

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ADOTPED BUDGET
FISCAL YEAR 2015
AUGUST 26, 2014**

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

Description	Page Number(s)
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 4
Debt Service Fund Budget - SunTrust Loan	5
Amortization Schedule - SunTrust Loan	6
Debt Service Fund Budget - Series 2014 Bonds	7
Amortization Schedule - Series 2014 Bonds (\$2.4M)	8
Enterprise Fund Budget - Irrigation	9 - 10
Definitions of Enterprise Fund - Irrigation Expenditures	11 - 12
Proposed Assessments	13
Enterprise Fund Budget - Golf	14 - 27
Amortization Schedule - Series 2014 Bonds (\$1.7M)	28

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected though 9/30/14		
REVENUES					
Assessment levy - gross	\$ 463,457				\$ 461,869
Allowable discounts (4%)	(18,538)				(18,475)
Assessment levy - net	444,919	\$ 413,429	\$ 31,490	\$ 444,919	443,394
Interest and miscellaneous	1,000	649	351	1,000	1,000
Total revenues	445,919	414,078	31,841	445,919	444,394
EXPENDITURES					
Professional & administrative					
Supervisors	12,918	7,536	5,382	12,918	12,918
Management	47,216	23,608	23,608	47,216	48,160
Accounting	4,797	2,399	2,398	4,797	4,893
Assessment roll preparation	12,938	6,469	6,469	12,938	13,197
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	-	1,000	1,000	1,000
Audit	4,330	1,119	3,211	4,330	4,330
Legal	7,500	1,863	5,637	7,500	7,500
Engineering	2,000	-	1,000	1,000	1,000
Postage	3,500	1,811	1,689	3,500	3,500
Insurance	5,870	5,870	-	5,870	6,046
Printing and binding	1,700	850	850	1,700	1,700
Legal advertising	3,000	1,900	1,100	3,000	3,000
Contingencies	3,000	373	1,000	1,373	1,500
Annual district filing fee	175	175	-	175	175
Total professional & administrative	111,944	53,973	55,344	109,317	110,919
Landscape maintenance					
Other Contractual					
Contractor	195,000	66,075	128,925	195,000	195,000
Golf maintenance- ball-fields	10,080	5,040	5,040	10,080	10,080
Golf maintenance management	15,000	7,500	7,500	15,000	15,000
Tree trimming	46,500	26,790	19,710	46,500	46,500
Mulch	21,000	10,362	10,638	21,000	21,000
Irrigation repairs- parts/labor	2,500	249	2,251	2,500	2,500
Lake Bank Erosion-Repair Contract	35,000	6,838	200,000	206,838	175,000
Lake Bank Erosion-Repair Engineering	3,000	8,307	3,000	11,307	7,500
Plant replacement	33,000	203	32,797	33,000	33,000
Total landscape maintenance	361,080	131,364	409,861	541,225	505,580

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected though 9/30/14		
Other fees and charges					
Tax collector	1,737	1,536	201	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	<u>2,895</u>	<u>2,657</u>	<u>238</u>	<u>2,895</u>	<u>2,895</u>
Total expenditures	<u>475,919</u>	<u>187,994</u>	<u>465,443</u>	<u>653,437</u>	<u>619,394</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	(30,000)	226,084	(433,602)	(207,518)	(175,000)
Fund balance - beginning	711,746	684,669	910,753	684,669	477,151
Fund balance - ending					
Assigned:					
Lake bank erosion project	525,000	396,931	396,931	190,093	15,093
3 months working capital	-	-	-	-	206,465
Unassigned	<u>156,746</u>	<u>513,822</u>	<u>80,220</u>	<u>287,058</u>	<u>80,593</u>
Fund balance - ending	<u>\$ 681,746</u>	<u>\$ 910,753</u>	<u>\$ 477,151</u>	<u>\$ 477,151</u>	<u>\$ 302,151</u>

Units*	Summary of Assessments			Total Revenue
	Assessment Per Unit			
	FY 2013	FY 2014	FY 2015	
1158	\$ 551.73	\$ 400.22	\$ 398.85	<u>\$ 461,868.30</u>

*Includes 39 units assigned to commercial parcel.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	48,160
Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,893
Wrathell, Hunt and Associates, LLC prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	13,197
Wrathell, Hunt and Associates, LLC is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Required by the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Audit	4,330
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.	
Legal	7,500
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	1,000
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	6,046
The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	
Legal advertising	3,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	1,500
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Landscape maintenance	
Other contractual	
Contractor	195,000
Covers the expense associated with hiring a qualified and licensed landscape maintenance contractor.	
Golf maintenance- ball-fields	10,080
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	15,000
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)	
Tree trimming	46,500
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	21,000
Intended to address the seasonal mulching requirements.	
Irrigation repairs- parts/labor	2,500
Covers the periodic repairs/replacement of sprinkler heads, wiring, clocks, rain sensors and line breaks.	
Lake Bank Erosion-Repair Contract	175,000
Intended to cover the third phase of lake erosion remediation project.	
Lake Bank Erosion-Repair Engineering	7,500
Intended to cover engineering cost related to the third phase of lake bank erosion remediation project.	
Plant replacement	33,000
Intended to address periodic replacement of shrubs and flowers.	
Other fees & charges	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	\$ 619,394

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected though 9/30/14		
REVENUES					
Assessment levy: on-roll - gross	\$ 309,100				\$ 309,100
Allowable discounts (4%)	(12,364)				(12,364)
Assessment levy - net	296,736	\$ 274,712	\$ 22,024	\$ 296,736	296,736
Interest	-	59	-	59	-
Total revenues	296,736	274,771	22,024	296,795	296,736
EXPENDITURES					
Debt Service					
Principal	224,932	-	224,932	224,932	235,491
Interest	71,104	35,844	35,260	71,104	60,545
Contingencies	700	331	331	662	700
Total expenditures	296,736	36,175	260,523	296,698	296,736
Excess/(deficiency) of revenues over/(under) expenditures	-	238,596	(238,499)	97	-
Beginning fund balance (unaudited)	85,706	87,400	325,996	87,400	87,497
Ending fund balance (projected)	<u>\$ 85,706</u>	<u>\$325,996</u>	<u>\$ 87,497</u>	<u>\$ 87,497</u>	<u>87,497</u>
Use of fund balance					
Interest expense - November 1, 2015					(24,948)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ 62,549</u>

Stoneybrook Community Development District - SunTrust loan

Compound Period Exact Days
 Nominal Annual Rate 4.63 %
 Effective Annual Rate Undefined %
 Periodic Rate 0.0129 %
 Daily Rate 0.01286 %

