

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2023**

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
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**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

|  | Fiscal Year 2022             |                              |                                |                                | Proposed<br>Budget<br>FY 2023 |
|--|------------------------------|------------------------------|--------------------------------|--------------------------------|-------------------------------|
|  | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>though<br>9/30/22 | Total<br>Actual &<br>Projected |                               |
| <b>REVENUES</b>                          |                              |                              |                                |                                |                               |
| Assessment levy - gross                  | \$ 665,852                   |                              |                                |                                | \$ 556,973                    |
| Allowable discounts (4%)                 | (26,634)                     |                              |                                |                                | (22,279)                      |
| Assessment levy - net                    | 639,218                      | \$ 619,269                   | \$ 19,949                      | \$ 639,218                     | 534,694                       |
| Interest and miscellaneous               | 1,000                        | 113                          | -                              | 113                            | 1,000                         |
| TAQ landscaping revenue                  | 27,000                       | 12,443                       | 11,000                         | 23,443                         | -                             |
| Total revenues                           | 667,218                      | 631,825                      | 30,949                         | 662,774                        | 535,694                       |
| <b>EXPENDITURES</b>                      |                              |                              |                                |                                |                               |
| <b>Professional &amp; administrative</b> |                              |                              |                                |                                |                               |
| Supervisors                              | 12,918                       | 8,611                        | 4,307                          | 12,918                         | 12,918                        |
| Management                               | 49,123                       | 24,561                       | 24,562                         | 49,123                         | 49,123                        |
| Accounting                               | 4,991                        | 2,495                        | 2,496                          | 4,991                          | 4,991                         |
| Assessment roll preparation              | 13,461                       | 6,730                        | 6,731                          | 13,461                         | 13,461                        |
| Arbitrage rebate calculation             | 2,000                        | -                            | 2,000                          | 2,000                          | 2,000                         |
| Dissemination agent                      | 1,000                        | 500                          | 500                            | 1,000                          | 1,000                         |
| Trustee                                  | -                            | 2,963                        | (2,963)                        | -                              | -                             |
| Trustee fees-series 2014 resident        | 2,800                        | -                            | 2,800                          | 2,800                          | 2,800                         |
| Audit                                    | 4,330                        | -                            | -                              | -                              | 4,330                         |
| Legal                                    | 6,000                        | 22,357                       | 10,000                         | 32,357                         | 6,000                         |
| Engineering                              | 2,500                        | 26,064                       | (23,564)                       | 2,500                          | 2,500                         |
| Postage                                  | 3,000                        | -                            | 3,000                          | 3,000                          | 3,000                         |
| Insurance                                | 6,800                        | 4,078                        | 2,722                          | 6,800                          | 4,500                         |
| Printing and binding                     | 1,700                        | 850                          | 850                            | 1,700                          | 1,700                         |
| Legal advertising                        | 2,000                        | 1,178                        | 500                            | 1,678                          | 2,000                         |
| Contingencies                            | 1,000                        | 1,214                        | 500                            | 1,714                          | 1,000                         |
| Annual district filing fee               | 175                          | 175                          | -                              | 175                            | 175                           |
| Total professional & administrative      | 113,798                      | 103,982                      | 32,235                         | 136,217                        | 111,498                       |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

|   | Fiscal Year 2022             |                              |                                 |                                | Proposed<br>Budget<br>FY 2023 |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total<br>Actual &<br>Projected |                               |
| <b>Landscape maintenance</b>            |                              |                              |                                 |                                |                               |
| Other contractual                       |                              |                              |                                 |                                |                               |
| Personnel services                      | 210,382                      | 67,355                       | 143,027                         | 210,382                        | 238,013                       |
| Capital outlay-mowers/carts/sprayer     | 10,000                       | 2,087                        | 3,000                           | 5,087                          | 6,000                         |
| Utility carts                           | 6,780                        | 849                          | 3,387                           | 4,236                          | 6,780                         |
| Blowers/edgers/trimmers etc.            | 1,500                        | -                            | 1,500                           | 1,500                          | 1,500                         |
| Chemicals                               | 5,000                        | -                            | 5,000                           | 5,000                          | 5,000                         |
| Fertilizers                             | 12,000                       | 2,416                        | 6,000                           | 8,416                          | 12,000                        |
| Annuals                                 | 7,000                        | 3,375                        | 3,625                           | 7,000                          | 8,000                         |
| Fuel                                    | 8,500                        | 4,200                        | 4,300                           | 8,500                          | 10,000                        |
| Irrigation parts                        | 6,000                        | 3,175                        | 2,825                           | 6,000                          | 6,000                         |
| Parts and maintenance                   | 6,000                        | -                            | 6,000                           | 6,000                          | 6,000                         |
| Horticultural debris and trash disposal | 5,000                        | 1,279                        | 3,721                           | 5,000                          | 5,000                         |
| Uniforms                                | 3,500                        | 1,430                        | 2,070                           | 3,500                          | 3,500                         |
| Continuing educations/BMP cert          | 1,500                        | -                            | 1,500                           | 1,500                          | 1,500                         |
| Golf maintenance- ball-fields           | 18,000                       | 9,000                        | 9,000                           | 18,000                         | 21,000                        |
| Golf maintenance management             | 25,008                       | 12,504                       | 12,504                          | 25,008                         | 25,008                        |
| Tree trimming                           | 22,000                       | 15,400                       | 6,600                           | 22,000                         | 22,000                        |
| Mulch                                   | 34,500                       | 30,201                       | 4,299                           | 34,500                         | 37,000                        |
| Plant replacement                       | 15,000                       | 8,615                        | 6,385                           | 15,000                         | -                             |
| Equipment lease - TCF113                | -                            | 3,461                        | -                               | 3,461                          | 7,000                         |
| Total landscape maintenance             | <u>397,670</u>               | <u>165,347</u>               | <u>224,743</u>                  | <u>390,090</u>                 | <u>421,301</u>                |
| <b>Other fees and charges</b>           |                              |                              |                                 |                                |                               |
| Tax collector                           | 1,737                        | 1,625                        | 112                             | 1,737                          | 1,737                         |
| Property appraiser                      | 1,158                        | 1,121                        | 37                              | 1,158                          | 1,158                         |
| Total other fees and charges            | <u>2,895</u>                 | <u>2,746</u>                 | <u>149</u>                      | <u>2,895</u>                   | <u>2,895</u>                  |
| Total expenditures                      | <u>514,363</u>               | <u>272,075</u>               | <u>257,127</u>                  | <u>529,202</u>                 | <u>535,694</u>                |
| Excess/(deficiency) of revenues         |                              |                              |                                 |                                |                               |
| Over/(under) expenditures               | 152,855                      | 359,750                      | (226,178)                       | 133,572                        | -                             |
| Net increase/(decrease) of fund balance | 152,855                      | 359,750                      | (226,178)                       | 133,572                        | -                             |
| Fund balance - beginning                | 694,762                      | 732,355                      | 1,092,105                       | 732,355                        | 865,927                       |
| Fund balance - ending                   |                              |                              |                                 |                                |                               |
| Assigned:                               |                              |                              |                                 |                                |                               |
| Assigned - catastrophe response         | 300,000                      | 300,000                      | 300,000                         | 300,000                        | 300,000                       |
| Assigned - landscape capital            | 200,000                      | 200,000                      | 200,000                         | 200,000                        | 200,000                       |
| Assigned - working capital              | 347,617                      | 592,105                      | 365,927                         | 365,927                        | 365,927                       |
| Fund balance - ending                   | <u>\$ 847,617</u>            | <u>\$ 1,092,105</u>          | <u>\$ 865,927</u>               | <u>\$ 865,927</u>              | <u>\$ 865,927</u>             |

| Units* | Summary of Assessments |           |           | Total<br>Revenue     |
|--------|------------------------|-----------|-----------|----------------------|
|        | Assessment Per Unit    |           |           |                      |
|        | FY 2021                | FY 2022   | FY 2023   |                      |
| 1,158  | \$ 575.00              | \$ 575.00 | \$ 480.98 | <u>\$ 556,974.84</u> |

\*Includes 39 units assigned to commercial parcel.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional Services**

|  |           |
|--|-----------|
| Supervisors  | \$ 12,918 |
| Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.  |           |
| Management   | 49,123    |
| <b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.   |           |
| Accounting   | 4,991     |
| <b>Wrathell, Hunt and Associates, LLC</b> prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.  |           |
| Assessment roll preparation  | 13,461    |
| <b>Wrathell, Hunt and Associates, LLC</b> is responsible for the administration of the assessment rolls for all funds of the District.   |           |
| Arbitrage rebate calculation   | 2,000     |
| To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.   |           |
| Dissemination agent  | 1,000     |
| Required by the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.   |           |
| Trustee Fees   | 2,800     |
| Covers the cost of US Bank performing Trustee and registrar services for the Series 2014 Debt Services Fund- Resident portion.   |           |
| Audit  | 4,330     |
| Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.   |           |
| Legal  | 6,000     |
| Woodward, Pires and Lombardo, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development. |           |
| Engineering  | 2,500     |
| Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.  |           |
| Postage  | 3,000     |
| Mailing of agenda packages, overnight deliveries, correspondence, etc.   |           |
| Insurance  | 4,500     |
| The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.   |           |
| Printing and binding   | 1,700     |
| Letterhead, envelopes, copies, etc.  |           |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

|  |       |
|--|-------|
| Legal advertising  | 2,000 |
| The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. |       |
| Contingencies  | 1,000 |
| Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.      |       |
| Annual district filing fee   | 175   |
| Annual fee paid to the Florida Department of Economic Opportunity.                                 |       |

**Landscape maintenance**

|   |         |
|---|---------|
| Personnel services  | 238,013 |
| Covers the costs of employee payroll and taxes for the in-house landscape maintenance program.  |         |
| Capital outlay-mowers/carts/sprayer   | 6,000   |
| Lease payments for mowers and utility carts.  |         |
| Utility carts   | 6,780   |
| Covers the one time cost of purchasing utility carts.   |         |
| Blowers/edgers/trimmers etc.  | 1,500   |
| Covers the costs of annual power tool purchases.  |         |
| Chemicals   | 5,000   |
| Covers the costs of insecticides, herbicides, fungicides etc.   |         |
| Fertilizers   | 12,000  |
| Covers the cost of fertilizers.   |         |
| Annuals   | 8,000   |
| Covers the cost of flower replacements during the course of the year.   |         |
| Fuel  | 10,000  |
| Covers the annual cost of fuel for the department.  |         |
| Irrigation parts  | 6,000   |
| Covers the cost of miscellaneous irrigation parts necessary in maintaining the existing systems.  |         |
| Parts and maintenance   | 6,000   |
| Covers the cost of parts necessary in repairing the departments equipment.  |         |
| Horticultural debris and trash disposal   | 5,000   |
| Covers the cost of proper disposal of the departments trash and horticultural debris.   |         |
| Uniforms  | 3,500   |
| Covers the costs of employee uniforms for the department.   |         |
| Continuing educations/BMP cert  | 1,500   |
| Covers the cost of BMP certifications and continuing education for the departments employees.   |         |
| Golf maintenance- ball-fields   | 21,000  |
| Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements. |         |
| Golf maintenance management   | 25,008  |
| Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)     |         |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

|   |                          |
|---|--------------------------|
| Tree trimming   | 22,000                   |
| Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees. |                          |
| Mulch   | 37,000                   |
| Intended to address the seasonal mulching requirements.   |                          |
| Plant replacement   | -                        |
| Intended to address periodic replacement of shrubs and flowers.   |                          |
| Equipment lease - TCF113  | 7,000                    |
| <b>Other fees &amp; charges</b>   |                          |
| Tax collector   | 1,737                    |
| The tax collector charges \$1.50 per parcel.  |                          |
| Property appraiser  | 1,158                    |
| The property appraiser charges \$1.00 per parcel.   |                          |
| Total expenditures  | <u><u>\$ 535,694</u></u> |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2014 BONDS  
FISCAL YEAR 2023**

