

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2021**

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
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**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected	Proposed Budget FY 2021
	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20		
<b>REVENUES</b>					
Assessment levy - gross	\$ 926,403				\$ 665,848
Allowable discounts (4%)	(37,056)				(26,634)
Assessment levy - net	889,347	\$ 860,044	\$ 29,303	\$ 889,347	639,214
Interest and miscellaneous	1,000	887	-	887	1,000
TAQ landscaping revenue	27,000	11,250	13,500	24,750	27,000
Total revenues	917,347	872,181	42,803	914,984	667,214
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	12,918	5,167	7,751	12,918	12,918
Management	49,123	24,561	24,562	49,123	49,123
Accounting	4,991	2,496	2,495	4,991	4,991
Assessment roll preparation	13,461	6,730	6,731	13,461	13,461
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	500	500	1,000	1,000
Trustee fees-series 2014 resident	2,800	2,963	-	2,963	2,800
Audit	4,330	-	4,330	4,330	4,330
Legal	6,000	2,733	3,267	6,000	6,000
Engineering	2,500	1,812	688	2,500	2,500
Postage	3,000	1,891	1,109	3,000	3,000
Insurance	6,800	-	6,800	6,800	6,800
Printing and binding	1,700	850	850	1,700	1,700
Legal advertising	1,000	273	727	1,000	1,000
Contingencies	1,000	4,256	-	4,256	1,000
Annual district filing fee	175	175	-	175	175
Total professional & administrative	112,798	54,407	61,810	116,217	112,798

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected	Proposed Budget FY 2021
	Amended Budget FY 2020	Actual through 3/31/20	Projected though 9/30/20		
<b>Landscape maintenance</b>					
Other contractual					
Personnel services	187,536	89,587	97,949	187,536	198,818
Capital outlay-mowers/carts/sprayer	4,500	2,904	3,176	6,080	9,005
Utility carts	9,168	3,310	5,858	9,168	9,168
Blowers/edgers/trimmers etc.	1,500	-	1,500	1,500	1,500
Chemicals	5,000	742	4,258	5,000	5,000
Fertilizers	10,000	2,214	7,786	10,000	12,000
Annuals	7,000	2,330	4,670	7,000	7,000
Fuel	4,000	2,500	1,500	4,000	4,000
Irrigation parts	5,000	1,255	3,745	5,000	6,000
Parts and maintenance	6,000	1,223	4,777	6,000	6,000
Horticultural debris and trash disposal	5,000	1,300	3,700	5,000	5,000
Uniforms	3,500	1,921	1,579	3,500	3,500
Continuing educations/BMP cert	1,500	116	1,384	1,500	1,500
Golf maintenance- ball-fields	15,072	7,536	7,536	15,072	15,072
Golf maintenance management	25,008	12,504	12,504	25,008	25,008
Tree trimming	22,000	11,000	11,000	22,000	22,000
Mulch	23,000	24,462	-	24,462	34,500
Plant replacement	15,000	9,990	5,010	15,000	15,000
Total landscape maintenance	<u>349,784</u>	<u>174,894</u>	<u>177,932</u>	<u>352,826</u>	<u>380,071</u>
<b>Other fees and charges</b>					
Tax collector	1,737	1,625	112	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	<u>2,895</u>	<u>2,746</u>	<u>149</u>	<u>2,895</u>	<u>2,895</u>
Total expenditures	<u>465,477</u>	<u>232,047</u>	<u>239,891</u>	<u>471,938</u>	<u>495,764</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	451,870	640,134	(197,088)	443,046	171,450
Net increase/(decrease) of fund balance	451,870	640,134	(197,088)	443,046	171,450
Fund balance - beginning	61,164	78,748	718,882	78,748	521,794
Fund balance - ending					
Assigned - catastrophe response	-	-	-	-	300,000
Assigned - landscape capital	-	-	-	-	200,000
Assigned - working capital	513,034	718,882	521,794	521,794	193,244
Fund balance - ending	<u>\$ 513,034</u>	<u>\$ 718,882</u>	<u>\$ 521,794</u>	<u>\$ 521,794</u>	<u>\$ 693,244</u>

Summary of Assessments				
Units*	Assessment Per Unit			Total Revenue
	FY 2019	FY 2020	FY 2021	
1,158	\$ 475.81	\$ 800.00	\$ 575.00	<u>\$ 665,850.00</u>

\*Includes 39 units assigned to commercial parcel.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional Services**

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	49,123
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,991
<b>Wrathell, Hunt and Associates, LLC</b> prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	13,461
<b>Wrathell, Hunt and Associates, LLC</b> is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Required by the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Trustee Fees	2,800
Covers the cost of US Bank performing Trustee and registrar services for the Series 2014 Debt Services Fund- Resident portion.	
Audit	
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.	
Legal	6,000
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to	
Engineering	2,500
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	6,800
The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Legal advertising	1,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	1,000
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	

**Landscape maintenance**

Personnel services	198,818
Covers the costs of employee payroll and taxes for the in-house landscape maintenance program.	
Capital outlay-mowers/carts/sprayer	9,005
Lease payments for mowers and utility carts.	
Utility carts	9,168
Covers the one time cost of purchasing utility carts.	
Blowers/edgers/trimmers etc.	1,500
Covers the costs of annual power tool purchases.	
Chemicals	5,000
Covers the costs of insecticides, herbicides, fungicides etc.	
Fertilizers	12,000
Covers the cost of fertilizers.	
Annuals	7,000
Covers the cost of flower replacements during the course of the year.	
Fuel	4,000
Covers the annual cost of fuel for the department.	
Irrigation parts	6,000
Covers the cost of miscellaneous irrigation parts necessary in maintaining the existing systems.	
Parts and maintenance	6,000
Covers the cost of parts necessary in repairing the departments equipment.	
Horticultural debris and trash disposal	5,000
Covers the cost of proper disposal of the departments trash and horticultural debris.	
Uniforms	3,500
Covers the costs of employee uniforms for the department.	
Continuing educations/BMP cert	1,500
Covers the cost of BMP certifications and continuing education for the departments employees.	
Golf maintenance- ball-fields	15,072
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	25,008
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Tree trimming	22,000
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	34,500
Intended to address the seasonal mulching requirements.	
Plant replacement	15,000
Intended to address periodic replacement of shrubs and flowers.	
<b>Other fees &amp; charges</b>	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	<u>\$ 495,764</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2014 BONDS  
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 362,700				\$ 362,700
Allowable discounts (4%)	(14,508)				(14,508)
Assessment levy - net	348,192	\$ 336,077	\$ 12,115	\$ 348,192	348,192
Interest	-	1,103	1,103	2,206	-
Total revenues	348,192	337,180	13,218	350,398	348,192
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal	265,000	-	265,000	265,000	285,000
Interest	82,600	41,300	41,300	82,600	64,050
Total debt service	347,600	41,300	306,300	347,600	349,050
Excess/(deficiency) of revenues over/(under) expenditures	592	295,880	(293,082)	2,798	(858)
Beginning fund balance (unaudited)	147,330	149,058	444,938	149,058	151,856
Ending fund balance (projected)	<u>\$ 147,922</u>	<u>\$ 444,938</u>	<u>\$151,856</u>	<u>\$ 151,856</u>	<u>150,998</u>
Use of fund balance					
Interest expense - November 1, 2021					(22,050)
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ 128,948</u>

