598	98	10,250	2,750	
A/C maintenance	1,512	-	1,512	1,512	-	1,512	-	
Audit	6,501	5,460	1,041	6,501	-	6,501	-	
Building maintenance	3,000	3,592	-	3,592	592	3,000	-	
Ice Machine Lease	-	-	-	-	-	3,600	3,600	
Cleaning service	3,600	-	3,600	3,600	-	-	(3,600)	
Copy machine lease	4,276	2,253	2,023	4,276	-	4,276	-	
Fire alarm (cart barn)	1,045	-	1,045	1,045	-	1,045	-	
Insurance	33,500	22,571	10,929	33,500	-	28,000	(5,500)	
Management fee	49,000	28,583	20,417	49,000	-	49,000	-	
Pest control	456	255	201	456	-	456	-	
Postage	3,000	1,584	1,416	3,000	-	3,000	-	
Security	12,000	6,000	6,000	12,000	-	-	(12,000)	
Taxes	-	594	-	594	594	-	-	
Window cleaning	300	-	300	300	-	300	-	
Utilities (paid to TAQ)	13,800	6,900	6,900	13,800	-	13,800	-	
CAM (paid to TAQ)	35,280	17,746	17,534	35,280	-	35,280	-	
Lease (paid to TAQ)	63,484	40,590	22,894	63,484	-	63,484	-	
Trustee fees	5,000	-	5,000	5,000	-	5,000	-	
Dissemination agent	1,000	-	1,000	1,000	-	1,000	-	
Arbitrage rebate calculation	2,000	-	2,000	2,000	-	2,000	-	
Total administrative expenses	246,254	143,726	103,812	247,538	1,284	231,504	(14,750)	
Net administrative earnings	(245,654)	(143,687)	(103,251)	(246,938)	(1,284)	(230,904)	14,750	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012				CY est Actual v Adopted Budget	Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures			
REVENUES							
Concession							
Food sales	47,197	27,478	19,719	47,197	-	32,013	(15,184)
Food cart sales	4,018	2,783	1,235	4,018	-	3,449	(569)
Beer sales	44,259	35,482	8,777	44,259	-	29,030	(15,229)
Beer cart sales	24,877	9,473	15,404	24,877	-	12,919	(11,958)
Soft beverage sales	32,647	22,416	10,231	32,647	-	38,002	5,355
Soft beverage cart sales	12,074	9,443	2,631	12,074	-	11,217	(857)
Total concession revenues	<u>165,072</u>	<u>107,075</u>	<u>57,997</u>	<u>165,072</u>	-	<u>126,630</u>	<u>(38,442)</u>
Cost of goods sold							
Concession							
Food	18,951	13,895	5,056	18,951	-	13,121	(5,830)
Beer	21,430	15,231	6,199	21,430	-	13,005	(8,425)
Soft beverage	11,181	10,881	300	11,181	-	12,308	1,127
Total cost of goods sold	<u>51,562</u>	<u>40,007</u>	<u>11,555</u>	<u>51,562</u>	-	<u>38,434</u>	<u>(13,128)</u>
Gross concession earnings	<u>113,510</u>	<u>67,068</u>	<u>46,442</u>	<u>113,510</u>	-	<u>88,196</u>	<u>(25,314)</u>
EXPENSES							
Concession							
Beverage cart maintenance	1,000	-	1,000	1,000	-	1,000	-
Employee new hire	270	-	270	270	-	270	-
Equipment repair	1,775	-	1,775	1,775	-	1,775	-
Licenses & permits	834	242	592	834	-	834	-
Payroll concession	39,914	20,465	19,449	39,914	-	39,914	-
Payroll cart	9,180	5,094	4,086	9,180	-	9,180	-
Payroll taxes/concession	7,364	3,941	3,423	7,364	-	7,364	-
Pay related group insurance	4,392	2,676	1,716	4,392	-	-	(4,392)
Supplies	9,600	6,946	2,654	9,600	-	11,100	1,500
Total concession expenses	<u>74,329</u>	<u>39,364</u>	<u>34,965</u>	<u>74,329</u>	-	<u>71,437</u>	<u>(2,892)</u>
Net concession earnings	<u>39,181</u>	<u>27,704</u>	<u>11,477</u>	<u>39,181</u>	-	<u>16,759</u>	<u>(22,422)</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012					Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
REVENUES							\$0.00
Golf Course							\$0.00
Memberships	155,319	106,019	84,331	190,350	35,031	173,247	17,928
CDD cart fee	53,320	-	53,320	53,320	-	38,680	(14,640)
Green fees	2,009,855	1,603,779	406,076	2,009,855	-	2,272,140	262,285
Range fees	119,765	81,423	38,342	119,765	-	98,370	(21,395)
Night driving range income	37,857	7,918	29,939	37,857	-	-	(37,857)
GPS advertising	2,700	-	2,700	2,700	-	2,700	-
Club rentals	22,412	15,690	6,722	22,412	-	18,553	(3,859)
Handicaps	2,180	(94)	2,274	2,180	-	2,180	-
GPS Industries	87,792	60,102	27,690	87,792	-	-	(87,792)
Lake ball	1,150	1,279	-	1,279	129	1,150	-
