

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2014
AUGUST 27, 2013**

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected though 9/30/13		
REVENUES					
Assessment levy - gross	\$ 638,900				\$ 463,457
Allowable discounts (4%)	(25,556)				(18,538)
Assessment levy - net	613,344	\$ 556,115	\$ 57,229	\$ 613,344	444,919
Interest and miscellaneous	1,000	741	529	1,270	1,000
Total revenues	614,344	556,856	57,758	614,614	445,919
EXPENDITURES					
Professional & administrative					
Supervisors	12,918	7,536	5,382	12,918	12,918
Management	47,216	23,608	23,608	47,216	47,216
Accounting	4,797	2,399	2,398	4,797	4,797
Assessment roll preparation	12,938	6,470	6,468	12,938	12,938
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Trustee	6,996	-	-	-	-
Audit	4,330	1,540	2,790	4,330	4,330
Legal	7,500	1,583	5,917	7,500	7,500
Engineering	1,000	1,494	500	1,994	2,000
Postage	3,500	1,936	1,564	3,500	3,500
Insurance	5,699	5,699	-	5,699	5,870
Printing and binding	1,700	850	850	1,700	1,700
Legal advertising	3,000	2,014	986	3,000	3,000
Contingencies	1,500	1,469	1,500	2,969	3,000
Annual district filing fee	175	175	-	175	175
Total professional & administrative	116,269	56,773	54,963	111,736	111,944
Landscape maintenance					
Other Contractual					
Contractor	175,000	69,410	105,590	175,000	195,000
Golf maintenance- ball-fields	10,080	5,040	5,040	10,080	10,080
Golf maintenance management	15,000	7,500	7,500	15,000	15,000
Equipment lease - GE Capital Toro equip	3,100	-	-	-	-
Tree trimming	46,500	14,600	31,900	46,500	46,500
Mulch	21,000	10,526	10,474	21,000	21,000
Irrigation repairs- parts/labor	5,000	-	2,500	2,500	2,500
Lake Bank Erosion-Repair Contract	75,000	-	75,000	75,000	35,000
Lake Bank Erosion-Repair Engineering	6,500	6,443	4,000	10,443	3,000
Plant replacement	158,000	3,200	50,000	53,200	33,000
Total landscape maintenance	515,180	116,719	292,004	408,723	361,080

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected though 9/30/13		
Other fees and charges					
Tax collector	1,737	1,592	-	1,592	1,737
Property appraiser	1,158	1,247	-	1,247	1,158
Total other fees and charges	<u>2,895</u>	<u>2,839</u>	<u>-</u>	<u>2,839</u>	<u>2,895</u>
Total expenditures	<u>634,344</u>	<u>176,331</u>	<u>346,967</u>	<u>523,298</u>	<u>475,919</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	(20,000)	380,525	(289,209)	91,316	(30,000)
Fund balance - beginning	385,431	620,430	1,000,955	620,430	711,746
Fund balance - ending					
Assigned:					
Lake bank erosion project	350,000	350,000	350,000	350,000	525,000
Unassigned	15,431	650,955	361,746	361,746	156,746
Fund balance - ending	<u>\$ 365,431</u>	<u>\$ 1,000,955</u>	<u>\$ 711,746</u>	<u>\$ 711,746</u>	<u>\$ 681,746</u>

Units*	Summary of Assessments			Total Revenue
	Assessment Per Unit			
	FY 2012	FY 2013	FY 2014	
1158	\$ 554.18	\$ 551.73	\$ 400.22	<u>\$ 463,454.76</u>

*Includes 39 units assigned to commercial parcel.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	47,216
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,797
Wrathell, Hunt and Associates, LLC prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	12,938
Wrathell, Hunt and Associates, LLC is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Prager Sealy & Company, the District's underwriter, currently provides the dissemination agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Audit	4,330
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.	
Legal	7,500
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	2,000
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Insurance	5,870
The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	
Legal advertising	3,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	3,000
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Landscape maintenance	
Other contractual	
Contractor	195,000
Covers the expense associated with hiring a qualified and licensed landscape maintenance contractor.	
Golf maintenance- ball-fields	10,080
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	15,000
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)	
Tree trimming	46,500
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	21,000
Intended to address the seasonal mulching requirements.	
Irrigation repairs- parts/labor	2,500
Covers the periodic repairs/replacement of sprinkler heads, wiring, clocks, rain sensors and line breaks.	
Lake Bank Erosion-Repair Contract	35,000
Intended to cover the second phase of lake erosion remediation project.	
Lake Bank Erosion-Repair Engineering	3,000
Intended to cover engineering cost related to the second phase of lake bank erosion remediation project.	
Plant replacement	33,000
Intended to address periodic replacement of shrubs and flowers.	
Other fees & charges	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	\$ 475,919