	Date	Payment	Interest	Principal	Balance
Loan	5/1/2008				2,500,000.00
1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals		<u>59,161.11</u>	<u>59,161.11</u>	<u>-</u>	
2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
	5/26/2009	1,773.23	-	1,773.23	2,319,388.77
3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
	11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals		<u>295,330.71</u>	<u>113,089.28</u>	<u>182,241.43</u>	
4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals		<u>291,605.32</u>	<u>104,372.32</u>	<u>187,233.00</u>	
6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals		<u>291,396.63</u>	<u>95,374.63</u>	<u>196,022.00</u>	
8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals		<u>291,184.68</u>	<u>86,209.68</u>	<u>204,975.00</u>	
10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals		<u>290,951.14</u>	<u>76,105.14</u>	<u>214,846.00</u>	
12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals		<u>290,712.94</u>	<u>65,780.94</u>	<u>224,932.00</u>	
14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals		<u>290,463.07</u>	<u>54,972.07</u>	<u>235,491.00</u>	
16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals		<u>290,203.62</u>	<u>43,794.62</u>	<u>246,409.00</u>	
18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals		<u>289,926.90</u>	<u>31,814.90</u>	<u>258,112.00</u>	
20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals		<u>289,640.59</u>	<u>19,411.59</u>	<u>270,229.00</u>	
22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals		<u>286,016.16</u>	<u>6,506.59</u>	<u>279,509.57</u>	
Grand Totals		<u>\$ 3,256,592.87</u>	<u>\$ 756,592.87</u>	<u>\$ 2,500,000.00</u>	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2014 BONDS
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Amended Budget FY 2014	Actual through 3/31/14	Projected though 9/30/14		
REVENUES					
Assessment levy: on-roll - gross	\$ 363,675				\$ 363,675
Allowable discounts (4%)	(14,547)				(14,547)
Assessment levy - net	349,128	\$ 323,220	\$ 25,908	\$ 349,128	349,128
Total revenues	349,128	323,220	25,908	349,128	349,128
EXPENDITURES					
Debt Service					
Principal	135,000	-	135,000	135,000	185,000
Interest	84,000	-	84,000	84,000	158,550
Total debt service	219,000	-	219,000	219,000	343,550
Excess/(deficiency) of revenues over/(under) expenditures	130,128	323,220	(193,092)	130,128	5,578
OTHER SOURCES/(USES)					
Bond proceeds	2,400,000	2,400,000	-	2,400,000	-
Transfers out	(2,400,000)	(2,400,000)	-	(2,400,000)	-
Total other sources/(uses)	-	-	-	-	-
Net change in fund balance	130,128	323,220	(193,092)	130,128	5,578
Beginning fund balance (unaudited)	-	-	323,220	-	130,128
Ending fund balance (projected)	\$ 130,128	\$ 323,220	\$ 130,128	\$ 130,128	135,706
Use of fund balance					
Interest expense - November 1, 2015					(72,800)
Projected fund balance surplus/(deficit) as of September 30, 2015					\$ 62,906

Stoneybrook CDD
 Series 2014 Special Assessment Revenue Bonds

<u>Period Ending</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>
01/23/14	-		-	
05/01/14	135,000	7%	84,000	219,000
11/01/14	-		79,275	79,275
05/01/15	185,000	7%	79,275	264,275
11/01/15	-		72,800	72,800
05/01/16	200,000	7%	72,800	272,800
11/01/16	-		65,800	65,800
05/01/17	215,000	7%	65,800	280,800
11/01/17	-		58,275	58,275
05/01/18	230,000	7%	58,275	288,275
11/01/18	-		50,225	50,225
05/01/19	250,000	7%	50,225	300,225
11/01/19	-		41,475	41,475
05/01/20	265,000	7%	41,475	306,475
11/01/20	-		32,200	32,200
05/01/21	285,000	7%	32,200	317,200
11/01/21	-		22,225	22,225
05/01/22	305,000	7%	22,225	327,225
11/01/22	-		11,550	11,550
05/01/23	330,000	7%	11,550	341,550
	<u>2,400,000</u>		<u>951,650</u>	<u>3,351,650</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2014**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected though 9/30/14	Total Revenues & Expenditures	
OPERATING REVENUES					
Assessment levy: on-roll - gross	\$ 100,562				\$ 100,115
Allowable discounts (4%)	(4,022)				(4,005)
Assessment levy - net	96,540	\$ 89,376	\$ 7,164	\$ 96,540	96,110
Direct Bill: Golf Course	45,811	22,906	22,905	45,811	45,596
Irrigation revenue	155,000	85,309	69,691	155,000	155,000
Total operating revenues	<u>297,351</u>	<u>197,591</u>	<u>99,760</u>	<u>297,351</u>	<u>296,706</u>
OPERATING EXPENSES					
Administrative Expenses					
Audit*	4,635	1,199	3,436	4,635	4,635
Accounting*	8,240	4,120	4,120	8,240	8,487
Utility billing	21,000	11,117	11,000	22,117	22,781
Miscellaneous*	2,500	1,678	822	2,500	2,500
Total administrative expenses	<u>36,375</u>	<u>18,114</u>	<u>19,378</u>	<u>37,492</u>	<u>38,403</u>
Irrigation services					
Service/permit monitoring contracts	5,000	1,680	3,320	5,000	5,000
Line repairs/labor	48,766	25,844	22,922	48,766	48,766
Insurance*	10,610	10,410	-	10,410	10,722
Effluent water supply*	75,000	49,301	25,699	75,000	75,000
Electricity	33,000	11,583	15,000	26,583	28,000
Pumps & machinery	30,000	2,312	25,000	27,312	27,000
Depreciation*	40,603	20,302	20,301	40,603	40,603
Personnel	17,500	9,915	9,900	19,815	20,409
Total irrigation services	<u>260,479</u>	<u>131,347</u>	<u>122,142</u>	<u>253,489</u>	<u>255,500</u>
Total operating expenses	<u>296,854</u>	<u>149,461</u>	<u>141,520</u>	<u>290,981</u>	<u>293,903</u>
Operating gain/(loss)	<u>497</u>	<u>48,130</u>	<u>(41,760)</u>	<u>6,370</u>	<u>2,803</u>
NONOPERATING REVENUES (EXPENSES)					
Interest, penalties & miscellaneous income	500	31	50	81	100
Capital lease - interest expense*	(762)	-	(762)	(762)	(762)
Total non operating revenues/(expenses)	<u>(262)</u>	<u>31</u>	<u>(712)</u>	<u>(681)</u>	<u>(662)</u>
Income before contributions and transfers	235	48,161	(42,472)	5,689	2,141
Total net assets - beginning	737,439	740,396	788,557	740,396	746,085
Total net assets - ending	<u>\$ 737,674</u>	<u>\$ 788,557</u>	<u>\$ 746,085</u>	<u>\$ 746,085</u>	<u>\$ 748,226</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - IRRIGATION
FISCAL YEAR 2014**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14	Total Revenues & Expenditures	
ADDITIONAL SOURCES/(USES) - BALANCE SHEET ITEMS					
Capital lease - principal reductions*	\$ -	\$ -	\$ -	\$ -	\$ -
Total additional sources/(uses)	-	-	-	-	-
Total budgeted sources	297,851	197,622	99,810	297,432	296,806
Total budgeted uses	(297,616)	(149,461)	(142,282)	(291,743)	(294,665)
Net sources & uses	<u>\$ 235</u>	<u>\$ 48,161</u>	<u>\$ (42,472)</u>	<u>\$ 5,689</u>	<u>\$ 2,141</u>

* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Units	Assessment Summary		Total Revenue
		FY 2014	FY 2015	
On-roll	1,119	\$ 89.87	\$ 89.47	\$ 100,117
Direct Bill: Golf Course	531	\$ 86.27	\$ 85.87	\$ 45,597
				<u>\$ 145,714</u>

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2014**

OPERATING EXPENSES

Administrative Expenses

Audit*	\$ 4,635
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.	
Accounting*	8,487
Wrathell, Hunt and Associates, LLC , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Utility billing	22,781
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.	
Miscellaneous*	2,500
Bank charges and other miscellaneous expenses incurred during the year.	