Membership additional income	26,382	-	26,382	26,382	-	-	(26,382)
Other income	2,950	710	2,240	2,950	-	2,950	-
Disposal of fixed assets	25,000	12,465	12,535	25,000	-	-	(25,000)
Rebate	2,004	-	2,004	2,004	-	2,004	-
Miscellaneous	14,823	24,747	-	24,747	9,924	14,823	-
Total golf course	<u>2,563,509</u>	<u>1,914,038</u>	<u>694,555</u>	<u>2,608,593</u>	<u>45,084</u>	<u>2,626,797</u>	<u>63,288</u>
Pro Shop							-
Bags & accessories	3,169	2,414	755	3,169	-	2,349	
Balls	46,723	21,594	25,129	46,723	-	34,804	(11,919)
Clubs	13,217	7,038	6,179	13,217	-	10,247	(2,970)
Gloves	14,265	7,127	7,138	14,265	-	10,567	(3,698)
Headwear	19,024	10,684	8,340	19,024	-	14,091	(4,933)
Ladies wear	23,776	12,865	10,911	23,776	-	17,615	(6,161)
Mens wear	30,734	19,112	11,622	30,734	-	23,337	(7,397)
Shoes	9,511	9,788	-	9,788	277	7,046	(2,465)
Miscellaneous	9,263	7,885	1,378	9,263	-	7,182	(2,081)
Total pro shop	<u>169,682</u>	<u>98,507</u>	<u>71,452</u>	<u>169,959</u>	<u>277</u>	<u>127,238</u>	<u>(42,444)</u>
Total revenues	<u>2,733,191</u>	<u>2,012,545</u>	<u>766,007</u>	<u>2,778,552</u>	<u>45,361</u>	<u>2,754,035</u>	<u>20,844</u>
Cost of goods sold							-
Pro shop							-
Bags & accessories	2,296	2,461	-	2,461	165	1,645	(651)
Balls	28,969	15,275	13,694	28,969	-	24,364	(4,605)
Clubs	10,309	5,507	4,802	10,309	-	5,054	(5,255)
Gloves	7,847	4,542	3,305	7,847	-	7,398	(449)
Headwear	9,515	7,446	2,069	9,515	-	9,864	349
Ladies wear	16,644	10,118	6,526	16,644	-	12,330	(4,314)
Mens wear	21,514	15,037	6,477	21,514	-	16,338	(5,176)
Shoes	7,136	9,506	-	9,506	2,370	4,934	(2,202)
Miscellaneous	5,704	4,718	986	5,704	-	5,101	(603)
Discounts earned	(2,004)	(1,047)	(957)	(2,004)	-	(2,004)	-
Total cost of goods sold	<u>107,930</u>	<u>73,563</u>	<u>36,902</u>	<u>110,465</u>	<u>2,535</u>	<u>85,024</u>	<u>(22,906)</u>
Gross earnings	<u>2,625,261</u>	<u>1,938,982</u>	<u>729,105</u>	<u>2,668,087</u>	<u>42,826</u>	<u>2,669,011</u>	<u>43,750</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012					Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
EXPENSES							
Pro shop							
Advertising	50,700	35,862	14,838	50,700	-	42,000	(8,700)
Alarm	529	3,471	-	3,471	2,942	3,500	2,971
Decorations	-	1,489	-	1,489	1,489	2,000	2,000
Association dues	1,300	891	409	1,300	-	2,550	1,250
Bank charges	59,278	43,256	16,022	59,278	-	59,083	(195)
Cart lease	70,272	45,160	25,112	70,272	-	81,432	11,160
Cart lease tax	3,408	-	3,408	3,408	-	-	(3,408)
Cart maintenance	525	2,654	-	2,654	2,129	525	-
Cash over/short	-	(146)	-	(146)	(146)	-	-
Commission	8,486	7,715	771	8,486	-	6,362	(2,124)
Driving range expansion	30,500	38,695	-	38,695	8,195	-	(30,500)
Computer support (IBS)	6,552	4,091	2,461	6,552	-	6,552	-
Electric cart barn	12,072	8,339	3,733	12,072	-	13,791	1,719
Employee enrollment testing	540	-	540	540	-	540	-
Equipment repair/maintenance	1,050	-	1,050	1,050	-	1,050	-
Handicap system/GHIN	1,206	-	1,206	1,206	-	1,206	-
Internet access	1,140	739	401	1,140	-	1,140	-
Insurance deductible	5,000	-	5,000	5,000	-	5,000	-
Education	-	1,083	-	1,083	1,083	1,500	1,500
License/permits	100	2,952	-	2,952	2,852	100	-
Office supplies	2,400	1,289	1,111	2,400	-	2,400	-
GPSIndustries	51,600	34,725	16,875	51,600	-	52,200	600
Payroll	295,428	177,508	117,920	295,428	-	301,668	6,240
Payroll taxes & fees	45,205	29,755	15,450	45,205	-	45,918	713
Pay related group insurance	21,675	11,462	10,213	21,675	-	21,675	-
Pay related 401k match	1,575	-	1,575	1,575	-	1,575	-
Postage	540	477	63	540	-	540	-
Printing	700	170	530	700	-	700	-
Range	4,000	4,337	-	4,337	337	4,000	-
Repairs & maintenance	-	2,222	-	2,222	2,222	-	-
Scorecards/pencils	1,800	3,079	-	3,079	1,279	1,800	-
Signage	250	-	250	250	-	250	-
Small tools	100	60	40	100	-	100	-
Storage unit	1,020	476	544	1,020	-	1,020	-
Supplies	2,400	2,995	-	2,995	595	2,400	-