|   | Fiscal Year 2022             |                              |                                |                                | Proposed<br>Budget<br>FY 2023 |
|---|------------------------------|------------------------------|--------------------------------|--------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>though<br>9/30/22 | Total<br>Actual &<br>Projected |                               |
| <b>REVENUES</b>   |                              |                              |                                |                                |                               |
| Assessment levy: on-roll - gross                                  | \$ 362,700                   |                              |                                |                                | \$ 205,066                    |
| Allowable discounts (4%)  | (14,508)                     |                              |                                |                                | (8,203)                       |
| Assessment levy - net   | 348,192                      | \$ 336,444                   | \$ 11,748                      | \$ 348,192                     | 196,863                       |
| Interest  | -                            | 7                            | 7                              | 14                             | -                             |
| Total revenues  | 348,192                      | 336,451                      | 11,755                         | 348,206                        | 196,863                       |
| <b>EXPENDITURES</b>   |                              |                              |                                |                                |                               |
| <b>Debt Service</b>   |                              |                              |                                |                                |                               |
| Principal   | 305,000                      | -                            | 305,000                        | 305,000                        | 325,000                       |
| Interest  | 44,100                       | 22,050                       | 22,050                         | 44,100                         | 22,750                        |
| Total expenditures  | 349,100                      | 22,050                       | 327,050                        | 349,100                        | 347,750                       |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | (908)                        | 314,401                      | (315,295)                      | (894)                          | (150,887)                     |
| Beginning fund balance (unaudited)                                | 151,047                      | 151,781                      | 466,182                        | 151,781                        | 150,887                       |
| Ending fund balance (projected)                                   | <u>\$ 150,139</u>            | <u>\$ 466,182</u>            | <u>\$150,887</u>               | <u>\$ 150,887</u>              | <u>-</u>                      |
| Use of fund balance   |                              |                              |                                |                                |                               |
| Interest expense - November 1, 2023                               |                              |                              |                                |                                | -                             |
| Projected fund balance surplus/(deficit) as of September 30, 2023 |                              |                              |                                |                                | <u>\$ -</u>                   |



Stoneybrook CDD  
Series 2014 Special Assessment Revenue Bonds

| <b>Period<br/>Ending</b> | <b>Principal</b> | <b>Coupon</b> | <b>Interest</b> | <b>Debt<br/>Service</b> |
|--------------------------|------------------|---------------|-----------------|-------------------------|
| 11/01/21                 | -                |               | 22,050          | 22,050                  |
| 05/01/22                 | 305,000          | 7%            | 22,050          | 327,050                 |
| 11/01/22                 | -                |               | 11,375          | 11,375                  |
| 05/01/23                 | 325,000          | 7%            | 11,375          | 336,375                 |
| Total                    | 630,000          |               | 66,850          | 696,850                 |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - IRRIGATION  
FISCAL YEAR 2023**

|  | Fiscal Year 2022             |                              |                                | Total<br>Actual &<br>Projected | Proposed<br>Budget<br>FY 2023 |
|--|------------------------------|------------------------------|--------------------------------|--------------------------------|-------------------------------|
|  | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>though<br>9/30/22 |                                |                               |
| <b>OPERATING REVENUES</b>                  |                              |                              |                                |                                |                               |
| Assessment levy: on-roll - gross           | \$ 83,389                    |                              |                                |                                | \$ 130,884                    |
| Allowable discounts (4%)                   | (3,336)                      |                              |                                |                                | (5,235)                       |
| Assessment levy - net                      | 80,053                       | \$ 77,347                    | \$ 2,706                       | \$ 80,053                      | 125,649                       |
| Direct Bill: Golf Course                   | 37,480                       | 18,740                       | 18,740                         | 37,480                         | 59,613                        |
| Irrigation revenue                         | 170,000                      | 76,435                       | 93,565                         | 170,000                        | 170,000                       |
| Total operating revenues                   | 287,533                      | 172,522                      | 115,011                        | 287,533                        | 355,262                       |
| <b>OPERATING EXPENSES</b>                  |                              |                              |                                |                                |                               |
| <b>Administrative Expenses</b>             |                              |                              |                                |                                |                               |
| Audit                                      | 4,635                        | -                            | 4,635                          | 4,635                          | 4,635                         |
| Accounting*                                | 8,742                        | 4,371                        | 4,371                          | 8,742                          | 8,742                         |
| Utility billing                            | 31,500                       | 16,653                       | 15,697                         | 32,350                         | 31,500                        |
| Miscellaneous*                             | 2,500                        | 1,190                        | 1,310                          | 2,500                          | 2,500                         |
| Total administrative expenses              | 47,377                       | 22,214                       | 26,013                         | 48,227                         | 47,377                        |
| <b>Irrigation services</b>                 |                              |                              |                                |                                |                               |
| Service/permit monitoring contracts        | 3,000                        | 900                          | 2,100                          | 3,000                          | 3,000                         |
| Line repairs/labor                         | 50,000                       | 31,186                       | 20,000                         | 51,186                         | 55,000                        |
| Insurance*                                 | 14,353                       | -                            | 14,353                         | 14,353                         | 14,784                        |
| Effluent water supply*                     | 95,000                       | 60,655                       | 50,000                         | 110,655                        | 115,000                       |
| Electricity                                | 22,000                       | 12,425                       | 13,000                         | 25,425                         | 26,000                        |
| Pumps & machinery                          | 27,000                       | 2,480                        | 24,520                         | 27,000                         | 27,000                        |
| Depreciation*                              | 40,603                       | 20,302                       | 20,301                         | 40,603                         | 40,603                        |
| Personnel                                  | 22,315                       | 10,627                       | 13,000                         | 23,627                         | 27,000                        |
| Capital outlay                             | -                            | 241,094                      | 250,000                        | 491,094                        | -                             |
| Total irrigation services                  | 274,271                      | 379,669                      | 407,274                        | 786,943                        | 308,387                       |
| Total operating expenses                   | 321,648                      | 401,883                      | 433,287                        | 835,170                        | 355,764                       |
| Operating gain/(loss)                      | (34,115)                     | (229,361)                    | (318,276)                      | (547,637)                      | (502)                         |
| <b>NONOPERATING REVENUES/(EXPENSES)</b>    |                              |                              |                                |                                |                               |
| Interest, penalties & miscellaneous income | 100                          | 18                           | 82                             | 100                            | 100                           |
| Total non operating revenues/(expenses)    | 100                          | 18                           | 82                             | 100                            | 100                           |
| Income before contributions and transfers  | (34,015)                     | (229,343)                    | (318,194)                      | (547,537)                      | (402)                         |
| Change in assets                           | (34,015)                     | (229,343)                    | (318,194)                      | (547,537)                      | (402)                         |
| Total net assets - beginning               | 866,461                      | 775,817                      | 546,474                        | 775,817                        | 228,280                       |
| Total net assets - ending                  | \$ 832,446                   | \$ 546,474                   | \$ 228,280                     | \$ 228,280                     | \$ 227,878                    |

\* These expense items are considered fixed costs and are offset by assessment levy revenue.

| Type                     | Assessment Summary |          |           | Total<br>Revenue  |
|--------------------------|--------------------|----------|-----------|-------------------|
|                          | Units              | 2022     | 2023      |                   |
| On-roll                  | 1,119              | \$ 74.52 | \$ 116.97 | \$ 130,889        |
| Direct Bill: Golf Course | 531                | 70.58    | 112.27    | 59,615            |
|                          |                    |          |           | <u>\$ 190,504</u> |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES  
FISCAL YEAR 2023**

**OPERATING EXPENSES**

**Administrative Expenses**

|       |          |
|-------|----------|
| Audit | \$ 4,635 |
|-------|----------|

Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.

|             |       |
|-------------|-------|
| Accounting* | 8,742 |
|-------------|-------|

**Wrathell, Hunt and Associates, LLC**, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.

|                 |        |
|-----------------|--------|
| Utility billing | 31,500 |
|-----------------|--------|

Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.

|                |       |
|----------------|-------|
| Miscellaneous* | 2,500 |
|----------------|-------|

Bank charges and other miscellaneous expenses incurred during the year.

**Irrigation services**

|                                     |       |
|-------------------------------------|-------|
| Service/permit monitoring contracts | 3,000 |
|-------------------------------------|-------|

Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.

|                    |        |
|--------------------|--------|
| Line repairs/labor | 55,000 |
|--------------------|--------|

Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.

|                        |         |
|------------------------|---------|
| Effluent water supply* | 115,000 |
|------------------------|---------|

The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.

|             |        |
|-------------|--------|
| Electricity | 26,000 |
|-------------|--------|

Cost of electricity for operation of Districts' new wells and high service pump station.

|                   |        |
|-------------------|--------|
| Pumps & machinery | 27,000 |
|-------------------|--------|

Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new wellfield.

|               |        |
|---------------|--------|
| Depreciation* | 40,603 |
|---------------|--------|

|           |        |
|-----------|--------|
| Personnel | 27,000 |
|-----------|--------|

|                          |                   |
|--------------------------|-------------------|
| Total operating expenses | <u>\$ 355,764</u> |
|--------------------------|-------------------|

\* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

| Bond<br>Designation | Proposed Fiscal Year 2023                 |                     |                          |                     | Adopted<br>Fiscal Year 2022<br>Total Assessment |
|---------------------|---|---------------------|--------------------------|---------------------|---|
|                     | Series 2013<br>Debt Service<br>Assessment | O & M<br>Assessment | Irrigation<br>Assessment | Total<br>Assessment |   |
| SF 40/Commercial    | \$ -                                      | \$ 480.98           | \$ -                     | \$ 480.98           | \$ 575.00                                       |
| SF 50               | 183.75                                    | 480.98              | 116.97                   | 781.70              | 974.52  |
| SF 60               | 183.75                                    | 480.98              | 116.97                   | 781.70              | 974.52  |
| SF 75               | 183.75                                    | 480.98              | 116.97                   | 781.70              | 974.52  |
| 2 ST                | 183.75                                    | 480.98              | 116.97                   | 781.70              | 974.52  |
| 6plex               | 183.75                                    | 480.98              | 116.97                   | 781.70              | 974.52  |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|  | Fiscal Year 2022             |                              |                                 |   |   |                               |
|--|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|  | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) | Proposed<br>Budget<br>FY 2023 |
| <b>REVENUES</b>                            |                              |                              |                                 |   |   |                               |
| <b>Consolidated</b>                        |                              |                              |                                 |   |   |                               |
| Administrative                             | \$ -                         | \$ 3,349                     | \$ -                            | \$ 3,349                                    | \$ 3,349  | \$ -                          |
| Golf course                                | 2,731,412                    | 2,270,060                    | 635,844                         | 2,905,904                                   | 174,492   | 2,986,856                     |
| Pro shop                                   | 111,215                      | 90,699                       | 24,818                          | 115,517                                     | 4,302   | 137,701                       |
| Concession                                 | 138,240                      | 104,935                      | 38,513                          | 143,448                                     | 5,208   | 154,522                       |
| Total consolidated revenues                | <u>2,980,867</u>             | <u>2,469,043</u>             | <u>699,175</u>                  | <u>3,168,218</u>                            | <u>187,351</u>  | <u>3,279,079</u>              |
| <b>Cost of sales</b>                       |                              |                              |                                 |   |   |                               |
| <b>Consolidated</b>                        |                              |                              |                                 |   |   |                               |
| Pro shop                                   | 73,853                       | 45,565                       | 31,539                          | 77,104                                      | 3,251   | 88,868                        |
| Concession                                 | 43,271                       | 41,203                       | 3,874                           | 45,077                                      | 1,806   | 43,271                        |
| Total consolidated cost of sales           | <u>117,124</u>               | <u>86,768</u>                | <u>35,413</u>                   | <u>122,181</u>                              | <u>5,057</u>  | <u>132,139</u>                |
| Gross consolidated earnings                | <u>2,863,743</u>             | <u>2,382,275</u>             | <u>663,762</u>                  | <u>3,046,037</u>                            | <u>182,294</u>  | <u>3,146,940</u>              |
| <b>Expenses</b>                            |                              |                              |                                 |   |   |                               |
| <b>Consolidated</b>                        |                              |                              |                                 |   |   |                               |
| Administrative                             | 521,957                      | 293,725                      | 231,714                         | 525,439                                     | 3,482   | 440,509                       |
| Concession                                 | 55,169                       | 86,124                       | 14,524                          | 100,648                                     | 45,479  | 64,038                        |
| Golf course                                | 1,282,918                    | 609,306                      | 720,966                         | 1,330,272                                   | 47,354  | 1,540,791                     |
| Pro shop                                   | 719,992                      | 460,437                      | 353,108                         | 813,545                                     | 93,553  | 829,407                       |
| Total consolidated expenses                | <u>2,580,036</u>             | <u>1,449,592</u>             | <u>1,320,312</u>                | <u>2,769,904</u>                            | <u>189,868</u>  | <u>2,874,745</u>              |
| <b>NONOPERATING REVENUES/(EXPENSES)</b>    |                              |                              |                                 |   |   |                               |
| Interest (Series 2014: actual and accrued) | (70,348)                     | (33,717)                     | (36,631)                        | (70,348)                                    | -   | (70,348)                      |
| Total other financing sources/(uses)       | <u>(70,348)</u>              | <u>(33,717)</u>              | <u>(36,631)</u>                 | <u>(70,348)</u>                             | <u>-</u>  | <u>(70,348)</u>               |
| Change in assets                           | 213,359                      | 898,966                      | (693,181)                       | 205,785                                     | (7,574)   | 201,847                       |
| Total net assets - beginning               | <u>3,735,345</u>             | <u>4,140,202</u>             | <u>5,039,168</u>                | <u>4,140,202</u>                            |   | <u>4,345,987</u>              |
| Total net assets - ending                  | <u><u>\$3,948,704</u></u>    | <u><u>\$5,039,168</u></u>    | <u><u>\$4,345,987</u></u>       | <u><u>\$4,345,987</u></u>                   |   | <u><u>\$4,547,834</u></u>     |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|                                      | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|--------------------------------------|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|                                      | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>REVENUES</b>                      |                              |                              |                                 |   |   |                               |
| <b>Administrative</b>                |                              |                              |                                 |   |   |                               |
| Interest & miscellaneous             | \$ -                         | \$ 3,349                     | \$ -                            | \$ 3,349                                    | \$ 3,349  | \$ -                          |
| Total administrative revenues        | -                            | 3,349                        | -                               | 3,349                                       | 3,349   | -                             |
| <b>EXPENSES</b>                      |                              |                              |                                 |   |   |                               |
| <b>Administrative</b>                |                              |                              |                                 |   |   |                               |
| Legal                                | 3,500                        | -                            | 3,500                           | 3,500                                       | -   | 3,500                         |
| Cdd Scholarship                      | 1,000                        | -                            | 1,000                           | 1,000                                       | -   | 1,000                         |
| A/C maintenance                      | 1,500                        | -                            | 1,500                           | 1,500                                       | -   | 1,500                         |
| Audit                                | 5,886                        | -                            | 5,886                           | 5,886                                       | -   | 5,886                         |
| Building maintenance                 | 74,000                       | 43,215                       | 30,785                          | 74,000                                      | -   | 19,000                        |
| Copy machine lease                   | 7,920                        | 2,736                        | 5,184                           | 7,920                                       | -   | 7,920                         |
| Fire alarm (cart barn)               | 1,045                        | -                            | 1,045                           | 1,045                                       | -   | 1,045                         |
| Depreciation                         | 198,000                      | 99,000                       | 99,000                          | 198,000                                     | -   | 198,000                       |
| Insurance                            | 49,000                       | 42,889                       | 6,111                           | 49,000                                      | -   | 49,000                        |
| Management fee                       | 49,000                       | 24,500                       | 24,500                          | 49,000                                      | -   | 49,000                        |
| Pest control                         | 2,004                        | 942                          | 1,062                           | 2,004                                       | -   | 2,004                         |
| Meeting expenses, travel expenses    | 1,500                        | 155                          | 1,345                           | 1,500                                       | -   | 1,500                         |
| Postage                              | 3,000                        | -                            | 3,000                           | 3,000                                       | -   | 3,000                         |
| Taxes                                | 250                          | 353                          | -                               | 353   | 103   | 250                           |
| Window cleaning                      | 300                          | -                            | 300                             | 300   | -   | 300                           |
| Utilities (Electricity paid to FP&L) | 5,000                        | 2,503                        | 2,497                           | 5,000                                       | -   | 5,000                         |
| Utilities (Water paid to Duffy's)    | 600                          | -                            | 600                             | 600   | -   | 600                           |
| CAM (paid to TAQ)                    | 28,884                       | 25,536                       | 3,348                           | 28,884                                      | -   | 28,884                        |
| Lease (paid to TAQ)                  | 81,180                       | 46,196                       | 34,984                          | 81,180                                      | -   | 54,732                        |
| Trustee fees                         | 5,388                        | 2,963                        | 2,425                           | 5,388                                       | -   | 5,388                         |
| Dissemination agent                  | 1,000                        | -                            | 1,000                           | 1,000                                       | -   | 1,000                         |
| Arbitrage rebate calculation         | 2,000                        | -                            | 2,000                           | 2,000                                       | -   | 2,000                         |
| Software errors                      | -                            | (642)                        | 642                             | -   | -   | -                             |
| Miscellaneous                        | -                            | 3,379                        | -                               | 3,379                                       | 3,379   | -                             |
| Total administrative expenses        | 521,957                      | 293,725                      | 231,714                         | 525,439                                     | 3,482   | 440,509                       |
| Net administrative earnings          | (521,957)                    | (290,376)                    | (231,714)                       | (522,090)                                   | (133)   | (440,509)                     |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|                             | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|-----------------------------|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|                             | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>REVENUES</b>             |                              |                              |                                 |   |   |                               |
| <b>Concession</b>           |                              |                              |                                 |   |   |                               |
| Food sales                  | 18,587                       | 23,128                       | -                               | 23,128                                      | 4,541   | 29,797                        |
| Food cart sales             | 4,454                        | -                            | 4,454                           | 4,454                                       | -   | 4,804                         |
| Beer sales                  | 64,100                       | 64,767                       | -                               | 64,767                                      | 667   | 80,120                        |
| Beer cart sales             | 5,040                        | -                            | 5,040                           | 5,040                                       | -   | 6,191                         |
| Soft beverage sales         | 39,800                       | 17,040                       | 22,760                          | 39,800                                      | -   | 26,550                        |
| Soft beverage cart sales    | 6,259                        | -                            | 6,259                           | 6,259                                       | -   | 7,060                         |
| Total concession revenues   | 138,240                      | 104,935                      | 38,513                          | 143,448                                     | 5,208   | 154,522                       |
| <b>Cost of goods sold</b>   |                              |                              |                                 |   |   |                               |
| <b>Concession</b>           |                              |                              |                                 |   |   |                               |
| Food                        | 10,141                       | 11,947                       | -                               | 11,947                                      | 1,806   | 10,141                        |
| Beer                        | 23,664                       | 22,806                       | 858                             | 23,664                                      | -   | 23,664                        |
| Soft beverage               | 9,466                        | 6,450                        | 3,016                           | 9,466                                       | -   | 9,466                         |
| Total cost of goods sold    | 43,271                       | 41,203                       | 3,874                           | 45,077                                      | 1,806   | 43,271                        |
| Gross concession earnings   | 94,969                       | 63,732                       | 34,639                          | 98,371                                      | 3,402   | 111,251                       |
| <b>EXPENSES</b>             |                              |                              |                                 |   |   |                               |
| <b>Concession</b>           |                              |                              |                                 |   |   |                               |
| Beverage cart lease         | 4,800                        | 2,891                        | 1,909                           | 4,800                                       | -   | 4,800                         |
| Equipment repair            | 1,775                        | -                            | 1,775                           | 1,775                                       | -   | 300                           |
| Licenses & permits          | 834                          | 242                          | 592                             | 834   | -   | 834                           |
| Payroll concession          | 36,000                       | 31,162                       | 4,838                           | 36,000                                      | -   | 44,880                        |
| Payroll taxes/concession    | 5,760                        | 2,923                        | 2,837                           | 5,760                                       | -   | 7,224                         |
| Pay related group insurance | -                            | 45,479                       | -                               | 45,479                                      | 45,479  | -                             |
| Supplies                    | 6,000                        | 3,427                        | 2,573                           | 6,000                                       | -   | 6,000                         |
| Total concession expenses   | 55,169                       | 86,124                       | 14,524                          | 100,648                                     | 45,479  | 64,038                        |
| Net concession earnings     | 39,800                       | (22,392)                     | 20,115                          | (2,277)                                     | (42,077)  | 47,213                        |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|                            | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|----------------------------|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|                            | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>REVENUES</b>            |                              |                              |                                 |   |   |                               |
| <b>Golf Course</b>         |                              |                              |                                 |   |   |                               |
| Annual pass                | 41,945                       | 77,445                       | -                               | 77,445                                      | 35,500  | 100,979                       |
| Green fees + gps           | 2,556,940                    | 2,042,820                    | 614,200                         | 2,657,020                                   | 100,080   | 2,658,028                     |
| Range fees                 | 92,882                       | 128,329                      | -                               | 128,329                                     | 35,447  | 188,358                       |
| Club rentals               | 18,703                       | 11,843                       | 6,860                           | 18,703                                      | -   | 18,549                        |
| Handicaps                  | 4,731                        | 2,958                        | 1,773                           | 4,731                                       | -   | 4,731                         |
| Lake ball                  | 2,580                        | -                            | 2,580                           | 2,580                                       | -   | 2,580                         |
| Irrigation - Stoney Master | 431                          | -                            | 431                             | 431   | -   | 431                           |
| Other income               | -                            | 120                          | -                               | 120   | 120   | -                             |
| SB jr golf                 | 4,800                        | 800                          | 4,000                           | 4,800                                       | -   | 4,800                         |
| PGA staff                  | 2,400                        | 3,145                        | -                               | 3,145                                       | 745   | 2,400                         |
| Andy Scott School          | 6,000                        | -                            | 6,000                           | 6,000                                       | -   | 6,000                         |
| Miscellaneous              | -                            | 2,600                        | -                               | 2,600                                       | 2,600   | -                             |
| Total golf course          | 2,731,412                    | 2,270,060                    | 635,844                         | 2,905,904                                   | 174,492   | 2,986,856                     |
| <b>Pro Shop</b>            |                              |                              |                                 |   |   |                               |
| Bags & accessories         | 4,836                        | 8,799                        | -                               | 8,799                                       | 3,963   | 11,905                        |
| Balls                      | 37,474                       | 35,126                       | 2,348                           | 37,474                                      | -   | 50,157                        |
| Clubs                      | 3,626                        | 3,965                        | -                               | 3,965                                       | 339   | 5,019                         |
| Gloves                     | 9,670                        | 6,860                        | 2,810                           | 9,670                                       | -   | 10,768                        |
| Headwear                   | 13,297                       | 9,716                        | 3,581                           | 13,297                                      | -   | 14,931                        |
| Ladies wear                | 12,090                       | 5,998                        | 6,092                           | 12,090                                      | -   | 9,790                         |
| Mens wear                  | 22,968                       | 13,279                       | 9,689                           | 22,968                                      | -   | 23,341                        |
| Shoes                      | 7,254                        | 6,956                        | 298                             | 7,254                                       | -   | 11,790                        |
| Total pro shop             | 111,215                      | 90,699                       | 24,818                          | 115,517                                     | 4,302   | 137,701                       |
| Total revenues             | 2,842,627                    | 2,360,759                    | 660,662                         | 3,021,421                                   | 178,794   | 3,124,557                     |
| <b>Cost of goods sold</b>  |                              |                              |                                 |   |   |                               |
| <b>Pro shop</b>            |                              |                              |                                 |   |   |                               |
| Bags & accessories         | 3,723                        | 862                          | 2,861                           | 3,723                                       | -   | 5,912                         |
| Balls                      | 23,609                       | 15,309                       | 8,300                           | 23,609                                      | -   | 30,074                        |
| Clubs                      | 3,807                        | 1,784                        | 2,023                           | 3,807                                       | -   | 4,898                         |
| Gloves                     | 5,705                        | 4,583                        | 1,122                           | 5,705                                       | -   | 5,844                         |
| Headwear                   | 7,579                        | 3,639                        | 3,940                           | 7,579                                       | -   | 8,652                         |
| Ladies wear                | 9,189                        | 4,584                        | 4,605                           | 9,189                                       | -   | 9,498                         |
| Mens wear                  | 16,078                       | 10,049                       | 6,029                           | 16,078                                      | -   | 17,961                        |
| Shoes                      | 6,167                        | 1,886                        | 4,281                           | 6,167                                       | -   | 8,033                         |
| Miscellaneous              | -                            | 3,251                        | -                               | 3,251                                       | 3,251   | -                             |
| Discounts earned           | (2,004)                      | (382)                        | (1,622)                         | (2,004)                                     | -   | (2,004)                       |
| Total cost of goods sold   | 73,853                       | 45,565                       | 31,539                          | 77,104                                      | 3,251   | 88,868                        |
| Gross earnings             | 2,768,774                    | 2,315,194                    | 629,123                         | 2,944,317                                   | 175,543   | 3,035,689                     |