Irrigation services

Service/permit monitoring contracts	5,000
Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.	
Line repairs/labor	48,766
Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.	
Insurance	10,722
Property insurance on the pumphouse.	
Effluent water supply*	75,000
The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.	
Electricity	28,000
Cost of electricity for operation of Districts' new wells and high service pump station.	
Pumps & machinery	27,000
Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new well-field.	
Depreciation*	40,603
Personnel	20,409
Total operating expenses	<u>293,903</u>

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES
FISCAL YEAR 2014**

NONOPERATING EXPENSES

Capital lease - interest expense	762
Includes repayment of an existing financing for a new irrigation controller as well as repayment of a new financing that covers the capital cost of the meter installation program as well as the two new wells.	
Total nonoperating expenses	<u>762</u>
Total budgeted uses	<u><u>\$ 294,665</u></u>

* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2015					Adopted Fiscal Year 2014 Total Assessment
	Series 2008 Debt Service Assessment	Series 2013 Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40/Commercial	\$ 236.50	\$ -	\$ 398.85	\$ -	\$ 635.35	\$ 636.72
SF 50	236.50	325.00	398.85	89.47	1,049.82	1,051.59
SF 60	315.33	325.00	398.85	89.47	1,128.65	1,130.42
SF 75	394.16	325.00	398.85	89.47	1,207.48	1,209.25
2 ST	236.50	325.00	398.85	89.47	1,049.82	1,051.59
6plex	236.50	325.00	398.85	89.47	1,049.82	1,051.59

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014						Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Est Revenues & Expenditures	CY est Actual v Adopted Budget			
REVENUES								
Consolidated								
Administrative	\$ 600	\$ 381	\$ 487	\$ 868	\$ 268	\$ -	\$ (600)	
Golf course	2,495,549	2,214,063	222,551	2,436,614	(58,935)	2,553,485	57,936	
Pro shop	125,954	131,091	16,456	147,547	21,593	147,849	21,895	
Concession	135,854	139,021	16,750	155,771	19,917	155,472	19,618	
Total consolidated revenues	<u>2,757,957</u>	<u>2,484,556</u>	<u>256,244</u>	<u>2,740,800</u>	<u>(17,157)</u>	<u>2,856,806</u>	<u>98,849</u>	
Cost of sales								
Consolidated								
Pro shop	88,221	81,008	13,972	94,980	6,759	102,850	14,629	
Concession	41,283	50,284	9,000	59,284	18,001	47,724	6,441	
Total consolidated cost of sales	<u>129,504</u>	<u>131,292</u>	<u>22,972</u>	<u>154,264</u>	<u>24,760</u>	<u>150,574</u>	<u>21,070</u>	
Gross consolidated earnings	<u>2,628,453</u>	<u>2,353,264</u>	<u>233,272</u>	<u>2,586,536</u>	<u>(41,917)</u>	<u>2,706,232</u>	<u>77,779</u>	
Expenses								
Consolidated								
Administrative	442,764	363,262	146,954	510,216	67,452	444,264	1,500	
Concession	80,037	47,943	12,610	60,553	(19,484)	70,648	(9,389)	
Golf course	1,315,124	939,815	354,947	1,294,762	(20,362)	1,280,722	(34,402)	
Pro shop	621,345	523,484	101,604	625,088	3,743	644,017	22,672	
Total consolidated expenses	<u>2,459,270</u>	<u>1,874,504</u>	<u>616,115</u>	<u>2,490,619</u>	<u>31,349</u>	<u>2,439,651</u>	<u>(19,619)</u>	
NONOPERATING REVENUES/(EXPENSES)								
Interest (Series 2014: actual and accrued)	(109,083)	(79,333)	(29,750)	(109,083)	-	(119,000)	(9,917)	
Debt forgiveness (Series 1998)	6,781,825	6,781,825	-	6,781,825	-	-	(6,781,825)	
Cost of issuance (Series 2014)	(132,370)	(103,264)	(29,106)	(132,370)	-	-	132,370	
Transfers in (from Residential to paydown Series 1998)	2,400,000	2,400,000	-	2,400,000	-	-	(2,400,000)	
Total other financing sources/(uses)	<u>8,940,372</u>	<u>8,999,228</u>	<u>(58,856)</u>	<u>8,940,372</u>	<u>-</u>	<u>(119,000)</u>	<u>(9,059,372)</u>	
Change in assets	9,109,555	9,477,988	(441,699)	9,036,289	(73,266)	147,581	(8,961,974)	
Total net assets - beginning	(4,480,283)	(4,583,966)	4,894,022	(4,583,966)		4,452,323		
Total net assets - ending	<u>\$ 4,629,272</u>	<u>\$ 4,894,022</u>	<u>\$ 4,452,323</u>	<u>\$ 4,452,323</u>		<u>\$ 4,599,904</u>		

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014						Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Est Revenues & Expenditures	CY est Actual v Adopted Budget			
REVENUES								
Administrative								
Other	\$ 350	\$ -	\$ 350	\$ 350	\$ -	\$ -	\$ (350)	
Rebate	-	268	-	268	268	-	-	
Interest	250	113	137	250	-	-	(250)	
Total administrative revenues	600	381	487	868	268	-	(600)	
EXPENSES								
Administrative								
Legal	10,250	39,587	1,200	40,787	30,537	10,250	-	
A/C maintenance	1,512	-	1,512	1,512	-	1,512	-	
Audit	6,501	6,095	406	6,501	-	6,501	-	
Building maintenance	4,000	12,282	40,000	52,282	48,282	4,000	-	
Copy machine lease	4,276	3,472	804	4,276	-	4,276	-	
Fire alarm (cart barn)	1,045	-	1,045	1,045	-	1,045	-	
Depreciation	212,400	150,969	56,613	207,582	(4,818)	212,400	-	
Ice Machine Lease	-	-	-	-	-	-	-	
Insurance	28,000	27,420	-	27,420	(580)	28,000	-	
Management fee	49,000	36,750	12,250	49,000	-	49,000	-	
Meeting Expenses, Travel expenses	-	-	-	-	-	1,500	1,500	
Pest control	-	1,068	-	1,068	1,068	-	-	
Postage	3,000	-	250	250	(2,750)	3,000	-	
Taxes	-	213	-	213	213	-	-	
Window cleaning	300	-	300	300	-	300	-	
Utilities (paid to TAQ)	13,800	10,350	3,450	13,800	-	13,800	-	
CAM (paid to TAQ)	30,636	17,800	12,836	30,636	-	30,636	-	
Lease (paid to TAQ)	70,044	53,756	16,288	70,044	-	70,044	-	
Trustee fees	5,000	3,000	-	3,000	(2,000)	5,000	-	
Dissemination agent	1,000	500	-	500	(500)	1,000	-	
Arbitrage rebate calculation	2,000	-	-	-	(2,000)	2,000	-	
Total administrative expenses	442,764	363,262	146,954	510,216	67,452	444,264	1,500	
Net administrative earnings	(442,164)	(362,881)	(146,467)	(509,348)	(67,184)	(444,264)	(2,100)	