Telephone	2,856	-	2,856	2,856	-	11,356	8,500
Towels	2,304	1,509	795	2,304	-	2,304	-
Trash removal	4,200	2,064	2,136	4,200	-	4,200	-
Uniforms	2,000	2,408	-	2,408	408	2,000	-
Water & sewer	780	3,443	-	3,443	2,663	780	-
Website	696	-	696	696	-	696	-
Total pro shop	694,187	474,230	246,005	720,235	26,048	685,913	(8,274)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012				CY est Actual v Adopted Budget	Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures			
Golf course							-
Alarm	252	63	189	252	-	252	-
Annuals	2,500	3,689	-	3,689	1,189	4,000	1,500
Association dues & seminars	5,250	2,191	3,059	5,250	-	1,725	(3,525)
Building maintenance	35,000	25,603	9,397	35,000	-	6,700	(28,300)
Chemicals	83,144	40,451	42,693	83,144	-	89,294	6,150
Contract labor	70,580	5,251	65,329	70,580	-	65,050	(5,530)
Cart path fill	4,000	1,275	2,725	4,000	-	6,000	2,000
Electricity maintenance bldg	6,540	2,782	3,758	6,540	-	6,540	-
Employee enrollment	240	-	240	240	-	240	-
Equipment lease proposed John Deere	-	-	-	-	-	14,796	14,796
Equipment lease proposed John Deere	-	-	-	-	-	3,912	3,912
Equipment Lease - GE Capital Toro Equip (cap)	21,972	12,820	9,152	21,972	-	7,324	(14,648)
Equipment lease 11725-35% (cap)	1,368	1,057	(1,044)	13	(1,355)	-	(1,368)
Equipment lease (JD000)	15,840	9,237	6,603	15,840	-	15,840	-
Equipment lease (JD002)	-	1,848	2,360	4,208	4,208	3,399	3,399
Equipment lease (JD001)	55,044	38,866	16,178	55,044	-	58,308	3,264
Equipment lease (JD 003)	3,508	286	361	647	(2,861)	942	(2,566)
Equipment lease - BOW	794	831	-	831	37	378	(416)
Equipment rental	400	-	400	400	-	400	-
Equipment repair	36,000	18,185	17,815	36,000	-	36,000	-
Fertilizer	73,377	39,703	33,674	73,377	-	78,086	4,709
Fuels/lubricants	49,700	24,411	25,289	49,700	-	49,700	-
Fuel sales*	(900)	(757)	(143)	(900)	-	(900)	-
Golf service	15,090	13,560	1,530	15,090	-	18,390	3,300
Irrigation water	150,000	91,901	58,099	150,000	-	150,000	-
Irrigation repairs	25,000	11,910	13,090	25,000	-	25,000	-
Lake bank restoration	80,000	-	-	-	(80,000)	100,000	20,000
License/permits	50	-	50	50	-	50	-
Messenger service	504	-	504	504	-	504	-
Mulch	21,500	23,500	-	23,500	2,000	23,500	2,000
Office supplies	1,600	873	727	1,600	-	5,400	3,800
Payroll	490,622	256,083	234,539	490,622	-	519,371	28,749
Payroll taxes & fees	73,594	38,891	34,703	73,594	-	77,906	4,312
Pay related group insurance	40,721	18,635	22,086	40,721	-	43,109	2,388
Pay related 401k match	1,200	19	1,181	1,200	-	1,200	-
Labor & benefits (Irrigation fund)*	(26,316)	(13,846)	(12,470)	(26,316)	-	(38,328)	(12,012)
Labor & benefits (Common area maint.)*	(15,300)	(8,750)	(6,550)	(15,300)	-	(15,300)	-
Ball field maintenance*	(10,080)	(5,880)	(4,200)	(10,080)	-	(10,080)	-
Safety training materials	2,100	1,225	875	2,100	-	2,100	-
Small tools	3,000	1,945	1,055	3,000	-	1,000	(2,000)
Soil amendments	1,000	-	1,000	1,000	-	500	(500)
Supplies	10,800	4,608	6,192	10,800	-	10,800	-
Telephone	5,400	4,545	855	5,400	-	10,825	5,425
Top dressing	9,450	5,904	3,546	9,450	-	9,450	-
Trap sand	-	440	-	440	440	-	-
Trash removal	12,000	4,233	7,767	12,000	-	12,000	-
Trees & shrubs	-	954	-	954	954	-	-
Tree trimming	18,800	16,920	1,880	18,800	-	18,800	-
Uniforms	7,200	3,523	3,677	7,200	-	7,200	-
Wash rack maintenance	3,600	2,100	1,500	3,600	-	3,600	-
Water & sewer	5,960	2,707	3,253	5,960	-	5,960	-
Vandalism	120	-	120	120	-	120	-
Depreciation	195,000	117,420	77,580	195,000	-	212,400	17,400
Total golf course	1,587,224	821,212	690,624	1,511,836	(75,388)	1,643,463	56,239

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2013**

	Fiscal Year 2012				CY est Actual v Adopted Budget	Proposed Budget FY 2013	Adopted v Proposed
	Adopted Budget FY 2012	Actual through 4/30/12	Projected through 9/30/12	Total Revenues & Expenditures			