**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|                              | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|------------------------------|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|                              | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>EXPENSES</b>              |                              |                              |                                 |   |   |                               |
| <b>Pro shop</b>              |                              |                              |                                 |   |   |                               |
| Advertising                  | 10,800                       | 7,050                        | 3,750                           | 10,800                                      | -   | 13,200                        |
| Alarm                        | 924                          | 7,375                        | -                               | 7,375                                       | 6,451   | 6,693                         |
| Association dues             | 2,207                        | 150                          | 2,057                           | 2,207                                       | -   | 2,207                         |
| Credit card charges          | -                            | 68,065                       | -                               | 68,065                                      | -   | -                             |
| Bank charges                 | 111,522                      | 2,972                        | 108,550                         | 111,522                                     | -   | 111,522                       |
| Cart lease                   | 157,836                      | 88,261                       | 69,575                          | 157,836                                     | -   | 157,836                       |
| Cart maintenance             | 3,546                        | 7,587                        | -                               | 7,587                                       | 4,041   | 4,000                         |
| Cash over/short              | -                            | 1,885                        | -                               | 1,885                                       | 1,885   | -                             |
| Commission                   | 6,964                        | -                            | 6,964                           | 6,964                                       | -   | 6,964                         |
| Computer support (IBS)       | -                            | 3,768                        | -                               | 3,768                                       | 3,768   | -                             |
| Electric cart barn           | 12,035                       | 10,922                       | 1,113                           | 12,035                                      | -   | 13,201                        |
| Employee enrollment testing  | 514                          | -                            | 514                             | 514   | -   | 514                           |
| Equipment repair/maintenance | 996                          | -                            | 996                             | 996   | -   | 996                           |
| Handicap system/GHIN         | 3,702                        | -                            | 3,702                           | 3,702                                       | -   | 3,702                         |
| Internet access              | 1,584                        | 814                          | 770                             | 1,584                                       | -   | 1,584                         |
| Education                    | 1,500                        | -                            | 1,500                           | 1,500                                       | -   | 1,500                         |
| License/permits              | 476                          | 492                          | -                               | 492   | 16  | 476                           |
| Office supplies              | 1,238                        | 1,175                        | 63                              | 1,238                                       | -   | 1,238                         |
| Payroll                      | 286,258                      | 207,382                      | 78,876                          | 286,258                                     | -   | 360,508                       |
| Payroll taxes & fees         | 48,949                       | 28,086                       | 20,863                          | 48,949                                      | -   | 57,537                        |
| Pay related group insurance  | 28,627                       | -                            | 28,627                          | 28,627                                      | -   | 35,345                        |
| Pay related 401k match       | 1,260                        | 1,465                        | -                               | 1,465                                       | 205   | 1,260                         |
| Printing                     | 285                          | -                            | 285                             | 285   | -   | 285                           |
| Range                        | 8,000                        | 1,759                        | 6,241                           | 8,000                                       | -   | 8,000                         |
| Repairs & maintenance        | 855                          | -                            | 855                             | 855   | -   | 855                           |
| Scorecards/pencils           | 7,500                        | 1,477                        | 6,023                           | 7,500                                       | -   | 9,000                         |
| Signage                      | 238                          | -                            | 238                             | 238   | -   | 238                           |
| Small tools                  | 96                           | -                            | 96                              | 96  | -   | 96                            |
| Storage unit                 | 972                          | 323                          | 649                             | 972   | -   | 972                           |
| Supplies                     | 5,000                        | 103                          | 4,897                           | 5,000                                       | -   | 5,000                         |
| Telephone                    | 2,500                        | 1,626                        | 874                             | 2,500                                       | -   | 2,500                         |
| Towels                       | 5,184                        | 3,791                        | 1,393                           | 5,184                                       | -   | 5,184                         |
| Trash removal                | 3,520                        | 5,867                        | -                               | 5,867                                       | 2,347   | 7,200                         |
| Uniforms                     | 3,500                        | -                            | 3,500                           | 3,500                                       | -   | 3,500                         |
| Water & sewer                | 744                          | 607                          | 137                             | 744   | -   | 744                           |
| Website                      | 660                          | 7,435                        | -                               | 7,435                                       | 6,775   | 5,550                         |
| Total pro shop               | 719,992                      | 460,437                      | 353,108                         | 813,545                                     | 93,553  | 829,407                       |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|   | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|---|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|   | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>Golf course</b>                            |                              |                              |                                 |   |   |                               |
| Alarm   | 260                          | 126                          | 134                             | 260   | -   | 260                           |
| Annuals                                       | 3,938                        | 886                          | 3,052                           | 3,938                                       | -   | 5,000                         |
| Association dues & seminars                   | 4,444                        | 1,240                        | 3,204                           | 4,444                                       | -   | 5,000                         |
| Building maintenance                          | 10,000                       | 4,163                        | 5,837                           | 10,000                                      | -   | 10,000                        |
| Capital outlay - tent                         | -                            | -                            | -                               | -   | -   | -                             |
| Chemicals                                     | 86,530                       | 50,163                       | 36,367                          | 86,530                                      | -   | 95,183                        |
| Contract labor                                | 15,642                       | 1,875                        | 13,767                          | 15,642                                      | -   | 19,642                        |
| Cart path fill                                | 2,300                        | 487                          | 1,813                           | 2,300                                       | -   | 3,000                         |
| Electricity maintenance bldg                  | 5,100                        | 1,682                        | 3,418                           | 5,100                                       | -   | 5,400                         |
| Equipment Lease Toro Fiscal Year 2019         | 89,174                       | 45,473                       | 43,701                          | 89,174                                      | -   | 89,174                        |
| Equipment lease (JD005) (Toro Workman 10      | -                            | 1,310                        | -                               | 1,310                                       | 1,310   | -                             |
| Equipment Lease - GE Capital Toro Equip (cap) | 1,920                        | 930                          | 990                             | 1,920                                       | -   | 1,920                         |
| Equipment Lease Proposed Toro D               | -                            | 11,391                       | -                               | 11,391                                      | 11,391  | -                             |
| Equipment Lease-TCF Toro Lease 114            | 39,850                       | 9,775                        | 30,075                          | 39,850                                      | -   | 39,850                        |
| Equipment Lease-TCF Toro Lease 115            | -                            | 3,233                        | -                               | 3,233                                       | 3,233   | -                             |
| Equipment rental                              | 3,000                        | -                            | 3,000                           | 3,000                                       | -   | 3,000                         |
| Equipment repair                              | 43,200                       | 17,382                       | 25,818                          | 43,200                                      | -   | 54,000                        |
| Fertilizer                                    | 100,005                      | 49,598                       | 50,407                          | 100,005                                     | -   | 131,000                       |
| Fuels/lubricants \$4.00 avg/gal               | 24,000                       | 8,355                        | 15,645                          | 24,000                                      | -   | 60,000                        |
| Fuel sales*                                   | (864)                        | -                            | (864)                           | (864)                                       | -   | (864)                         |
| Golf service                                  | 18,832                       | 13,675                       | 5,157                           | 18,832                                      | -   | 21,909                        |
| Interest - bunker renovation                  | 8,633                        | 3,740                        | 4,893                           | 8,633                                       | -   | -                             |
| Irrigation water                              | 88,041                       | 32,380                       | 55,661                          | 88,041                                      | -   | 78,000                        |
| Irrigation repairs                            | 15,600                       | 2,796                        | 12,804                          | 15,600                                      | -   | 15,600                        |
| License/permits                               | 528                          | -                            | 528                             | 528   | -   | 528                           |
| Mulch/pine straw                              | 12,000                       | -                            | 12,000                          | 12,000                                      | -   | 12,000                        |
| Office supplies                               | 2,786                        | 495                          | 2,291                           | 2,786                                       | -   | 5,856                         |
| Payroll                                       | 563,033                      | 292,114                      | 270,919                         | 563,033                                     | -   | 671,320                       |
| Payroll taxes & fees                          | 90,651                       | 43,497                       | 47,154                          | 90,651                                      | -   | 107,409                       |
| Pay related group insurance                   | 56,300                       | -                            | 56,300                          | 56,300                                      | -   | 65,312                        |
| Pay related 401k match                        | 6,000                        | -                            | 6,000                           | 6,000                                       | -   | 6,000                         |
| Labor & benefits (Irrigation fund)*           | (53,136)                     | (26,568)                     | (26,568)                        | (53,136)                                    | -   | (53,136)                      |
| Labor & benefits (Common area maint.)*        | (25,572)                     | (12,504)                     | (13,068)                        | (25,572)                                    | -   | (25,572)                      |
| Ball field maintenance*                       | (15,000)                     | (9,000)                      | (6,000)                         | (15,000)                                    | -   | (15,750)                      |
| BMP/Safety (EPA req.)                         | 8,100                        | 3,900                        | 4,200                           | 8,100                                       | -   | 8,400                         |
| Postage                                       | -                            | 424                          | -                               | 424   | 424   | -                             |
| Small tools                                   | 2,500                        | 1,640                        | 860                             | 2,500                                       | -   | 4,000                         |
| Sod   | 6,000                        | -                            | 6,000                           | 6,000                                       | -   | 10,000                        |
| Supplies                                      | 6,780                        | 4,623                        | 2,157                           | 6,780                                       | -   | 9,000                         |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|                                | Fiscal Year 2022             |                              |                                 |   |   | Proposed<br>Budget<br>FY 2023 |
|--------------------------------|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|                                | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) |                               |
| <b>Golf course (continued)</b> |                              |                              |                                 |   |   |                               |
| Telephone                      | 4,800                        | 2,198                        | 2,602                           | 4,800                                       | -   | 4,800                         |
| Top dressing                   | 16,004                       | 3,124                        | 12,880                          | 16,004                                      | -   | 20,004                        |
| Trash removal                  | 8,724                        | 1,279                        | 7,445                           | 8,724                                       | -   | 9,996                         |
| Trees & shrubs                 | 3,000                        | -                            | 3,000                           | 3,000                                       | -   | 22,750                        |
| Tree trimming                  | 10,000                       | 3,025                        | 6,975                           | 10,000                                      | -   | 20,000                        |
| Tree removal                   | 1,000                        | -                            | 1,000                           | 1,000                                       | -   | 1,000                         |
| Uniforms                       | 8,615                        | 3,049                        | 5,566                           | 8,615                                       | -   | 9,000                         |
| Wash rack maintenance          | 4,200                        | 2,621                        | 1,579                           | 4,200                                       | -   | 4,800                         |
| Water & sewer                  | 6,000                        | 3,733                        | 2,267                           | 6,000                                       | -   | 6,000                         |
| Miscellaneous                  | -                            | 500                          | -                               | 500   | 500   | -                             |
| Uncoded                        | -                            | 30,496                       | -                               | 30,496                                      | 30,496  | -                             |
| Total golf course              | 1,282,918                    | 609,306                      | 720,966                         | 1,330,272                                   | 47,354  | 1,540,791                     |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2023**