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014					Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
REVENUES							
Concession							
Food sales	35,013	30,013	3,000	33,013	(2,000)	40,999	5,986
Food cart sales	3,710	2,421	400	2,821	(889)	3,710	-
Beer sales	29,842	61,617	7,500	69,117	39,275	38,870	9,028
Beer cart sales	14,670	10,207	1,050	11,257	(3,413)	19,274	4,604
Soft beverage sales	40,483	25,618	3,600	29,218	(11,265)	40,483	-
Soft beverage cart sales	12,136	9,145	1,200	10,345	(1,791)	12,136	-
Total concession revenues	135,854	139,021	16,750	155,771	19,917	155,472	19,618
Cost of goods sold							
Concession							
Food	14,326	15,764	1,200	16,964	2,638	16,541	2,215
Beer	13,798	23,007	5,400	28,407	14,609	18,024	4,226
Soft beverage	13,159	11,513	2,400	13,913	754	13,159	-
Total cost of goods sold	41,283	50,284	9,000	59,284	18,001	47,724	6,441
Gross concession earnings	94,571	88,737	7,750	96,487	1,916	107,748	13,177
EXPENSES							
Concession							
Beverage cart lease	1,000	-	-	-	(1,000)	7,200	6,200
Employee new hire	270	-	-	-	(270)	270	-
Equipment repair	1,775	-	400	400	(1,375)	1,775	-
Ice/water - Marlin lease	7,800	5,420	1,950	7,370	(430)	7,800	-
Licenses & permits	834	267	450	717	(117)	834	-
Payroll concession	39,914	23,617	5,547	29,164	(10,750)	28,890	(11,024)
Payroll cart	9,180	5,760	1,386	7,146	(2,034)	6,648	(2,532)
Payroll taxes/concession	7,364	4,389	1,077	5,466	(1,898)	5,331	(2,033)
Supplies	11,900	8,490	1,800	10,290	(1,610)	11,900	-
Total concession expenses	80,037	47,943	12,610	60,553	(19,484)	70,648	(9,389)
Net concession earnings	14,534	40,794	(4,860)	35,934	21,400	37,100	22,566

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014					Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
REVENUES							
Golf Course							
Green fees + gps	2,344,024	2,078,279	210,000	2,288,279	(55,745)	2,392,019	47,995
Range fees	103,535	96,348	7,187	103,535	-	107,476	3,941
GPS advertising	2,700	-	-	-	(2,700)	2,700	-
Club rentals	22,183	20,689	3,000	23,689	1,506	22,183	-
Handicaps	2,180	(706)	-	(706)	(2,886)	2,180	-
Lake ball	1,150	2,288	-	2,288	1,138	1,150	-
Other income	2,950	2,590	360	2,950	-	2,950	-
Disposal of fixed assets	-	5,175	-	5,175	5,175	6,000	6,000
Rebate	2,004	-	2,004	2,004	-	2,004	-
Miscellaneous	14,823	9,400	-	9,400	(5,423)	14,823	-
Total golf course	2,495,549	2,214,063	222,551	2,436,614	(58,935)	2,553,485	57,936
Pro Shop							
Bags & accessories	2,820	3,253	150	3,403	583	3,087	267
Balls	38,029	32,156	5,873	38,029	-	43,470	5,441
Clubs	1,250	4,450	-	4,450	3,200	2,475	1,225
Gloves	11,540	8,614	2,926	11,540	-	13,555	2,015
Headwear	15,495	18,964	1,500	20,464	4,969	22,175	6,680
Ladies wear	19,234	15,977	3,257	19,234	-	21,046	1,812
Mens wear	22,198	24,312	1,200	25,512	3,314	24,580	2,382
Shoes	7,694	6,636	1,350	7,986	292	8,717	1,023
Lessons	-	1,888	-	1,888	1,888	-	-
Miscellaneous	7,694	14,841	200	15,041	7,347	8,744	1,050
Total pro shop	125,954	131,091	16,456	147,547	21,593	147,849	21,895
Total revenues	2,621,503	2,345,154	239,007	2,584,161	(37,342)	2,701,334	79,831
Cost of goods sold							
Pro shop							
Bags & accessories	1,973	2,615	276	2,891	918	2,161	188
Balls	26,620	20,044	4,029	24,073	(2,547)	30,430	3,810
Clubs	2,725	4,534	800	5,334	2,609	3,582	857
Gloves	8,078	4,072	1,251	5,323	(2,755)	9,488	1,410
Headwear	10,847	11,286	1,668	12,954	2,107	15,523	4,676
Ladies wear	13,462	12,836	1,878	14,714	1,252	14,731	1,269
Mens wear	15,538	17,020	2,502	19,522	3,984	17,206	1,668
Shoes	5,386	3,804	-	3,804	(1,582)	6,102	716
Miscellaneous	5,596	5,236	834	6,070	474	5,631	35
Discounts earned	(2,004)	(439)	734	295	2,299	(2,004)	-
Total cost of goods sold	88,221	81,008	13,972	94,980	6,759	102,850	14,629
Gross earnings	2,533,282	2,264,146	225,035	2,489,181	(44,101)	2,598,484	65,202

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014				CY est Actual v Adopted Budget	Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Total Revenues & Expenditures			
EXPENSES							
Pro shop							
Advertising	9,500	7,105	-	7,105	(2,395)	5,500	(4,000)
Alarm	1,512	1,424	474	1,898	386	1,512	-
Decorations	-	254	-	254	254	-	-
Association dues	1,700	1,980	-	1,980	280	1,700	-
Bank charges	55,565	56,676	4,500	61,176	5,611	59,794	4,229
Cart lease	81,828	61,686	17,000	78,686	(3,142)	107,292	25,464
Battery Replacement	25,000	-	-	-	(25,000)	-	(25,000)
Cart maintenance	4,050	11,579	-	11,579	7,529	1,200	(2,850)
Cash over/short	-	(1,222)	-	(1,222)	(1,222)	-	-
Commission	6,310	7,192	838	8,030	1,720	7,392	1,082
Computer support (IBS)	6,552	4,957	1,595	6,552	-	6,552	-
Electric cart barn	14,127	13,748	2,700	16,448	2,321	14,805	678
Employee enrollment testing	540	108	432	540	-	540	-
Equipment repair/maintenance	1,050	-	1,050	1,050	-	1,050	-
Handicap system/GHIN	1,206	-	1,206	1,206	-	1,206	-
Internet access	1,140	2,591	969	3,560	2,420	1,140	-
Insurance deductible	5,000	-	-	-	(5,000)	5,000	-
Education	2,500	2,900	-	2,900	400	2,000	(500)
License/permits	100	511	511	1,022	922	100	-
Office supplies	1,200	4,074	650	4,724	3,524	1,200	-
GPSIndustries	38,700	35,228	-	35,228	(3,472)	41,200	2,500
Payroll	271,097	221,560	48,000	269,560	(1,537)	285,884	14,787
Payroll taxes & fees	41,327	34,524	10,736	45,260	3,933	43,659	2,332
Pay related group insurance	23,220	15,157	4,812	19,969	(3,251)	23,220	-
Pay related 401k match	1,575	-	-	-	(1,575)	1,575	-
Postage	540	2,350	500	2,850	2,310	540	-
Printing	700	163	537	700	-	700	-
Range	4,000	7,871	-	7,871	3,871	2,000	(2,000)
Rental club replacement	-	35	35	70	70	-	-
Repairs & maintenance	2,000	330	-	330	(1,670)	2,000	-
Scorecards/pencils	2,700	4,229	-	4,229	1,529	4,900	2,200
Signage	250	-	250	250	-	250	-
Small tools	100	150	150	300	200	100	-
Storage unit	1,020	758	262	1,020	-	1,020	-
Supplies	2,400	14,058	1,500	15,558	13,158	6,150	3,750
Telephone	2,856	588	276	864	(1,992)	2,856	-
Towels	2,304	2,870	800	3,670	1,366	2,304	-
Trash removal	4,200	2,379	1,821	4,200	-	4,200	-
Uniforms	2,000	4,930	-	4,930	2,930	2,000	-
Water & sewer	780	-	-	-	(780)	780	-
Website	696	-	-	-	(696)	696	-
Uncoded	-	741	-	741	741	-	-
Total pro shop	621,345	523,484	101,604	625,088	3,743	644,017	22,672