Stoneybrook CDD  
 Series 2014 Special Assessment Revenue Bonds

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
11/01/20	-		32,025	32,025
05/01/21	285,000	7%	32,025	317,025
11/01/21	-		22,050	22,050
05/01/22	305,000	7%	22,050	327,050
11/01/22	-		11,375	11,375
05/01/23	325,000	7%	11,375	336,375
Total	915,000		130,900	1,045,900

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - IRRIGATION  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected	Proposed Budget FY 2021
	Amended Budget FY 2020	Actual through 3/31/20	Projected though 9/30/20		
<b>OPERATING REVENUES</b>					
Assessment levy: on-roll - gross	\$ 83,391				\$ 83,392
Allowable discounts (4%)	(3,336)				(3,336)
Assessment levy - net	80,055	\$ 77,273	\$ 2,782	\$ 80,055	80,056
Direct Bill: Golf Course	37,861	18,930	18,931	37,861	37,858
Irrigation revenue	170,000	97,618	72,382	170,000	170,000
Total operating revenues	287,916	193,821	94,095	287,916	287,914
<b>OPERATING EXPENSES</b>					
<b>Administrative Expenses</b>					
Audit	4,635	-	4,635	4,635	4,635
Accounting*	8,742	4,371	4,371	8,742	8,742
Utility billing	27,000	12,013	14,987	27,000	27,000
Miscellaneous*	2,500	1,219	1,281	2,500	2,500
Total administrative expenses	42,877	17,603	25,274	42,877	42,877
<b>Irrigation services</b>					
Service/permit monitoring contracts	3,000	900	2,100	3,000	3,000
Line repairs/labor	60,000	27,110	32,890	60,000	60,000
Insurance*	13,529	-	13,529	13,529	13,935
Effluent water supply*	60,000	35,458	24,542	60,000	60,000
Electricity	24,000	11,008	12,992	24,000	24,000
Pumps & machinery	27,000	1,200	25,800	27,000	27,000
Depreciation*	40,603	20,301	20,302	40,603	40,603
Personnel	21,240	8,511	12,729	21,240	21,771
Total irrigation services	249,372	104,488	144,884	249,372	250,309
Total operating expenses	292,249	122,091	170,158	292,249	293,186
Operating gain/(loss)	(4,333)	71,730	(76,063)	(4,333)	(5,272)
<b>NONOPERATING REVENUES/(EXPENSES)</b>					
Interest, penalties & miscellaneous income	100	60	40	100	100
Total non operating revenues/(expenses)	100	60	40	100	100
Income before contributions and transfers	(4,233)	71,790	(76,023)	(4,233)	(5,172)
Change in assets	(4,233)	71,790	(76,023)	(4,233)	(5,172)
Total net assets - beginning	867,917	883,928	955,718	883,928	879,695
Total net assets - ending	\$ 863,684	\$ 955,718	\$ 879,695	\$ 879,695	\$ 874,523

\* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Assessment Summary			
	Units	FY 2020	FY 2021	Total Revenue
On-roll	1,119	\$ 74.52	\$ 74.52	\$ 83,388
Direct Bill: Golf Course	531	71.30	71.30	37,860
				<u>\$ 121,248</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES  
FISCAL YEAR 2021**

**OPERATING EXPENSES**

**Administrative Expenses**

Audit	\$ 4,635
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.	
Accounting*	8,742
<b>Wrathell, Hunt and Associates, LLC</b> , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Utility billing	27,000
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.	
Miscellaneous*	2,500
Bank charges and other miscellaneous expenses incurred during the year.	

**Irrigation services**

Service/permit monitoring contracts	3,000
Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.	
Line repairs/labor	60,000
Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.	
Effluent water supply*	60,000
The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.	
Electricity	24,000
Cost of electricity for operation of Districts' new wells and high service pump station.	
Pumps & machinery	27,000
Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new wellfield.	
Depreciation*	40,603
Personnel	21,771
Total operating expenses	<u>\$ 293,186</u>

\* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2021				Adopted Fiscal Year 2020 Total Assessment
	Series 2013 Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40/Commercial	\$ -	\$ 575.00	\$ -	\$ 575.00	\$ 800.00
SF 50	325.00	575.00	74.52	974.52	1,199.52
SF 60	325.00	575.00	74.52	974.52	1,199.52
SF 75	325.00	575.00	74.52	974.52	1,199.52
2 ST	325.00	575.00	74.52	974.52	1,199.52
6plex	325.00	575.00	74.52	974.52	1,199.52

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

	Fiscal Year 2020					Proposed Budget FY 2021
	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	
<b>REVENUES</b>						
<b>Consolidated</b>						
Administrative	\$ -	\$ 1,976	\$ -	\$ 1,976	\$ 1,976	\$ -
Golf course	2,489,234	1,836,369	560,876	2,397,245	(91,989)	2,572,714
Pro shop	127,002	83,027	50,640	133,667	6,665	111,215
Concession	112,683	53,334	59,349	112,683	-	112,683
Total consolidated revenues	2,728,919	1,974,706	670,865	2,645,571	(83,348)	2,796,612
<b>Cost of sales</b>						
<b>Consolidated</b>						
Pro shop	82,058	63,582	38,386	101,968	19,910	73,853
Concession	43,271	23,659	19,612	43,271	-	43,271
Total consolidated cost of sales	125,329	87,241	57,998	145,239	19,910	117,124
Gross consolidated earnings	2,603,590	1,887,465	612,867	2,500,332	(103,258)	2,679,488
<b>Expenses</b>						
<b>Consolidated</b>						
Administrative	474,457	236,568	226,324	462,892	(11,565)	466,957
Concession	58,364	28,315	20,130	48,445	(9,919)	56,656
Golf course	1,246,881	593,205	652,595	1,245,800	(1,081)	1,211,811
Pro shop	623,473	406,033	241,245	645,793	22,320	622,756
Total consolidated expenses	2,403,175	1,264,121	1,140,294	2,402,930	(245)	2,358,180
<b>NONOPERATING REVENUES/(EXPENSES)</b>						
Interest (Series 2014: actual and accrued)	(92,989)	(44,450)	(48,539)	(92,989)	-	(78,342)
Total other financing sources/(uses)	(92,989)	(44,450)	(48,539)	(92,989)	-	(78,342)
Change in assets	107,426	578,894	(575,966)	4,413	(103,013)	242,966
Total net assets - beginning	3,870,800	3,822,438	4,401,332	3,822,438		3,826,851
Total net assets - ending	\$ 3,978,226	\$ 4,401,332	\$ 3,825,366	\$ 3,826,851		\$ 4,069,817