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected though 9/30/13		
REVENUES					
Assessment levy: on-roll - gross	\$ 309,099				\$ 309,100
Allowable discounts (4%)	(12,364)				(12,364)
Assessment levy - net	296,735	\$ 268,293	\$ 28,442	\$ 296,735	296,736
Interest	-	84	-	84	-
Total revenues	296,735	268,377	28,442	296,819	296,736
EXPENDITURES					
Debt Service					
Principal	214,846	-	214,846	214,846	224,932
Interest	81,189	40,928	40,261	81,189	71,104
Contingencies	700	339	339	678	700
Total expenditures	296,735	41,267	255,446	296,713	296,736
Excess/(deficiency) of revenues over/(under) expenditures	-	227,110	(227,004)	106	-
Beginning fund balance (unaudited)	84,913	85,600	312,710	85,600	85,706
Ending fund balance (projected)	<u>\$ 84,913</u>	<u>\$312,710</u>	<u>\$ 85,706</u>	<u>\$ 85,706</u>	<u>85,706</u>
Use of fund balance					
Interest expense - November 1, 2014					(35,844)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 49,862</u>

Stoneybrook Community Development District - SunTrust loan

Compound Period Exact Days
 Nominal Annual Rate 4.63 %
 Effective Annual Rate Undefined %
 Periodic Rate 0.0129 %
 Daily Rate 0.01286 %

		Date	Payment	Interest	Principal	Balance
Loan		5/1/2008				2,500,000.00
	1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals			<u>59,161.11</u>	<u>59,161.11</u>	<u>-</u>	
	2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
		5/26/2009	1,773.23	-	1,773.23	2,319,388.77
	3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
		11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals			<u>295,330.71</u>	<u>113,089.28</u>	<u>182,241.43</u>	
	4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
	5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals			<u>291,605.32</u>	<u>104,372.32</u>	<u>187,233.00</u>	
	6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
	7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals			<u>291,396.63</u>	<u>95,374.63</u>	<u>196,022.00</u>	
	8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
	9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals			<u>291,184.68</u>	<u>86,209.68</u>	<u>204,975.00</u>	
	10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
	11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals			<u>290,951.14</u>	<u>76,105.14</u>	<u>214,846.00</u>	
	12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
	13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals			<u>290,712.94</u>	<u>65,780.94</u>	<u>224,932.00</u>	
	14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
	15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals			<u>290,463.07</u>	<u>54,972.07</u>	<u>235,491.00</u>	
	16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
	17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals			<u>290,203.62</u>	<u>43,794.62</u>	<u>246,409.00</u>	
	18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
	19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals			<u>289,926.90</u>	<u>31,814.90</u>	<u>258,112.00</u>	
	20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
	21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals			<u>289,640.59</u>	<u>19,411.59</u>	<u>270,229.00</u>	
	22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals			<u>286,016.16</u>	<u>6,506.59</u>	<u>279,509.57</u>	
Grand Totals			<u>\$ 3,256,592.87</u>	<u>\$ 756,592.87</u>	<u>\$ 2,500,000.00</u>	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2013A/B BONDS
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
REVENUES					
Assessment levy: on-roll - gross	\$ -				\$ 363,675
Allowable discounts (4%)					(14,547)
Assessment levy - net	-				349,128
Golf Course Revenues	-				175,671
Total revenues	-	-	-	-	524,799
EXPENDITURES					
Debt Service					
Annual Debt Service					387,171
Total expenditures	-	-	-	-	387,171
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	137,628
OTHER SOURCES/(USES)					
Bond proceeds	-				4,100,000
Payment to Refunded Bond Escrow	-	-	-	-	(4,100,000)
Total other sources/(uses)	-	-	-	-	-
Net change in fund balance	-	-	-	-	137,628
Beginning fund balance (unaudited)	-	-	-	-	-
Ending fund balance (projected)	\$ -	\$ -	\$ -	\$ -	137,628
Use of fund balance					
Interest expense - November 1, 2014					(137,200)
Projected fund balance surplus/(deficit) as of September 30, 2014					\$ 428