|  | Fiscal Year 2022             |                              |                                 |   |   |                               |
|--|------------------------------|------------------------------|---------------------------------|---|---|-------------------------------|
|  | Adopted<br>Budget<br>FY 2022 | Actual<br>through<br>3/31/22 | Projected<br>through<br>9/30/22 | Total Actual<br>& Projected<br>Expenditures | Total Actual &<br>Projected Less<br>Adopted Budget<br>Increase/(Decrease) | Proposed<br>Budget<br>FY 2023 |
| Total golf course & pro shop expenses      | 2,002,910                    | 1,069,743                    | 1,074,074                       | 2,143,817                                   | 140,907   | 2,370,198                     |
| Net golf course & pro shop earnings        | 765,864                      | 1,245,451                    | (444,951)                       | 800,500                                     | 34,636  | 665,491                       |
| Total revenues                             | 2,980,867                    | 2,469,043                    | 699,175                         | 3,168,218                                   | 187,351   | 3,279,079                     |
| Total cost of goods sold                   | 117,124                      | 86,768                       | 35,413                          | 122,181                                     | 5,057   | 132,139                       |
| Total expenses                             | 2,580,036                    | 1,449,592                    | 1,320,312                       | 2,769,904                                   | 189,868   | 2,874,745                     |
| <b>NONOPERATING REVENUES/(EXPENSES)</b>    |                              |                              |                                 |   |   |                               |
| Interest (Series 2014: actual and accrued) | (70,348)                     | (33,717)                     | (36,631)                        | (70,348)                                    | -   | (70,348)                      |
| Total other financing sources/(uses)       | (70,348)                     | (33,717)                     | (36,631)                        | (70,348)                                    | -   | (70,348)                      |
| Change in assets                           | 213,359                      | 898,966                      | (693,181)                       | 205,785                                     | (7,574)   | 201,847                       |
| Total net assets - beginning               | 3,735,345                    | 4,140,202                    | 5,039,168                       | 4,140,202                                   |   | 4,345,987                     |
| Total net assets - ending                  | <u>\$3,948,704</u>           | <u>\$5,039,168</u>           | <u>\$4,345,987</u>              | <u>\$4,345,987</u>                          |   | <u>\$4,547,834</u>            |