Total golf course & pro shop expenses	2,281,411	1,295,442	936,629	2,232,071	(49,340)	2,329,376	47,965
Net golf course & pro shop earnings	343,850	643,540	(207,524)	436,016	92,166	339,635	(4,215)
Total revenues	2,898,863	2,119,659	824,565	2,944,224	45,361	2,881,265	(17,598)
Total cost of goods sold	159,492	113,570	48,457	162,027	2,535	123,458	(36,034)
Total expenses	2,601,994	1,478,532	1,075,406	2,553,938	(48,056)	2,632,317	30,323
NONOPERATING REVENUES/(EXPENSES)							
Interest	(477,050)	(289,625)	(477,050)	(766,675)		(477,050)	
Total other financing sources/(uses)	(477,050)	(289,625)	(477,050)	(766,675)		(477,050)	
Change in assets	(339,673)	237,932	(776,348)	(538,416)		(351,560)	
Total net assets - beginning	(1,809,139)	(3,568,894)	-	(3,568,894)		(4,107,310)	
Total net assets - ending	<u>\$ (2,148,812)</u>	<u>\$ (3,330,962)</u>	<u>\$ (776,348)</u>	<u>\$ (4,107,310)</u>		<u>\$ (4,458,870)</u>	

*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Consolidated													
Administrative	600	-	-	-	-	-	-	-	-	-	-	-	600
Golf course	105,682	201,968	182,730	443,020	492,879	503,506	305,976	105,617	86,332	84,231	59,027	55,829	2,626,797
Pro shop	7,811	11,124	10,542	17,907	20,227	21,639	15,156	9,089	5,338	3,652	2,452	2,301	127,238
Concession	7,534	12,594	12,681	16,914	19,379	20,272	12,686	8,894	4,982	4,540	3,099	3,055	126,630
Total consolidated revenues	121,627	225,686	205,953	477,841	532,485	545,417	333,818	123,600	96,652	92,423	64,578	61,185	2,881,265
Cost of sales													
Consolidated													
Pro shop	5,300	7,692	7,213	12,369	13,641	14,546	9,111	6,196	3,571	2,389	1,551	1,445	85,024
Concession	2,223	3,812	3,861	5,148	5,823	6,134	3,832	2,749	1,545	1,402	957	948	38,434
Total consolidated cost of sales	7,523	11,504	11,074	17,517	19,464	20,680	12,943	8,945	5,116	3,791	2,508	2,393	123,458
Gross consolidated earnings	114,104	214,182	194,879	460,324	513,021	524,737	320,875	114,655	91,536	88,632	62,070	58,792	2,757,807
Expenses													
Consolidated													
Administrative	50,760	14,332	17,146	17,809	17,556	17,095	16,516	16,012	16,062	16,390	16,063	15,763	231,504
Concession	5,914	5,521	6,951	6,193	6,208	7,485	6,182	5,515	5,340	5,371	5,386	5,371	71,437
Golf course	178,463	160,967	122,117	134,809	109,915	116,895	163,289	149,822	165,795	123,955	105,465	111,971	1,643,463
Pro shop	57,679	51,667	63,349	69,202	72,385	66,813	55,758	51,005	50,959	47,500	50,304	49,292	685,913
Total consolidated expenses	292,816	232,487	209,563	228,013	206,064	208,288	241,745	222,354	238,156	193,216	177,218	182,397	2,632,317
NONOPERATING REVENUES/(EXPENSES)													
Interest	-	-	-	-	-	-	(238,525)	-	-	-	-	(238,525)	(477,050)
Total other financing sources/(uses)	-	-	-	-	-	-	(238,525)	-	-	-	-	(238,525)	(477,050)
Change in assets	(178,712)	(18,305)	(14,684)	232,311	306,957	316,449	(159,395)	(107,699)	(146,620)	(104,584)	(115,148)	(362,130)	(351,560)
Total net assets - beginning	(4,107,310)	(4,286,022)	(4,304,327)	(4,319,011)	(4,086,700)	(3,779,743)	(3,463,294)	(3,622,689)	(3,730,388)	(3,877,008)	(3,981,592)	(4,096,740)	(4,107,310)
Total net assets - ending	\$ (4,286,022)	\$ (4,304,327)	\$ (4,319,011)	\$ (4,086,700)	\$ (3,779,743)	\$ (3,463,294)	\$ (3,622,689)	\$ (3,730,388)	\$ (3,877,008)	\$ (3,981,592)	\$ (4,096,740)	\$ (4,458,870)	\$ (4,458,870)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Administrative													
Other	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350
Interest	250	-	-	-	-	-	-	-	-	-	-	-	250
Total administrative revenues	600	-	-	-	-	-	-	-	-	-	-	-	600
EXPENSES													
Administrative													
Accounting & legal	875	875	875	875	875	875	875	875	875	875	875	625	10,250
A/C maintenance	378	-	-	378	-	-	378	-	-	-	378	-	1,512