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected though 9/30/13	Total Revenues & Expenditures	
OPERATING REVENUES					
Assessment levy: on-roll - gross	\$ 157,203				\$ 100,562
Allowable discounts (4%)	(6,288)				(4,022)
Assessment levy - net	150,915	\$ 136,401	\$ 14,514	\$ 150,915	96,540
Direct Bill: Golf Course	71,614	35,807	35,807	71,614	45,811
Irrigation revenue	155,000	102,096	75,000	177,096	155,000
Total operating revenues	<u>377,529</u>	<u>274,304</u>	<u>125,321</u>	<u>399,625</u>	<u>297,351</u>
OPERATING EXPENSES					
Administrative Expenses					
Audit*	4,635	749	3,886	4,635	4,635
Accounting*	8,240	4,120	4,120	8,240	8,240
Utility billing	21,000	10,928	10,072	21,000	21,000
Miscellaneous*	4,100	1,157	1,300	2,457	2,500
Total administrative expenses	<u>37,975</u>	<u>16,954</u>	<u>19,378</u>	<u>36,332</u>	<u>36,375</u>
Irrigation services					
Service/permit monitoring contracts	2,000	2,730	2,800	5,530	5,000
Line repairs/labor	48,766	22,089	26,677	48,766	48,766
Insurance*	12,000	10,301	-	10,301	10,610
Effluent water supply*	50,000	41,694	8,306	50,000	75,000
Electricity	33,000	13,771	19,229	33,000	33,000
Pumps & machinery	30,000	2,315	27,685	30,000	30,000
Depreciation*	40,603	20,302	20,301	40,603	40,603
Personnel	-	9,041	-	9,041	17,500
Total irrigation services	<u>216,369</u>	<u>122,243</u>	<u>104,998</u>	<u>227,241</u>	<u>260,479</u>
Total operating expenses	<u>254,344</u>	<u>139,197</u>	<u>124,376</u>	<u>263,573</u>	<u>296,854</u>
Operating gain/(loss)	<u>123,185</u>	<u>135,107</u>	<u>945</u>	<u>136,052</u>	<u>497</u>
NONOPERATING REVENUES (EXPENSES)					
Interest, penalties & miscellaneous income	500	47	50	97	500
Capital lease - interest expense*	(5,336)	(3,721)	(1,615)	(5,336)	(762)
Total non operating revenues/(expenses)	<u>(4,836)</u>	<u>(3,674)</u>	<u>(1,565)</u>	<u>(5,239)</u>	<u>(262)</u>
Income before contributions and transfers	118,349	131,433	(620)	130,813	235
Capital contributions	207,040	-	207,040	207,040	-
Change in assets	325,389	131,433	206,420	337,853	235
Total net assets - beginning	348,905	399,586	531,019	399,586	737,439
Total net assets - ending	<u>\$ 674,294</u>	<u>\$ 531,019</u>	<u>\$ 737,439</u>	<u>\$ 737,439</u>	<u>\$ 737,674</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures	
ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS					
Capital lease - principal reductions*	\$ (97,614)	\$ (56,333)	\$ (41,281)	\$ (97,614)	\$ -
Total additional sources/(uses)	(97,614)	(56,333)	(41,281)	(97,614)	-
 Total budgeted sources	585,069	274,351	332,411	606,762	297,851
Total budgeted uses	(357,294)	(199,251)	(167,272)	(366,523)	(297,616)
Net sources & uses	<u>\$ 227,775</u>	<u>\$ 75,100</u>	<u>\$ 165,139</u>	<u>\$ 240,239</u>	<u>\$ 235</u>

* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Units	Assessment Summary		Total Revenue
		FY 2013	FY 2014	
On-roll	1,119	\$ 152.64	\$ 89.87	\$ 100,565
Direct Bill: Golf Course	531	\$ 146.54	\$ 86.27	\$ 45,809
				<u>\$ 146,374</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2014**

OPERATING EXPENSES

Administrative Expenses

Audit*	\$ 4,635
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.	
Accounting*	8,240
Wrathell, Hunt and Associates, LLC , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Utility billing	21,000
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.	
Miscellaneous*	2,500
Bank charges and other miscellaneous expenses incurred during the year.	

Irrigation services

Service/permit monitoring contracts	5,000
Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.	
Line repairs/labor	48,766
Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.	
Insurance	10,610
Property insurance on the pumphouse.	
Effluent water supply*	75,000
The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.	
Electricity	33,000
Cost of electricity for operation of Districts' new wells and high service pump station.	
Pumps & machinery	30,000
Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new well-field.	
Depreciation*	40,603
Personnel	17,500
Total operating expenses	<u>296,854</u>

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2014**

NONOPERATING EXPENSES

Capital lease - interest expense	762
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	
Total nonoperating expenses	<u>762</u>
Total budgeted uses	<u><u>\$ 297,616</u></u>

* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2014					Adopted Fiscal Year 2013 Total Assessment
	Series 2008 Debt Service Assessment	Series 2013 Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40/Commercial	\$ 236.50	\$ -	\$ 400.22	\$ -	\$ 636.72	\$ 928.72
SF 50	236.50	325.00	400.22	89.87	1,051.59	928.72
SF 60	315.33	325.00	400.22	89.87	1,130.42	1,007.55
SF 75	394.16	325.00	400.22	89.87	1,209.25	1,086.38
2 ST	236.50	325.00	400.22	89.87	1,051.59	928.72
6plex	236.50	325.00	400.22	89.87	1,051.59	928.72