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014					Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
Golf course							-
Alarm	252	126	126	252	-	252	-
Annuals	4,000	2,227	3,887	6,114	2,114	6,000	2,000
Association dues & seminars	1,910	2,067	-	2,067	157	3,260	1,350
Bridge maintenance	-	-	-	-	-	-	-
Chemicals	96,589	108,963	6,000	114,963	18,374	83,120	(13,469)
Contract labor	24,500	9,444	15,056	24,500	-	23,650	(850)
Cart path fill	4,000	688	3,312	4,000	-	7,000	3,000
Electricity maintenance bldg	6,540	-	6,540	6,540	-	4,800	(1,740)
Employee enrollment	240	3,205	-	3,205	2,965	240	-
Equipment lease (JD004)	15,252	11,485	3,767	15,252	-	15,252	-
Equipment lease (JD005)	3,912	2,926	986	3,912	-	3,912	-
Equipment Lease - GE Capital Toro Equip (cap)	-	804	-	804	804	-	-
Equipment lease (JD000)	7,920	6,598	1,322	7,920	-	-	(7,920)
Equipment lease (JD002)	2,510	1,908	602	2,510	-	2,510	-
Equipment lease (JD001)	58,308	43,724	14,584	58,308	-	58,308	-
Equipment lease (JD 003)	715	540	175	715	-	715	-
Equipment lease (JD2020A)	-	9,094	13,641	22,735	22,735	15,588	15,588
Equipment lease - BOW	34	242	-	242	208	34	-
Equipment lease - TCF	-	6,154	11,808	17,962	17,962	23,616	23,616
Equipment Lease Proposed Toro	-	-	-	-	-	10,800	10,800
Equipment rental	400	-	-	-	(400)	500	100
Equipment repair	36,000	23,618	9,500	33,118	(2,882)	33,600	(2,400)
Fertilizer	84,434	62,919	15,900	78,819	(5,615)	119,964	35,530
Fuels/lubricants \$4.00 avg/gal	49,700	29,163	16,000	45,163	(4,537)	45,700	(4,000)
Fuel sales*	(900)	(85)	(815)	(900)	-	(900)	-
Golf service	18,390	16,356	2,034	18,390	-	18,390	-
Irrigation water	117,000	108,530	14,000	122,530	5,530	121,500	4,500
Irrigation repairs	37,000	11,494	5,000	16,494	(20,506)	21,000	(16,000)
Lake bank restoration/GC Improvements	100,000	38,305	62,000	100,305	305	100,000	-
License/permits	50	-	50	50	-	550	500
Messenger service	504	-	504	504	-	504	-
Mulch	23,500	-	3,600	3,600	(19,900)	3,500	(20,000)
Office supplies	1,600	1,387	213	1,600	-	2,900	1,300
Payroll	474,858	339,319	112,000	451,319	(23,539)	439,772	(35,086)
Payroll taxes & fees	71,229	51,608	16,000	67,608	(3,621)	65,965	(5,264)
Pay related group insurance	39,411	26,509	10,900	37,409	(2,002)	36,504	(2,907)
Pay related 401k match	1,200	76	-	76	(1,124)	1,200	-
Labor & benefits (Irrigation fund)*	(39,516)	(24,660)	(14,856)	(39,516)	-	(40,716)	(1,200)
Labor & benefits (Common area maint.)*	(15,768)	(11,250)	(4,518)	(15,768)	-	(15,768)	-
Ball field maintenance*	(10,080)	(7,560)	(2,520)	(10,080)	-	(10,080)	-
BMP/Safety (EPA req.)	11,400	10,650	750	11,400	-	10,800	(600)
Small tools	1,000	1,243	5,000	6,243	5,243	2,000	1,000
Soil amendments	500	49	-	49	(451)	500	-
Supplies	15,800	6,386	3,000	9,386	(6,414)	9,300	(6,500)
Telephone	6,900	3,451	1,600	5,051	(1,849)	5,400	(1,500)
Top dressing	9,450	11,689	4,000	15,689	6,239	16,500	7,050
Trash removal	12,000	3,528	8,472	12,000	-	12,000	-
Tree trimming	18,800	12,195	-	12,195	(6,605)	-	(18,800)
Uniforms	7,200	5,991	1,209	7,200	-	7,800	600
Wash rack maintenance	3,600	2,440	1,200	3,640	40	3,600	-
Water & sewer	5,960	5,042	918	5,960	-	5,960	-
Vandalism	120	-	-	-	(120)	120	-
Uncoded	-	-	-	-	-	-	-
Total golf course	1,315,124	939,815	354,947	1,294,762	(20,362)	1,280,722	(34,402)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF
FISCAL YEAR 2015**

	Fiscal Year 2014					Proposed Budget FY 2015	Adopted v Proposed
	Adopted Budget FY 2014	6/30/14	Projected through 9/30/14	Total Revenues & Expenditures	CY est Actual v Adopted Budget		
Total golf course & pro shop expenses	1,936,469	1,463,299	456,551	1,919,850	(16,619)	1,924,739	(11,730)
Net golf course & pro shop earnings	596,813	800,847	(231,516)	569,331	(27,482)	673,745	76,932
Total revenues	2,757,957	2,484,556	256,244	2,740,800	(17,157)	2,856,806	98,849
Total cost of goods sold	129,504	131,292	22,972	154,264	24,760	150,574	21,070
Total expenses	2,459,270	1,874,504	616,115	2,490,619	31,349	2,439,651	(19,619)
NONOPERATING REVENUES/(EXPENSES)							
Interest (Series 2014: actual and accrued)	(109,083)	(79,333)	(29,750)	(109,083)	-	(119,000)	(9,917)
Debt forgiveness (Series 1998)	6,781,825	6,781,825	-	6,781,825	-	-	(6,781,825)
Cost of issuance (Series 2014)	(132,370)	(103,264)	(29,106)	(132,370)	-	-	132,370
Transfers in (from Residential to paydown Series 1998)	2,400,000	2,400,000	-	2,400,000	-	-	(2,400,000)
Total other financing sources/(uses)	8,940,372	8,999,228	(58,856)	8,940,372	-	(119,000)	(9,059,372)
 Change in assets	 9,109,555	 9,477,988	 (441,699)	 9,036,289	 (73,266)	 147,581	 (8,961,974)
Total net assets - beginning	(4,480,283)	(4,583,966)	4,894,022	(4,583,966)		4,452,323	
Total net assets - ending	<u>\$ 4,629,272</u>	<u>\$ 4,894,022</u>	<u>\$ 4,452,323</u>	<u>\$ 4,452,323</u>		<u>\$ 4,599,904</u>	