Audit	1,084	1,084	1,083	1,084	1,083	1,083	-	-	-	-	-	-	6,501
Building maintenance	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Copy machine lease	350	350	350	350	350	350	426	350	350	350	350	350	4,276
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Ice Machine Lease	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Insurance	28,000	-	-	-	-	-	-	-	-	-	-	-	28,000
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Pest control	38	38	38	38	38	38	38	38	38	38	38	38	456
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (paid to TAQ)	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800
CAM (paid to TAQ)	2,600	2,600	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	35,280
Lease (paid to TAQ)	3,327	3,327	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	5,683	63,484
Trustee fees	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	50,760	14,332	17,146	17,809	17,556	17,095	16,516	16,012	16,062	16,390	16,063	15,763	231,504
Net administrative earnings	(50,160)	(14,332)	(17,146)	(17,809)	(17,556)	(17,095)	(16,516)	(16,012)	(16,062)	(16,390)	(16,063)	(15,763)	(230,904)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Concession													
Food sales	1,564	3,538	3,553	4,506	4,551	4,960	3,348	1,892	1,337	1,156	788	820	32,013
Food cart sales	258	228	281	563	593	717	288	165	116	100	69	71	3,449
Beer sales	1,197	2,569	2,844	3,636	4,110	4,263	2,625	3,628	1,308	1,217	831	802	29,030
Beer cart sales	808	964	993	1,527	1,903	2,150	1,117	1,015	768	715	488	471	12,919
Soft beverage sales	3,044	4,360	4,200	4,992	5,929	6,337	4,166	1,602	1,061	987	674	650	38,002
Soft beverage cart sales	663	935	810	1,690	2,293	1,845	1,142	592	392	365	249	241	11,217
Total concession revenues	7,534	12,594	12,681	16,914	19,379	20,272	12,686	8,894	4,982	4,540	3,099	3,055	126,630
Cost of goods sold													
Concession													
Food	674	1,393	1,419	1,876	1,903	2,100	1,345	761	538	465	317	330	13,121
Beer	622	1,095	1,189	1,601	1,864	1,988	1,160	1,439	644	599	409	395	13,005
Soft beverage	927	1,324	1,253	1,671	2,056	2,046	1,327	549	363	338	231	223	12,308
Total cost of goods sold	2,223	3,812	3,861	5,148	5,823	6,134	3,832	2,749	1,545	1,402	957	948	38,434
Gross concession earnings	5,311	8,782	8,820	11,766	13,556	14,138	8,854	6,145	3,437	3,138	2,142	2,107	88,196
EXPENSES													
Concession													
Beverage cart maintenance	100	50	100	100	100	75	75	75	100	75	75	75	1,000
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	3,506	3,274	3,196	3,502	3,502	3,843	3,501	3,040	3,100	3,150	3,150	3,150	39,914
Payroll cart	806	753	735	805	805	884	805	699	713	725	725	725	9,180
Payroll taxes/concession	647	604	590	646	646	709	646	561	572	581	581	581	7,364
Supplies	800	800	800	1,100	1,100	1,100	1,100	1,100	800	800	800	800	11,100
Total concession expenses	5,914	5,521	6,951	6,193	6,208	7,485	6,182	5,515	5,340	5,371	5,386	5,371	71,437
Net concession earnings	(603)	3,261	1,869	5,573	7,348	6,653	2,672	630	(1,903)	(2,233)	(3,244)	(3,264)	16,759

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Golf Course													
Memberships	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 14,583	\$ 173,247
CDD cart fee	-	-	-	9,460	11,100	10,580	7,540	-	-	-	-	-	38,680
Green fees + gps	83,382	177,624	154,221	395,127	445,906	456,003	270,329	83,141	65,470	63,727	39,837	37,373	2,272,140
Range fees	6,333	8,302	7,392	14,078	15,903	17,013	10,064	5,586	4,328	4,072	2,732	2,567	98,370
GPS advertising	50	100	100	250	250	250	250	250	250	250	350	350	2,700
Club rentals	1,500	1,500	1,890	1,680	2,380	3,295	1,680	1,170	1,014	962	988	494	18,553
Handicaps	-	-	960	1,000	40	40	40	20	20	20	20	20	2,180
Lake ball	-	-	175	-	200	175	200	200	-	-	-	200	1,150
Other income	-	-	750	750	750	400	300	-	-	-	-	-	2,950