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2014**

	Fiscal Year 2013			Proposed Budget FY 2014	Adopted v Proposed
	Adopted Budget FY 2013	Est Revenues & Expenditures	CY est Actual v Adopted Budget		
REVENUES					
Consolidated					
Administrative	\$ 600	\$ 108	\$ (492)	\$ 600	\$ -
Golf course	2,626,797	2,382,922	(243,875)	2,495,549	(185,271)
Pro shop	127,238	121,262	(5,976)	125,954	(4,692)
Concession	126,630	143,532	16,902	135,854	9,224
Total consolidated revenues	<u>2,881,265</u>	<u>2,647,824</u>	<u>(233,441)</u>	<u>2,757,957</u>	<u>(123,308)</u>
Cost of sales					
Consolidated					
Pro shop	85,024	85,672	648	88,221	3,197
Concession	38,434	38,434	-	41,283	2,849
Total consolidated cost of sales	<u>123,458</u>	<u>124,106</u>	<u>648</u>	<u>129,504</u>	<u>6,046</u>
Gross consolidated earnings	<u>2,757,807</u>	<u>2,523,718</u>	<u>(234,089)</u>	<u>2,628,453</u>	<u>(129,354)</u>
Expenses					
Consolidated					
Administrative	443,904	459,455	15,551	450,564	6,660
Concession	71,437	71,437	-	72,237	800
Golf course	1,431,063	1,423,484	(7,579)	1,315,124	(115,939)
Pro shop	685,913	647,803	(38,110)	621,345	(64,568)
Total consolidated expenses	<u>2,632,317</u>	<u>2,602,179</u>	<u>(30,138)</u>	<u>2,459,270</u>	<u>(173,047)</u>
NONOPERATING REVENUES/(EXPENSES)					
Transfers out	(477,050)	-	477,050	-	477,050
Total other financing sources/(uses)	<u>(477,050)</u>	<u>-</u>	<u>477,050</u>	<u>-</u>	<u>477,050</u>
Change in assets	(351,560)	(78,461)		169,183	
Total net assets - beginning	<u>(3,687,688)</u>	<u>(4,196,342)</u>		<u>(4,274,803)</u>	
Total net assets - ending	<u>\$ (4,039,248)</u>	<u>\$ (4,274,803)</u>		<u>\$ (4,105,620)</u>	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '13	Proposed Budget Nov '13	Proposed Budget Dec '13	Proposed Budget Jan '14	Proposed Budget Feb '14	Proposed Budget Mar '14	Proposed Budget Apr '14	Proposed Budget May '14	Proposed Budget Jun '14	Proposed Budget Jul '14	Proposed Budget Aug '14	Proposed Budget Sep '14	Proposed Budget FY 2014
REVENUES													
Consolidated													
Administrative	600	-	-	-	-	-	-	-	-	-	-	-	600
Golf course	127,107	180,360	184,840	311,921	454,335	457,423	354,990	115,946	79,742	84,908	74,374	69,603	2,495,549
Pro shop	9,067	8,938	9,751	12,167	18,532	18,883	15,130	8,448	6,416	6,841	6,144	5,637	125,954
Concession	7,534	12,594	12,681	16,914	19,379	20,272	12,686	8,917	7,248	6,725	5,405	5,499	135,854
Total consolidated revenues	144,308	201,892	207,272	341,002	492,246	496,578	382,806	133,311	93,406	98,474	85,923	80,739	2,757,957
Cost of sales													
Consolidated													
Pro shop	6,178	6,298	6,659	8,350	13,306	13,551	11,273	5,746	4,325	4,623	4,134	3,778	88,221
Concession	2,223	3,812	3,861	5,148	5,823	6,134	3,832	2,754	2,247	2,076	1,669	1,704	41,283
Total consolidated cost of sales	8,401	10,110	10,520	13,498	19,129	19,685	15,105	8,500	6,572	6,699	5,803	5,482	129,504
Gross consolidated earnings	135,907	191,782	196,752	327,504	473,117	476,893	367,701	124,811	86,834	91,775	80,120	75,257	2,628,453
Expenses													
Consolidated													
Administrative	71,485	34,807	34,857	35,770	35,267	34,806	34,477	33,723	34,023	34,101	33,774	33,474	450,564
Concession	6,114	5,721	7,151	6,193	6,208	7,485	6,182	5,515	5,340	5,371	5,386	5,571	72,237
Golf course	108,444	138,213	104,335	110,402	92,879	94,277	127,623	145,798	123,920	99,839	77,707	91,687	1,315,124
Pro shop	41,218	62,365	53,878	64,802	59,498	58,850	56,222	54,075	43,559	42,413	42,328	42,137	621,345
Total consolidated expenses	227,261	241,106	200,221	217,167	193,852	195,418	224,504	239,111	206,842	181,724	159,195	172,869	2,459,270
Change in assets	(91,354)	(49,324)	(3,469)	110,337	279,265	281,475	143,197	(114,300)	(120,008)	(89,949)	(79,075)	(97,612)	169,183
Total net assets - beginning	(4,274,803)	(4,366,157)	(4,415,481)	(4,418,950)	(4,308,613)	(4,029,348)	(3,747,873)	(3,604,676)	(3,718,976)	(3,838,984)	(3,928,933)	(4,008,008)	(4,274,803)