*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
REVENUES													
Consolidated													
Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf course	134,298	235,473	206,561	407,792	466,157	516,286	229,078	98,490	75,890	76,780	56,438	50,242	2,553,485
Pro shop	11,766	15,366	12,914	20,726	19,188	21,958	14,987	8,487	6,555	6,557	4,953	4,392	147,849
Concession	7,534	13,594	14,681	18,641	22,380	23,272	14,172	11,083	8,758	8,156	6,556	6,645	155,472
Total consolidated revenues	153,598	264,433	234,156	447,159	507,725	561,516	258,237	118,060	91,203	91,493	67,947	61,279	2,856,806
Cost of sales													
Consolidated													
Pro shop	8,067	10,098	8,873	14,343	13,766	15,703	11,174	5,774	4,422	4,422	3,299	2,909	102,850
Concession	2,223	4,182	4,541	5,743	6,813	7,124	4,322	3,456	2,715	2,520	2,026	2,059	47,724
Total consolidated cost of sales	10,290	14,280	13,414	20,086	20,579	22,827	15,496	9,230	7,137	6,942	5,325	4,968	150,574
Gross consolidated earnings	143,308	250,153	220,742	427,073	487,146	538,689	242,741	108,830	84,066	84,551	62,622	56,311	2,706,232
Expenses													
Consolidated													
Administrative	70,960	34,282	34,332	35,245	34,742	34,281	33,952	33,198	33,498	33,576	33,249	32,949	444,264
Concession	5,446	5,741	7,231	6,280	6,295	7,114	5,856	5,531	5,246	5,231	5,246	5,431	70,648
Golf course	167,353	146,177	125,479	88,113	85,414	100,294	94,693	97,784	105,918	95,418	76,689	97,390	1,280,722
Pro shop	59,865	57,340	58,117	70,853	65,161	65,995	59,299	52,839	39,845	38,517	38,065	38,121	644,017
Total consolidated expenses	303,624	243,540	225,159	200,491	191,612	207,684	193,800	189,352	184,507	172,742	153,249	173,891	2,439,651
NONOPERATING REVENUES/(EXPENSES)													
Interest (Series 2014: actual and accrued)	-	(59,500)	-	-	-	-	-	(59,500)	-	-	-	-	(119,000)
Total other financing sources/(uses)	-	(59,500)	-	-	-	-	-	(59,500)	-	-	-	-	(119,000)
Change in assets	(160,316)	(52,887)	(4,417)	226,582	295,534	331,005	48,941	(140,022)	(100,441)	(88,191)	(90,627)	(117,580)	147,581
Total net assets - beginning	4,452,323	4,292,007	4,239,120	4,234,703	4,461,285	4,756,819	5,087,824	5,136,765	4,996,743	4,896,302	4,808,111	4,717,484	4,452,323
Total net assets - ending	\$ 4,292,007	\$ 4,239,120	\$ 4,234,703	\$ 4,461,285	\$ 4,756,819	\$ 5,087,824	\$ 5,136,765	\$ 4,996,743	\$ 4,896,302	\$ 4,808,111	\$ 4,717,484	\$ 4,599,904	\$ 4,599,904

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
REVENUES													
Administrative													
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total administrative revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES													
Administrative													
Legal	875	875	875	875	875	875	875	875	875	875	875	625	10,250
A/C maintenance	378	-	-	378	-	-	378	-	-	378	-	-	1,512
Audit	1,084	1,084	1,083	1,084	1,083	1,083	-	-	-	-	-	-	6,501
Building maintenance	500	250	250	500	250	250	500	250	500	250	250	250	4,000
Copy machine lease	350	350	350	350	350	350	426	350	350	350	350	350	4,276
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Depreciation	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	17,700	212,400
Insurance	28,000	-	-	-	-	-	-	-	-	-	-	-	28,000
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Meeting Expenses, Travel expenses	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (paid to TAQ)	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800
CAM (paid to TAQ)	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	2,553	30,636
Lease (paid to TAQ)	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	5,837	70,044
Trustee fees	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	70,960	34,282	34,332	35,245	34,742	34,281	33,952	33,198	33,498	33,576	33,249	32,949	444,264
Net administrative earnings	(70,960)	(34,282)	(34,332)	(35,245)	(34,742)	(34,281)	(33,952)	(33,198)	(33,498)	(33,576)	(33,249)	(32,949)	(444,264)

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
REVENUES													
Concession													
Food sales	1,564	4,538	4,553	5,506	5,551	5,960	3,834	2,986	1,945	1,711	1,375	1,476	40,999
Food cart sales	258	228	281	563	593	717	288	216	169	149	120	128	3,710
Beer sales	1,197	2,569	3,844	4,363	5,111	5,263	3,625	3,000	2,854	2,705	2,174	2,165	38,870
Beer cart sales	808	964	993	1,527	2,903	3,150	1,117	1,999	1,676	1,588	1,277	1,272	19,274
Soft beverage sales	3,044	4,360	4,200	4,992	5,929	6,337	4,166	2,104	1,543	1,462	1,175	1,171	40,483
Soft beverage cart sales	663	935	810	1,690	2,293	1,845	1,142	778	571	541	435	433	12,136
Total concession revenues	7,534	13,594	14,681	18,641	22,380	23,272	14,172	11,083	8,758	8,156	6,556	6,645	155,472
Cost of goods sold													
Concession													
Food	674	1,763	1,789	2,246	2,273	2,470	1,525	1,185	782	688	553	593	16,541
Beer	622	1,095	1,499	1,826	2,484	2,608	1,470	1,550	1,404	1,331	1,070	1,065	18,024
Soft beverage	927	1,324	1,253	1,671	2,056	2,046	1,327	721	529	501	403	401	13,159
Total cost of goods sold	2,223	4,182	4,541	5,743	6,813	7,124	4,322	3,456	2,715	2,520	2,026	2,059	47,724
Gross concession earnings	5,311	9,412	10,140	12,898	15,567	16,148	9,850	7,627	6,043	5,636	4,530	4,586	107,748
EXPENSES													
Concession													
Beverage cart lease	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Ice/water - Marlin lease	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	2,220	2,440	2,440	2,750	2,750	2,750	2,440	2,220	2,220	2,220	2,220	2,220	28,890
Payroll cart	511	561	561	633	633	633	561	511	511	511	511	511	6,648
Payroll taxes/concession	410	450	450	507	507	507	450	410	410	410	410	410	5,331
Supplies	1,000	1,000	1,000	1,100	1,100	1,100	1,100	1,100	800	800	800	1,000	11,900
Total concession expenses	5,446	5,741	7,231	6,280	6,295	7,114	5,856	5,531	5,246	5,231	5,246	5,431	70,648
Net concession earnings	(135)	3,671	2,909	6,618	9,272	9,034	3,994	2,096	797	405	(716)	(845)	37,100