Rebate	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Miscellaneous	250	275	3,075	5,925	1,600	1,000	823	500	500	450	350	75	14,823
Total golf course	105,682	201,968	182,730	443,020	492,879	503,506	305,976	105,617	86,332	84,231	59,027	55,829	2,626,797
Pro Shop													
Bags & accessories	156	205	199	338	382	408	248	138	107	73	49	46	2,349
Balls	2,265	3,719	2,884	4,899	5,534	5,920	3,599	1,998	1,548	1,059	711	668	34,804
Clubs	234	307	895	1,520	1,717	1,837	3,117	207	160	110	74	69	10,247
Gloves	703	921	895	1,520	1,717	1,837	1,117	620	480	329	221	207	10,567
Headwear	937	1,229	1,193	2,027	2,290	2,450	1,489	827	641	438	294	276	14,091
Ladies wear	1,172	1,536	1,492	2,534	2,862	3,062	1,862	1,033	801	548	368	345	17,615
Mens wear	1,406	1,843	1,790	3,041	3,435	3,675	2,234	3,440	961	657	441	414	23,337
Shoes	469	614	597	1,014	1,145	1,225	745	413	320	219	147	138	7,046
Miscellaneous	469	750	597	1,014	1,145	1,225	745	413	320	219	147	138	7,182
Total pro shop	7,811	11,124	10,542	17,907	20,227	21,639	15,156	9,089	5,338	3,652	2,452	2,301	127,238
Total revenues	113,493	213,092	193,272	460,927	513,106	525,145	321,132	114,706	91,670	87,883	61,479	58,130	2,754,035
Cost of goods sold													
Pro shop													
Bags & accessories	109	144	139	237	267	286	174	97	75	51	34	32	1,645
Balls	1,586	2,603	2,019	3,429	3,874	4,144	2,519	1,399	1,084	741	498	468	24,364
Clubs	164	215	627	1,064	850	850	850	145	112	77	52	48	5,054
Gloves	492	645	627	1,064	1,202	1,286	782	434	336	230	155	145	7,398
Headwear	656	860	835	1,419	1,603	1,715	1,042	579	449	307	206	193	9,864
Ladies wear	820	1,075	1,044	1,774	2,003	2,143	1,303	723	561	384	258	242	12,330
Mens wear	984	1,290	1,253	2,129	2,405	2,573	1,564	2,408	673	460	309	290	16,338
Shoes	328	430	418	710	802	858	522	289	224	153	103	97	4,934
Miscellaneous	328	597	418	710	802	858	522	289	224	153	103	97	5,101
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	5,300	7,692	7,213	12,369	13,641	14,546	9,111	6,196	3,571	2,389	1,551	1,445	85,024
Gross earnings	108,193	205,400	186,059	448,558	499,465	510,599	312,021	108,510	88,099	85,494	59,928	56,685	2,669,011

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
EXPENSES													
Pro shop													
Advertising	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Alarm	63	126	1,000	63	1,000	122	63	-	1,000	63	-	-	3,500
Repairs and maintenance	200	150	200	150	175	150	175	150	175	150	175	150	2,000
Association dues	-	-	200	100	-	-	-	-	2,000	250	-	-	2,550
Bank charges	2,395	4,547	4,119	9,929	11,056	11,303	6,907	2,402	1,950	1,893	1,327	1,255	59,083
Cart lease	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	81,432
Cart maintenance	25	25	25	250	25	25	25	25	25	25	25	25	525
Commission	391	556	527	895	1,011	1,082	758	454	267	183	123	115	6,362
Computer support (IBS)	546	546	546	546	546	546	546	546	546	546	546	546	6,552
Electric cart barn	781	1,024	912	1,549	1,749	1,871	1,241	689	1,105	500	1,093	1,277	13,791
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	-	-	384	400	350	16	16	8	8	8	8	8	1,206
Internet access	95	95	95	95	95	95	95	95	95	95	95	95	1,140
Insurance deductible	-	-	-	5,000	-	-	-	-	-	-	-	-	5,000
Education	-	-	-	1,500	-	-	-	-	-	-	-	-	1,500
License/permits	-	-	-	100	-	-	-	-	-	-	-	-	100
Office supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400
GPSIndustries	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	52,200
Payroll	21,751	22,693	28,727	26,185	32,295	28,953	22,952	24,692	22,219	22,217	24,992	23,992	301,668
Payroll taxes & fees	3,304	3,462	4,364	4,022	4,950	4,457	3,522	3,751	3,361	3,352	3,762	3,611	45,918
Pay related group insurance	1,734	1,734	2,601	1,734	1,734	1,734	1,734	1,734	1,734	1,734	1,734	1,734	21,675
Pay related 401k match	150	150	150	125	125	125	125	125	125	125	125	125	1,575
Postage	45	45	45	45	45	45	45	45	45	45	45	45	540