Total net assets - ending	\$ (4,366,157)	\$ (4,415,481)	\$ (4,418,950)	\$ (4,308,613)	\$ (4,029,348)	\$ (3,747,873)	\$ (3,604,676)	\$ (3,718,976)	\$ (3,838,984)	\$ (3,928,933)	\$ (4,008,008)	\$ (4,105,620)	\$ (4,105,620)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '13	Proposed Budget Nov '13	Proposed Budget Dec '13	Proposed Budget Jan '14	Proposed Budget Feb '14	Proposed Budget Mar '14	Proposed Budget Apr '14	Proposed Budget May '14	Proposed Budget Jun '14	Proposed Budget Jul '14	Proposed Budget Aug '14	Proposed Budget Sep '14	Proposed Budget FY '14
REVENUES													
Administrative													
Other	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350
Interest	250	-	-	-	-	-	-	-	-	-	-	-	250
Total administrative revenues	600	-	-	-	-	-	-	-	-	-	-	-	600
EXPENSES													
Administrative													
Legal	875	875	875	875	875	875	875	875	875	875	875	625	10,250
A/C maintenance	378	-	-	378	-	-	378	-	-	378	-	-	1,512
Audit	1,084	1,084	1,083	1,084	1,083	1,083	-	-	-	-	-	-	6,501
Building maintenance	500	250	250	500	250	250	500	250	500	250	250	250	4,000
Copy machine lease	350	350	350	350	350	350	426	350	350	350	350	350	4,276
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Depreciation	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	212,400
Ice Machine Lease	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Insurance	28,000	-	-	-	-	-	-	-	-	-	-	-	28,000
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (paid to TAQ)	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800
CAM (paid to TAQ)	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	30,636
Lease (paid to TAQ)	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	70,044
Trustee fees	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	71,485	34,807	34,857	35,770	35,267	34,806	34,477	33,723	34,023	34,101	33,774	33,474	450,564
Net administrative earnings	(70,885)	(34,807)	(34,857)	(35,770)	(35,267)	(34,806)	(34,477)	(33,723)	(34,023)	(34,101)	(33,774)	(33,474)	(449,964)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Concession													
Food sales	1,564	3,538	3,553	4,506	4,551	4,960	3,348	2,486	1,945	1,711	1,375	1,476	35,013
Food cart sales	258	228	281	563	593	717	288	216	169	149	120	128	3,710
Beer sales	1,197	2,569	2,844	3,636	4,110	4,263	2,625	2,000	1,903	1,803	1,449	1,443	29,842
Beer cart sales	808	964	993	1,527	1,903	2,150	1,117	1,333	1,117	1,059	851	848	14,670
Soft beverage sales	3,044	4,360	4,200	4,992	5,929	6,337	4,166	2,104	1,543	1,462	1,175	1,171	40,483
Soft beverage cart sales	663	935	810	1,690	2,293	1,845	1,142	778	571	541	435	433	12,136
Total concession revenues	7,534	12,594	12,681	16,914	19,379	20,272	12,686	8,917	7,248	6,725	5,405	5,499	135,854
Cost of goods sold													
Concession													
Food	674	1,393	1,419	1,876	1,903	2,100	1,345	1,000	782	688	553	593	14,326
Beer	622	1,095	1,189	1,601	1,864	1,988	1,160	1,033	936	887	713	710	13,798
Soft beverage	927	1,324	1,253	1,671	2,056	2,046	1,327	721	529	501	403	401	13,159
Total cost of goods sold	2,223	3,812	3,861	5,148	5,823	6,134	3,832	2,754	2,247	2,076	1,669	1,704	41,283
Gross concession earnings	5,311	8,782	8,820	11,766	13,556	14,138	8,854	6,163	5,001	4,649	3,736	3,795	94,571
EXPENSES													
Concession													
Beverage cart maintenance	100	50	100	100	100	75	75	75	100	75	75	75	1,000
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	3,506	3,274	3,196	3,502	3,502	3,843	3,501	3,040	3,100	3,150	3,150	3,150	39,914
Payroll cart	806	753	735	805	805	884	805	699	713	725	725	725	9,180
Payroll taxes/concession	647	604	590	646	646	709	646	561	572	581	581	581	7,364
Supplies	1,000	1,000	1,000	1,100	1,100	1,100	1,100	1,100	800	800	800	1,000	11,900
Total concession expenses	6,114	5,721	7,151	6,193	6,208	7,485	6,182	5,515	5,340	5,371	5,386	5,571	72,237
Net concession earnings	(803)	3,061	1,669	5,573	7,348	6,653	2,672	648	(339)	(722)	(1,650)	(1,776)	22,334