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|   | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                           |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Consolidated</b>                       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Golf course                               | \$ 126,720                    | \$ 252,201                    | \$ 335,106                    | \$ 551,897                    | \$ 465,600                    | \$ 535,495                    | \$ 329,753                    | \$ 110,445                    | \$ 77,879                     | \$ 70,763                     | \$ 65,232                     | \$ 65,765                     | \$ 2,986,856                  |
| Pro shop                                  | 18,787                        | 15,800                        | 12,663                        | 15,878                        | 16,532                        | 17,358                        | 18,063                        | 7,283                         | 4,558                         | 4,038                         | 3,666                         | 3,075                         | 137,701                       |
| Concession                                | 17,400                        | 16,870                        | 16,064                        | 18,100                        | 19,030                        | 18,600                        | 14,632                        | 10,884                        | 5,946                         | 6,664                         | 5,322                         | 5,010                         | 154,522                       |
| Total consolidated revenues               | 162,907                       | 284,871                       | 363,833                       | 585,875                       | 501,162                       | 571,453                       | 362,448                       | 128,612                       | 88,383                        | 81,465                        | 74,220                        | 73,850                        | 3,279,079                     |
| <b>Cost of sales</b>                      |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Consolidated</b>                       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Pro shop                                  | 11,679                        | 10,572                        | 7,665                         | 9,309                         | 10,417                        | 12,461                        | 12,169                        | 4,800                         | 2,942                         | 2,589                         | 2,333                         | 1,932                         | 88,868                        |
| Concession                                | 3,182                         | 3,937                         | 4,249                         | 5,348                         | 5,773                         | 6,175                         | 4,950                         | 2,040                         | 2,177                         | 2,133                         | 1,703                         | 1,604                         | 43,271                        |
| Total consolidated cost of sales          | 14,861                        | 14,509                        | 11,914                        | 14,657                        | 16,190                        | 18,636                        | 17,119                        | 6,840                         | 5,119                         | 4,722                         | 4,036                         | 3,536                         | 132,139                       |
| Gross consolidated earnings               | 148,046                       | 270,362                       | 351,919                       | 571,218                       | 484,972                       | 552,817                       | 345,329                       | 121,772                       | 83,264                        | 76,743                        | 70,184                        | 70,314                        | 3,146,940                     |
| <b>Expenses</b>                           |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Consolidated</b>                       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Administrative                            | 52,454                        | 43,516                        | 42,567                        | 30,851                        | 32,979                        | 31,018                        | 29,587                        | 30,787                        | 30,587                        | 38,537                        | 38,588                        | 39,038                        | 440,509                       |
| Concession                                | 5,267                         | 5,267                         | 5,267                         | 5,267                         | 5,267                         | 6,101                         | 5,267                         | 5,267                         | 5,267                         | 5,267                         | 5,267                         | 5,267                         | 64,038                        |
| Golf course                               | 187,290                       | 125,749                       | 141,363                       | 116,340                       | 103,914                       | 130,291                       | 116,303                       | 137,265                       | 130,173                       | 114,078                       | 107,232                       | 130,793                       | 1,540,791                     |
| Pro shop                                  | 71,510                        | 63,909                        | 72,973                        | 86,616                        | 78,645                        | 79,454                        | 81,557                        | 68,026                        | 58,068                        | 56,978                        | 57,014                        | 54,657                        | 829,407                       |
| Total consolidated expenses               | 316,521                       | 238,441                       | 262,170                       | 239,074                       | 220,805                       | 246,864                       | 232,714                       | 241,345                       | 224,095                       | 214,860                       | 208,101                       | 229,755                       | 2,874,745                     |
| <b>NONOPERATING REVENUES/(EXPENSES)</b>   |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Interest (Series 2014: actual and accrue) | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (70,348)                      |
| Total other financing sources/(use)       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (70,348)                      |
| Change in assets                          | (174,629)                     | 25,767                        | 83,595                        | 325,990                       | 258,013                       | 299,799                       | 106,461                       | (125,027)                     | (146,285)                     | (143,571)                     | (143,371)                     | (164,895)                     | 201,847                       |
| Total net assets - beginning              | 4,345,987                     | 4,171,358                     | 4,197,125                     | 4,280,720                     | 4,606,710                     | 4,864,723                     | 5,164,522                     | 5,270,983                     | 5,145,956                     | 4,999,671                     | 4,856,100                     | 4,712,729                     | 4,345,987                     |
| Total net assets - ending                 | \$ 4,171,358                  | \$ 4,197,125                  | \$ 4,280,720                  | \$ 4,606,710                  | \$ 4,864,723                  | \$ 5,164,522                  | \$ 5,270,983                  | \$ 5,145,956                  | \$ 4,999,671                  | \$ 4,856,100                  | \$ 4,712,729                  | \$ 4,547,834                  | \$ 4,547,834                  |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                                      | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|--------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                      |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Administrative</b>                |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Total administrative revenues        | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -                          |
| <b>EXPENSES</b>                      |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Administrative</b>                |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Legal                                | 291                           | 291                           | 291                           | 291                           | 292                           | 292                           | 292                           | 292                           | 292                           | 292                           | 292                           | 292                           | 3,500                         |
| Cdd Scholarship                      | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 1,000                         | -                             | -                             | -                             | -                             | 1,000                         |
| A/C maintenance                      | 500                           | -                             | -                             | -                             | -                             | 500                           | -                             | -                             | -                             | -                             | -                             | 500                           | 1,500                         |
| Audit                                | 981                           | 981                           | 981                           | 981                           | 981                           | 981                           | -                             | -                             | -                             | -                             | -                             | -                             | 5,886                         |
| Building maintenance                 | 5,000                         | 5,000                         | 4,000                         | -                             | 2,000                         | -                             | -                             | -                             | 1,000                         | -                             | 1,000                         | 1,000                         | 19,000                        |
| Copy machine lease                   | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 660                           | 7,920                         |
| Fire alarm (cart barn)               | 25                            | 25                            | 25                            | 360                           | 435                           | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 1,045                         |
| Depreciation                         | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 16,500                        | 198,000                       |
| Insurance                            | 8,000                         | 8,000                         | 8,000                         | -                             | -                             | -                             | -                             | -                             | -                             | 9,000                         | 8,000                         | 8,000                         | 49,000                        |
| Management fee                       | 4,083                         | 4,083                         | 4,084                         | 4,083                         | 4,084                         | 4,083                         | 4,083                         | 4,083                         | 4,083                         | 4,083                         | 4,084                         | 4,084                         | 49,000                        |
| Pest control                         | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 167                           | 2,004                         |
| Meeting expenses, travel expenses    | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 125                           | 1,500                         |
| Postage                              | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 3,000                         |
| Taxes                                | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 250                           | -                             | -                             | -                             | -                             | 250                           |
| Window cleaning                      | 50                            | -                             | 50                            | -                             | 50                            | -                             | 50                            | -                             | 50                            | -                             | 50                            | -                             | 300                           |
| Utilities (Electricity paid to FP&L) | 416                           | 416                           | 416                           | 416                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 5,000                         |
| Utilities (Water paid to Duffy's)    | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 50                            | 600                           |
| CAM (paid to TAQ)                    | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 2,407                         | 28,884                        |
| Lease (paid to TAQ)                  | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 4,561                         | 54,732                        |
| Trustee fees                         | 5,388                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 5,388                         |
| Dissemination agent                  | 1,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 1,000                         |
| Arbitrage rebate calculation         | 2,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 2,000                         |
| Total administrative expenses        | 52,454                        | 43,516                        | 42,567                        | 30,851                        | 32,979                        | 31,018                        | 29,587                        | 30,787                        | 30,587                        | 38,537                        | 38,588                        | 39,038                        | 440,509                       |
| Net administrative earnings          | (52,454)                      | (43,516)                      | (42,567)                      | (30,851)                      | (32,979)                      | (31,018)                      | (29,587)                      | (30,787)                      | (30,587)                      | (38,537)                      | (38,588)                      | (39,038)                      | (440,509)                     |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                                  | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|----------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                  |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Concession</b>                |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Food sales                       | 4,000                         | 5,000                         | 4,010                         | 3,500                         | 3,000                         | 2,900                         | 3,000                         | 1,000                         | 900                           | 1,000                         | 787                           | 700                           | 29,797                        |
| Food cart sales                  | 900                           | 145                           | 281                           | 400                           | 855                           | 200                           | 772                           | 814                           | 91                            | 111                           | 100                           | 135                           | 4,804                         |
| Beer sales                       | 9,500                         | 9,000                         | 9,020                         | 10,500                        | 11,000                        | 9,000                         | 8,000                         | 5,100                         | 2,000                         | 3,000                         | 2,000                         | 2,000                         | 80,120                        |
| Beer cart sales                  | 500                           | 435                           | 242                           | 1,000                         | 565                           | 300                           | 316                           | 342                           | 973                           | 332                           | 681                           | 505                           | 6,191                         |
| Soft beverage sales              | 1,500                         | 2,000                         | 2,250                         | 2,000                         | 2,900                         | 5,900                         | 2,000                         | 3,000                         | 1,000                         | 2,000                         | 1,000                         | 1,000                         | 26,550                        |
| Soft beverage cart sales         | 1,000                         | 290                           | 261                           | 700                           | 710                           | 300                           | 544                           | 628                           | 982                           | 221                           | 754                           | 670                           | 7,060                         |
| <b>Total concession revenues</b> | <b>17,400</b>                 | <b>16,870</b>                 | <b>16,064</b>                 | <b>18,100</b>                 | <b>19,030</b>                 | <b>18,600</b>                 | <b>14,632</b>                 | <b>10,884</b>                 | <b>5,946</b>                  | <b>6,664</b>                  | <b>5,322</b>                  | <b>5,010</b>                  | <b>154,522</b>                |
| <b>Cost of goods sold</b>        |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Concession</b>                |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Food                             | 746                           | 923                           | 996                           | 1,253                         | 1,353                         | 1,447                         | 1,160                         | 478                           | 510                           | 500                           | 399                           | 376                           | 10,141                        |
| Beer                             | 1,740                         | 2,153                         | 2,324                         | 2,925                         | 3,157                         | 3,377                         | 2,707                         | 1,116                         | 1,191                         | 1,166                         | 931                           | 877                           | 23,664                        |
| Soft beverage                    | 696                           | 861                           | 929                           | 1,170                         | 1,263                         | 1,351                         | 1,083                         | 446                           | 476                           | 467                           | 373                           | 351                           | 9,466                         |
| <b>Total cost of goods sold</b>  | <b>3,182</b>                  | <b>3,937</b>                  | <b>4,249</b>                  | <b>5,348</b>                  | <b>5,773</b>                  | <b>6,175</b>                  | <b>4,950</b>                  | <b>2,040</b>                  | <b>2,177</b>                  | <b>2,133</b>                  | <b>1,703</b>                  | <b>1,604</b>                  | <b>43,271</b>                 |
| <b>Gross concession earnings</b> | <b>14,218</b>                 | <b>12,933</b>                 | <b>11,815</b>                 | <b>12,752</b>                 | <b>13,257</b>                 | <b>12,425</b>                 | <b>9,682</b>                  | <b>8,844</b>                  | <b>3,769</b>                  | <b>4,531</b>                  | <b>3,619</b>                  | <b>3,406</b>                  | <b>111,251</b>                |
| <b>EXPENSES</b>                  |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Concession</b>                |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Beverage cart lease              | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 4,800                         |
| Equipment repair                 | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 25                            | 300                           |
| Licenses & permits               | -                             | -                             | -                             | -                             | -                             | 834                           | -                             | -                             | -                             | -                             | -                             | -                             | 834                           |
| Payroll concession               | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 3,740                         | 44,880                        |
| Payroll taxes/concession         | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 602                           | 7,224                         |
| Supplies                         | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 6,000                         |
| <b>Total concession expenses</b> | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>6,101</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>5,267</b>                  | <b>64,038</b>                 |
| <b>Net concession earnings</b>   | <b>8,951</b>                  | <b>7,666</b>                  | <b>6,548</b>                  | <b>7,485</b>                  | <b>7,990</b>                  | <b>6,324</b>                  | <b>4,415</b>                  | <b>3,577</b>                  | <b>(1,498)</b>                | <b>(736)</b>                  | <b>(1,648)</b>                | <b>(1,861)</b>                | <b>47,213</b>                 |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                            | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>            |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Golf Course</b>         |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Annual pass                | -                             | -                             | 50,500                        | 50,479                        | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 100,979                       |
| Green fees + gps           | 107,650                       | 234,248                       | 266,221                       | 467,296                       | 435,065                       | 505,425                       | 305,832                       | 97,310                        | 68,716                        | 60,600                        | 54,355                        | 55,310                        | 2,658,028                     |
| Range fees                 | 15,532                        | 13,931                        | 14,295                        | 29,446                        | 26,859                        | 26,025                        | 19,368                        | 10,228                        | 7,052                         | 8,080                         | 8,805                         | 8,737                         | 188,358                       |
| Club rentals               | 1,823                         | 2,150                         | 2,240                         | 2,670                         | 1,565                         | 1,850                         | 2,640                         | 1,288                         | 654                           | 667                           | 685                           | 317                           | 18,549                        |
| Handicaps                  | 376                           | 472                           | 458                           | 554                           | 618                           | 669                           | 497                           | 317                           | 218                           | 193                           | 175                           | 184                           | 4,731                         |
| Lake ball                  | 205                           | 257                           | 250                           | 302                           | 337                           | 365                           | 271                           | 173                           | 119                           | 105                           | 96                            | 100                           | 2,580                         |
| Irrigation - Stoney Master | 34                            | 43                            | 42                            | 50                            | 56                            | 61                            | 45                            | 29                            | 20                            | 18                            | 16                            | 17                            | 431                           |
| SB jr golf                 | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 4,800                         |
| PGA staff                  | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 200                           | 2,400                         |
| Andy Scott School          | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 6,000                         |
| Total golf course          | 126,720                       | 252,201                       | 335,106                       | 551,897                       | 465,600                       | 535,495                       | 329,753                       | 110,445                       | 77,879                        | 70,763                        | 65,232                        | 65,765                        | 2,986,856                     |
| <b>Pro Shop</b>            |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Bags & accessories         | 4,376                         | 1,309                         | 1,283                         | 1,309                         | 1,321                         | 321                           | 1,002                         | 317                           | 198                           | 176                           | 159                           | 134                           | 11,905                        |
| Balls                      | 5,479                         | 6,607                         | 5,991                         | 6,607                         | 5,350                         | 5,506                         | 6,996                         | 2,454                         | 1,536                         | 1,360                         | 1,235                         | 1,036                         | 50,157                        |
| Clubs                      | 535                           | 30                            | -                             | 110                           | 506                           | 2,200                         | 900                           | 237                           | 149                           | 132                           | 120                           | 100                           | 5,019                         |
| Gloves                     | 971                           | 1,090                         | 1,163                         | 1,090                         | 1,596                         | 1,308                         | 1,584                         | 633                           | 396                           | 351                           | 319                           | 267                           | 10,768                        |
| Headwear                   | 2,000                         | 1,486                         | 1,460                         | 1,485                         | 1,855                         | 2,261                         | 1,679                         | 871                           | 545                           | 483                           | 438                           | 368                           | 14,931                        |
| Ladies wear                | 778                           | 703                           | 463                           | 703                           | 1,687                         | 2,006                         | 990                           | 792                           | 496                           | 439                           | 399                           | 334                           | 9,790                         |
| Mens wear                  | 3,331                         | 1,977                         | 1,689                         | 1,976                         | 3,205                         | 2,817                         | 3,675                         | 1,504                         | 941                           | 834                           | 757                           | 635                           | 23,341                        |
| Shoes                      | 1,317                         | 2,598                         | 614                           | 2,598                         | 1,012                         | 939                           | 1,237                         | 475                           | 297                           | 263                           | 239                           | 201                           | 11,790                        |
| Total pro shop             | 18,787                        | 15,800                        | 12,663                        | 15,878                        | 16,532                        | 17,358                        | 18,063                        | 7,283                         | 4,558                         | 4,038                         | 3,666                         | 3,075                         | 137,701                       |
| Total revenues             | 145,507                       | 268,001                       | 347,769                       | 567,775                       | 482,132                       | 552,853                       | 347,816                       | 117,728                       | 82,437                        | 74,801                        | 68,898                        | 68,840                        | 3,124,557                     |
| <b>Cost of goods sold</b>  |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Pro shop</b>            |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Bags & accessories         | 2,499                         | 601                           | 384                           | 465                           | 520                           | 132                           | 554                           | 244                           | 152                           | 136                           | 122                           | 103                           | 5,912                         |
| Balls                      | 3,584                         | 5,115                         | 2,438                         | 2,949                         | 3,294                         | 3,387                         | 4,505                         | 1,546                         | 968                           | 857                           | 778                           | 653                           | 30,074                        |
| Clubs                      | 346                           | 26                            | 393                           | 476                           | 531                           | 1,700                         | 651                           | 249                           | 156                           | 139                           | 126                           | 105                           | 4,898                         |
| Gloves                     | 495                           | 611                           | 589                           | 713                           | 796                           | 687                           | 793                           | 373                           | 234                           | 207                           | 188                           | 158                           | 5,844                         |
| Headwear                   | 1,320                         | 913                           | 783                           | 947                           | 1,057                         | 1,199                         | 891                           | 496                           | 311                           | 275                           | 250                           | 210                           | 8,652                         |
| Ladies wear                | 467                           | 624                           | 948                           | 1,148                         | 1,282                         | 2,041                         | 1,118                         | 602                           | 377                           | 334                           | 303                           | 254                           | 9,498                         |
| Mens wear                  | 2,174                         | 1,282                         | 1,660                         | 2,008                         | 2,244                         | 2,496                         | 2,826                         | 1,053                         | 659                           | 584                           | 530                           | 445                           | 17,961                        |
| Shoes                      | 961                           | 1,567                         | 637                           | 770                           | 860                           | 986                           | 998                           | 404                           | 252                           | 224                           | 203                           | 171                           | 8,033                         |
| Discounts earned           | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (167)                         | (2,004)                       |
| Total cost of goods sold   | 11,679                        | 10,572                        | 7,665                         | 9,309                         | 10,417                        | 12,461                        | 12,169                        | 4,800                         | 2,942                         | 2,589                         | 2,333                         | 1,932                         | 88,868                        |
| Gross earnings             | 133,828                       | 257,429                       | 340,104                       | 558,466                       | 471,715                       | 540,392                       | 335,647                       | 112,928                       | 79,495                        | 72,212                        | 66,565                        | 66,908                        | 3,035,689                     |