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2020

	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
<b>REVENUES</b>						
<b>Administrative</b>						
Other	\$ -	\$ 18	\$ -	\$ 18	\$ 18	\$ -
Interest	-	1,958	-	1,958	1,958	-
Total administrative revenues	-	1,976	-	1,976	1,976	-
<b>EXPENSES</b>						
<b>Administrative</b>						
Legal	3,500	1,200	3,500	4,700	1,200	3,500
Cdd Scholarship	1,000	-	-	-	(1,000)	1,000
A/C maintenance	1,500	-	1,500	1,500	-	1,500
Audit	5,886	-	5,886	5,886	-	5,886
Building maintenance	26,500	10,430	5,000	15,430	(11,070)	19,000
Copy machine lease	7,920	3,887	3,887	7,774	(146)	7,920
Fire alarm (cart barn)	1,045	-	1,045	1,045	-	1,045
Depreciation	198,000	99,000	99,000	198,000	-	198,000
Insurance	49,000	32,546	16,454	49,000	-	49,000
Management fee	49,000	24,500	24,500	49,000	-	49,000
Pest control	2,004	942	1,062	2,004	-	2,004
Meeting Expenses, Travel expenses	1,500	397	1,103	1,500	-	1,500
Postage	3,000	1,174	1,174	2,348	(652)	3,000
Taxes	250	353	-	353	103	250
Window cleaning	300	-	300	300	-	300
Utilities (Electricity paid to FP&L)	5,000	1,973	3,027	5,000	-	5,000
Utilities (Water paid to Duffy's)	600	-	600	600	-	600
CAM (paid to TAQ)	28,884	16,502	12,382	28,884	-	28,884
Lease (paid to TAQ)	81,180	40,869	40,311	81,180	-	81,180
Trustee fees	5,388	2,963	2,425	5,388	-	5,388
Dissemination agent	1,000	-	1,000	1,000	-	1,000
Arbitrage rebate calculation	2,000	-	2,000	2,000	-	2,000
Software errors	-	(168)	168	-	-	-
Total administrative expenses	474,457	236,568	226,324	462,892	(11,565)	466,957
Net administrative earnings	(474,457)	(234,592)	(226,324)	(460,916)	13,541	(466,957)

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2020

	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
<b>REVENUES</b>						
<b>Concession</b>						
Food sales	18,931	12,661	6,270	18,931	-	18,931
Food cart sales	3,606	-	3,606	3,606	-	3,606
Beer sales	60,848	33,558	27,290	60,848	-	60,848
Beer cart sales	6,761	-	6,761	6,761	-	6,761
Soft beverage sales	19,156	7,115	12,041	19,156	-	19,156
Soft beverage cart sales	3,381	-	3,381	3,381	-	3,381
Total concession revenues	112,683	53,334	59,349	112,683	-	112,683
<b>Cost of goods sold</b>						
<b>Concession</b>						
Food	10,141	9,104	1,037	10,141	-	10,141
Beer	23,664	12,217	11,447	23,664	-	23,664
Soft beverage	9,466	2,338	7,128	9,466	-	9,466
Total cost of goods sold	43,271	23,659	19,612	43,271	-	43,271
Gross concession earnings	69,412	29,675	39,737	69,412	-	69,412
<b>EXPENSES</b>						
<b>Concession</b>						
Beverage cart lease	4,800	2,681	2,119	4,800	-	4,800
Employee new hire	270	-	270	270	-	270
Equipment repair	1,775	-	1,775	1,775	-	1,775
Licenses & permits	834	-	834	834	-	834
Payroll concession	29,890	10,731	8,500	19,231	(10,659)	26,740
Payroll cart	6,877	3,371	3,100	6,471	(406)	7,983
Payroll taxes/concession	5,518	2,532	2,532	5,064	(454)	5,590
Pay related group insurance	3,600	3,656	-	3,656	56	3,864
Supplies	4,800	5,344	1,000	6,344	1,544	4,800
Total concession expenses	58,364	28,315	20,130	48,445	(9,919)	56,656
Net concession earnings	11,048	1,360	19,607	20,967	9,919	12,756