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
REVENUES													
Golf Course													
Green fees + gps	114,082	169,656	169,631	291,941	433,305	435,363	338,362	107,248	73,379	78,359	68,275	64,423	2,344,025
Range fees	11,058	7,612	7,342	9,808	15,288	15,793	12,998	6,426	4,412	4,700	4,224	3,874	103,535
GPS advertising	50	100	100	250	250	250	250	250	250	250	350	350	2,700
Club rentals	1,500	2,550	2,640	2,080	2,735	4,235	1,850	1,135	1,014	962	988	494	22,183
Handicaps	-	-	960	1,000	40	40	40	20	20	20	20	20	2,180
Lake ball	-	-	175	-	200	175	200	200	-	-	-	200	1,150
Other income	-	-	750	750	750	400	300	-	-	-	-	-	2,950
Rebate	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Miscellaneous	250	275	3,075	5,925	1,600	1,000	823	500	500	450	350	75	14,823
Total golf course	127,107	180,360	184,840	311,921	454,335	457,423	354,990	115,946	79,742	84,908	74,374	69,603	2,495,549
Pro Shop													
Bags & accessories	203	184	184	246	604	379	312	192	132	141	127	116	2,820
Balls	2,672	2,672	3,509	3,563	5,320	5,496	4,523	2,789	1,918	2,045	1,837	1,685	38,029
Clubs	-	-	-	250	500	500	-	-	-	-	-	-	1,250
Gloves	829	829	826	1,106	1,651	1,706	1,404	866	595	635	570	523	11,540
Headwear	1,216	1,106	1,101	1,474	2,201	2,274	1,872	1,154	794	846	760	697	15,495
Ladies wear	1,382	1,382	1,377	1,843	2,752	2,843	2,340	1,443	992	1,058	950	872	19,234
Mens wear	1,659	1,659	1,652	2,211	3,302	3,411	2,807	850	1,191	1,270	1,140	1,046	22,198
Shoes	553	553	551	737	1,101	1,137	936	577	397	423	380	349	7,694
Miscellaneous	553	553	551	737	1,101	1,137	936	577	397	423	380	349	7,694
Total pro shop	9,067	8,938	9,751	12,167	18,532	18,883	15,130	8,448	6,416	6,841	6,144	5,637	125,954
Total revenues	136,174	189,298	194,591	324,088	472,867	476,306	370,120	124,394	86,158	91,749	80,518	75,240	2,621,503
Cost of goods sold													
Pro shop													
Bags & accessories	142	129	129	172	423	265	218	134	92	99	89	81	1,973
Balls	1,870	1,870	2,456	2,494	3,724	3,847	3,166	1,952	1,343	1,432	1,286	1,180	26,620
Clubs	-	-	-	175	850	850	850	-	-	-	-	-	2,725
Gloves	580	580	578	774	1,156	1,194	983	606	417	445	399	366	8,078
Headwear	851	774	771	1,032	1,541	1,592	1,310	808	556	592	532	488	10,847
Ladies wear	967	967	964	1,290	1,926	1,990	1,638	1,010	694	741	665	610	13,462
Mens wear	1,161	1,161	1,156	1,548	2,311	2,388	1,965	595	834	889	798	732	15,538
Shoes	387	387	386	516	771	796	655	404	278	296	266	244	5,386
Miscellaneous	387	597	386	516	771	796	655	404	278	296	266	244	5,596
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	6,178	6,298	6,659	8,350	13,306	13,551	11,273	5,746	4,325	4,623	4,134	3,778	88,221
Gross earnings	129,996	183,000	187,932	315,738	459,561	462,755	358,847	118,648	81,833	87,126	76,384	71,462	2,533,282