Printing	175	-	100	-	75	75	-	75	-	100	-	100	700
Range	100	100	2,000	100	1,000	100	100	100	100	100	100	100	4,000
Scorecards/pencils	-	300	900	300	-	-	300	-	-	-	-	-	1,800
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Telephone	8,738	238	238	238	238	238	238	238	238	238	238	238	11,356
Towels	192	192	192	192	192	192	192	192	192	192	192	192	2,304
Trash removal	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Uniforms	1,000	-	-	-	-	-	1,000	-	-	-	-	-	2,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
Total pro shop	57,679	51,667	63,349	69,202	72,385	66,813	55,758	51,005	50,959	47,500	50,304	49,292	685,913

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
Golf course													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuals	-	4,000	-	-	-	-	-	-	-	-	-	-	4,000
Association dues & seminars	400	-	150	-	-	75	-	500	600	-	-	-	1,725
Building maintenance	300	1,000	500	1,000	500	1,000	500	350	650	300	300	300	6,700
Chemicals	10,935	4,135	4,316	14,896	4,170	4,396	9,316	7,415	22,180	4,740	640	2,155	89,294
Contract labor	12,300	300	300	2,900	300	300	300	3,250	33,250	8,300	3,250	300	65,050
Cart path fill	1,000	1,000	1,000	-	-	1,000	-	-	1,000	1,000	-	-	6,000
Electricity maintenance bldg	545	545	545	545	545	545	545	545	545	545	545	545	6,540
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment lease proposed John Deere (op)	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	14,796
Equipment lease proposed John Deere (op)	326	326	326	326	326	326	326	326	326	326	326	326	3,912
Equipment Lease - GE Capital Toro Equip (c	1,831	1,831	1,831	1,831	-	-	-	-	-	-	-	-	7,324
Equipment lease (JD000)	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	15,840
Equipment lease (JD002)	315	310	304	298	292	286	281	275	269	263	256	250	3,399
Equipment lease (JD001)	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	58,308
Equipment lease (JD 003)	87	85	84	82	81	79	78	76	75	73	72	70	942
Equipment lease - BOW	48	45	42	39	36	33	30	27	24	21	18	15	378
Equipment rental	-	-	-	-	-	-	-	-	400	-	-	-	400
Equipment repair	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Fertilizer	10,953	5,653	7,508	12,208	7,508	7,508	1,399	10,799	1,399	4,799	1,399	6,953	78,086
Fuels/lubricants \$4.00 avg/gal	3,800	3,800	3,800	3,500	3,600	3,600	3,600	4,000	5,000	5,000	5,000	5,000	49,700
Fuel sales	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(900)
Golf service	3,600	4,000	2,000	870	870	870	870	1,400	870	870	870	1,300	18,390
Irrigation water	13,500	13,000	12,500	12,500	12,000	13,000	13,000	14,000	12,000	12,000	12,000	10,500	150,000
Irrigation repairs	2,200	2,000	2,100	2,000	1,900	2,100	1,900	2,000	2,200	2,200	2,200	2,200	25,000
Lake bank restoration/GC Improvements	25,000	-	-	-	-	-	50,000	25,000	-	-	-	-	100,000
License/permits	-	-	-	-	-	-	-	-	50	-	-	-	50
Messenger service	42	42	42	42	42	42	42	42	42	42	42	42	504
Mulch	-	23,500	-	-	-	-	-	-	-	-	-	-	23,500
Office supplies	4,000	100	200	200	100	100	200	100	100	100	100	100	5,400
Payroll	45,769	39,799	45,769	43,778	39,799	43,778	43,778	41,788	43,778	45,769	41,788	43,778	519,371
Payroll taxes & fees	6,865	5,970	6,865	6,567	5,970	6,567	6,567	6,268	6,567	6,865	6,268	6,567	77,906
Pay related group insurance	3,799	3,303	3,799	3,634	3,303	3,634	3,634	3,468	3,634	3,799	3,468	3,634	43,109
Pay related 401k match	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Labor & benefits (Irrigation fund)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(3,194)	(38,328)
Labor & benefits (Common area maint.)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(1,275)	(15,300)
Ball field maintenance	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(10,080)
Safety training materials	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Small tools	-	-	500	-	500	-	-	-	-	-	-	-	1,000