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2020

	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
<b>REVENUES</b>						
<b>Golf Course</b>						
Annual pass	-	37,038	-	37,038	37,038	-
Green fees + gps	2,349,703	1,721,893	450,000	2,171,893	(177,810)	2,447,787
Public green fees - TT	-	15,992	65,000	80,992	80,992	-
Range fees	97,581	42,291	25,000	67,291	(30,290)	92,882
Club rentals	19,650	13,446	6,204	19,650	-	18,703
Handicaps	1,808	2,485	500	2,985	1,177	4,731
Lake ball	2,440	544	600	1,144	(1,296)	2,580
Irrigation - Stoney Master	452	-	452	452	-	431
Other income	-	180	(180)	-	-	-
SB jr golf	2,400	400	800	1,200	(1,200)	2,400
PGA staff	1,200	200	400	600	(600)	1,200
Andy Scott School	2,000	-	2,000	2,000	-	2,000
Miscellaneous	12,000	1,900	10,100	12,000	-	-
Total golf course	<u>2,489,234</u>	<u>1,836,369</u>	<u>560,876</u>	<u>2,397,245</u>	<u>(91,989)</u>	<u>2,572,714</u>
<b>Pro Shop</b>						
Bags & accessories	5,081	8,269	1,000	9,269	4,188	4,836
Balls	39,370	21,800	17,570	39,370	-	37,474
Clubs	3,810	2,479	1,331	3,810	-	3,626
Gloves	10,159	5,851	4,308	10,159	-	9,670
Headwear	13,971	6,781	7,190	13,971	-	13,297
Ladies wear	12,702	12,579	2,600	15,179	2,477	12,090
Mens wear	24,130	19,666	4,464	24,130	-	22,968
Shoes	7,620	5,602	2,018	7,620	-	7,254
Miscellaneous	10,159	-	10,159	10,159	-	-
Total pro shop	<u>127,002</u>	<u>83,027</u>	<u>50,640</u>	<u>133,667</u>	<u>6,665</u>	<u>111,215</u>
Total revenues	<u>2,616,236</u>	<u>1,919,396</u>	<u>611,516</u>	<u>2,530,912</u>	<u>(85,324)</u>	<u>2,683,929</u>
<b>Cost of goods sold</b>						
<b>Pro shop</b>						
Bags & accessories	3,912	4,179	900	5,079	1,167	3,723
Balls	24,804	14,408	15,817	30,225	5,421	23,609
Clubs	4,000	1,422	1,331	2,753	(1,247)	3,807
Gloves	5,994	3,216	3,877	7,093	1,099	5,705
Headwear	7,965	4,593	6,471	11,064	3,099	7,579
Ladies wear	9,652	10,139	2,340	12,479	2,827	9,189
Mens wear	16,891	14,361	4,018	18,379	1,488	16,078
Shoes	6,476	7,300	1,816	9,116	2,640	6,167
Miscellaneous	4,368	4,402	1,816	6,218	1,850	-
Discounts earned	(2,004)	(438)	-	(438)	1,566	(2,004)
Total cost of goods sold	<u>82,058</u>	<u>63,582</u>	<u>38,386</u>	<u>101,968</u>	<u>19,910</u>	<u>73,853</u>
Gross earnings	<u>2,534,178</u>	<u>1,855,814</u>	<u>573,130</u>	<u>2,428,944</u>	<u>(105,234)</u>	<u>2,610,076</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2020

	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
<b>EXPENSES</b>						
<b>Pro shop</b>						
Advertising	12,552	4,950	3,300	8,250	(4,302)	10,000
Alarm	924	599	325	924	-	924
Association dues	2,207	300	500	800	(1,407)	4,414
Bank charges	55,754	63,043	25,000	88,043	32,289	83,897
Cart lease	143,209	83,495	62,500	145,995	2,786	143,209
Cart maintenance	2,283	4,030	1,000	5,030	2,747	3,546
Cash over/short	-	180	-	180	180	-
Commission	6,964	-	-	-	(6,964)	6,964
Computer support (IBS)	8,088	1,514	1,514	3,028	(5,060)	-
Electric cart barn	12,035	8,205	5,800	14,005	1,970	12,035
Employee enrollment testing	514	-	514	514	-	514
Equipment repair/maintenance	996	-	996	996	-	996
Handicap system/GHIN	3,702	195	5,500	5,695	1,993	3,702
Internet access	1,584	892	692	1,584	-	1,584
Insurance deductible	951	-	951	951	-	-
Education	3,330	-	1,100	1,100	(2,230)	3,330
License/permits	476	492	-	492	16	476
Office supplies	1,238	-	1,238	1,238	-	1,238
Payroll	269,603	166,133	80,000	246,133	(23,470)	241,884
Payroll taxes & fees	41,979	26,768	15,211	41,979	-	39,498
Pay related group insurance	22,187	22,237	18,000	40,237	18,050	28,776
Pay related 401k match	1,260	994	944	1,938	678	1,260
Printing	285	-	285	285	-	285
Range	8,276	1,485	-	-	(8,276)	4,000
Rental club replacement	-	62	-	62	62	-
Repairs & maintenance	855	-	855	855	-	855
Scorecards/pencils	4,281	3,693	588	4,281	-	7,378
Signage	238	-	238	238	-	238
Small tools	96	-	96	96	-	96
Storage unit	972	606	366	972	-	972
Supplies	2,380	4,566	500	5,066	2,686	5,000
Telephone	764	975	975	1,950	1,186	2,500
Towels	4,761	2,885	2,885	5,770	1,009	4,761
Trash removal	3,520	4,921	4,921	9,842	6,322	3,520
Uniforms	3,805	758	3,047	3,805	-	3,500
Water & sewer	744	-	744	744	-	744
Website	660	-	660	660	-	660
Uncoded	-	2,055	-	2,055	2,055	-
Total pro shop	623,473	406,033	241,245	645,793	22,320	622,756