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
EXPENSES													
Pro shop													
Advertising	1,000	1,000	1,500	1,500	1,500	1,500	1,500	-	-	-	-	-	9,500
Alarm	126	126	126	126	126	126	126	126	126	126	126	126	1,512
Association dues	-	-	200	100	-	-	-	-	1,150	250	-	-	1,700
Bank charges	2,884	4,362	3,813	8,238	9,960	9,837	6,766	2,613	1,834	2,010	1,700	1,548	55,565
Cart lease	6,819	6,819	6,819	6,819	6,819	6,819	6,819	6,819	6,819	6,819	6,819	6,819	81,828
Cart least tax	-	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	25,000
Cart maintenance	400	400	400	400	400	400	300	300	300	300	250	200	4,050
Commission	447	508	445	607	927	944	757	423	321	342	307	282	6,310
Computer support (IBS)	546	546	546	546	546	546	546	546	546	546	546	546	6,552
Electric cart barn	1,013	1,047	1,010	1,351	1,682	1,737	1,430	882	1,105	500	1,093	1,277	14,127
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	-	-	384	400	350	16	16	8	8	8	8	8	1,206
Internet access	95	95	95	95	95	95	95	95	95	95	95	95	1,140
Insurance deductible	-	-	-	5,000	-	-	-	-	-	-	-	-	5,000
Education	-	-	-	2,500	-	-	-	-	-	-	-	-	2,500
License/permits	-	-	-	100	-	-	-	-	-	-	-	-	100
Office supplies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
GPSIndustries	2,100	4,350	4,350	4,350	4,350	4,350	4,350	2,100	2,100	2,100	2,100	2,100	38,700
Payroll	17,781	33,914	23,561	24,846	24,237	24,846	24,643	26,444	17,629	17,781	17,786	17,629	271,097
Payroll taxes & fees	2,714	5,140	3,581	3,791	3,733	3,826	3,776	4,011	2,678	2,703	2,700	2,674	41,327
Pay related group insurance	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	23,220
Pay related 401k match	150	150	150	125	125	125	125	125	125	125	125	125	1,575
Postage	45	45	45	45	45	45	45	45	45	45	45	45	540
Printing	175	-	100	-	75	75	-	75	-	100	-	100	700
Range	100	100	2,000	100	1,000	100	100	100	100	100	100	100	4,000
Repairs & maintenance	200	150	200	150	175	150	175	150	175	150	175	150	2,000
Scorecards/pencils	-	300	900	300	-	-	300	900	-	-	-	-	2,700
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Telephone	238	238	238	238	238	238	238	238	238	238	238	238	2,856
Towels	192	192	192	192	192	192	192	192	192	192	192	192	2,304
Trash removal	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Uniforms	1,000	-	-	-	-	-	1,000	-	-	-	-	-	2,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
Total pro shop	41,218	62,365	53,878	64,802	59,498	58,850	56,222	54,075	43,559	42,413	42,328	42,137	621,345