Soil amendments	-	-	-	-	500	-	-	-	-	-	-	-	500
Supplies	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Telephone	4,500	575	575	575	575	575	575	575	575	575	575	575	10,825
Top dressing	450	900	900	900	900	900	450	1,350	450	450	450	1,350	9,450
Trash removal	650	650	650	650	650	650	650	1,000	4,500	650	650	650	12,000
Tree trimming	-	18,800	-	-	-	-	-	-	-	-	-	-	18,800
Uniforms	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	430	430	630	630	630	630	430	430	430	430	430	430	5,960
Vandalism	10	10	10	10	10	10	10	10	10	10	10	10	120
Depreciation	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	212,400
Total golf course	178,463	160,967	122,117	134,809	109,915	116,895	163,289	149,822	165,795	123,955	105,465	111,971	1,643,463

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2013**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
Total golf course & pro shop expenses	236,142	212,634	185,466	204,011	182,300	183,708	219,047	200,827	216,754	171,455	155,769	161,263	2,329,376
Net golf course & pro shop earnings	(127,949)	(7,234)	593	244,547	317,165	326,891	92,974	(92,317)	(128,655)	(85,961)	(95,841)	(104,578)	339,635
Total revenues	121,627	225,686	205,953	477,841	532,485	545,417	333,818	123,600	96,652	92,423	64,578	61,185	2,881,265
Total cost of goods sold	7,523	11,504	11,074	17,517	19,464	20,680	12,943	8,945	5,116	3,791	2,508	2,393	123,458
Total expenses	292,816	232,487	209,563	228,013	206,064	208,288	241,745	222,354	238,156	193,216	177,218	182,397	2,632,317
NONOPERATING REVENUES/(EXPENSES)													
Interest	-	-	-	-	-	-	(238,525)	-	-	-	-	(238,525)	(477,050)
Total other financing sources/(uses)	-	-	-	-	-	-	(238,525)	-	-	-	-	(238,525)	(477,050)
Change in assets	(178,712)	(18,305)	(14,684)	232,311	306,957	316,449	(159,395)	(107,699)	(146,620)	(104,584)	(115,148)	(362,130)	(351,560)
Total net assets - beginning	(4,107,310)	(4,286,022)	(4,304,327)	(4,319,011)	(4,086,700)	(3,779,743)	(3,463,294)	(3,622,689)	(3,730,388)	(3,877,008)	(3,981,592)	(4,096,740)	(4,107,310)
Total net assets - ending	\$ (4,286,022)	\$ (4,304,327)	\$ (4,319,011)	\$ (4,086,700)	\$ (3,779,743)	\$ (3,463,294)	\$ (3,622,689)	\$ (3,730,388)	\$ (3,877,008)	\$ (3,981,592)	\$ (4,096,740)	\$ (4,458,870)	\$ (4,458,870)

*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

Stoneybrook

Community Development District

Series 1998 - Golf Course Revenue Bonds

\$9,630,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Int pertaining to unpaid current principal	Total P+I
10/01/2010	1,055,000.00	7.000%	1,099,350.00		2,154,350.00
04/01/2011	-	-	252,700.00	36,925.00	289,625.00
10/01/2011	405,000.00	7.000%	252,700.00	36,925.00	694,625.00
04/01/2012	-	-	238,525.00	-	238,525.00
10/01/2012	430,000.00	7.000%	238,525.00	-	668,525.00
04/01/2013	-	-	223,475.00	-	223,475.00
10/01/2013	460,000.00	7.000%	223,475.00	-	683,475.00
04/01/2014	-	-	207,375.00	-	207,375.00
10/01/2014	495,000.00	7.000%	207,375.00	-	702,375.00
04/01/2015	-	-	190,050.00	-	190,050.00
10/01/2015	530,000.00	7.000%	190,050.00	-	720,050.00
04/01/2016	-	-	171,500.00	-	171,500.00
10/01/2016	565,000.00	7.000%	171,500.00	-	736,500.00
04/01/2017	-	-	151,725.00	-	151,725.00
10/01/2017	605,000.00	7.000%	151,725.00	-	756,725.00
04/01/2018	-	-	130,550.00	-	130,550.00
10/01/2018	650,000.00	7.000%	130,550.00	-	780,550.00
04/01/2019	-	-	107,800.00	-	107,800.00
10/01/2019	695,000.00	7.000%	107,800.00	-	802,800.00
04/01/2020	-	-	83,475.00	-	83,475.00
10/01/2020	740,000.00	7.000%	83,475.00	-	823,475.00
04/01/2021	-	-	57,575.00	-	57,575.00
10/01/2021	795,000.00	7.000%	57,575.00	-	852,575.00
04/01/2022	-	-	29,750.00	-	29,750.00
10/01/2022	850,000.00	7.000%	29,750.00	-	879,750.00
Total	\$8,275,000.00	-	\$4,788,350.00	\$73,850.00	\$13,137,200.00