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2020

	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
<b>Golf course</b>						
Alarm	244	126	118	244	-	244
Annuals	3,846	2,217	1,629	3,846	-	3,823
Association dues & seminars	4,807	230	3,500	3,730	(1,077)	3,644
Bridge maintenance	5,769	-	-	-	(5,769)	-
Building maintenance	4,807	472	-	472	(4,335)	-
Chemicals	86,530	38,209	48,321	86,530	-	86,530
Contract labor	7,697	3,400	4,297	7,697	-	10,750
Cart path fill	1,922	456	1,466	1,922	-	1,800
Education	-	1,092	(1,092)	-	-	-
Electricity maintenance bldg	5,772	2,104	3,668	5,772	-	5,400
Employee enrollment	232	-	232	232	-	232
Equipment Lease Toro Fiscal Year 2019	93,335	41,454	51,881	93,335	-	89,174
Equipment Lease Proposed Toro (C)	227	211	16	227	-	-
Equipment Lease- Proposed Toro (B)	903	3,580	(2,677)	903	-	-
Equipment lease (JD005)	4,560	2,504	2,056	4,560	-	4,560
Equipment Lease - GE Capital Toro Equip (cap)	1,860	931	929	1,860	-	1,860
Equipment Lease Proposed Toro D	41,050	21,609	19,441	41,050	-	41,050
Equipment Lease (Replaces proposed Toro)	-	420	(420)	-	-	-
Equipment rental	961	-	961	961	-	1,000
Equipment repair	36,924	16,297	20,627	36,924	-	36,924
Fertilizer	96,505	49,717	46,788	96,505	-	94,505
Fuels/lubricants \$4.00 avg/gal	25,608	7,659	15,000	22,659	(2,949)	24,000
Fuel sales*	(864)	-	(864)	(864)	-	(864)
Golf service	20,562	10,470	8,000	18,470	(2,092)	18,832
Interest - bunker renovation	-	6,000	(6,000)	-	-	8,633
Hour Overage	-	-	-	-	-	-
Irrigation water	103,836	35,850	67,986	103,836	-	95,877
Irrigation repairs	14,424	4,841	6,000	10,841	(3,583)	13,200
Lake bank restoration/GC Improvements	67,300	4,876	62,424	67,300	-	-
License/permits	528	-	528	528	-	528
Mulch	11,057	7,576	-	7,576	(3,481)	10,000
Office supplies	2,786	684	1,100	1,784	(1,002)	2,786
Payroll	499,978	272,503	247,475	519,978	20,000	537,436
Payroll taxes & fees	74,997	43,353	35,000	78,353	3,356	86,528
Pay related group insurance	41,496	24,969	17,527	42,496	1,000	53,744
Pay related 401k match	6,228	3,025	3,203	6,228	-	6,000
Labor & benefits (Irrigation fund)*	(51,960)	(21,072)	(30,888)	(51,960)	-	(53,136)
Labor & benefits (Common area maint.)*	(25,008)	(12,504)	(12,504)	(25,008)	-	(25,572)
Ball field maintenance*	(15,072)	(7,536)	(7,536)	(15,072)	-	(15,072)
BMP/Safety (EPA req.)	10,668	3,750	6,918	10,668	-	8,100
Small tools	1,923	200	1,723	1,923	-	1,500
Sod	4,807	808	3,999	4,807	-	4,000
Supplies	5,772	3,048	2,724	5,772	-	5,772
Telephone	5,772	2,219	3,553	5,772	-	4,800
Top dressing	12,884	4,076	8,808	12,884	-	12,884
Trash removal	8,124	975	6,000	6,975	(1,149)	8,124
Trees & shrubs	2,884	813	2,071	2,884	-	3,000
Tree removal	961	875	86	961	-	1,000
Uniforms	9,615	4,164	5,451	9,615	-	8,615
Wash rack maintenance	3,456	1,500	1,956	3,456	-	3,600
Water & sewer	6,168	3,035	3,133	6,168	-	6,000
Uncoded	-	2,019	(2,019)	-	-	-
<b>Total golf course</b>	<b>1,246,881</b>	<b>593,205</b>	<b>652,595</b>	<b>1,245,800</b>	<b>(1,081)</b>	<b>1,211,811</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

	Fiscal Year 2020					
	Amended Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2021
Total golf course & pro shop expenses	1,870,354	999,238	893,840	1,891,593	21,239	1,834,567
Net golf course & pro shop earnings	663,824	856,576	(320,710)	537,351	(126,473)	775,509
<b>Total revenues</b>	<b>2,728,919</b>	<b>1,974,706</b>	<b>670,865</b>	<b>2,645,571</b>	<b>(83,348)</b>	<b>2,796,612</b>
<b>Total cost of goods sold</b>	<b>125,329</b>	<b>87,241</b>	<b>57,998</b>	<b>145,239</b>	<b>19,910</b>	<b>117,124</b>
<b>Total expenses</b>	<b>2,403,175</b>	<b>1,264,121</b>	<b>1,140,294</b>	<b>2,402,930</b>	<b>(245)</b>	<b>2,358,180</b>
<b>NONOPERATING REVENUES/(EXPENSES)</b>						
Interest (Series 2014: actual and accrued)	(92,989)	(44,450)	(48,539)	(92,989)	-	(78,342)
Total other financing sources/(uses)	(92,989)	(44,450)	(48,539)	(92,989)	-	(78,342)
 Change in assets	 107,426	 578,894	 (575,966)	 4,413	 (103,013)	 242,966
Total net assets - beginning	3,870,800	3,822,438	4,401,332	3,822,438		3,826,851
Total net assets - ending	<u>\$ 3,978,226</u>	<u>\$ 4,401,332</u>	<u>\$ 3,825,366</u>	<u>\$ 3,826,851</u>		<u>\$ 4,069,817</u>

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>REVENUES</b>													
<b>Consolidated</b>													
Golf course	\$ 136,621	\$ 234,191	\$ 228,573	\$ 388,344	\$ 455,231	\$ 482,991	\$ 275,564	\$ 116,012	\$ 73,079	\$ 64,691	\$ 58,432	\$ 58,985	\$ 2,572,714
Pro shop	8,810	11,050	11,484	13,892	15,517	15,383	12,459	7,283	4,558	4,038	3,666	3,075	111,215
Concession	8,284	10,254	11,065	13,926	15,035	16,080	12,890	5,314	5,670	5,554	4,435	4,176	112,683
Total consolidated revenues	153,715	255,495	251,122	416,162	485,783	514,454	300,913	128,609	83,307	74,283	66,533	66,236	2,796,612
<b>Cost of sales</b>													
<b>Consolidated</b>													
Pro shop	5,841	7,370	7,665	9,309	10,417	10,325	8,330	4,800	2,942	2,589	2,333	1,932	73,853
Concession	3,182	3,937	4,249	5,348	5,773	6,175	4,950	2,040	2,177	2,133	1,703	1,604	43,271
Total consolidated cost of sales	9,023	11,307	11,914	14,657	16,190	16,500	13,280	6,840	5,119	4,722	4,036	3,536	117,124
Gross consolidated earnings	144,692	244,188	239,208	401,505	469,593	497,954	287,633	121,769	78,188	69,561	62,497	62,700	2,679,488
<b>Expenses</b>													
<b>Consolidated</b>													
Administrative	54,658	45,720	44,771	33,055	35,183	33,222	31,791	32,991	32,791	40,741	40,792	41,242	466,957
Concession	4,278	4,263	5,753	4,263	4,278	6,026	4,278	4,263	6,450	4,263	4,278	4,263	56,656
Golf course	129,179	102,204	112,440	96,967	91,169	105,586	92,704	94,517	104,155	94,827	87,538	100,525	1,211,811
Pro shop	50,909	48,692	51,705	67,715	60,349	74,884	55,757	48,003	48,457	38,627	39,235	38,423	622,756
Total consolidated expenses	239,024	200,879	214,669	202,000	190,979	219,718	184,530	179,774	191,853	178,458	171,843	184,453	2,358,180
<b>NONOPERATING REVENUES/(EXPENSES)</b>													
Interest (Series 2014: actual and accrued)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,154)	(6,154)	(6,154)	(6,154)	(6,154)	(78,342)
Total other financing sources/(uses)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,154)	(6,154)	(6,154)	(6,154)	(6,154)	(78,342)
Change in assets	(101,128)	36,513	17,743	192,709	271,818	271,440	96,307	(64,159)	(119,819)	(115,051)	(115,500)	(127,907)	242,966
Total net assets - beginning	3,826,851	3,725,723	3,762,236	3,779,979	3,972,688	4,244,506	4,515,946	4,612,253	4,548,094	4,428,275	4,313,224	4,197,724	3,826,851
Total net assets - ending	\$ 3,725,723	\$ 3,762,236	\$ 3,779,979	\$ 3,972,688	\$ 4,244,506	\$ 4,515,946	\$ 4,612,253	\$ 4,548,094	\$ 4,428,275	\$ 4,313,224	\$ 4,197,724	\$ 4,069,817	\$ 4,069,817