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
Golf course													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuals	-	4,000	-	-	-	-	-	-	-	-	-	-	4,000
Association dues & seminars	400	-	150	-	-	75	185	500	600	-	-	-	1,910
Building maintenance	300	1,000	500	1,000	500	1,000	500	350	650	300	300	300	6,700
Chemicals	10,585	6,094	7,729	16,974	5,169	4,131	8,195	13,956	19,280	2,856	640	980	96,589
Contract labor	300	300	2,500	300	2,500	300	300	2,900	300	12,000	300	2,500	24,500
Cart path fill	1,000	1,000	1,000	-	-	1,000	-	-	-	-	-	-	4,000
Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-
Electricity maintenance bldg	545	545	545	545	545	545	545	545	545	545	545	545	6,540
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment lease (JD004)	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	15,252
Equipment lease (JD005)	326	326	326	326	326	326	326	326	326	326	326	326	3,912
Equipment lease (JD000)	1,320	1,320	1,320	1,320	1,320	1,320	-	-	-	-	-	-	7,920
Equipment lease (JD002)	244	238	232	225	219	213	206	200	193	187	180	173	2,510
Equipment lease (JD001)	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	58,308
Equipment lease (JD 003)	68	67	65	64	62	60	59	57	56	54	52	51	715
Equipment lease - BOW	13	10	7	4	-	-	-	-	-	-	-	-	34
Equipment rental	-	-	-	-	-	-	-	-	400	-	-	-	400
Equipment repair	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Fertilizer	12,077	6,377	8,232	12,232	8,932	8,232	1,715	10,415	1,715	5,115	1,715	7,677	84,434
Fuels/lubricants \$4.00 avg/gal	3,800	3,800	3,800	3,500	3,600	3,600	3,600	4,000	5,000	5,000	5,000	5,000	49,700
Fuel sales*	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(900)
Golf service	3,600	4,000	2,000	870	870	870	870	1,400	870	870	870	1,300	18,390
Irrigation water	10,500	10,000	9,500	9,500	9,000	10,000	10,000	11,000	9,000	9,000	9,000	10,500	117,000
Irrigation repairs	3,200	3,000	3,100	3,000	2,900	3,100	2,900	3,000	3,200	3,200	3,200	3,200	37,000
Lake bank restoration/GC Improvements	-	-	-	-	-	-	40,000	40,000	20,000	-	-	-	100,000
License/permits	-	-	-	-	-	-	-	-	50	-	-	-	50
Messenger service	42	42	42	42	42	42	42	42	42	42	42	42	504
Mulch	-	23,500	-	-	-	-	-	-	-	-	-	-	23,500
Office supplies	200	100	200	200	100	100	200	100	100	100	100	100	1,600
Payroll	41,846	36,388	41,846	40,026	36,388	40,026	40,026	38,207	40,026	41,846	38,207	40,026	474,858
Payroll taxes & fees	6,277	5,458	6,277	6,004	5,458	6,004	6,004	5,731	6,004	6,277	5,731	6,004	71,229
Pay related group insurance	3,473	3,020	3,473	3,322	3,020	3,322	3,322	3,171	3,322	3,473	3,171	3,322	39,411
Pay related 401k match	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Labor & benefits (Irrigation fund)*	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(3,293)	(39,516)
Labor & benefits (Common area maint.)*	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(15,768)
Ball field maintenance*	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(10,080)
BMP/Safety (EPA req.)	700	700	1,700	1,700	1,700	700	700	700	700	700	700	700	11,400
Small tools	-	-	500	-	500	-	-	-	-	-	-	-	1,000
Soil amendments	-	-	-	-	500	-	-	-	-	-	-	-	500
Supplies	900	900	1,850	1,850	1,850	1,850	1,200	1,200	900	1,200	900	1,200	15,800
Telephone	575	575	575	575	575	575	575	575	575	575	575	575	6,900
Top dressing	450	900	900	900	900	900	450	1,350	450	450	450	1,350	9,450
Trash removal	650	650	650	650	650	650	650	1,000	4,500	650	650	650	12,000
Tree trimming	-	18,800	-	-	-	-	-	-	-	-	-	-	18,800
Uniforms	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	430	430	630	630	630	630	430	430	430	430	430	430	5,960
Vandalism	10	10	10	10	10	10	10	10	10	10	10	10	120
Total golf course	108,444	138,213	104,335	110,402	92,879	94,277	127,623	145,798	123,920	99,839	77,707	91,687	1,315,124

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2014**

	Proposed Budget Oct '12	Proposed Budget Nov '12	Proposed Budget Dec '12	Proposed Budget Jan '13	Proposed Budget Feb '13	Proposed Budget Mar '13	Proposed Budget Apr '13	Proposed Budget May '13	Proposed Budget Jun '13	Proposed Budget Jul '13	Proposed Budget Aug '13	Proposed Budget Sep '13	Proposed Budget FY 2013
Total golf course & pro shop expenses	149,662	200,578	158,213	175,204	152,377	153,127	183,845	199,873	167,479	142,252	120,035	133,824	1,936,469
Net golf course & pro shop earnings	(19,666)	(17,578)	29,719	140,534	307,184	309,628	175,002	(81,225)	(85,646)	(55,126)	(43,651)	(62,362)	596,813
Total revenues	144,308	201,892	207,272	341,002	492,246	496,578	382,806	133,311	93,406	98,474	85,923	80,739	2,757,957
Total cost of goods sold	8,401	10,110	10,520	13,498	19,129	19,685	15,105	8,500	6,572	6,699	5,803	5,482	129,504
Total expenses	227,261	241,106	200,221	217,167	193,852	195,418	224,504	239,111	206,842	181,724	159,195	172,869	2,459,270
NONOPERATING REVENUES/(EXPENSES)													
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources/(uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in assets	(91,354)	(49,324)	(3,469)	110,337	279,265	281,475	143,197	(114,300)	(120,008)	(89,949)	(79,075)	(97,612)	169,183
Total net assets - beginning	(4,274,803)	(4,366,157)	(4,415,481)	(4,418,950)	(4,308,613)	(4,029,348)	(3,747,873)	(3,604,676)	(3,718,976)	(3,838,984)	(3,928,933)	(4,008,008)	(4,274,803)
Total net assets - ending	\$ (4,366,157)	\$ (4,415,481)	\$ (4,418,950)	\$ (4,308,613)	\$ (4,029,348)	\$ (3,747,873)	\$ (3,604,676)	\$ (3,718,976)	\$ (3,838,984)	\$ (3,928,933)	\$ (4,008,008)	\$ (4,105,620)	\$ (4,105,620)

*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.