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
REVENUES													
Golf Course													
Green fees + gps	121,273	224,769	191,352	381,812	442,376	493,036	212,450	89,792	69,527	70,231	50,339	45,062	2,392,019
Range fees	11,058	7,612	7,342	9,808	18,039	16,983	12,998	6,426	4,412	4,700	4,224	3,874	107,476
GPS advertising	50	100	100	250	250	250	250	250	250	250	350	350	2,700
Club rentals	1,500	2,550	2,640	2,080	2,735	4,235	1,850	1,135	1,014	962	988	494	22,183
Handicaps	-	-	960	1,000	40	40	40	20	20	20	20	20	2,180
Lake ball	-	-	175	-	200	175	200	200	-	-	-	200	1,150
Other income	-	-	750	750	750	400	300	-	-	-	-	-	2,950
Disposal of fixed assets	-	-	-	6,000	-	-	-	-	-	-	-	-	6,000
Rebate	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Miscellaneous	250	275	3,075	5,925	1,600	1,000	823	500	500	450	350	75	14,823
Total golf course	134,298	235,473	206,561	407,792	466,157	516,286	229,078	98,490	75,890	76,780	56,438	50,242	2,553,485
Pro Shop													
Bags & accessories	252	184	264	417	604	442	303	170	131	133	99	88	3,087
Balls	3,560	4,890	3,509	6,048	5,667	6,402	4,391	2,461	1,901	1,931	1,436	1,274	43,470
Clubs	539	210	-	250	500	500	-	-	197	-	149	130	2,475
Gloves	1,756	829	1,190	1,877	1,759	1,987	1,363	764	590	599	446	395	13,555
Headwear	1,512	4,106	2,585	2,503	2,345	2,649	1,817	1,951	787	799	594	527	22,175
Ladies wear	1,382	1,382	1,983	3,128	2,931	3,312	2,271	1,273	983	999	743	659	21,046
Mens wear	1,659	1,659	2,379	3,754	3,518	3,974	2,726	850	1,180	1,198	892	791	24,580
Shoes	553	553	793	1,251	1,173	1,325	1,207	509	393	399	297	264	8,717
Miscellaneous	553	1,553	211	1,498	691	1,367	909	509	393	499	297	264	8,744
Total pro shop	11,766	15,366	12,914	20,726	19,188	21,958	14,987	8,487	6,555	6,557	4,953	4,392	147,849
Total revenues	146,064	250,839	219,475	428,518	485,345	538,244	244,065	106,977	82,445	83,337	61,391	54,634	2,701,334
Cost of goods sold													
Pro shop													
Bags & accessories	176	129	185	292	423	309	212	119	92	93	69	62	2,161
Balls	2,492	3,423	2,456	4,234	3,967	4,481	3,074	1,723	1,331	1,352	1,005	892	30,430
Clubs	377	147	-	175	850	850	850	-	138	-	104	91	3,582
Gloves	1,229	580	833	1,314	1,231	1,391	954	535	413	419	312	277	9,488
Headwear	1,058	2,874	1,810	1,752	1,642	1,854	1,272	1,366	551	559	416	369	15,523
Ladies wear	967	967	1,388	2,190	2,052	2,318	1,590	891	688	699	520	461	14,731
Mens wear	1,161	1,161	1,665	2,628	2,463	2,782	1,908	595	826	839	624	554	17,206
Shoes	387	387	555	876	821	928	845	356	275	279	208	185	6,102
Miscellaneous	387	597	148	1,049	484	957	636	356	275	349	208	185	5,631
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	8,067	10,098	8,873	14,343	13,766	15,703	11,174	5,774	4,422	4,422	3,299	2,909	102,850
Gross earnings	137,997	240,741	210,602	414,175	471,579	522,541	232,891	101,203	78,023	78,915	58,092	51,725	2,598,484

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
EXPENSES													
Pro shop													
Advertising	4,000	250	250	250	250	250	250	-	-	-	-	-	5,500
Alarm	126	126	126	126	126	126	126	126	126	126	126	126	1,512
Association dues	-	-	200	100	-	-	-	-	1,150	250	-	-	1,700
Bank charges	3,031	5,619	4,783	9,545	11,059	12,325	5,311	2,244	1,738	1,755	1,258	1,126	59,794
Cart lease	8,941	8,941	8,941	8,941	8,941	8,941	8,941	8,941	8,941	8,941	8,941	8,941	107,292
Cart maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Commission	588	768	646	1,036	959	1,098	749	424	328	328	248	220	7,392
Computer support (IBS)	546	546	546	546	546	546	546	546	546	546	546	546	6,552
Electric cart barn	1,066	1,300	1,118	1,765	1,654	1,868	1,281	778	1,105	500	1,093	1,277	14,805
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	-	-	384	400	350	16	16	8	8	8	8	8	1,206
Internet access	95	95	95	95	95	95	95	95	95	95	95	95	1,140
Insurance deductible	-	-	-	5,000	-	-	-	-	-	-	-	-	5,000
Education	-	-	-	2,000	-	-	-	-	-	-	-	-	2,000
License/permits	-	-	-	100	-	-	-	-	-	-	-	-	100
Office supplies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
GPS/Industries	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	2,100	2,100	2,100	2,100	41,200
Payroll	26,624	25,266	26,054	28,354	28,354	28,354	28,354	25,760	17,153	17,305	17,153	17,153	285,884
Payroll taxes & fees	4,055	3,871	3,976	4,362	4,354	4,368	4,332	3,909	2,607	2,630	2,599	2,596	43,659
Pay related group insurance	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	23,220
Pay related 401k match	150	150	150	125	125	125	125	125	125	125	125	125	1,575
Postage	45	45	45	45	45	45	45	45	45	45	45	45	540
Printing	175	-	100	-	75	75	-	75	-	100	-	100	700
Range	100	100	500	100	500	100	100	100	100	100	100	100	2,000
Repairs & maintenance	200	150	200	150	175	150	175	150	175	150	175	150	2,000
Scorecards/pencils	-	300	2,000	300	-	-	300	2,000	-	-	-	-	4,900
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	1,500	2,500	350	200	200	200	200	200	200	200	200	200	6,150
Telephone	238	238	238	238	238	238	238	238	238	238	238	238	2,856
Towels	192	192	192	192	192	192	192	192	192	192	192	192	2,304
Trash removal	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Uniforms	1,000	-	-	-	-	-	1,000	-	-	-	-	-	2,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
Total pro shop	59,865	57,340	58,117	70,853	65,161	65,995	59,299	52,839	39,845	38,517	38,065	38,121	644,017