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>EXPENSES</b>													
<b>Administrative</b>													
Legal	291	291	291	291	292	292	292	292	292	292	292	292	3,500
Cdd Scholarship	-	-	-	-	-	-	-	1,000	-	-	-	-	1,000
A/C maintenance	500	-	-	-	-	500	-	-	-	-	-	500	1,500
Audit	981	981	981	981	981	981	-	-	-	-	-	-	5,886
Building maintenance	5,000	5,000	4,000	-	2,000	-	-	-	1,000	-	1,000	1,000	19,000
Copy machine lease	660	660	660	660	660	660	660	660	660	660	660	660	7,920
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Depreciation	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
Insurance	8,000	8,000	8,000	-	-	-	-	-	-	9,000	8,000	8,000	49,000
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,083	4,084	49,000
Pest control	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Meeting Expenses, Travel expenses	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Taxes	-	-	-	-	-	-	-	250	-	-	-	-	250
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (Electricity paid to FP&L)	416	416	416	416	417	417	417	417	417	417	417	417	5,000
Utilities (Water paid to Duffy's)	50	50	50	50	50	50	50	50	50	50	50	50	600
CAM (paid to TAQ)	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	28,884
Lease (paid to TAQ)	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	81,180
Trustee fees	5,388	-	-	-	-	-	-	-	-	-	-	-	5,388
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	54,658	45,720	44,771	33,055	35,183	33,222	31,791	32,991	32,791	40,741	40,792	41,242	466,957
Net administrative earnings	(54,658)	(45,720)	(44,771)	(33,055)	(35,183)	(33,222)	(31,791)	(32,991)	(32,791)	(40,741)	(40,792)	(41,242)	(466,957)

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>REVENUES</b>													
<b>Concession</b>													
Food sales	1,392	1,723	1,859	2,339	2,526	2,701	2,166	893	953	933	745	701	18,931
Food cart sales	265	328	354	446	481	515	412	170	181	178	142	134	3,606
Beer sales	4,473	5,537	5,975	7,520	8,119	8,683	6,961	2,869	3,062	2,999	2,395	2,255	60,848
Beer cart sales	497	615	664	836	902	965	773	319	340	333	266	251	6,761
Soft beverage sales	1,408	1,743	1,881	2,367	2,556	2,734	2,191	904	964	944	754	710	19,156
Soft beverage cart sales	249	308	332	418	451	482	387	159	170	167	133	125	3,381
Total concession revenues	8,284	10,254	11,065	13,926	15,035	16,080	12,890	5,314	5,670	5,554	4,435	4,176	112,683
<b>Cost of goods sold</b>													
<b>Concession</b>													
Food	746	923	996	1,253	1,353	1,447	1,160	478	510	500	399	376	10,141
Beer	1,740	2,153	2,324	2,925	3,157	3,377	2,707	1,116	1,191	1,166	931	877	23,664
Soft beverage	696	861	929	1,170	1,263	1,351	1,083	446	476	467	373	351	9,466
Total cost of goods sold	3,182	3,937	4,249	5,348	5,773	6,175	4,950	2,040	2,177	2,133	1,703	1,604	43,271
Gross concession earnings	5,102	6,317	6,816	8,578	9,262	9,905	7,940	3,274	3,493	3,421	2,732	2,572	69,412
<b>EXPENSES</b>													
<b>Concession</b>													
Beverage cart lease	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	2,057	2,057	2,057	2,057	2,057	2,673	2,057	2,057	3,497	2,057	2,057	2,057	26,740
Payroll cart	614	614	614	614	614	798	614	614	1,045	614	614	614	7,983
Payroll taxes/concession	430	430	430	430	430	559	430	430	731	430	430	430	5,590
Health Insurance	322	322	322	322	322	322	322	322	322	322	322	322	3,864
Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Total concession expenses	4,278	4,263	5,753	4,263	4,278	6,026	4,278	4,263	6,450	4,263	4,278	4,263	56,656
Net concession earnings	824	2,054	1,063	4,315	4,984	3,879	3,662	(989)	(2,957)	(842)	(1,546)	(1,691)	12,756