**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                              | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>EXPENSES</b>              |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| <b>Pro shop</b>              |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Advertising                  | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 1,100                         | 13,200                        |
| Alarm                        | 77                            | 77                            | 77                            | 2,000                         | 77                            | 77                            | 2,000                         | 77                            | 77                            | 2,000                         | 77                            | 77                            | 6,693                         |
| Association dues             |                               | -                             | -                             | -                             | -                             | -                             | -                             | 2,207                         | -                             | -                             | -                             | -                             | 2,207                         |
| Credit card charges          | 6,243                         | 9,062                         | 11,073                        | 16,967                        | 18,583                        | 19,761                        | 13,709                        | 4,987                         | 3,164                         | 2,857                         | 2,558                         | 2,558                         | 111,522                       |
| Cart lease                   | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 13,153                        | 157,836                       |
| Cart maintenance             | 250                           | 250                           | 250                           | 500                           | 500                           | 500                           | 500                           | 250                           | 250                           | 250                           | 250                           | 250                           | 4,000                         |
| Commission                   | 559                           | 731                           | 615                           | 986                           | 843                           | 1,045                         | 713                           | 403                           | 312                           | 312                           | 236                           | 209                           | 6,964                         |
| Electric cart barn           | 1,016                         | 1,183                         | 1,037                         | 1,436                         | 1,336                         | 1,517                         | 1,098                         | 921                           | 889                           | 877                           | 877                           | 1,014                         | 13,201                        |
| Employee enrollment testing  | 285                           | 14                            | 29                            | 14                            | 29                            | 14                            | 29                            | 14                            | 29                            | 14                            | 29                            | 14                            | 514                           |
| Equipment repair/maintenance | 95                            | 71                            | 95                            | 71                            | 95                            | 71                            | 95                            | 71                            | 95                            | 71                            | 95                            | 71                            | 996                           |
| Handicap system/GHIN         | 55                            | 68                            | 67                            | 81                            | 333                           | 97                            | 72                            | 2,816                         | 31                            | 29                            | 26                            | 27                            | 3,702                         |
| Internet access              | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 132                           | 1,584                         |
| Education                    | -                             | -                             | -                             | 1,500                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 1,500                         |
| License/permits              | -                             | -                             | -                             | 476                           | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 476                           |
| Office supplies              | 95                            | 95                            | 95                            | 476                           | 95                            | 95                            | 95                            | -                             | 48                            | 48                            | 48                            | 48                            | 1,238                         |
| Payroll                      | 30,503                        | 28,503                        | 34,611                        | 31,611                        | 31,611                        | 31,611                        | 31,611                        | 31,391                        | 29,103                        | 26,651                        | 26,651                        | 26,651                        | 360,508                       |
| Payroll taxes & fees         | 4,589                         | 4,589                         | 5,089                         | 4,677                         | 5,089                         | 5,089                         | 5,089                         | 5,089                         | 4,732                         | 4,589                         | 4,458                         | 4,458                         | 57,537                        |
| Pay related group insurance  | 2,850                         | 2,850                         | 3,161                         | 2,905                         | 3,161                         | 3,161                         | 3,161                         | 2,939                         | 2,850                         | 2,769                         | 2,769                         | 2,769                         | 35,345                        |
| Pay related 401k match       | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 105                           | 1,260                         |
| Printing                     | -                             | -                             | 95                            | -                             | -                             | -                             | -                             | -                             | -                             | 95                            | -                             | 95                            | 285                           |
| Range                        | 4,000                         | -                             | -                             | 4,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 8,000                         |
| Repairs & maintenance        | 48                            | 71                            | 48                            | 71                            | 48                            | 71                            | 95                            | 71                            | 95                            | 71                            | 95                            | 71                            | 855                           |
| Scorecards/pencils           | 2,500                         | -                             | -                             | 1,000                         | 500                           | -                             | 2,500                         | -                             | -                             | -                             | 2,500                         | -                             | 9,000                         |
| Signage                      | -                             | -                             | 238                           | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 238                           |
| Small tools                  | -                             | -                             | 48                            | -                             | -                             | -                             | -                             | -                             | 48                            | -                             | -                             | -                             | 96                            |
| Storage unit                 | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 81                            | 972                           |
| Supplies                     | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 417                           | 413                           | 5,000                         |
| Telephone                    | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 208                           | 212                           | 2,500                         |
| Towels                       | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 432                           | 5,184                         |
| Trash removal                | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 600                           | 7,200                         |
| Uniforms                     | 2,000                         | -                             | -                             | 1,500                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 3,500                         |
| Water & sewer                | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 62                            | 744                           |
| Website                      | 55                            | 55                            | 55                            | 55                            | 55                            | 55                            | 4,500                         | 500                           | 55                            | 55                            | 55                            | 55                            | 5,550                         |
| <b>Total pro shop</b>        | <b>71,510</b>                 | <b>63,909</b>                 | <b>72,973</b>                 | <b>86,616</b>                 | <b>78,645</b>                 | <b>79,454</b>                 | <b>81,557</b>                 | <b>68,026</b>                 | <b>58,068</b>                 | <b>56,978</b>                 | <b>57,014</b>                 | <b>54,657</b>                 | <b>829,407</b>                |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                                      | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|--------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Golf course</b>                   |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Alarm                                | -                             | -                             | 65                            | -                             | -                             | 65                            | -                             | -                             | 65                            | -                             | -                             | 65                            | 260                           |
| Annuals                              | 2,500                         | -                             | -                             | -                             | -                             | -                             | 2,500                         | -                             | -                             | -                             | -                             | -                             | 5,000                         |
| Association dues & seminars          | 1,040                         | 1,556                         | 111                           | 120                           | 601                           | 72                            | 96                            | 361                           | 481                           | 562                           | -                             | -                             | 5,000                         |
| Chemicals                            | 30,849                        | 7,257                         | 5,154                         | 5,639                         | 5,890                         | 4,807                         | 5,807                         | 7,575                         | 5,472                         | 5,807                         | 5,807                         | 5,119                         | 95,183                        |
| Contract labor                       | 350                           | 3,820                         | 1,150                         | 1,772                         | 350                           | 1,150                         | 350                           | 4,350                         | 1,150                         | 3,700                         | 350                           | 1,150                         | 19,642                        |
| Cart path fill                       | 1,500                         | -                             | -                             | -                             | -                             | -                             | 1,500                         | -                             | -                             | -                             | -                             | -                             | 3,000                         |
| Electricity maintenance bldg         | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 450                           | 5,400                         |
| Equipment Lease-TCF Toro Lease 112   | 6,945                         | 6,945                         | 6,945                         | 12,779                        | 6,945                         | 6,945                         | 6,945                         | 6,945                         | 6,945                         | 6,945                         | 6,945                         | 6,945                         | 89,174                        |
| Equipment Lease - GE Capital Toro Eq | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 160                           | 1,920                         |
| Equipment Lease-TCF Toro Lease 114   | 3,550                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 3,300                         | 39,850                        |
| Equipment rental                     | 3,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 3,000                         |
| Equipment repair                     | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 4,500                         | 54,000                        |
| Fertilizer                           | 3,155                         | 3,078                         | 26,202                        | 3,075                         | 3,075                         | 25,393                        | 3,294                         | 2,115                         | 26,105                        | 3,029                         | 7,423                         | 25,056                        | 131,000                       |
| Fuels/lubricants \$4.00 avg/gal      | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 5,000                         | 60,000                        |
| Fuel sales*                          | (96)                          | (48)                          | (96)                          | (48)                          | (96)                          | (48)                          | (96)                          | (48)                          | (96)                          | (48)                          | (96)                          | (48)                          | (864)                         |
| Golf service                         | 3,461                         | 5,000                         | 3,000                         | 1,836                         | 1,836                         | 836                           | 836                           | 1,346                         | 836                           | 836                           | 836                           | 1,250                         | 21,909                        |
| Irrigation water                     | 7,000                         | 7,000                         | 7,000                         | 7,000                         | 7,000                         | 7,000                         | 7,000                         | 7,000                         | 5,000                         | 5,000                         | 5,000                         | 7,000                         | 78,000                        |
| Irrigation repairs                   | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 1,300                         | 15,600                        |
| License/permits                      | -                             | -                             | -                             | -                             | 240                           | -                             | -                             | -                             | 48                            | 240                           | -                             | -                             | 528                           |
| Mulch/pinestraw                      | -                             | 12,000                        | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 12,000                        |
| Office supplies                      | 1,500                         | 1,600                         | 1,700                         | 192                           | 96                            | 96                            | 192                           | 96                            | 96                            | 96                            | 96                            | 96                            | 5,856                         |
| Payroll                              | 58,567                        | 50,928                        | 61,067                        | 56,521                        | 51,428                        | 56,521                        | 56,521                        | 53,975                        | 56,521                        | 59,567                        | 53,975                        | 55,729                        | 671,320                       |
| Payroll taxes & fees                 | 9,370                         | 8,148                         | 9,771                         | 9,043                         | 8,228                         | 9,043                         | 9,043                         | 8,636                         | 9,043                         | 9,531                         | 8,636                         | 8,917                         | 107,409                       |
| Pay related group insurance          | 5,684                         | 4,942                         | 5,973                         | 5,494                         | 5,000                         | 5,494                         | 5,494                         | 5,247                         | 5,494                         | 5,800                         | 5,247                         | 5,443                         | 65,312                        |
| Pay related 401k match               | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 6,000                         |
| Labor & benefits (Irrigation fund)*  | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (4,428)                       | (53,136)                      |
| Labor & benefits (Common area maint. | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (2,131)                       | (25,572)                      |
| Ball field maintenance*              | (1,750)                       | (1,750)                       | (1,750)                       | (1,750)                       | (1,750)                       | (1,750)                       | 1,750                         | (1,750)                       | (1,750)                       | (1,750)                       | (1,750)                       | -                             | (15,750)                      |
| BMP/Safety (EPA req.)                | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 700                           | 8,400                         |
| Small tools                          | 4,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 4,000                         |
| Sod                                  | 3,000                         | -                             | -                             | -                             | -                             | -                             | -                             | 7,000                         | -                             | -                             | -                             | -                             | 10,000                        |
| Supplies                             | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 750                           | 9,000                         |

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|                                | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Golf course (continued)</b> |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Telephone                      | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 4,800                         |
| Top dressing                   | 1,962                         | 1,558                         | 1,962                         | 1,558                         | 1,962                         | 1,558                         | 1,962                         | 1,558                         | 1,654                         | 1,654                         | 1,654                         | 962                           | 20,004                        |
| Trash removal                  | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 833                           | 9,996                         |
| Trees & shrubs                 | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 250                           | 20,000                        | 250                           | 250                           | 250                           | 250                           | 22,750                        |
| Tree trimming                  | 20,000                        | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 20,000                        |
| Tree removal                   | 1,000                         | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | -                             | 1,000                         |
| Uniforms                       | 1,519                         | 1,231                         | 625                           | 625                           | 625                           | 625                           | 625                           | 625                           | 625                           | 625                           | 625                           | 625                           | 9,000                         |
| Wash rack maintenance          | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 400                           | 4,800                         |
| Water & sewer                  | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 500                           | 6,000                         |
| Total golf course              | 187,290                       | 125,749                       | 141,363                       | 116,340                       | 103,914                       | 130,291                       | 116,303                       | 137,265                       | 130,173                       | 114,078                       | 107,232                       | 130,793                       | 1,540,791                     |