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
Golf course													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuals	-	3,000	-	-	-	-	3,000	-	-	-	-	-	6,000
Association dues & seminars	250	250	375	125	625	75	100	375	500	585	-	-	3,260
Building maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Chemicals	34,109	9,469	2,892	1,699	2,575	4,375	6,300	14,589	2,678	3,205	744	485	83,120
Contract labor	300	300	300	300	3,300	300	300	3,350	300	11,550	300	3,050	23,650
Cart path fill	1,000	1,000	1,000	-	-	1,000	1,000	1,000	1,000	-	-	-	7,000
Electricity maintenance bldg	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment lease (JD004)	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	15,252
Equipment lease (JD005)	326	326	326	326	326	326	326	326	326	326	326	326	3,912
Equipment lease (JD000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment lease (JD002)	244	238	232	225	219	213	206	200	193	187	180	173	2,510
Equipment lease (JD001)	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	4,859	58,308
Equipment lease (JD 003)	68	67	65	64	62	60	59	57	56	54	52	51	715
Equipment lease (JD2020A)	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	15,588
Equipment lease - BOW	13	10	7	4	-	-	-	-	-	-	-	-	34
Equipment lease - TCF	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	23,616
Equipment Lease Proposed Toro	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Equipment rental	-	-	-	-	-	-	-	-	500	-	-	-	500
Equipment repair	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,600
Fertilizer	8,272	12,928	19,648	8,788	4,648	17,800	6,940	1,800	19,540	1,800	1,800	1,800	119,964
Fuels/lubricants \$4.00 avg/gal	3,800	3,800	3,800	3,500	3,600	3,600	3,600	4,000	4,000	4,000	4,000	4,000	45,700
Fuel sales*	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(900)
Golf service	3,600	4,000	2,000	870	870	870	870	1,400	870	870	870	1,300	18,390
Irrigation water	10,500	10,000	10,500	10,500	10,500	10,000	10,000	11,000	10,000	9,000	9,000	10,500	121,500
Irrigation repairs	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000
Lake bank restoration/GC Improvements	40,000	40,000	20,000	-	-	-	-	-	-	-	-	-	100,000
License/permits	-	-	-	-	250	-	-	-	50	250	-	-	550
Messenger service	42	42	42	42	42	42	42	42	42	42	42	42	504
Mulch	-	3,500	-	-	-	-	-	-	-	-	-	-	3,500
Office supplies	1,500	100	200	200	100	100	200	100	100	100	100	100	2,900
Payroll	38,754	33,700	38,754	37,068	33,700	37,068	37,068	35,385	37,068	38,754	35,385	37,068	439,772
Payroll taxes & fees	5,813	5,055	5,813	5,560	5,055	5,560	5,560	5,308	5,560	5,813	5,308	5,560	65,965
Pay related group insurance	3,217	2,797	3,217	3,077	2,797	3,077	3,077	2,937	3,077	3,217	2,937	3,077	36,504
Pay related 401k match	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Labor & benefits (Irrigation fund)*	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(3,393)	(40,716)
Labor & benefits (Common area maint.)*	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(1,314)	(15,768)
Ball field maintenance*	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(840)	(10,080)
BMP/Safety (EPA req.)	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Small tools	-	-	500	-	500	-	500	-	500	-	-	-	2,000
Soil amendments	-	-	-	-	500	-	-	-	-	-	-	-	500
Supplies	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Telephone	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Top dressing	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,450	1,450	1,450	1,350	16,500
Trash removal	650	650	650	650	650	650	650	1,000	4,500	650	650	650	12,000
Uniforms	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	430	430	630	630	630	630	430	430	430	430	430	430	5,960
Vandalism	10	10	10	10	10	10	10	10	10	10	10	10	120
Total golf course	167,353	146,177	125,479	88,113	85,414	100,294	94,693	97,784	105,918	95,418	76,689	97,390	1,280,722

**STONEYBROOK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)
FISCAL YEAR 2015**

	Proposed Budget Oct '14	Proposed Budget Nov '14	Proposed Budget Dec '14	Proposed Budget Jan '15	Proposed Budget Feb '15	Proposed Budget Mar '15	Proposed Budget Apr '15	Proposed Budget May '15	Proposed Budget Jun '15	Proposed Budget Jul '15	Proposed Budget Aug '15	Proposed Budget Sep '15	Proposed Budget FY 2015
Total golf course & pro shop expenses	227,218	203,517	183,596	158,966	150,575	166,289	153,992	150,623	145,763	133,935	114,754	135,511	1,924,739
Net golf course & pro shop earnings	(89,221)	37,224	27,006	255,209	321,004	356,252	78,899	(49,420)	(67,740)	(55,020)	(56,662)	(83,786)	673,745
Total revenues	153,598	264,433	234,156	447,159	507,725	561,516	258,237	118,060	91,203	91,493	67,947	61,279	2,856,806
Total cost of goods sold	10,290	14,280	13,414	20,086	20,579	22,827	15,496	9,230	7,137	6,942	5,325	4,968	150,574
Total expenses	303,624	243,540	225,159	200,491	191,612	207,684	193,800	189,352	184,507	172,742	153,249	173,891	2,439,651
NONOPERATING REVENUES/(EXPENSES)													
Interest (Series 2014: actual and accrued)	-	(59,500)	-	-	-	-	-	(59,500)	-	-	-	-	(119,000)
Total other financing sources/(uses)	-	(59,500)	-	-	-	-	-	(59,500)	-	-	-	-	(119,000)
Change in assets	(160,316)	(52,887)	(4,417)	226,582	295,534	331,005	48,941	(140,022)	(100,441)	(88,191)	(90,627)	(117,580)	147,581
Total net assets - beginning	4,452,323	4,292,007	4,239,120	4,234,703	4,461,285	4,756,819	5,087,824	5,136,765	4,996,743	4,896,302	4,808,111	4,717,484	4,452,323
Total net assets - ending	\$ 4,292,007	\$ 4,239,120	\$ 4,234,703	\$ 4,461,285	\$ 4,756,819	\$ 5,087,824	\$ 5,136,765	\$ 4,996,743	\$ 4,896,302	\$ 4,808,111	\$ 4,717,484	\$ 4,599,904	\$ 4,599,904

*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEBROOK
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE
SERIES 2014 GOLF COURSE REVENUE BONDS**

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/14	\$ -	7.000%	\$ 59,500	\$ 59,500
11/01/14	-		59,500	59,500
05/01/15	75,000	7.000%	59,500	134,500
11/01/15	-		56,875	56,875
05/01/16	80,000	7.000%	56,875	136,875
11/01/16	-		54,075	54,075
05/01/17	85,000	7.000%	54,075	139,075
11/01/17	-		51,100	51,100
05/01/18	90,000	7.000%	51,100	141,100
11/01/18	-		47,950	47,950
05/01/19	100,000	7.000%	47,950	147,950
11/01/19	-		44,450	44,450
05/01/20	105,000	7.000%	44,450	149,450
11/01/20	-		40,775	40,775
05/01/21	110,000	7.000%	40,775	150,775
11/01/21	-		36,925	36,925
05/01/22	120,000	7.000%	36,925	156,925
11/01/22	-		32,725	32,725
05/01/23	130,000	7.000%	32,725	162,725
11/01/23	-		28,175	28,175
05/01/24	140,000	7.000%	28,175	168,175
11/01/24	-		23,275	23,275
05/01/25	150,000	7.000%	23,275	173,275
11/01/25	-		18,025	18,025
05/01/26	160,000	7.000%	18,025	178,025
11/01/26	-		12,425	12,425
05/01/27	170,000	7.000%	12,425	182,425
11/01/27	-		6,475	6,475
05/01/28	185,000	7.000%	6,475	191,475
	<u>\$ 1,700,000</u>		<u>\$ 1,085,000</u>	<u>\$ 2,785,000</u>