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>REVENUES</b>													
<b>Golf Course</b>													
Green fees + gps	122,402	222,351	216,039	372,090	439,134	465,728	263,482	107,580	68,716	60,600	54,355	55,310	2,447,787
Range fees	11,799	8,966	9,029	13,035	12,425	12,950	8,622	4,634	3,052	2,808	2,805	2,757	92,882
Club rentals	1,505	1,802	2,455	2,013	2,361	2,918	2,347	979	654	667	685	317	18,703
Handicaps	376	472	458	554	618	669	497	317	218	193	175	184	4,731
Lake ball	205	257	250	302	337	365	271	173	119	105	96	100	2,580
Irrigation - Stoney Master	34	43	42	50	56	61	45	29	20	18	16	17	431
SBJr golf	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Pga staff	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Andy scott school	-	-	-	-	-	-	-	2,000	-	-	-	-	2,000
Total golf course	136,621	234,191	228,573	388,344	455,231	482,991	275,564	116,012	73,079	64,691	58,432	58,985	2,572,714
<b>Pro Shop</b>													
Bags & accessories	383	480	499	604	675	669	542	317	198	176	159	134	4,836
Balls	2,969	3,724	3,870	4,681	5,228	5,183	4,198	2,454	1,536	1,360	1,235	1,036	37,474
Clubs	287	360	374	453	506	502	406	237	149	132	120	100	3,626
Gloves	766	961	999	1,208	1,349	1,338	1,083	633	396	351	319	267	9,670
Headwear	1,053	1,321	1,373	1,661	1,855	1,839	1,490	871	545	483	438	368	13,297
Ladies wear	958	1,201	1,248	1,510	1,687	1,672	1,354	792	496	439	399	334	12,090
Mens wear	1,819	2,282	2,372	2,869	3,205	3,177	2,573	1,504	941	834	757	635	22,968
Shoes	575	721	749	906	1,012	1,003	813	475	297	263	239	201	7,254
Total pro shop	8,810	11,050	11,484	13,892	15,517	15,383	12,459	7,283	4,558	4,038	3,666	3,075	111,215
Total revenues	145,431	245,241	240,057	402,236	470,748	498,374	288,023	123,295	77,637	68,729	62,098	62,060	2,683,929
<b>Cost of goods sold</b>													
<b>Pro shop</b>													
Bags & accessories	295	370	384	465	520	515	417	244	152	136	122	103	3,723
Balls	1,870	2,346	2,438	2,949	3,294	3,265	2,645	1,546	968	857	778	653	23,609
Clubs	301	378	393	476	531	527	426	249	156	139	126	105	3,807
Gloves	452	567	589	713	796	789	639	373	234	207	188	158	5,705
Headwear	600	753	783	947	1,057	1,048	849	496	311	275	250	210	7,579
Ladies wear	728	913	948	1,148	1,282	1,271	1,029	602	377	334	303	254	9,189
Mens wear	1,273	1,597	1,660	2,008	2,244	2,224	1,801	1,053	659	584	530	445	16,078
Shoes	489	613	637	770	860	853	691	404	252	224	203	171	6,167
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	5,841	7,370	7,665	9,309	10,417	10,325	8,330	4,800	2,942	2,589	2,333	1,932	73,853
Gross earnings	139,590	237,871	232,392	392,927	460,331	488,049	279,693	118,495	74,695	66,140	59,765	60,128	2,610,076

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>EXPENSES</b>													
<b>Pro shop</b>													
Advertising	833	833	833	833	833	833	833	833	833	833	833	837	10,000
Alarm	77	77	77	77	77	77	77	77	77	77	77	77	924
Association dues	2,207	-	-	-	-	-	-	2,207	-	-	-	-	4,414
Bank charges	4,611	7,665	7,534	12,485	14,573	15,434	9,027	3,858	2,499	2,228	1,996	1,987	83,897
Cart lease	11,934	11,934	11,934	11,934	11,934	11,934	11,934	11,934	11,935	11,934	11,934	11,934	143,209
Cart maintenance	95	500	476	500	500	500	500	95	95	95	95	95	3,546
Commission	559	731	615	986	843	1,045	713	403	312	312	236	209	6,964
Electric cart barn	916	1,083	937	1,346	1,263	1,417	998	821	789	777	777	911	12,035
Employee enrollment testing	285	14	29	14	29	14	29	14	29	14	29	14	514
Equipment repair/maintenance	95	71	95	71	95	71	95	71	95	71	95	71	996
Handicap system/GHIN	55	68	67	81	333	97	72	2,816	31	29	26	27	3,702
Internet access	132	132	132	132	132	132	132	132	132	132	132	132	1,584
Education	-	-	-	3,330	-	-	-	-	-	-	-	-	3,330
License/permits	-	-	-	476	-	-	-	-	-	-	-	-	476
Office supplies	95	95	95	476	95	95	95	-	48	48	48	48	1,238
Payroll	17,918	17,918	21,037	21,037	21,037	32,566	21,197	18,078	23,342	15,918	15,918	15,918	241,884
Payroll taxes & fees	2,931	2,931	3,432	3,432	3,432	5,273	3,458	2,956	3,826	2,609	2,609	2,609	39,498
Pay related group insurance	2,135	2,135	2,500	2,500	2,500	3,842	2,519	2,154	2,788	1,901	1,901	1,901	28,776
Pay related 401k match	105	105	105	105	105	105	105	105	105	105	105	105	1,260
Printing	-	-	95	-	-	-	-	-	-	95	-	-	285
Range	-	-	-	4,000	-	-	-	-	-	-	-	-	4,000
Repairs & maintenance	48	71	48	71	48	71	95	71	95	71	95	71	855
Scorecards/pencils	2,500	-	-	951	476	-	2,500	-	-	-	951	-	7,378
Signage	-	-	238	-	-	-	-	-	-	-	-	-	238
Small tools	-	-	48	-	-	-	-	-	48	-	-	-	96
Storage unit	81	81	81	81	81	81	81	81	81	81	81	81	972
Supplies	417	417	417	417	417	417	417	417	417	417	417	413	5,000
Telephone	208	208	208	208	208	208	208	208	208	208	208	212	2,500
Towels	262	1,213	262	262	928	262	262	262	262	262	262	262	4,761
Trash removal	293	293	293	293	293	293	293	293	293	293	293	297	3,520
Uniforms	2,000	-	-	1,500	-	-	-	-	-	-	-	-	3,500
Water & sewer	62	62	62	62	62	62	62	62	62	62	62	62	744
Website	55	55	55	55	55	55	55	55	55	55	55	55	660
Total pro shop	50,909	48,692	51,705	67,715	60,349	74,884	55,757	48,003	48,457	38,627	39,235	38,423	622,756