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2023**

|  | Proposed<br>Budget<br>Oct '22 | Proposed<br>Budget<br>Nov '22 | Proposed<br>Budget<br>Dec '22 | Proposed<br>Budget<br>Jan '23 | Proposed<br>Budget<br>Feb '23 | Proposed<br>Budget<br>Mar '23 | Proposed<br>Budget<br>Apr '23 | Proposed<br>Budget<br>May '23 | Proposed<br>Budget<br>Jun '23 | Proposed<br>Budget<br>Jul '23 | Proposed<br>Budget<br>Aug '23 | Proposed<br>Budget<br>Sep '23 | Proposed<br>Budget<br>FY 2023 |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Total golf course & pro shop exper         | 258,800                       | 189,658                       | 214,336                       | 202,956                       | 182,559                       | 209,745                       | 197,860                       | 205,291                       | 188,241                       | 171,056                       | 164,246                       | 185,450                       | 2,370,198                     |
| Net golf course & pro shop earnings        | (124,972)                     | 67,771                        | 125,768                       | 355,510                       | 289,156                       | 330,647                       | 137,787                       | (92,363)                      | (108,746)                     | (98,844)                      | (97,681)                      | (118,542)                     | 665,491                       |
| <b>Total revenues</b>                      | <b>162,907</b>                | <b>284,871</b>                | <b>363,833</b>                | <b>585,875</b>                | <b>501,162</b>                | <b>571,453</b>                | <b>362,448</b>                | <b>128,612</b>                | <b>88,383</b>                 | <b>81,465</b>                 | <b>74,220</b>                 | <b>\$ 73,850</b>              | <b>3,279,079</b>              |
| <b>Total cost of goods sold</b>            | <b>14,861</b>                 | <b>14,509</b>                 | <b>11,914</b>                 | <b>14,657</b>                 | <b>16,190</b>                 | <b>18,636</b>                 | <b>17,119</b>                 | <b>6,840</b>                  | <b>5,119</b>                  | <b>4,722</b>                  | <b>4,036</b>                  | <b>3,536</b>                  | <b>132,139</b>                |
| <b>Total expenses</b>                      | <b>316,521</b>                | <b>238,441</b>                | <b>262,170</b>                | <b>239,074</b>                | <b>220,805</b>                | <b>246,864</b>                | <b>232,714</b>                | <b>241,345</b>                | <b>224,095</b>                | <b>214,860</b>                | <b>208,101</b>                | <b>229,755</b>                | <b>2,874,745</b>              |
| <b>NONOPERATING REVENUES/(EXPENSES)</b>    |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |
| Interest (Series 2014: actual and accrued) | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (70,348)                      |
| Total other financing sources/(uses)       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (6,154)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (5,454)                       | (70,348)                      |
| Change in assets                           | (174,629)                     | 25,767                        | 83,595                        | 325,990                       | 258,013                       | 299,799                       | 106,461                       | (125,027)                     | (146,285)                     | (143,571)                     | (143,371)                     | (164,895)                     | 201,847                       |
| Total net assets - beginning               | 4,345,987                     | 4,171,358                     | 4,197,125                     | 4,280,720                     | 4,606,710                     | 4,864,723                     | 5,164,522                     | 5,270,983                     | 5,145,956                     | 4,999,671                     | 4,856,100                     | 4,712,729                     | 4,345,987                     |
| Total net assets - ending                  | \$ 4,171,358                  | \$ 4,197,125                  | \$ 4,280,720                  | \$ 4,606,710                  | \$ 4,864,723                  | \$ 5,164,522                  | \$ 5,270,983                  | \$ 5,145,956                  | \$ 4,999,671                  | \$ 4,856,100                  | \$ 4,712,729                  | \$ 4,547,834                  | \$ 4,547,834                  |

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**User Inputs:**

|  | Proposed Budget Oct '18     | Proposed Budget Nov '18 | Proposed Budget Dec '18 | Proposed Budget Jan '19 | Proposed Budget Feb '19 | Proposed Budget Mar '19 | Proposed Budget Apr '19 | Proposed Budget May '19 | Proposed Budget Jun '19 | Proposed Budget Jul '19 | Proposed Budget Aug '19 | Proposed Budget Sep '19 | Proposed Budget FY 2019 |
|--|-----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>GOLF</b>  |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         | 95.185%                 |
| <b>TOTAL ROUNDS</b>                                    | <b>3,467</b>                | <b>4,613</b>            | <b>4,765</b>            | <b>5,831</b>            | <b>5,538</b>            | <b>6,474</b>            | <b>4,724</b>            | <b>2,810</b>            | <b>1,982</b>            | <b>1,755</b>            | <b>1,594</b>            | <b>1,671</b>            | <b>45,224</b>           |
| <b>% of PLAY</b>                                       |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Average Golf Round %                                   | 1.000000                    | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                |                         |
| Average Golf Round % #2                                | 0.000000                    | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                | 0.000000                |                         |
|  | 1.000000                    | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                | 1.000000                |                         |
| <b>Per Round \$</b>                                    |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         | \$ 5.00                 |
| Blended Rate   | \$ 31.05                    | \$ 50.78                | \$ 55.87                | \$ 80.14                | \$ 78.56                | \$ 78.07                | \$ 64.74                | \$ 34.63                | \$ 34.67                | \$ 34.53                | \$ 34.10                | \$ 33.10                | \$ 58.77                |
| Average Golf Round %                                   | 100.00%                     | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 |                         |
| Average Golf \$ #2                                     | \$ -                        | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    |                         |
| Average Golf Round % #2                                | 0.00%                       | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   |                         |
|  | \$ 107,650                  | \$ 234,248              | \$ 266,221              | \$ 467,296              | \$ 435,065              | \$ 505,425              | \$ 305,832              | \$ 97,310               | \$ 68,716               | \$ 60,600               | \$ 54,355               | \$ 55,310               | \$ 2,658,028            |
| <b>GOLF COURSE REVENUE</b>                             |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| % of Play  | 23.00%                      | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  | 23.00%                  |                         |
| Range \$ per Round                                     | \$ 4.48                     | \$ 3.02                 | \$ 3.52                 | \$ 5.05                 | \$ 4.85                 | \$ 4.02                 | \$ 4.10                 | \$ 3.64                 | \$ 3.64                 | \$ 3.64                 | \$ 3.64                 | \$ 3.64                 |                         |
| Club Rentals \$ per Round                              | \$ 0.44                     | \$ 0.42                 | \$ 0.59                 | \$ 0.40                 | \$ 0.42                 | \$ 0.48                 | \$ 0.52                 | \$ 0.34                 | \$ 0.33                 | \$ 0.38                 | \$ 0.43                 | \$ 0.19                 |                         |
| Handicaps \$ per Round                                 | \$ 0.11                     | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 | \$ 0.11                 |                         |
| Lake Ball \$ per Round                                 | \$ 0.06                     | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 | \$ 0.06                 |                         |
| Other Income \$ per Round                              | \$ 0.01                     | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 | \$ 0.01                 |                         |
| Miscellaneous \$ per Round                             | \$ 0.10                     | \$ 0.01                 | \$ 0.01                 | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ 0.11                 |                         |
| <b>PRO SHOP INCOME</b>                                 |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| \$ Per Round   | \$ 4.55                     | \$ 2.74                 | \$ 3.33                 | \$ 2.83                 | \$ 3.13                 | \$ 2.79                 | \$ 1.54                 | \$ 2.09                 | \$ 2.50                 | \$ 2.50                 | \$ 2.50                 | \$ 2.00                 |                         |
| \$/Month/Rounds Golf                                   | 15,775                      | 12,640                  | 15,867                  | 16,502                  | 17,334                  | 18,062                  | 7,275                   | 5,873                   | 4,955                   | 4,388                   | 3,985                   | 3,342                   | \$125,998               |
| <b>% of Sales</b>                                      |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         | <b>Cost of Sales %</b>  |
| BAGS/ACCES. SALES                                      | 4.000%                      | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 4.000%                  | 77.00%                  |
| GOLF BALL SALES  | 31.000%                     | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 31.000%                 | 63.00%                  |
| CLUB SALES   | 3.000%                      | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 3.000%                  | 105.00%                 |
| GLOVES SALES   | 8.000%                      | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 59.00%                  |
| HEADWEAR SALES   | 11.000%                     | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 11.000%                 | 57.00%                  |
| LADIES WEAR SALES                                      | 10.000%                     | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 10.000%                 | 76.00%                  |
| MEN WEAR SALES   | 19.000%                     | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 19.000%                 | 70.00%                  |
| SHOE SALES   | 6.000%                      | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 6.000%                  | 85.00%                  |
| MISC. SALES  | 8.000%                      | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 8.000%                  | 43.00%                  |
|  | 100.000%                    | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                | 100.000%                |                         |
| <b>Commission Rate</b>                                 | <b>5.00%</b>                |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| <b>Concession Inputs</b>                               | <b>\$ Per Round Revenue</b> |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| FOOD CONCESSION REVENUE                                | \$0.50                      | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | \$0.50                  | 45.00%                  |
| BEER CONCESSION REVENUE                                | \$1.50                      | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | \$1.50                  | 35.00%                  |
| BEVERAGE CONCESSION REVENUE                            | \$1.00                      | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | \$1.00                  | 42.00%                  |
| <b>CONCESSION INCOME BASED ON PAID ROUNDS OF PLAY:</b> |                             |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| ROUNDS OF PLAY   | <b>3,420</b>                | <b>4,290</b>            | <b>4,161</b>            | <b>5,479</b>            | <b>5,710</b>            | <b>6,200</b>            | <b>5,544</b>            | <b>3,628</b>            | <b>1,982</b>            | <b>1,755</b>            | <b>1,594</b>            | <b>1,671</b>            | <b>45,434</b>           |
| FOOD   | 1710                        | 2145                    | 2081                    | 2740                    | 2855                    | 3100                    | 2772                    | 1814                    | 991                     | 878                     | 797                     | 836                     | \$22,719.00             |
| BEER   | 5130                        | 6435                    | 6242                    | 8219                    | 8565                    | 9300                    | 8316                    | 5442                    | 2973                    | 2633                    | 2391                    | 2507                    | \$68,153.00             |
| SOFT BEVERAGE  | 3420                        | 4290                    | 4161                    | 5479                    | 5710                    | 6200                    | 5544                    | 3628                    | 1982                    | 1755                    | 1594                    | 1671                    | \$45,434.00             |
|  | \$10,260.00                 | \$12,870.00             | \$12,484.00             | \$16,438.00             | \$17,130.00             | \$18,600.00             | \$16,632.00             | \$10,884.00             | \$5,946.00              | \$5,266.00              | \$4,782.00              | \$5,014.00              | \$136,306.00            |

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE  
SERIES 2014 GOLF COURSE REVENUE BONDS**

| Period<br>Ending | Principal           | Coupon | Interest            | Debt<br>Service     |
|------------------|---------------------|--------|---------------------|---------------------|
| 05/01/14         | \$ -                | 7.000% | \$ 59,500           | \$ 59,500           |
| 11/01/14         | -                   |        | 59,500              | 59,500              |
| 05/01/15         | 75,000              | 7.000% | 59,500              | 134,500             |
| 11/01/15         | -                   |        | 56,875              | 56,875              |
| 05/01/16         | 80,000              | 7.000% | 56,875              | 136,875             |
| 11/01/16         | -                   |        | 54,075              | 54,075              |
| 05/01/17         | 85,000              | 7.000% | 54,075              | 139,075             |
| 11/01/17         | -                   |        | 51,100              | 51,100              |
| 05/01/18         | 90,000              | 7.000% | 51,100              | 141,100             |
| 11/01/18         | -                   |        | 47,950              | 47,950              |
| 05/01/19         | 100,000             | 7.000% | 47,950              | 147,950             |
| 11/01/19         | -                   |        | 44,450              | 44,450              |
| 05/01/20         | 105,000             | 7.000% | 44,450              | 149,450             |
| 11/01/20         | -                   |        | 40,775              | 40,775              |
| 05/01/21         | 110,000             | 7.000% | 40,775              | 150,775             |
| 11/01/21         | -                   |        | 36,925              | 36,925              |
| 05/01/22         | 120,000             | 7.000% | 36,925              | 156,925             |
| 11/01/22         | -                   |        | 32,725              | 32,725              |
| 05/01/23         | 130,000             | 7.000% | 32,725              | 162,725             |
| 11/01/23         | -                   |        | 28,175              | 28,175              |
| 05/01/24         | 140,000             | 7.000% | 28,175              | 168,175             |
| 11/01/24         | -                   |        | 23,275              | 23,275              |
| 05/01/25         | 150,000             | 7.000% | 23,275              | 173,275             |
| 11/01/25         | -                   |        | 18,025              | 18,025              |
| 05/01/26         | 160,000             | 7.000% | 18,025              | 178,025             |
| 11/01/26         | -                   |        | 12,425              | 12,425              |
| 05/01/27         | 170,000             | 7.000% | 12,425              | 182,425             |
| 11/01/27         | -                   |        | 6,475               | 6,475               |
| 05/01/28         | 185,000             | 7.000% | 6,475               | 191,475             |
|                  | <u>\$ 1,700,000</u> |        | <u>\$ 1,085,000</u> | <u>\$ 2,785,000</u> |