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
<b>Golf course</b>													
Alarm	-	-	61	-	-	61	-	-	61	-	-	61	244
Annuals	1,900	-	-	-	-	-	1,923	-	-	-	-	-	3,823
Association dues & seminars	240	1,000	111	120	601	72	96	361	481	562	-	-	3,644
Chemicals	30,849	7,257	5,154	5,639	5,890	4,807	4,807	7,575	4,472	4,807	4,807	466	86,530
Contract labor	350	350	1,150	350	350	1,150	350	350	1,150	3,700	350	1,150	10,750
Cart path fill	900	-	-	-	-	-	900	-	-	-	-	-	1,800
Electricity maintenance bldg	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Employee enrollment	29	29	29	-	29	-	29	-	29	-	29	29	232
Equipment Lease Toro Fiscal Year 2019	6,945	6,945	6,945	12,779	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	89,174
Equipment lease (JD005) (Toro Workman 1	380	380	380	380	380	380	380	380	380	380	380	380	4,560
Equipment Lease - GE Capital Toro Equip (	155	155	155	155	155	155	155	155	155	155	155	155	1,860
Equipment Lease Proposed Toro D	3,650	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	41,050
Equipment rental	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Equipment repair	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	36,924
Fertilizer	3,155	3,078	18,458	3,075	3,075	17,643	3,294	2,115	18,354	3,029	1,923	17,306	94,505
Fuels/lubricants \$4.00 avg/gal	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel sales*	(96)	(48)	(96)	(48)	(96)	(48)	(96)	(48)	(96)	(48)	(96)	(48)	(864)
Golf service	3,461	5,000	1,923	836	836	836	836	1,346	836	836	836	1,250	18,832
Interest - bunker renovation	-	-	-	-	4,893	-	-	-	-	-	-	3,740	8,633
Irrigation water	8,653	8,653	8,653	8,653	8,653	8,653	8,653	8,653	6,000	6,000	6,000	8,653	95,877
Irrigation repairs	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
License/permits	-	-	-	-	240	-	-	-	48	240	-	-	528
Mulch/Pinestraw	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Office supplies	1,442	96	192	192	96	96	192	96	96	96	96	96	2,786
Payroll	46,711	40,620	49,211	45,178	41,120	45,178	45,178	43,149	45,178	47,711	43,149	45,053	537,436
Payroll taxes & fees	7,520	6,540	7,923	7,274	6,620	7,274	7,274	6,947	7,274	7,681	6,947	7,254	86,528
Pay related group insurance	4,671	4,062	4,921	4,518	4,112	4,518	4,518	4,315	4,518	4,771	4,315	4,505	53,744
Pay related 401k match	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Labor & benefits (Irrigation fund)*	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(4,428)	(53,136)
Labor & benefits (Common area maint.)*	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(2,131)	(25,572)
Ball field maintenance*	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(15,072)
BMP/Safety (EPA req.)	675	675	675	675	675	675	675	675	675	675	675	675	8,100
Small tools	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500
Sod	-	-	-	-	-	-	-	4,000	-	-	-	-	4,000
Supplies	481	481	481	481	481	481	481	481	481	481	481	481	5,772
Telephone	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Top dressing	702	1,298	702	1,298	702	1,298	702	1,298	1,394	1,394	1,394	702	12,884
Trash removal	625	625	625	625	625	625	625	937	937	625	625	625	8,124
Trees & shrubs	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Tree removal	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Uniforms	1,519	846	625	625	625	625	625	625	625	625	625	625	8,615
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	500	500	500	500	500	500	500	500	500	500	500	500	6,000
<b>Total golf course</b>	<b>129,179</b>	<b>102,204</b>	<b>112,440</b>	<b>96,967</b>	<b>91,169</b>	<b>105,586</b>	<b>92,704</b>	<b>94,517</b>	<b>104,155</b>	<b>94,827</b>	<b>87,538</b>	<b>100,525</b>	<b>1,211,811</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2021**

	Proposed Budget Oct '20	Proposed Budget Nov '20	Proposed Budget Dec '20	Proposed Budget Jan '21	Proposed Budget Feb '21	Proposed Budget Mar '21	Proposed Budget Apr '21	Proposed Budget May '21	Proposed Budget Jun '21	Proposed Budget Jul '21	Proposed Budget Aug '21	Proposed Budget Sep '21	Proposed Budget FY 2021
Total golf course & pro shop expenses	180,088	150,896	164,145	164,682	151,518	180,470	148,461	142,520	152,612	133,454	126,773	138,948	1,834,567
Net golf course & pro shop earnings	(40,498)	86,975	68,247	228,245	308,813	307,579	131,232	(24,025)	(77,917)	(67,314)	(67,008)	(78,820)	775,509
Total revenues	153,715	255,495	251,122	416,162	485,783	514,454	300,913	128,609	83,307	74,283	66,533	66,236	2,796,612
Total cost of goods sold	9,023	11,307	11,914	14,657	16,190	16,500	13,280	6,840	5,119	4,722	4,036	3,536	117,124
Total expenses	239,024	200,879	214,669	202,000	190,979	219,718	184,530	179,774	191,853	178,458	171,843	184,453	2,358,180
<b>NONOPERATING REVENUES/(EXPENSES)</b>													
Interest (Series 2014: actual and accrued)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,154)	(6,154)	(6,154)	(6,154)	(6,154)	(78,342)
Total other financing sources/(uses)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,796)	(6,154)	(6,154)	(6,154)	(6,154)	(6,154)	(78,342)
Change in assets	(101,128)	36,513	17,743	192,709	271,818	271,440	96,307	(64,159)	(119,819)	(115,051)	(115,500)	(127,907)	242,966
Total net assets - beginning	3,826,851	3,725,723	3,762,236	3,779,979	3,972,688	4,244,506	4,515,946	4,612,253	4,548,094	4,428,275	4,313,224	4,197,724	3,826,851
Total net assets - ending	\$ 3,725,723	\$ 3,762,236	\$ 3,779,979	\$ 3,972,688	\$ 4,244,506	\$ 4,515,946	\$ 4,612,253	\$ 4,548,094	\$ 4,428,275	\$ 4,313,224	\$ 4,197,724	\$ 4,069,817	\$ 4,069,817

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE  
SERIES 2014 GOLF COURSE REVENUE BONDS**

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/14	\$ -	7.000%	\$ 59,500	\$ 59,500
11/01/14	-		59,500	59,500
05/01/15	75,000	7.000%	59,500	134,500
11/01/15	-		56,875	56,875
05/01/16	80,000	7.000%	56,875	136,875
11/01/16	-		54,075	54,075
05/01/17	85,000	7.000%	54,075	139,075
11/01/17	-		51,100	51,100
05/01/18	90,000	7.000%	51,100	141,100
11/01/18	-		47,950	47,950
05/01/19	100,000	7.000%	47,950	147,950
11/01/19	-		44,450	44,450
05/01/20	105,000	7.000%	44,450	149,450
11/01/20	-		40,775	40,775
05/01/21	110,000	7.000%	40,775	150,775
11/01/21	-		36,925	36,925
05/01/22	120,000	7.000%	36,925	156,925
11/01/22	-		32,725	32,725
05/01/23	130,000	7.000%	32,725	162,725
11/01/23	-		28,175	28,175
05/01/24	140,000	7.000%	28,175	168,175
11/01/24	-		23,275	23,275
05/01/25	150,000	7.000%	23,275	173,275
11/01/25	-		18,025	18,025
05/01/26	160,000	7.000%	18,025	178,025
11/01/26	-		12,425	12,425
05/01/27	170,000	7.000%	12,425	182,425
11/01/27	-		6,475	6,475
05/01/28	185,000	7.000%	6,475	191,475
	<u>\$ 1,700,000</u>		<u>\$ 1,085,000</u>	<u>\$ 2,785,000</u>